

# Bicol

INVESTMENT PROMOTION GUIDE



# Bicol Investment Promotion Guide

## FOREWORD

The Bicol Regional Development Council, through the Regional Investment Promotion Committee, is undertaking intensive investment promotion to attract investments on public and private development projects to boost and sustain the economic growth of the region.

The Bicol Investment Promotion Guide is one of the tools to increase awareness among investors and stakeholders on the region's business and investment opportunities in industry, agriculture, tourism, infrastructure, governance, and social development projects.

The guide contains answers to frequently asked questions on the investment potentials, competitive advantages, resources, capabilities, and culture of the provinces and cities in the Bicol Region.

The guide will be made available in the investment promotion offices of the provinces and cities, in business conferences, trade missions, school libraries, and public information centers. It will also be made available online in the websites of the Regional Development Council and other cooperating agencies.

The RDC is optimistic that the Bicol Investment Promotion Guide will help integrate the efforts of the local government units, national line agencies, and the private sector in making Bicol attractive to public and private investments critical to the development of the region.

The National Economic and Development Authority (NEDA) Regional Office No. 5 would like to thank the staff of the local and regional government offices involved in the preparation of this guide. Their participation contributed to the successful completion of the guide.

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Camarines Sur Watersports Complex



Embarcadero de Legazpi



SM City Naga

# BICOL

**Business is booming in the most livable region in the country**

**Bicol**, in the Philippines, is a strategically positioned gateway to the rich East Asian market. It is located in the western rim of the Pacific Ocean, off the southeastern coast of the Asian mainland. The Bicol peninsula straddles the major sealanes that connect to Manila, the Philippines' business center and its neighboring East Asian key cities. These include the emerging markets of China, and the leading business centers of Japan and Australia, which are all just a few hours away by plane.

It is known as the land of the majestic and mysterious Mayon Volcano, pilinut, abaca, geothermal power plants, butanding, pinangat, pristine beaches, forest parks,

beautiful lakes, rivers and mountain ranges. The region is rich in natural resources suitable for agriculture, mining and tourism.

Bicolanos are known as a hospitable, spiritual, and resilient people. The government together with the private sector, are working to make Bicol region the most livable region in the country, ready to respond to challenges of the global economy. Regional development shall be pursued by providing basic needs, sustaining economic growth, improving infrastructure facilities, promoting global competitiveness, and ensuring sustainable development.

Drawing on the talents of graduates of renowned public and private universities, vocational/technical centers and top-tier schools, the hard-working workforce also boasts an impressive contingent of skilled laborers and professionals from across the region – and the country – who are drawn to Bicol for educational institutions and its quality of life.

The rich natural resources and a relatively low cost of living and training help make Bicolandia an attractive place to live in and do business.

# Investment Climate

Investors looking for a favorable business environment will find Bicol an ideal place. Currently, the region is identified in the national map as a tourism and maritime zone due to its accessibility to Manila, Visayan, and Mindanao provinces.

The region manifests a mixture of dynamic culture, resilient and religious people, and literate workforce. The region also prides itself of having a literacy rate of 96% with schools and universities at par with those in Manila. Aside from being highly literate, the Bicolano workforce is skilled and hardworking. Majority of the workforce speaks English.

Bicol is accessible to Manila and the rest of Luzon through air, land, rail and sea. Manila is about 9 hours away from those taking the south road of the Manila—Bicol route and about 45 minutes by air transportation. It is also accessible to Visayas and Mindanao thru the Maharlika Highway, the strong republic nautical highway and by air.

The region's telecommunications network consists of wired and wireless systems with landlines using fiber optics and cellsites for cellular phones. An array of radio and television networks, postal services, internet service providers (ISPs) and cable networks are also growing in number.

A wide selection of places for conferences, conventions and trainings are available. Money transactions are made easy through the services of different banking institutions, ATM Networks, foreign exchange centers and money transfer companies in major urban centers.

The region's economy is based on light industry and agriculture. Its main products consist of rice, coconut, pilli, Queen pineapple, corn, abaca products, cutlery, cement, ceramics, metallic and non-metallic minerals. The region also plays host to varied types of large companies belonging to local and multinational investors. These include the Rapu-Rapu Polymetallic Minerals, Inc., Filiminera Resources Corporation, Aboitiz Power Renewable, Inc., Energy Development Corporation and Chevron, among others.

“ The rich natural resources and a relatively low cost of living and training help make Bicolandia an attractive place to live in and do business. ”



Bicol International Airport

## The Future of Bicol

### VISION

Bicol Region is envisioned to be a region achieving accelerated economic growth and equitable social development and rational distribution of population among sub-regional areas through sound management of natural resources.

### GOALS AND OBJECTIVES

To help achieve the vision, land use and physical planning shall focus on rational use and allocation of land and physical resources. This goal can be achieved if production lands are used according to the land use suitability. It will also mean keeping protection lands in their right state to be able to provide an effective life support system to

Bicolanos. Infrastructure support facilities will be placed in strategic areas that will promote economic and social development while not compromising environmental health.

Corollary to the above goal, the following objectives shall be pursued:

- To attain environmental stability and ecological integrity.
- To attain sustainable use of protected agricultural areas.
- To provide efficient and effective infrastructure facilities and utilities for economic integration and for an equitable access and delivery of services.





Caragumoy Weaves



Cutlery



Lasa Brooms

## ROLES OF BICOL REGION

**Geothermal Energy Producer.** The Bicol Region, having geothermal power generating plants with aggregate generating capacity of 512.574 MW, shall continue providing ample amount of electricity to the Luzon Grid for distribution to the island group. Other potential sources of geothermal energy shall be explored.

**Agri-Industrial Center.** The agriculture resource-base of the Bicol Region shall be utilized for the development of agri-based industries. Non-traditional products from traditional commodities, i.e. coconut, abaca and pili shall be developed through science and technology. Likewise, non-traditional crops of high commercial value will be developed into agri-industries.

**Food Basket of Luzon.** With the improved climatic condition in the Region coupled with large areas for agricultural expansion, production of food crops will be intensified

to get a larger market share of the needs in Luzon regions. Food commodities include rice, vegetables, rootcrops, fruits especially Queen pineapple, fishery products, pork, chicken and beef.

**Mineral-Based Production Center.** Mineral-based activities in Bicol shall cover exploration, extraction and value adding activities that will lead to the development of vertically and horizontally integrated mineral-based industries.

**Ecotourism Destination.** The presence of unique and diverse flora and fauna in Bicol makes it a primary destination for domestic and foreign tourists.

**South Luzon's Gateway to the Visayas and the Pacific.** Bicol's strategic location at the southern tip of Luzon makes it south Luzon's gateway to the Visayas. The presence of Legazpi and Tabaco Ports, both catering to international vessels, bring Luzon close to having trade and tourism relations with other countries in the Pacific.

## Investment Priorities

- Food Processing and Beverages
- Fish Farming
- Feedmill and Livestock Support Services
- Industrial Tree Plantation
- Pili Plantation
- Abaca Plantation
- Post Harvest Facilities/ Warehouses/Common Service Facilities
- Metallic and Non-Metallic Mineral Processing
- Hotels and Restaurants, Resorts, Golf Courses, Theme Parks
- Retirement Village Facilities
- Socialized Housing Projects
- Educational/Training Centers
- Printing and Publishing
- Manufacture of Construction/ Building Component and Accessories
- Water Supply System
- Public Markets
- Storage and Warehouse Facilities
- Transport Terminals and Cargo Handling Facilities (bus, airport, and port terminals)
- Hospitals and Diagnostic Centers, Medical Centers & Facilities

# Albay

Mayon Volcano



“The landscape of the province is dominated by the iconic Mayon Volcano rising over 7500 feet above sea level.”

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**The Land of Mayon Volcano soars to new heights with exciting investment opportunities.**

About 538 kilometers southeast of Manila, the lush province of Albay stands out as the most unique, framed by the province's main attraction, the picturesque Mayon Volcano, one of the world's most magnificent mountains.

The province's economy is basically agricultural with coconut, rice, vegetables, fruits, rootcrops and abaca as the major products. Its forests are sources of timber, rattan, pili nuts and other minor forest products.

Albay is a major supplier of geothermal energy to the Luzon Grid with its Tiwi Geothermal Plant in Tiwi, Albay with an energy generating capacity of 330 megawatts and the Bacon-Manito (BacMan) Geothermal Plant at the boundaries of Manito, Albay and Bacon, Sorsogon. All of the municipalities and cities of the province are energized for a 100% electrification coverage.



Bags made from abaca



## REASONS TO INVEST

### STRATEGIC LOCATION

Albay's strategic location makes it a gateway for the neighboring regions of Samar-Leyte and the Tagalog provinces.

### TRANSPORTATION AND COMMUNICATION

The province of Albay is easily accessible via an extensive road network, a domestic airport in Legazpi City, an international port in Tabaco and several national, municipal and private ports. Communication infrastructure is also in place with major telecom, cable and internet service providers widely available.

### ABUNDANT NATURAL RESOURCES

The landscape of the province is dominated by the iconic Mayon Volcano rising over 7,500 feet above sea level. Albay also takes pride in other attractions such as clear waterfalls, meandering rivers, spectacular ancient cave network and lush underwater world.

The province also boasts of its coal resources in Batan Island now being tapped by private firms.

### DIVERSE INDUSTRIES

Like in recent years or even as far back as the early seventies, the province of Albay has continued to direct its efforts toward the development of its various industries. Agriculture, however, still accounts for the largest share in the total production and employment.

Of the total 6,369 manufacturing establishments of varied sizes in the Bicol Region, half is located in Albay. On large-scale manufacturing industries, 48.6 percent are operating in Albay.

Handicraft is the major source of rural income as it continues to provide a fairly large share in the small scale industries of the province. On agriculture, the province is a major producer of coconut, rice, abaca.

### WIDE RANGE OF PRODUCTS

- Surrounded by Panganiran Bay, Albay and Lagonoy Gulfs, the province is also positioned as a major fishing ground for

fishery products such as prawn/shrimp, tuna, bangus

- Agricultural products such as rice, corn, coconut, abaca, poultry & livestock
- Industrial and consumer products such as pulp and paper, cooking oil, coco coir, cement, handcrafted novelties for export, ceramic and marble products, processed food and sweets.



Cagsawa Ruins



Misibis Beach Front Resort

## INVESTMENT OPPORTUNITIES

Local fiscal incentives are available to entrepreneurs that are interested in developing businesses in any of the following:

### TOURISM-RELATED BUSINESSES

The provincial government of Albay is exerting effort in bringing in more visitors by laying out plans for an eco-oriented and culturally sound tourism destination. With the multitude of historical sites and breathtaking landscapes, such as:

- Mayon Volcano
- Hoyop-hoyopan Cave
- Camalig Church
- Vera Falls
- Pototan Cave
- Cagraray Island
- Mosboran Beach
- Corangan Island
- Spanish Galleon Wreck Site
- Putsan Beach
- Busay Falls
- Pariaan Mainit Spring
- Naglaus Underground River
- Del Rosario Cave
- Balubagon Boiling Lake
- Japanese Garden
- Kimantong Sky Drive

Albay has a slew of highly rewarding potential businesses for investors looking to venture into resorts and hotels, as well as added attraction facilities that will augment the current potential of the sites.

### ABACA PRODUCTS

Abaca, commonly known as Manila Hemp, one of the most versatile and sturdiest fibers in the world. There is currently a high demand for abaca for both domestic and foreign markets due to its flexibility as a raw material for cordage, baskets, handbags, etc. However, the province is currently experiencing a slow in production of abaca because of the disease that infected abaca plants years ago. Abaca is on its rehabilitation phase although there are some who are producing but current supply cannot meet the demand of the whole province.

### GIFTS & HOUSEWARES

The local government in partnership with trade associations provide livelihood trainings, equipment and market for the handicraft industry.

### FURNITURE & WOODCRAFT

Albayanos have etched a name in producing woodcrafts and furnitures that display the craftsmanship and artistry of their people.

### CERAMICS

Tiwi, the ceramics capital of the province, has an abundance of red and white clay that provides for the perfect raw materials for stoneware potteries. Strong export potential is seen in this industry and investments in modern technology would allow for production in commercial quantities at competitive prices.

### CUTLERY

The abundance of raw materials in Tabaco and the artistic ingenuity of local industries allows for the production of a wide variety of knives, machetes, samurais, scissors, cockfighting blades and other bladed tools.

### CUTFLOWER

Investors with a horticultural background may opt to look into one of Albay's growing industries: the production and export of cutflowers.

### OTHERS

Interests in food processing, business activities, manufacturing, trading, marine/aquaculture, and real estate are also supported.



# Priority Investment Areas

**As a means to make the province more progressive**, the local government is intent on attracting investors by offering exemptions on certain payables and tax moratoriums for priority projects such as:

## A SILVI-PASTURE DEVELOPMENT PROJECT

Batan Island is strategic for cattle and ruminants production due to its location in an island thus providing a natural quarantine for the meat industry. The project when pursued however needs a simultaneous environmental enhancement component, thus a SILVI-PASTURE scheme. Forest Plantations cum ranch development.

**Start of Operation:** The Project will involve an initial 25 years cycle of project operation and renewable for another 25 years or more.

**EPC** P200 Million

## INDUSTRIAL FOREST PLANTATION AND AGRO-FORESTRY DEVELOPMENT

An underdeveloped area of 8,000 hectares of timbaland classified as Production Forest within Mt. Catbuwaran offers an investment opportunity for the industrial sector to enter between the LGUs and the DENR in a co-management scheme which could contribute to become an added economic booster for the province.

**Start of Operation:** The Project will involve an initial 25 years cycle of project operation and renewable for another 25 years or more.

**EPC** P1.12 Billion

## POLANGUI UPLAND RESOURCES AND ENVIRONMENT PROGRAM

### EXPANDED SUGARCANE PRODUCTION FOR KALAMAY PROCESSING

Aims to augment the household income of sugar farming barangays of Polangui through the introduction of sustainable production

technology for sugarcane (*saccharum officinarum*) and of improved traditional practices in kalamay processing.

### BEEKEEPING

Sixty household cooperators will be trained on the various aspects of bee culture, honey and beeswax production, and provided with credit financing to begin the project utilizing an initial stock of five native bee (*Apis cerana*) colonies. A bee products bulk-processing unit will be established to serve as the main collection point of raw bee products from beekeepers, and to serve as a wholesale market outlet.

### ANTHURIUM CUTFLOWER PRODUCTION

Aims to augment the income of the rural women in the barangay of Danao through the establishment of a model anthurium cutflower production project aimed at producing quality cutflowers for the local market.

### UPGRADED NATIVE CHICKEN PRODUCTION

Aims to augment the income and uplift the nutritional status of the upland farm families through the introduction of upgraded native chicken.

### KALAMAY-BASED CONFECTION MAKING

Aims to augment family income through the production of kalamay-based confections. Cooperators will be trained on the technical and marketing aspects of product lines, which give them more flexibility. Necessary financial assistance will likewise be provided for each participant.

### LAKE DANAOWATERSHED AGRO-FORESTRY DEVELOPMENT CUM COMMUNITY-BASED AGROPOLITAN

Tourism promotes sustainable watershed ecosystems and upland poverty alleviation. It aims to contribute to the development of a community-based and managed ecotourism enterprise as outlined in the Upland Strategic Plan (USP) of Polangui.

**EPC** P38 Million



## ALBAY

- **Tiwi** - Ceramics
- **Daraga** - Gifts & Housewares (Abaca)
- **Camalig** - Processed Food (Pinangat)
- **Guinobatan** - Processed Food (Longaniza)
- **Jovellar** - Gifts & Houseware (Abaca)
- **Legazpi City** - Info. & Comm. Technology
- **Oas** - Processed Food (Rice Puto)
- **Tabaco City** - Cutlery Products
- **Manito** - Gifts & Houseware (Lasa)
- **Sto. Domingo** - Processed Food (Native Foods)
- **Libon** - Gifts & Houseware (Seagrass)
- **Malilipot** - Gifts & Housewares (Abaca)
- **Polangui** - Processed Food (Kalamay - Panucha)
- **Bacacay** - Gifts & Houseware (karagumoy)
- **Ligao City** - Processed Food (Coco based)
- **Malinao** - Gifts & Houseware (abaca)
- **Pio Duran** - Processed Fish
- **Rapu Rapu** - Seaweeds
- **Albay Province** - Pili

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# Camarines Norte



*“The Province of Camarines Norte has a richly endowed natural environment and a vibrant economy serving as vital link between the growth corridors of Southern Tagalog and Bicol regions, with empowered citizenry, living in well-planned settlements, where the local leadership is transparent and accountable and everyone adheres to the principles of sustainable development.”*

*- Camarines Norte Vision*



**Camarines Norte is a province of the Philippines located in the Bicol Region in Luzon.**

Its capital is Daet and the province borders Pacific Ocean in the north, Pacific Ocean and San Miguel Bay in the east, Lamon Bay in the west, and the adjoining provinces of Quezon and Camarines Sur in the south. With a land area of 232,007 hectares, it is composed of twelve municipalities with Labo having the largest share in land area.

## WHY INVEST IN CAMARINES NORTE

### ABUNDANT RESOURCES

Camarines Norte is endowed with an aesthetic environment ideal for tourism development and with mineral resources, both metallic and non-metallic, found in commercial quantities such as gold, silver, iron, lead, zinc, bull quartz and iron. In terms of land cover categories, brushwoodcoco is the most dominant in the province, followed by coconut areas, rice lands, second growth forest, residual forest and built-up areas.

### GROWING ECONOMY

Agriculture is still the dominant sector with pineapples and coconuts as the primary products. Camarines Norte is known for its pineapples, producing more than a hundred thousand MTs for both domestic and foreign consumption. More than 200 million coconuts were harvested in 2009, with Labo accounting for forty percent. The province is also engaged in major manufacturing and processing industries like handcrafted gold jewelry craft, gifts/toys and housewares.

### HUMAN RESOURCES

It has a workforce of 212 thousand with employment rate close to 92%. Majority of the people in Camarines Norte are employed in the service sector, followed by agriculture and industry sectors. There are close to twenty educational institutions providing tertiary and technical/vocational courses resulting to a highly skilled workforce. Healthcare facilities like hospitals and medical centers are also present securing the welfare of the populace.

### INFRASTRUCTURE

Road transport is the primary mode of transportation in the province particularly in the urban areas via its extensive road network. The province has an international seaport located at Barangay Osmeña, Jose Panganiban town servicing one of its major industries, Pan Century Surfactants. The seaport is approximately five kilometers from the town proper and an hour ride to the capital town of Daet. The province also has 12 fishing ports in among the nine coastal municipalities, and one feeder airport in Bagasbas, Daet.

Power and water infrastructures are in place with 99% energized barangays, and almost 90% of households have access to water systems and facilities. Telecommunication and internet systems are also in place.

## Investment Priority Areas

New investments and expansion/diversification shall be encouraged based on the following initial list of priority investment areas/activities:

### A) AGRI-BUSINESS

- Vacuumed, dehydrated and spray-dried pineapple processing; and
- Processed marine products, fruits and vegetables

### B) AGRICULTURE / FISHERY SERVICES

Ice plant and cold storage facilities

### C) TOURISM FACILITIES

Hotels and beach and mountain resorts

### D) TRANSSHIPMENT FACILITIES

Port infrastructure and common bonded warehouses

### E) MISCELLANEOUS LIGHT MANUFACTURING ACTIVITIES

- Jewelry
- Garments
- Gifts, toys and warehouse; and
- Furniture and furnishings

### F) COCONUT PROCESSING AND BY-PRODUCTS



Queen Pineapple



Mahabang Buhangin, Calaguas Island

# DEVELOPMENT STRATEGY

Camarines Norte shall adopt the Multi-Center Spatial Strategy with Agri-Industrialization as its Development Strategy towards the attainment of socio-economic and physical development. This involves the creation of a dispersed but closely integrated system with four activity centers as focal points of growth in the province.

*The identified growth areas are:*

	ROLE
1. Daet	City and Commercial & Business Center
2. Labo	City and Institutional and Government Center
3. Jose Panganiban	Special Economic Zone
4. Sta. Elena	Transshipment Point

They are expected to catalyze the socio-economic development of its satellite municipalities and shall be supported with varying types and levels of investments, for them to provide distinct roles and functions in the provincial development.

An integrated approach in the selection of programs/projects has been adopted as a strategy so that all programs/projects for implementation in the growth areas are interrelated and mutually reinforcing and complementary to each other.

## GATE WAY PROVINCE

- The pursuit of the four strategic interventions in the Provincial Strategic Plan such as:
  - 1) development of key agribusiness commodity systems;
  - 2) mineral industry development;
  - 3) tourism development;
  - 4) infrastructure support development and their activities shall serve as strong foundation for the development of the province and deem to transform Camarines Norte as growth corridor for Bicol and Southern Tagalog Regions.
- Hub of the tourist destination cluster around the region.
- The mining and industrial center in the region and one of the mining provinces and industrial centers in the country in view of the comparative advantage in terms of mineral and agricultural resources.
- With the declaration of Jose Panganiban Ecozone, can provide inter-
- regional air and sea transport links and establishments of industries and other light to medium industries within the province that will promote employment opportunities, food security and poverty reduction.
- Center of excellence for fisheries in Bicol Region.
- Commodity champion for 'queen' pineapple.
- Transshipment point of different products for distribution inside and outside its influence area.
- Provider of tertiary educational services to its nearby provinces.
- Transport node of Metro Manila-Daet-Legazpi bus and trucking system.
- Rest/Meal stop of passenger buses/ tourists and cargo trucks plying the Metro Manila-Bicol-Visayas route.

“ Camarines Norte shall adopt the Multi-Center Spatial Strategy with Agri-Industrialization as its Development Strategy towards the attainment of socio-economic and physical development. ”



Bagasbas Beach



Handicraft



# INVESTMENT OPPORTUNITIES

## DEVELOPMENT OF BAGASBAS BEACH RESORT

Daet is where the renowned Bagasbas Beach is located. It has a shore line of about 20 kms.

The place is known as a destination for water sports activities. Fronting the beach is a 7-hectare provincial government-owned land ideal for the construction of a first class hotel, commercial center, volleyball court, swimming pools, resto bar, spa, water sports shop, and other tourism facilities.

**EPC** P150 Million development cost only  
**CS** Public/Private Partnership and/or Build-Operate-Transfer Scheme

## DEVELOPMENT OF MAHABANG BUHANGIN BEACH RESORT

Mahabang Buhangin beach is known for its white powdery sand and pristine sea water. It is located in Barangay Mangcawayan in Vinzons, Camarines Norte, and is part of the famous Calaguas Group of Islands. It is accessible by a 2-hour boat ride from Minaogang Fish Port in Vinzons, and less than an hour from Paracale, Camarines Norte.

The stretch of Mahabang Buhangin is about 1.5 kilometers. Near the shoreline is a 20-hectare public and private land ideal for the construction of hotels and restaurants, camp sites, facilities for beach and water sports, and transportation services.

**EPC** P250 Million  
**CS** Open

## DEVELOPMENT OF LABO MINI HYDRO POWER PLANT

The site at the upstream part of Labo River was already inspected to determine the hydraulic potential of the site for power generation using minihydro. The estimated discharge using float method was 2.8 cu.m. at a gross head of 80-100 meters. This could generate about 1.5MW when there is minimum rainfall, and an annual energy generation of 19.22 million KW-HR amounting to a gross revenue of P86.49 million at P 4.5/KW-HR.

Considering the other 3 river systems that are tributaries to the main Labo River, the total capacity could reach 7.7 MW which is more than the current energy requirement by the province of Camarines Norte.

**EPC** P175 Million  
**CS** Public-Private Partnership and/or Build-Operate-Transfer Scheme

## ESTABLISHMENT OF PINEAPPLE PLANTATIONS

There are two big pineapple processing plants being constructed in Camarines Norte. The Sunzo Agri-Development, Inc. in Barangay Caayunan in Basud, and the Flora Integrated Farm in Barangay Pamorangan in Daet. Both companies are expected to start its operation in 2011. Sunzo's target markets are China, US, Europe, Japan and Australia, while Flora Farm's markets are Thailand and Korea.

Once operational, these plants will have combined raw material equipment to process 100,000 to 250,000 pieces of the Queen variety of pineapple daily, and is expected to increase annually as they aim to reach as many export markets. This requirement needs about 1,460 to 3,650 hectares of pineapple plantation initially in a year, and 14,600 to 29,200 hectares within three (3) to five (5) years, respectively.

**EPC** P1.5 Million/hectare  
(20,000 hectares plantation)

**CS** Open

## REDEVELOPMENT OF APUAO GRANDE ISLAND RESORT

Apuao Grande Island Resort is located in Mercedes, Camarines Norte. It also has 22 beachfront bungalow cabins, 12 native nipa huts, restaurant, bar, swimming pool, tennis court, 9 tee boxes golf course and a scuba diving shop.

The 11.5-hectare resort faces the clear waters of San Miguel Bay and is ideal for water enthusiasts. On the east side is the Pacific Ocean with rocky cliffs and rock pools ideal for snorkeling.

Apuao Grande is a 30-minute boat ride from the town of Mercedes, and is accessible by air thru its airstrip suitable for light aircraft. Mercedes is about two hours from Pili Airport in Camarines Sur.

The resort is for sale. It is a perfect real estate investment for an entrepreneur who has a vision and resources to redevelop it into a world-class resort.

**EPC** P30 Million net (acquisition cost only, exclusive of redevelopment cost)

**CS** Open



## CAMARINES NORTE

- **Basud** – pineapple food & beverage
- **Capalonga** – none
- **Daet** – pineapple and pili-based products
- **Labo** – piña fiber products
- **Mercedes** – processed marine products
- **Panganiban** – jewelry
- **Paracale** – jewelry
- **Sta. Elena** – dalanghita nectar
- **San Lorenzo** – pineapple
- **San Vicente** – pineapple fiber
- **Talisay** – processed dairy products
- **Vinzons** – flour-based products



**For more information about investing in Camarines Norte, please contact:**

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# Camarines Sur



Gota Beach



Wakeboarding at CWC

**In the middle of Bicolandia is the province of Camarines Sur, the largest among the six provinces of the Bicol region. The province is dominated by rich and fertile lands.**

Camarines Sur is endowed with rich and abundant natural resources, good physical characteristics which make an ideal place for various opportunities.

Now, a modern style of governance predominates in this province. It unveils a government carved out of passion to serve, to extend and to share visions and dreams to the people. By the adeptness and efficiency of its leaders, these aspirations were in turn transformed into reality.

“As Camarines Sur is doggedly keeping up with the changes and developments of modern times, the province is positioned as an ideal investment hub with its investment and development programs.”



# WHY INVEST IN CAMARINES SUR

## INVESTING IN CAMARINES SUR

gives investors a definite edge. New and modern facility now allows businesses to operate at a much lower cost. Meanwhile, the availability of raw materials as well as trainable workforce virtually assures higher productivity, a winning combination in any language.



## STRATEGIC LOCATION

Camarines Sur lies at the geographic heart of the Bicol peninsula, straddling the major searoutes that connect to Manila, the Philippines' business center and its neighboring East Asian key cities, including the emerging markets of China, as well as the leading business centers of Japan and Australia, which are all just a few hours away by plane.

## RICH NATURAL RESOURCES

Camarines Sur's rich natural resources make it an ideal base for a broad range of resource-based industries. Its fertile soil is suited to the growing and production of a wide variety of food and commercial crops. Locally grown fruits and ornamentals are likewise gaining popularity in foreign markets.

## EXPANDING INFRASTRUCTURES

Camarines Sur is connected to Metro Manila, the Philippines' national capital region and premier business center and to the rest of the main island of Luzon by an extensive road network that is being continuously upgraded. New highways and diversion roads are being constructed to facilitate travel within this rapidly urbanizing locality. Pili Airport is being expanded and modernized and local seaports are being improved to accommodate ocean-going vessels.

## GROWING DOMESTIC MARKET

Camarines Sur, with a population of almost 2 million, is a huge market that offers the alert businessmen many profit opportunities. The

sustained improvement of its economy, and its positive effects on the people's disposable income is making the local market more attractive.

## WORLD-CLASS MANPOWER

Camarines Sur is home to a vibrant, well-educated, and diverse work force - 1 million strong. Of this, a growing and significant bulk consists of skilled workers, top-level managers, and technical people. The province's numerous vocational schools, on the other hand, supply the labor for skilled positions. Foreigners can communicate with ease anywhere within the locality because while Filipino is the national language, English is the language of business, education and media, thus, it is spoken, and understood by almost everyone.

## CAMARINES SUR: AN EMERGING INVESTMENT HUB

Camarines Sur, in the Philippines, a Southeast Asian archipelago, whose natural beauty has long been enticing tourists from both the domestic market and from around the world, is now attracting a different breed of visitors: foreign investors and businessmen looking for rewarding investment opportunities in this part of the world.

Registering one of the country's strongest and steadiest economic performances over the last few years, Camarines Sur has become one of today's most exciting growth areas in the country's business market.

## THE WINNING LOCATION FOR INVESTMENTS!

Camarines Sur provides investors, especially those from its neighboring countries, with a friendly, familiar business environment. Most important of all, it offers forward-looking investors the golden rule opportunity to participate in and profit from the Philippines' next economic miracle.

*On top of all these "pluses", the government has adopted a number of investor-friendly policies. More investment areas have been opened to foreign ownership. Procedures for starting and conducting local businesses have been identified, and at the same time, the incentive packages for those activities favored by the government have been improved and made more attractive.*

# Investment Priorities

## AGRICULTURE | FISHERY | FORESTRY

- Agro-Industrial Economic Zone
- Abaca Production and Processing
- Coconut Production and Processing
- High-Value Commercial Crop Plantation and Processing
- Forest/Commercial Tree Plantation and Processing
- Livestock Production and Processing

## FISHERY DEVELOPMENT

- Culture of Fin Fishes, Shellfish, Seaweeds, etc
- Aquaculture Facilities
- Development of Support Ancillary Industries such as Fish Processing Plants, Fish Feed Processing Plants, etc.

## TOURISM

### CAMARINES SUR TOURISM PARK

- Tourism industries/enterprises such as health resorts, commercial centers, shopping malls and arcades, restaurants, hotels, luxury villas, one-stop shops, theme park, adventure camp, picnic grove, retirement village, multi-family residential developments and the like.

## INFORMATION TECHNOLOGY

- Camarines Sur Information Technology Park
- Business Process Outsourcing
- Fastfood and Recreation Center
- Business Center
- IT Research and Development Center
- Internet Trading Businesses
- Electronics industry enterprises such as fabrication and/or assembly of computer hardware, design and fabrication and/or assembly of telecommunication equipment

## MAJOR INDUSTRIES

### CERAMICS

For production of pottery, bricks, tiles, chinaware, porcelain, etc. minerals included in the production of these ceramics are clay, limestone, silica and magnesite.

### FIBER

Sinamay production, decorative items and paper making

### FOOD TECHNOLOGY/PROCESSING

A slew of business opportunities are available in the production and processing of pili, squash, meat, banana, mango and fish (croaker dried fish, squid balls, ried squid, shrimp)

### LIGHT METAL INDUSTRIES

Entrepreneurs with technical know-how may put up light metal industries such as: agricultural machineries and tools, household utensils, parts and components for automotive industry, and wrought iron furniture.

### NON- METALLIC MINERAL PROCESSING INDUSTRIES

Availability of materials allows for the processing of cement, marble and perlite.

### CONSTRUCTION MATERIALS

Also, building components and accessories Industries including: bricks, fiber concrete roof tiles, and rice straw for fiberboards.



Camarines Sur Tourism Park



Camarines Sur Information Technology Park

## OTHER MAJOR INDUSTRIES

- Bamboo Industry
- Organic Fertilizer/Chemicals
- Plastic and Plastic Products
- Packaging Products
- Gift, Toys, and Housewares
- Electronic and Appliance Manufacturing
- Furnitures and Fixtures
- Garments, Textiles and Wearables
- Leather and Leather Products
- Fine Jewelry and Fashion Accessories
- Trading Operations
- Establishment of Mall and Shopping Centers
- Export Trading and Consolidation
- Establishment of Provincial Distribution and Warehousing
- Pharmaceutical Products



# POTENTIAL INVESTMENT PROJECTS

## CAPITOL COMPLEX TOURISM DEVELOPMENT

The Provincial Capitol Complex is considered the biggest developed complex among all the provincial governments in the country and has evolved into sprawling tourist attractions. It is where the PEZA-registered Tourism and Information Technology Parks and the internationally-known Camarines Sur Watersports Complex (CWC) are located. Additional tourism facilities proposed to be established include commercial center, 2nd Home/Multi-family residential, theme park, Adventure Park, and expansion of accommodation facilities.

**EPC** P900 Million

**CS** Locators, PPP and/or BOT scheme

## CARAMOAN PENINSULA TOURISM DEVELOPMENT

Will involve the establishment and construction of tourism facilities and amenities that will complement the existing tourism facilities established by the provincial government like the Gota Beach Resort and Hunungan Beach Resort. Caramoan Peninsula possesses an array of natural wonders, from beaches and lakes, to cliffs and caves.

**EPC** P295 Million

**CS** PPP and/or BOT scheme

## CARAMOAN AIRPORT

The proposed establishment of the Caramoan Airport will provide alternative mode of transportation to the increasing influx of local and foreign tourists to Caramoan Peninsula. Caramoan is now the preferred location of top international film and television outfits.

**EPC** P82 Million

**CS** PPP and/or BOT scheme

## BICOL INTEGRATED AGRICULTURAL TRADING CENTER (BIATC)

The BIATC shall be a major point of wholesale trades for large scale suppliers and buyers of agricultural products. It shall be the provincial center of the municipal assembler who may or may not have usual agricultural terminals in their respective areas. It shall also serve as regional assembly and distribution market in the Bicol Region for surplus products of the neighboring provinces.

**EPC** US\$ 40 Million

**CS** PPP and/or BOT scheme

## MT. ISAROG ECO-TOURISM DEVELOPMENT

This project will involve the installation of various tourism facilities and structures which shall be consonant with eco-tourism's concepts and orientation on nature preservation and conservation complemented with the state-of-the art facilities and amenities such as cable cars and golf course.

**EPC** P266 Million

**CS** PPP and/or BOT scheme

## CAMARINES SUR AGRO-INDUSTRIAL ECONOMIC ZONE

The Camarines Sur Agro-industrial Economic Zone is a 4,905-hectare land located within the 7,450-hectare DENR-PGCS co-managed area in the municipality of Del Gallego that will accommodate investors for the commercial production and processing of agricultural crops for biofuel, processing/manufacturing of agricultural and marine products and by-products and production of agricultural inputs.

**EPC** P1.15 Billion

**CS** PPP and/or BOT scheme

## CAMARINES SUR HOG ESTATE

The Camarines Sur Hog Estate is conceived to be a 100-hectare continuous land within the proposed Agro-industrial Economic Zone at Pamplona, Del Gallego, Camarines Sur with various projects designed to support and accelerate growth and stability of the swine industry in the country, particularly in the province of Camarines Sur.

**EPC** P190 Million

**CS** PPP and/or BOT scheme

## ESTABLISHMENT OF 10MW SOLAR FARM

This project aims to provide power supply using solar energy to the province and help reduce environmental degradation/global warming. Solar power plants reduce the environmental impacts of combustion used in fossil fuel power generation.

**EPC** US\$ 40 Million

**CS** PPP and/or BOT scheme

## MARICULTURE PARK POST-HARVEST AND PROCESSING FACILITIES

The project will include the establishment of fish processing plants, ice-making plants and warehouse in the municipality of Ragay.

**EPC** P65 Million

**CS** PPP and/or BOT scheme



## CAMARINES SUR

- **Baao** - embroidery
- **Balatan** - processed fish
- **Bato** - pancit bato
- **Bombon** - binamban
- **Buhi** - handloom woven
- **Bula** - bamboocraft
- **Cabusao** - shrimp paste or dinailan
- **Calabanga** - dried fish
- **Camaligan** - processed food
- **Canaman** - anahaw fan
- **Caramoan** - pasalubong products
- **Del Gallego** - bangus
- **Gainza** - processed food
- **Goa** - dairy milk
- **Iriga** - katnga and tinuktok
- **Lagonoy** - lasa broom (walis tambo)
- **Libmanan** - terracotta
- **Lupi** - novelty handicrafts
- **Magarao** - hilot (traditional massage)
- **Milaor** - agascraft
- **Minalabac** - native chicken
- **Nabua** - rice puto
- **Naga City** - pasalubong products
- **Ocampo** - bamboo crafts
- **Pamplona** - handicraft (buri, vines)
- **Pasacao** - processed fish product
- **Pili** - native (rice-based) kakanin
- **Presentacion** - lasa (tiger grass)
- **Ragay** - mud crab (katang)
- **Sagnay** - tourism beach resorts
- **San Fernando** - agascraft
- **San Jose** - puffed rice
- **Sipocot** - native chicken
- **Tigaon** - abacacraft

**For more information about investing in the Province of Camarines Sur, please contact:**

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### CAMARINES SUR CHAMBER OF COMMERCE AND INDUSTRY

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E-mail: camsurchamber\_ph@yahoo.com

# Catanduanes



“Catanduanes, a *kidney-shaped* island, is one of the six provinces of the Bicol region and the 12th largest island in the Philippines.”

**Lying east of Bicol mainland,** Catanduanes is an island paradise in the Pacific, covering a total land area of 1,511.5 square kilometers. Catanduanes, a kidney-shaped island, is one of the six provinces of the Bicol region and the 12th largest island in the Philippines. It consists of 11 municipalities including Virac, its capital.

The Catanduanes populace (of about a couple hundred thousands) are hospitable, and highly trainable.

## COMMERCE & INDUSTRY

The major industries of Catanduanes are fishing and farming.

Catanduanes has a dominantly agro-based economy where 29.2 percent of its total land area is being utilized for farming, and agricultural productivity ranks first in the short list of priority programs of government.

Major crops are rice, corn, coconut, abaca and rootcrops. Fishing ranks second to farming as the main source of livelihood.

Catanduanes is also currently one of the country's largest producers of unprocessed abaca fibers cultivated on some 19,438 hectares of available cropland.

The waters around the province are considered rich in marine products. Variety of fishes abound – blue marlin, tuna, tanguigue; and crabs and prawns which are shipped and sold to several Metro Manila outlets.

## INFRASTRUCTURE

Catanduanes has an airport, the Virac Airport, and its runway is presently being expanded and upgraded in anticipation of the implementation of the regional flagship program on tourism.

There are 17 marine ports officially listed in Catanduanes, comprising of three national, one municipal, and 13 fishing ports.

## TELECOMMUNICATION FACILITIES

The growth of cellular telecommunications has now encompassed the island. There are also 4 telephone companies and 11 postal stations serving the communication needs of the people of Catanduanes.





# Investment Opportunities

The local government offers a wide array of investment incentives for those looking to set-up shop in the following areas:

## AGRICULTURE

Major crops of the province are abaca fiber, copra and tiger grass where, except copra, the province enjoys comparative advantage as leading producer. It is the region's number one producer of first class abaca fibers and is known as the country's leading supplier of quality tiger grass (lasa), a durable raw material used in soft broom processing.

## FARM MACHINERIES/ POST HARVEST FACILITIES

One of the strategies of the Provincial Agricultural Office (PAO) to augment its agricultural production is by way of adoption of new farm technology, extending financial assistance for the provisions of modern farm implements as well as the conduct of trainings among local farmers.

## FISHERIES AND FISHERIES DEVELOPMENT

Surrounded by vast aquatic resources, the diversity of marine catch places Catanduanes in a position of potential supplier of quality marine products. The potentials for fisheries' development in the province are the marine fisheries as the province is part of the "tuna highway" used by large schools of various species of tuna as their migration route.

One of those targeted for aquaculture development is the mariculture on the coastal fisheries and there are many sites that can be developed for mariculture. Among them are oysters and mussel culture and cage culture of commercially important fish species like grouper, sea bass and seaweed culture.

## FORESTRY

Catanduanes, although occupying merely eight (8) percent of Bicol Region, contains no less than forty (40) percent of the region's timber stand. An aggressive reforestation program and ban on logging activities have helped preserve most of the rainforests and allowed resurgence in growth of residual and secondary growth woodlands.

**Major Forest Products** – Philippine Mahogany hardwoods (Yakal, Narra, Tanguile, Apitong, Red/white Lauan)

**Minor Forest Products** – Rattan, Nipa, Bamboo, Tiger Grass (Lasa), Cabonegro (Nito), Bamban, Abaca, other vines.

## MINERAL RESOURCES

The presence of numerous faultlines point to a geologic upheaval indicating mineralization processes that occurred at some time in the island's early beginnings.



Abaca Fiber Bundles

Previous and recently concluded exploration have confirmed the presence of minerals like copper, gold and other allied metals and other non-metallic minerals such as bituminous coal, limestone and marble.

**Metallic** – Copper, Gold, Iron, Manganese  
**Non-Metallic** – Clay, Coal, Guano, Phosphate, Limestone, Magnetite, Shale, Marble

## TRADE AND INDUSTRY

Potentials for a significant economic growth can be drawn from the development of resource-based primary industries. Availability of resource-based materials with commercial potentials, and the comparative advantage enjoyed by the province over these resources are good fundamentals for the growth of local primary industries.

## TOURISM

The province is blessed with numerous tourist potentials that would warrant an unhampered tourism development. Tourist potentials such as the long stretches of white sand beaches, waterfalls, cave virgin forests, and man-made tourist spots. Person-made tourist spots includes public parks, island resorts, the cross of Batalay, century- old churches, beautiful coral reefs, rich fishing grounds, religious festivals and many more.





Plantation

# PRIORITY INVESTMENT AREAS

## COMMERCIAL CATTLE RAISING AND PROCESSING

The proposed project needs capitalists for cattle raising in commercial level. Integrated processing might be included in the package. The purpose is to make use of the large tracts of pastureland available in the province and make them productive. The Provincial Government highly supports any venture in this project.

**EPC** Not Less than PHP 5 million  
**CS** Locators/Developer Joint venture  
**Project Status:** New

## CRAB CULTURE

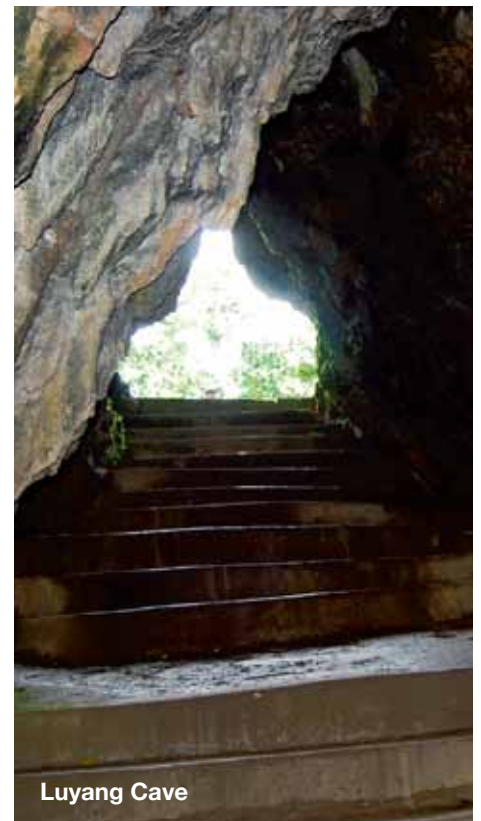
While the availability of area for luxurious crab farming is here, a greater incentive would be that Catanduanes has natural spawning areas for crablets of the *Scylla Serrata* specie, referred to as King or Giant Crab. Supply is abundant. In 2009 alone, recorded

shipment from the Catanduanes Crab Center was 1.3 million pieces. Having a local source of crablets means fewer mortality as against when shipment is required. Sorsogon crab pond owners have been known to buy its supply of crablets from Catanduanes.

**EPC** P1M for 20 hectares  
**CS** Government-owned CAIC fishpond is up for lease. Some lot/pond owners are willing to be hired as caretakers or to co-manage the operation until harvest. Locators are also welcome.

## DEVELOPMENT OF LUYANG CAVE PARK

Desired investment is in enhancing the place's original attraction which is an exciting trip inside a cave. The cave is located amidst lush forest and a stream nearby, which altogether makes for a relaxing, nature-hugging experience. The desired enhancements include the provision of



Luyang Cave



other eco-tourism features such as zip line, hanging bridge, spelunking facilities, and other park amenities such as cottages and more.

**EPC** Roughly P30 million  
**CS** Locator / BOT Project / Co-venture

## DEVELOPMENT OF PURARAN BEACH RESORT

Desired investment involves developing a beachfront in Puraran, Baras by putting up presentable facilities for tourists such as accommodation, cottages, water sports, and more. Puraran is internationally popular as surfing destination with barrel waves referred to as “Majestic”. Frequent visitors come from Australia, USA, and New Zealand.

**EPC** Minimum of P10 Million  
**CS** Joint venture/Developer/  
Locator/Operator

## SEA TRANSPORT SERVICE

When completed, the port is expected to become an alternative jump-off point for tourists going to Gota Beach, an international tourist destination primarily known as the shoot location of the “Survivor” series by different countries. A traveller can take the 45-minute plane from Manila, land in Virac, then take the 35-minute land trip to Codon. The estimated travel time thru the Manila-Virac-Codon-Caramoan route is likely to be hours shorter than the Manila-Naga City-Caramoan trip. The Naga-Caramoan trip

alone takes at least four hours.

**EPC** P50 Million  
**CS** Locator/Developer/Operator  
**Project Status:** New

## CATANDUANES INTEGRATED CENTRAL TERMINAL

This project proposes the development of a terminal for all public utility vehicles plying the routes to the eleven towns of the province.

**EPC** P155 Million  
**CS** Locator/Developer / BOT scheme may be negotiated  
**Project Status:** New

## RENEWABLE ENERGY DEVELOPMENT

The project invites investors to develop, finance, own and operate power generating plants using renewable energy that are locally available.

- Wind Power System
- Coal Bed Methane (CBM) Energy Development
- Mini Hydro Power Plant

**EPC** PhP 300 Million - for mini hydro power plant  
PhP 400 Million - for coal/methane power system  
PhP 290 Million - for wind power system  
**CS** Developer/Locator/Operator



Catanduanes Horizon

## Growth Centers

The towns of Virac and San Andres are considered the growth centers of the province due to their promising industries like fish, crab, or prawn farming.



## CATANDUANES

- **Bagamanoc** – marine products
- **Baras** – tourism (services)
- **Bato** – abaca handmade paper and other abacacraft
- **Caramoran** – lasacraft (tiger grass products)
- **Gigmoto** – tourism (services)
- **Pandan** – abaca woven products
- **Panganiban** – crabs & prawns | muscovado (alternative)
- **San Andres** – abaca carpet and other abacacraft
- **San Miguel** – off-season vegetables/legumes, peanut and ginger
- **Viga** – rice treats
- **Virac** – pili nut

### For more information about investing in Catanduanes:

#### OFFICE OF THE GOVERNOR

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#### PROVINCIAL PLANNING AND DEVELOPMENT OFFICE

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# Masbate



Balangingi Island, Casabangan, Pio V. Corpuz

**Masbate Province is quietly building** a name for itself as the new growth center of the Bicol Region. For the past five years, the Port of Masbate has consistently ranked second only to the Port of Matnog in shipping traffic on domestic calls and passenger traffic, and ranked third in cargo throughput in the region. With visitor arrivals growing annually at an average rate of 39% between 2005 and 2008, the province now ranks 3rd among the six Bicol provinces in tourist arrivals, and 11th among the top 16 tourist destinations in the Philippines.

As an investment destination, the province offers unlimited opportunities for business growth in an emerging market.

## BENEFITS TO INVESTORS

### LOCATION

Strategically located at the center of the Philippine archipelago, Masbate Province is a major gateway to Luzon, Cebu and Mindanao, and accessible to all modes of transportation.

### RICH NATURAL RESOURCES

**Precious minerals** – The province has some of the richest deposits of precious minerals in the Philippines. The Aroroy area, where most of its mines are located, is a major source of gold and silver.

**Pastures** – Vast, fertile pasturelands nurture a thriving cattle industry that has earned for the Province the distinction of being the “Cattle and Rodeo Country of the Philippines.” The Province hosts an annual event called Rodeo Masbateño, which has become a tourist attraction.

**Fisheries** – The province has 968 kms of coastline and a wide expanse of marine waters, including some of the country’s most productive fishing grounds that support a large fishing population. All of its 270 barangays are located in the coastal zone.

### TOURIST ATTRACTIONS

The province is increasingly becoming known for its visitor attractions which range from culture and history and rustic landscapes to majestic seascapes, aquatic wildlife and underwater coral gardens.

### HIGH LITERACY RATE/LOW LABOR COST

The province boasts a high literacy rate of more than 90% and low labor costs.

“Strategically located at the center of the Philippine Archipelago, Masbate Province is a major gateway to Luzon, Cebu and Mindanao”



# PREFERRED AREAS OF INVESTMENT

Investments are encouraged primarily in areas that produce goods and services for domestic use and reduce the Province's reliance on similar products and services that are currently being imported locally in large quantities. A key objective is to increase the value of local products and at the same time make local products and services more competitive in terms of quality and cost in both domestic and export markets. Priority shall be given but shall not be limited to the following:

## ECO-TOURISM BASED FACILITIES HOTELS/RESTAURANTS/GOLF COURSE/ OTHER RECREATIONAL FACILITIES

- Visitor accommodation
- Motor vehicle rental terminals
- Eco-tourism
- Hotels
- Restaurants
- Resorts
- Health spas/medical tourism
- Parks and view decks
- Souvenir shops/boutiques
- Department stores
- Sports and recreation clubs
- Galleries/museums
- Travel lounge/rest Areas
- Restoration of heritage buildings
- Homestay tourism

## SEA/LAND/AIR TRANSPORT

## POWER GENERATION

Priority is on renewable sources of energy

## AGRICULTURE

- Livestock Production
- Tree plantation



**Rodeo Masbateño,**  
photo by Sidney Snoeck



**Manta Rays,**  
San Jacinto

## MARINE RESOURCES UTILIZATION

- Commercial aquaculture or harvesting of shell fish or other reef or lagoon products
- Fresh fish exporting

## MANUFACTURING AND PRODUCTION

- Export Oriented Enterprises Outsourcing Local/International Goods/Services
- Ice Plant and Cold Storage
- Coco-based Production Facilities
- Food Processing Facilities Meat/Fish/Dairy
- Food processing including freezing and drying, or drink bottling
- Screen printing of fabrics or other piece goods/Printing and publications of books
- Publication/Printing Facilities
- Making of traditional or cultural

- handicrafts and artifacts (including commercial reproductions)
- Recordings of cultural performances/ Audio-Video Recording Studios
- Jewelry making

## MANUFACTURING AND ASSEMBLY

- Garments
- Footwear
- Toys
- Bulky Kitchen and House Wares

## PROPERTY DEVELOPMENT

- Retirement estates
- Commercial housing estates
- Hospitals & medical clinics
- Memorial parks
- Warehousing

- Shipyard and ship building
- Medical, educational, training and sports facilities
- Shopping malls
- Convention centers

## ESTABLISHMENT OF BANKS IN THE MUNICIPALITIES

## TELECOMMUNICATIONS / INFORMATION TECHNOLOGY

## ENVIRONMENTAL ENHANCEMENT AND PROTECTION

- Water Treatment Facility
- Rain Water Collection

## OTHER AREAS

- Cinema operations
- Cultural attractions (including cultural performances)
- Galleries for paintings or other visual arts
- Retail of traditional or cultural handicrafts and artifacts (including commercial reproductions)
- Trucking
- Laundry or dry-cleaning
- Call centers



## Investment Projects

- CONSTRUCTION, REHABILITATION, BETTERMENT AND IMPROVEMENT OF ALL ROADS, BRIDGES, AND SPILLWAYS
- UPGRADING OF EXISTING PORT FACILITIES
- UPGRADING OF AIRPORT
- ESTABLISHMENT OF ELECTRIC POWER SUBSTATION ON IDENTIFIED MUNICIPALITIES

- CONSTRUCTION OF NEW 200-BED CAPACITY HOSPITAL
- CONSTRUCTION / IMPROVEMENT / REPAIR OF WATER FACILITIES
- REPAIR AND IMPROVEMENT OF MASBATE CULTURAL CENTER

## Development Projects

### AGRICULTURAL DEVELOPMENT

The provincial government of Masbate intends to maximize the production of agricultural products through sustainable projects that will help improve the economy of the province.

### ECOTOURISM DEVELOPMENT

Various municipalities have embarked on marine conservation and other projects with potential for ecotourism. The Tacdugan shoal off Ticao has become known for its Manta rays and is attracting an increasing number of visitors each year.



Balay na Bato, Libertad, Esperanza



# What we offer

Enterprises that are looking to establish businesses related to the preferred investment areas are given considerable incentives.

## FISCAL INCENTIVES

### Tax Incentives for Registered Enterprises

In addition to the incentives provided by pertinent laws, a registered enterprise may enjoy tax incentives through consultations with Local Government Units (LGUs) within the territorial jurisdiction of the Province of Masbate. Among these incentives are exemptions from the payment of Real Property Tax, Franchise Tax, Amusement Tax, and other taxes. Additional details are available from the Masbate Investment Promotion Center (MIPC).

## NON-FISCAL INCENTIVES

Registered enterprises and investors shall be granted the following non-fiscal incentives:

a) Provision of a one-stop shop documentation center for simplified

documentation/registration procedures which shall be facilitated with assistance from the MIPC;

b) Consistent support for industrial peace through the MIPC;

c) Assistance in securing direct sources of electric power and water supply connection;

d) Assistance in the negotiation of special rates for industries with a minimum load of at least 1000 kilowatts;

e) Assistance in site selection and negotiation for right of way;

f) Assistance in labor recruitment and arbitration;

g) Technical trainings support from the Provincial Government of Masbate and national agencies such as the Technical Education Skills and Development Authority (TESDA) and similar institutions to answer the skills requirement of industries located in the province of Masbate and

h) Other non-fiscal incentives as may be determined by the Sangguniang Panlalawigan through the enactment of appropriate resolutions/ordinances as the case maybe.



## MASBATE

- **Batuan** – Dried fish
- **San Fernando** – Handicrafts
- **San Jacinto** - Confectionery
- **Monreal** – Coco-based products
- **Claveria** – Coco-based products
- **San Pascual** – Dried fish
- **Masbate City** – Beef tapa
- **Balud** – Dried fish
- **Aroroy** – Handcrafted jewelry products
- **Baleno** – Bamboo furniture
- **Milagros** – Carmelado
- **Mandaon** – Dried fish
- **Mobo** – “Kakanin”
- **Esperanza** – Bottled sardines
- **Pio V. Corpus** – Handicrafts
- **Cataingan** – Banana chips
- **Uson** – Drift wood furniture
- **Palanas** - Handicrafts
- **Dimasalang** – Bagoong
- **Cawayan** – Crabmeat
- **Placer** – Dried pusit



Bugui Point Lighthouse, Aroroy

**For more information about investing in Masbate:**

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# Sorsogon

## REASONS FOR INVESTING IN SORSOGON

### STRATEGIC LOCATION

The province of Sorsogon is strategically located about 600 kilometers from Metro Manila, lying in the southernmost tip of Luzon. It serves as jump-off point to the islands of Visayas and Mindanao.

### ABUNDANT NATURAL RESOURCES

The province is predominantly agricultural with almost seventy percent of its total land area devoted to major crops like rice, coconut, and abaca. Sorsogon accounts for seventy percent of the total supply of Pilinut in Bicol, making the province the commodity champion for *pili*. There is also an abundant supply of marine products, metallic and non-metallic mineral resources in the province.

Tourism is now thriving in the province with the presence of the biggest fish in the world, the Whaleshark locally known as *butanding*. Whaleshark watching and interaction has become a major ecotourism activity in the province, particularly for the people of Donsol.

The province is also endowed with lush mountains, rich coastline which stretches up to 336 kilometers, postcard-pretty lakes and rejuvenating springs and cascades.

### PRODUCTIVE HUMAN RESOURCES

Sorsogon's most important resource is



its people. Sorsoganons are well known for being industrious, law-abiding and responsible people.

Ninety two percent of those in the labor force are gainfully employed. In 2009 alone, more than 300 students from among the seven Information Technology schools graduated from computer-related courses.

### DEVELOPED INFRASTRUCTURE SUPPORT

The province is accessible through an extensive network of national and provincial roads complemented by municipal and barangay roads. Communication facilities are already serving the entire province from landlines to cellular phones that link Sorsogon to the outside world.

### REASONABLE COST OF DOING BUSINESS

To boost the appeal of the province as an investment destination, fiscal and non-fiscal incentives are intended to attract or encourage investors in the province.

The Provincial Government believes that sustained economic growth can be achieved where there are more investments coming that would provide significant employment.

The Provincial Government is continuously working to provide a business-friendly environment via clear investment policies and healthy governance or bureaucracy. This is also complemented with appropriate infrastructure support facilities. Investment incentives are also in place





Rizal Beach



Whale Shark (Butanding)

to attract or encourage investor in the province.

## EFFECTIVE GOVERNMENT AND PRIVATE SECTORS PARTNERSHIP FOR INVESTMENTS

The province created the Sorsogon Provincial Investment Incentive Board and the Provincial Tourism and Investment Promotion Center in coordination with the Department of Trade and Industry, the Philippine Chamber of Commerce and Industry (PCCI), Sorsogon Chapter and Sorsogon Provincial Small and Medium Enterprise Development Council to provide support to businesses.

## FAVORABLE PEACE AND ORDER SITUATION

Sorsogon is relatively a peaceful province. Its Crime Rate Index of 23.36 per 100,000 population in 2005 is much lower than the regional average.

*All these and more make Sorsogon the perfect destination for your business.*

# PRIORITY INVESTMENT SECTORS

## MANUFACTURING INDUSTRIES

### Light Manufacturing Industries

- Light Metals (cutlery, metal craft and farm implements)
- Garments and Textiles
- Jewelry and Fashion Accessories
- Herbal/Essences
- Organic Chemical

### Consumer Manufacturing

- Gifts, Toys and Housewares
- Novelty and Gift Items
- Hand Made Decors
- Christmas Decor
- Shell Craft

## AGRI-INDUSTRIAL, AQUA-MARINE/FORESTRY-BASED INDUSTRIES

### Agriculture/Agro-Forestry

- Pili Production
- Cutflower Production
- Mangrove Rehabilitation
- Agro-Forestry
- Coffee Production

### Marine-Aqua Culture

- Lobster and Grouper Culture and Hatchery
- Aqua-silvi Culture
- Seaweeds and Oyster Production

### Livestock and Poultry

- Establishment of Feed Mill
- Livestock and Poultry Production
- Operation of Nurseries, Breeding Farm and Hatcheries

### Frozen and Food Processing

- Processing and Cold Storage for Marine/Aqua Products
- Processing and Cold Storage for Fruits, Vegetables and Livestock Products
- Meat Processing
- Fruit and Vegetables Processing
- Coffee Processing
- Crab Meat Processing

### Forestry-Based

- Furniture and Furnishing

## TOURISM DEVELOPMENT

### Establishment of Tourist Accommodation Facilities

- Hotels, Pension Houses, Tourist Inns, Resorts, Home Stay and Retirement Villages
- Restaurants

### Tourist Transport Facilities

- Transport (Air, Water and Buses)

### Tourist Site Development

- Theme Parks
- Eco-Tourism
- Convention Centers
- Recreation and Leisure Centers
- Golf Courses

## INFRASTRUCTURE AND SERVICES

### Public Utilities

- Air Transport
- Water Craft
- Telecommunications
- Water System
- Bus Terminal
- Public Market
- Power Generation

### Infrastructure facilities

- Industrial and Commercial Estate
- Port Facilities
- Airport
- Solid Waste Disposal
- Railway System

## ALLIED SERVICES

- Information and Communication Technology
- Real Estate Projects (Mass Housing)
- Hospitals and Diagnostic Centers
- Business Processes Outsourcing
- Education/Training Institution
- Printing and Publishing
- Manpower Services
- Junk Shop/Material Recovery Facilities
- Life and Non-Life Insurance Providers
- Funeral/Crematorium and Memorial Parks



Calintaan Cave

## PROPOSED INVESTMENT PROJECTS

The province provides incentives and privileges, in addition to those provided by the national government, for projects that meet the objectives of Sorsogon's Provincial Incentive Code. Relative to the priority areas and sectors, the provincial government has identified specific projects as its top priority.

### UPGRADING OF SORSOGON AIRPORT

The proposed upgrading and development of Bacon Airport will not only provide comfort and ease to the local passengers from Sorsogon to Manila and vice-versa, but likewise will boost the tourism industry of the province. Prospective investors can now visit Sorsogon via Bacon Airport which is only 9 kilometers from Sorsogon City proper. The component activities to be undertaken are: the concreting of runways and expansion of apron; construction of terminal building; construction of VPA and access road; obstruction removal; establishment of FSS; and C/F/R facilities; purchase and installation DEGS; installation of VASI; and improvement of perimeter fence.

**EPC** P500 Million  
**CS** Public-Private Partnership and/or Build-Operate-Transfer Scheme

### INTEGRATED TRANSPORT FACILITIES AND TERMINAL

The provincial government in coordination with the Sorsogon City envisioned to put-up an Integrated Transport Terminal. This terminal will house all buses and jeepneys coming in and out of Sorsogon City.

**EPC** P50 Million  
**CS** Public-Private Partnership and/or Build-Operate-Transfer Scheme

### MODERNIZATION OF SEA TRANSPORTATION AND DEVELOPMENT

The economic activities and trade linkage between Pilar and Masbate will be spurred if major business support facilities will be developed. Among these are the upgrading of port and modernization of sea transportation from traditional pump boats to world class ferry and fast crafts.

**EPC** P50 Million  
**CS** BOT Scheme

### CONSTRUCTION OF BACON AND CASTILLA SEAPORTS

The proposed sites for the development of seaports in Bacon District, Sorsogon City and the municipality of Castilla are suitable for domestic and international use. Both areas are accessible by land and situated within the

town proper. Significantly, both sites provide haven for ship during storms and unfair weather conditions, particularly the Banao, Bacon seaport where ships from Legazpi City take refuge during calamities.

**EPC** P80 Million  
**CS** Build-Operate-Transfer Scheme

### DEVELOPMENT OF POTENTIAL HYDRO POWER PLANTS

This CHEP II project intends to maximize the potential of the Cawayan river and is envisioned to help in the socio-economic development of the province by providing adequate, reliable and reasonably-priced electric service to its member-consumers and business communities.

The proposed sites for development are: Osiao River, Sibulan River, and Rangas River, all located in Bacon District, Sorsogon City. The 3 sites have a potential combined generating capacity of 3.45 megawatts.

**EPC** P530 Million  
**CS** Build-Operate-Transfer Scheme

### THE SORSOGON BUSINESS AND LEISURE PARK

It shall form part of the expansion area of the Sorsogon City's central business district accessible through the port or through





Paguriran

Burgos St. with a panoramic view of historic Mt. Bulusan, and just a bridge away from Pinaculan Island, it shall be an ideal site for “doing business with pleasure”.

**EPC** P175 Million  
**CS** Public-Private Partnership and/or Build-Operate-Transfer Scheme

## RIZAL BEACH TOURIST ESTATE

The proposed tourism estate shall provide ten (10) sites for beach resort development, an 18-hole golf course, a tennis club, resort retail craft, culture, food, beverage and entertainment centers and water-based recreation facilities.

**EPC** P118 Million  
**CS** Joint Venture or Public-Private Partnership

## WHALESHARK WATCHING AND SUPPORT FACILITY

The project includes the establishment of the National Butanding Interaction Center Complex in Donsol, equipment and infrastructure support facilities and watch tower.

**EPC** P50 Million  
**CS** Public-Private Partnership

## DEVELOPMENT OF PINACULAN TREASURE ISLAND RESORT

Pinaculan is a three (3) hectares secluded island off the shore of Sorsogon City. It is a potential location for tourism development due to its proximity to the capital city of the province.

**EPC** P50 Million  
**CS** Joint Venture or BOT Scheme

## BULUSAN LAKE RESORT DEVELOPMENT

The development project entails the construction of only the most basic



Pearl Farm

conveniences in order to maintain the park's natural beauty, which is and has always been its real attraction.

**EPC** P50 Million  
**CS** Public-Private Partnership

## PILINUT PRODUCTION AND PROCESSING

To sustain pili production and the competitiveness of the pili industry on both the local and export markets, the Sorsogon Provincial Pili Industry Development Council has been initiated by the Provincial Government, establishing commercial farm nurseries, plantations, processing plants and marketing networks. The situation presents the Philippines with an opportunity to position itself as the main supplier of pilinut for the world market.

**EPC** P10 Million  
**CS** Public-Private Partnership

## INTEGRATED COCONUT PROCESSING PLANT

Will buy whole nuts to be supplied directly by the coconut farmers. At the proposed plant, the nuts will be dehusked, its water drained, and after the meat has been extracted, the shell will be retrieved. There will be four major operations namely: the copra drying division, the vinegar processing division, the coco-shell carbonization division and the coir processing division.

**EPC** P20 Million  
**CS** Locators

## SEAWEEDS (EUCHEUMA) CONTRACT FARMING AND MARKETING

One of the strategies to promote commercial production of seaweed in the province is to link the seaweed producers to buyers and processors through contract farming and marketing scheme.

**EPC** P1M for 20 hectares  
**CS** Locators



## SORSOGON

- **Sorsogon City** - pili products
- **Gubat** - Abaca Products
- **Barcelona** - Abaca & Buri Products
- **Pilar** - Abaca Products
- **Bulan** - Processed Marine Products
- **Irosin** - Processed Food
- **Prieto Diaz** - Processed Food: Coco-based
- **Donsol** - Souvenirs & Novelties
- **Casiguran** - Processed Foods (Fruits & Novelties)
- **Sta. Magdalena** - Pilinut
- **Bulusan** - Pilinut
- **Juban** - Processed food (Rootcrops)
- **Matnog** - Bags & Accessories
- **Castilla** - Processed food (Cassava)
- **Magallanes** - Processed Marine Products



Provincial Capitol

**For more information about investing in the province of Sorsogon, please contact:**

### INVESTMENT PROMOTION CENTER

c/o Sorsogon Provincial Planning and Development Office  
Capitol Building, Sorsogon City,  
Sorsogon | +63 (056) 211.1319 |  
ppdo\_sor@yahoo.com

### SORSOGON CHAMBER OF COMMERCE AND INDUSTRY

2nd Floor, LKY Central Arcade  
Magsaysay St., Sorsogon City  
Tel. No.: +63 (56) 429-1103  
Fax No.: +63 (56) 429-1103  
E-mail: sorsogonchamber@yahoo.com

# Naga City



Porta Mariae

“Naga is a highly urbanized city recognized by the UK Financial Times’ Foreign Direct Investment (FDI) Magazine as the 2005/2006 Most Cost-Effective City in Asia.”

## REASONS FOR INVESTING IN NAGA

The “Heart of Bicol,” Naga is easily the commercial, financial, educational, religious and cultural center of the region.

### DYNAMIC LOCAL ECONOMY

Sustaining an average 6.5% annual growth rate over 15 years, Naga is one of the fastest-growing local economies in the country. The city accounts for approximately 21% of all regional investments. It is a location of choice for top companies.

The city is a hub for firms tapping the regional markets, providing access to a population of 700,000 in Metro Naga, 1 million more in the rest of the province of

Camarines Sur and 3.4 million in the other provinces of the region.

### MOST IMPROVED CITY IN ASIA

Naga provides investors with the first-class facilities, support services and amenities of a highly-urbanized city. It has the most extensive infrastructure network in the region; is recognized as the most peaceful urban center in Bicol; and provides easy access to top tourist and recreational sites. As one of the five oldest Royal Spanish cities in the country, it is the





seat of Bicol tradition and cultural heritage. Reasons why it has been recognized as among the “Most Livable Cities in the Philippines” and “Most Improved Cities in Asia.”

## QUALITY HUMAN RESOURCE

7 of the region's 9 universities are found in Naga and its immediate environs. Among these are the most reputable academic institutions in the country. The Ateneo de Naga excels in business and IT education. It is the only university in the country that offers a bachelor's degree in digital illustration and animation. The University of Nueva Caceres, the first university in South Luzon, produces topnotch graduates in engineering. The Universidad de Santa Isabel is the first school for teachers in Southeast Asia and is also known for the quality of its graduates in the health sciences.

With 9 more colleges within the city itself, investors are assured of a capable workforce to meet the demands of modern business, at competitive rates.

## EXCELLENT LOCAL GOVERNMENT SUPPORT

Naga's brand of excellence in governance has proven beneficial to business. With a local government that has led the way in promoting transparency, cutting down red tape, providing fiscal and non-fiscal incentives, fast-tracking business registration and other related processes through well-established programs, Naga has been elevated to the Philippine Chamber of Commerce and Industry's “Most Business Friendly City” Hall of Fame. The city is also a UN Public Service awardee; and a World Bank model for its anti-red tape programs.

# Growth Zones

Naga has 6 growth zones. Specific investment activities are encouraged for each of these areas. All enterprises, both new and existing, that will engage in these activities are entitled to incentives under the 1997 Naga City Investment Incentives Code.

Incentives are also offered to firms that will engage in other priority activities even if they locate outside the identified growth zones.

## CENTRO NAGA

This is the city's traditional commercial hub. Incentives are offered for redevelopment efforts.

## CENTRAL BUSINESS DISTRICT-II (CBD-II)

Inaugurated in 1996, CBD-II is designed for medium-end commercial development. It is the location of the city's new shopping malls and the Naga City Coliseum, the “Big Dome of the South.”

## SOUTH RIVERFRONT GROWTH AREA

This sprawling area is found only a few blocks west of Centro Naga. It is geared to accommodate medium-to high-end commercial development. It is the location of the city's first IT park.

## CONCEPCION GROWTH CORRIDOR/ SOUTHWEST DEVELOPMENT

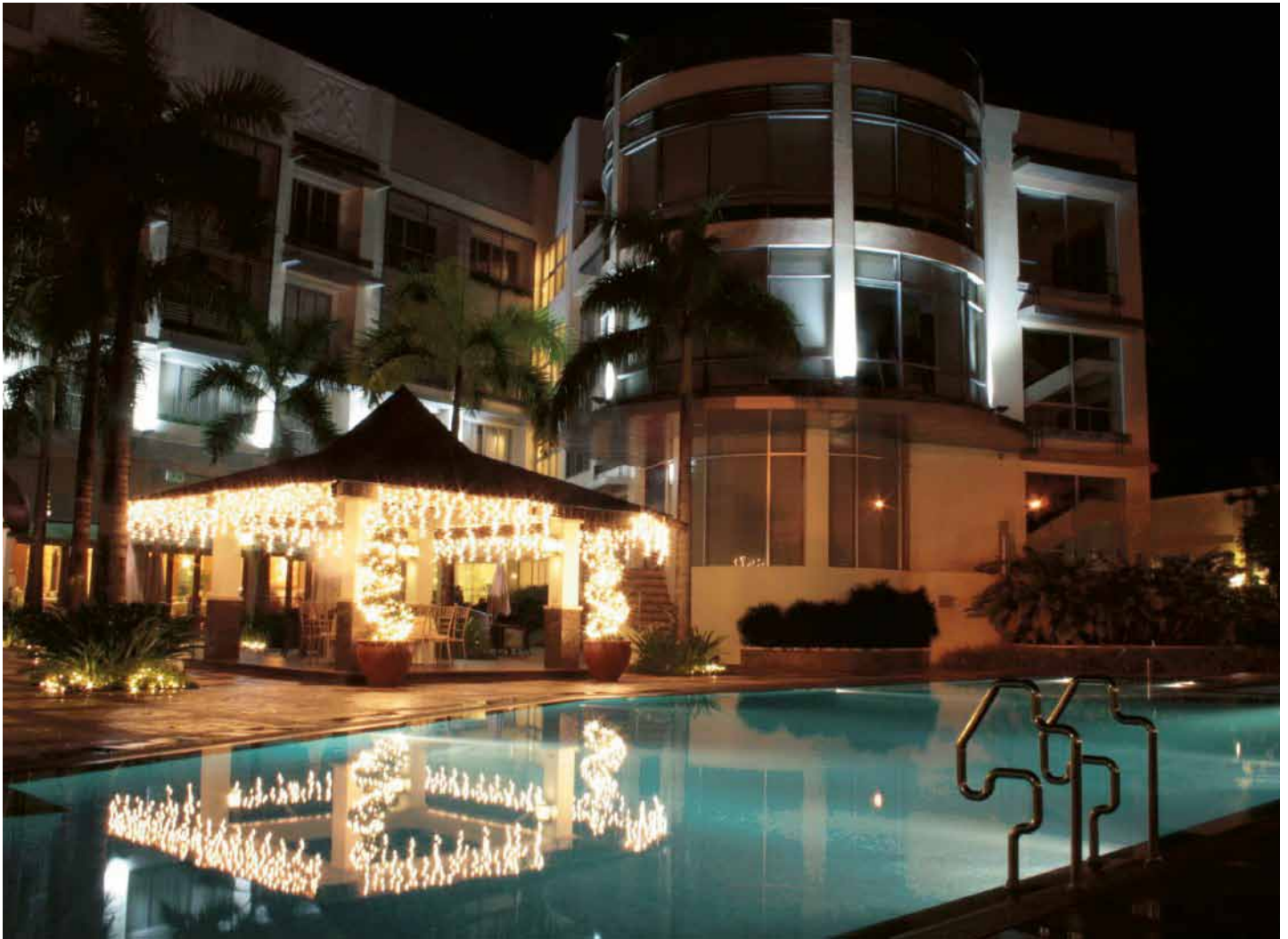
This 200-plus hectare site is ideal for medium- to high-end residential and commercial development, including business parks and self-contained communities.

## EAST HIGHLAND TOURISM ZONE

Located at the foot of Mt. Isarog, this area is ideal for tourism-related activities and development. It is only a 15- to 20-minute drive away from the city proper.

## NAGA AGRO-INDUSTRIAL ZONE

This area is envisioned as an agro-industrial hub, capitalizing on Bicol's extensive agricultural resources, the market offered by Naga itself, and the city's character as the regional center of trade and services—providing access to markets in Metro Naga, Camarines Sur, Bicol and South Luzon.



## OTHER PRIORITY INVESTMENT ACTIVITIES

### BUSINESS PROCESS OUTSOURCING

- Call Centers
- Digital Animation and the Creatives Industry
- Website and Software Development
- Engineering Design

### TOURISM

- Eco-Tourism
- Agro-Tourism/Leisure Farms
- Retirement Villages and Facilities
- Hotels
- Theme Parks

### HEALTH & WELLNESS

- Hospitals

- Wellness Clinics
- Retirement Villages and Facilities

### NON-TRADITIONAL INDUSTRY/ AGRICULTURE

- Renewable Energy
- Cutflowers and Ornamental Plants
- Meat Processing

### REAL ESTATE DEVELOPMENT

- IT Park/Building
- Housing and Commercial Development

### TRADING

- \* Regional Distribution





# PROPOSED INVESTMENT PROJECTS

## NAGA CITY IT PARK

The IT Park is located at the Liberty Commercial Center Complex, involving an area of a hundred thousand square meters. This is part of a 10-hectare property located at the South Riverfront Growth area. The IT Park will initially provide business process outsourcing services.

**CS** Locators

## NAGA CITY CREATIVE PARK

Meant for firms in the animation and "creatives" industry. Phase I is located at the City Hall Compound. It provides incubation (office space, hardware and software assistance), and research and continuing education facilities.

**CS** Locators

## HACIENDAS DE NAGA

A development of themed residential estates, hacienda farms, golf course and retirement facilities, all in one. This is a 105 hectare project situated at a cool elevation near Mt. Isarog, overlooking Naga City. With a

10-year development plan, the project is expected to be completed in 2015.

**CS** Locators

## NAGA RIVER REVITALIZATION PROJECT

A project meant to revitalize the Naga River, a major waterway bisecting the city center. It has 3 major components: a) physical rehabilitation of a 1.5 km. stretch through the development of green river walks on both banks; b) construction and operation of a wastewater treatment facility; and c) a greenway development covering a citywide network of public corridors that will interconnect the historic city center, CBD-II and government and educational facilities.

**EPC** P300 Million  
**CS** PPP

## NAGA CITY EDUCATIONAL PARK

This will feature natural geographic landmarks of the Philippines, highlighting scenic tourism attractions from Luzon, Visayas and Mindanao. The 3-hectare stretch, once completed, will complement the existing tourism attractions in the city



such as the Naga Ecology Park, Malabsay Falls and the city's plazas.

**EPC** P50 Million  
**CS** PPP

## MT. ISAROG HEALTH & WELLNESS AND ECO-TOURISM PROJECT

The project will provide new amenities, services and attractions; and will complement other existing tourist destinations in the city (East Highland Tourism Zone with hot and natural spring water resorts, and a retirement subdivision) and Camarines Sur.

It will be located in the high-density tourism zone of the city government-managed 664 hectare part of the Mt. Isarog National Park. This zone includes Malabsay Falls.

**CS** PPP



## OUR SERVICES

- Promote Naga as an investment destination
- Catalyze the development of priority sectors through industry development support funding and services
- Handhold investors through processes and requirements
- Register and approve applications for local incentives
- Assist investors to get the best value for their choices

**For more information, contact:**

### NAGA CITY INVESTMENT BOARD

City Hall Compound, J. Miranda Ave.  
Naga City, 4400 Philippines  
Tel: +63-54-473-8274  
Fax: + 63-54-811-8231  
E-mail: ncib@naga.gov.ph  
Web: www.naga.gov.ph

### METRO NAGA CHAMBER OF COMMERCE AND INDUSTRY

2/F Velasco Bldg. Panganiban Drive,  
4400 Naga City  
Tel. No.: +63 (54) 473-6318  
+63 (02) 250-8147  
Fax No.: (054) 473-9258  
E-mail: metronagachamber@yahoo.com  
mncci@metronaga.bayandsl.ph

# Iriga City

Iriga is positioning itself to be a premiere agro-ecotourism center in the Philippines, that strives for a vibrant domestic economy propped by the dynamic partnership between an innovative, competent and transparent local government unit and an empowered people; and fueled by a strong agro-ecotourism backbone and infrastructure.



Mt. Asog





**Rafflesia Irigaense**

## WHY INVEST?

### ABUNDANT NATURAL RESOURCES

Iriga is called the City of Springs, with more than thirty natural springs providing a rich source of drinking and irrigation waters. Its most prominent natural landmark, Mt. Iriga, is a favorite mountain climbing destination of local mountaineers and hikers.

### HUMAN RESOURCES

Iriga City's labor force of more than fifty thousand comprises 62.9% of the total population. This consists of skilled, trained workers who are highly disciplined with an excellent command of the English language and technical know-how. With the presence of colleges, universities and vocational and technical schools that contribute to the high literacy rate of 95.6%, manpower resources are more than adequate to meet the need for trained and highly efficient workers.

### PEACE AND ORDER SITUATION

The Iriga City Philippine National Police has been awarded as the "Best Police Station" for three consecutive years now, propping its enviable position as the region's most peaceful city. The main thoroughfares and streets are provided with streetlights, contributing to the attainment of an ideal peace and order situation in the city.

### MAJOR INDUSTRIES

Iriga's industrial resources center mostly on cottage industry with woodencraft ranking first. It is closely followed by weaving, and the rest are bag making, bamboo craft, puto making and midrib craft. The major crops are rice and coconuts because of the rich

expansion of agricultural lands beyond the city proper.

### INVESTMENT INCENTIVES

The Iriga City Investment Code of 1998, as amended, grants fiscal and non-fiscal incentives to new investors and existing enterprises who invest and/or expand in the identified priority investments and development areas of the City of Iriga. Assistance in the facilitation of the registration and operations is being offered by the joint efforts of Iriga City Investment Incentives Boards (ICIB) and the Iriga City Investment Promotion and Business Assistance Center (ICIPBAC).

## Priority Development Area

The City Government has identified sites for development specific to the type of enterprise ventures.

### FOR INDUSTRIES

The identified ecozone areas as provided for in the Iriga City Land Use Plan at barangays San Isidro, Sto. Domingo and adjacent barangays.

### FOR COMMERCIAL ESTABLISHMENTS AND SERVICES

- Barangays within the Central Business District (CBD);
- Barangays along the Iriga – Masoli (Bato) road;
- Barangays along the National Highway from Nabua-Baao Boundary.

### FOR AGRI-INDUSTRIAL, FORESTRY-FISHING, INFRASTRUCTURE AND SERVICES

The Barangays surrounding Mt. Iriga and the River Unit Barangays.



**Gawad Kalinga**

# PRIORITY INVESTMENT AREAS

## A. MANUFACTURING ACTIVITIES

- Garments, textiles and wearable
- Ceramics and Non-Metallic mineral processing
- Light Metal Industries
- Furniture and fixtures, and bamboo craft products
- Gifts, Toys and housewares
- Fine jewelry, fashion accessories and novelty items
- Electronics, computer and appliance manufacturing
- Footwear and bags
- Repacking or processing of liquors or Distilled Spirit Wine
- Recycling of plastic and plastic products and other recyclable materials
- Leather and leather products
- Manufacture of pharmaceutical products
- Other manufacturing concerns which involve export of the final products

## B. AGRI-BUSINESS AND PROCESSING ACTIVITIES

- Food processing
- Farm sources and Post Harvest Services
- Feedmill and Livestock Support Services
- Outflower and Production of High Value crops
- Livestock and Poultry
- Beef and Dairy Products
- Processing of Crops into Intermediary & Final Product
- Operation of Nurseries and Breeding Farms



Mt. Iriga

- Commercial Fruit & Vegetable Production with Greenhouse

## C. FORESTRY & FISHING ACTIVITIES

- Industrial & Commercial Tree Plantation
- Integrated Agricultural Land Technology
- Inland Fish Culture

## D. TRADING AND COMMERCIAL OPERATIONS

- One-stop shopping center complex
- Trading of Export Products

## E. TOURIST RELATED PROJECTS

Tourist accommodation facilities such as: midrange business hotels, resorts, golf courses, apartels, pension houses tourist inns, theme parks, airconditioned restaurants cum convention facilities and tourist transport services

## F. INFRASTRUCTURE PROJECT & SERVICES

- Cable Car
- Canopy Walk
- Mountain Villa with Resort Casino & Beer/Disco House
- Olympic Village
- Waterworld Park and Resort
- Socialized Housing Projects
- TV Stations to include Cable TV
- Commercial Branch Banking & Financial Institution
- Printing & Publishing
- Blast Freezer & Cold Storage Services
- Fully-Air conditioned Cinemas & Cultural Center
- Industrial Estates & Industrial Communities
- Educational/Training Institutions
- Telecommunication Facilities
- Hospital & Diagnostic Center
- Project covered by BOT Laws



Tinagba Mardigrass Dancer



# LIST OF POTENTIAL PROJECTS

## MINI-HYDRO POWER PLANT PROJECT

Development of a power plant utilizing the dam along the Salog River at Brgy. La Trinidad, Iriga City to develop a renewable source of energy that will supplement the inadequate supply of power in the Rinconada area.

**EPC** P100 Million  
**CS** Build-Operate-Transfer Scheme

## ECO-TOURISM

Development/Improvement of tourism sites and tourism related services and facilities to develop potential ecotourism sites in the city and promote adventure tourism.

**EPC** P30 Million  
**CS** Build-Operate-Transfer Scheme

## ECO-ADVENTURE PARK PROJECT

Development of a 12-hectare lot into a forest park with eco-tourism and adventure attraction to promote the protection and conservation of all plants and animals in Mt. Iriga, and restoration of Forest Areas through Multisectoral Participation

**EPC** P84 Million  
**CS** Build-Operate-Transfer Scheme

## AGRICULTURAL DEVELOPMENT PROGRAM

Establishment of demo farms, trading posts, processing and training centers and repair of irrigation systems to promote sustainable agriculture and production of healthy farm products, and upgrade quality of products.

**EPC** P72 Million  
**CS** Build-Operate-Transfer Scheme

## GUILD SPRING RESORT DEVELOPMENT

Development of Guild Spring into a premium tourism destination via resort with free flowing swimming pool and other facilities.

**EPC** P30 Million  
**CS** Build-Operate-Transfer Scheme



New Iriga City Market-Mall

## CENTRAL BUSINESS DISTRICT II

The feasibility study has been completed for the development of commercial expansion areas and urban centers to provide urban and commercial areas and increase investments.

**EPC** P100 Million  
**CS** Build-Operate-Transfer Scheme

## IRIGA CITY MARKET/MALL PROJECT

Development of a 3000-square meter area along the PNR station for commercial use by providing commercial spaces for market and/or mall operation.

**EPC** P71.7 Million  
**CS** Build-Operate-Transfer Scheme

## EXPANSION OF WATER SUPPLY SYSTEM

Construction of Levels II and III water supply system at rural barangays to ensure accessibility of public utilities and services.

**EPC** P30 Million  
**CS** Build-Operate-Transfer Scheme

**For more information about investing in Iriga City, please contact:**

### OFFICE OF THE CITY MAYOR

New Government Center,  
Sta. Cruz Sur, Iriga City  
Tel No. (054) 2991989  
Fax: (054) 2991933

### CITY PLANNING AND DEVELOPMENT OFFICE

Tel No. (054) 2991963

### INVESTMENT PROMOTION CENTER

Tel. No. (054)2991931

### IRIGA CITY CHAMBER OF COMMERCE AND INDUSTRY

Door 1 Ocampo Bldg., Ortega St.  
San Roque, Iriga City  
Telefax No. : +63 (54) 456 1124

**Website:** [www.iriga.gov.ph](http://www.iriga.gov.ph)

**For details about the cost of doing business in Iriga City, please visit:**

[www.iriga.gov.ph](http://www.iriga.gov.ph)

# Ligao City



Coco Coir

**The city of Ligao is centrally located in the 3rd District of Albay** and very accessible from Manila by air and by land, with Legazpi City airport only 27 kms and Naga City airport, 52 kms distant away. The city is also reachable by train and by bus from Manila.

Ligao City, located in a basically flood-free area, enjoys being one of the gateways to the majestic Mt. Mayon National Park.

## Reasons to Invest in Ligao City

### STRATEGIC LOCATION

The City is the Trade Center in the 3rd District of Albay. It serves the nearby municipalities of Pioduran, Oas and Guinobatan, Polangui and Libon. Wholesalers and retailers are the most predominant commercial establishments.

For a richly endowed developing city like Ligao, engaging in public-private partnership scheme is the way to go towards achieving a resilient and vibrant urban economy.

Ligao is considered as one of the Transport Nodes under the Legazpi-Iriga-Naga-Daet (LIND) Growth Corridor.

### ABUNDANT NATURAL RESOURCES

Ligao City has an abundant water supply attributing to its well-managed watersheds.



It has beautiful natural springs, caves, hills, lakes, waterfalls, mountains, and beaches awaiting to be tapped for development. The coastal resource boosts of vast marine biodiversity. The city is rich in mineral resources among which are high quality sand and gravel, and the aluminum silicate (zeolite), already being marketed externally.

As a unique feature, a privately developed *Kawakawa Natural Park* gracefully situated within its urban core has become a favorite destination and venue sending droves of tourists into the city.

## DEVELOPED INFRASTRUCTURE SUPPORT

- Extensive (approximately) 283-km. length, mostly concreted road network, interconnecting the coastal, upland and lowland barangays into the urban center, in place
- Provision of 3 newly rehabilitated Communal Irrigation Systems, 34.79 kms in aggregate length, for agriculture productivity
- Water District servicing up to Level III water system within the City, in place
- 4.61-hectare area for socialized housing program in place, for the homeless, landless victims of calamities as well as government employees, with 89 units already constructed
- Efficient flood control facilities and drainage system in place
- All 55 barangays energized

## SUPPORT SERVICES

- Telecommunication systems, three wireless telephone providers, such as Smart, Globe and Sun Cellular available
- Public and private schools in all levels including arts and technology centers and public libraries
- Public and private hospitals and clinics
- Private service providers for the delivery of letters, parcels and cargoes which offer one-day delivery systems, aside from the government-owned postal service
- Controlled dumpsite located in a 5-hectare site in Barangay Bonga, with a proximity of 3 kms. from the urban center with regular garbage collection services in the urban and neighboring barangays.
- Multi-denominational and catholic churches
- Local public transport
- Recreation facilities
- Mini shopping centers
- Public market

# PRIORITY INVESTMENT AREAS

## A. AGRI-BUSINESS DEVELOPMENT

- Cutflovers, fiber crops, high value crops production
- Composite board, pulp paper production
- Industrial tree farming
- Tissue culture & nursery
- Meat and fish processing
- Fruit & vegetable processing
- Coco-based processing e..g. coco coir, coco oil
- Post-harvest facilities
- Organic fertilizer plant
- Cold storage plant
- Canning facilities
- Ricemill, feedmill
- Zeolite production (aluminum silicate)

## B. LIGHT MANUFACTURING & METAL WORKS

- Farm implements & tools
- Furniture/furnishing
- Garments
- Stonecraft
- Fibercraft
- Bamboocraft
- Concrete blocks production
- Pottery
- Concrete products manufacturing

## C. TOURISM DEVELOPMENT

- Beach resorts
- Golf course and country club
- Restaurants/food outlets
- Hotels/inns
- Eco parks
- Convention centers
- Retirement/home-for-the aged centers
- Wellness clinics
- Beauty salons
- Modern recreation centers

## D. INFRASTRUCTURE SUPPORT AND SERVICE FACILITIES

- Printing & publication
- Bookstores
- Educational institutions
- Medical services/facilities
- Information technology
- Engineering/architectural services
- Bus terminal
- Telecommunications
- Postal and Courier services
- Junk shops

## E. REAL ESTATE & HOUSING PROJECT

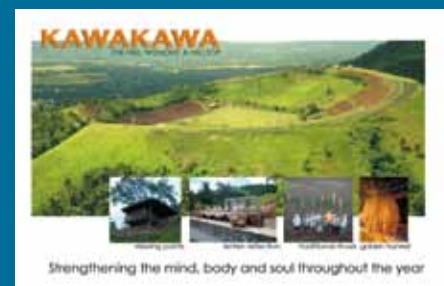
- Shopping malls/amusement parks
- Low-cost/other housing villages
- Private subdivisions

## F. EXPORT ORIENTED INDUSTRIES

- Coco-based products

## G. BUILD-OPERATE-TRANSFER PROJECTS

- Integrated Transport Terminal
- Ligao Town Center
- AA Slaughterhouse
- Wastewater Treatment Facility
- Renewable Energy (Hydro and Wind)





## CONSTRUCTION OF “AA” STANDARD SLAUGHTERHOUSE CUM WASTEWATER TREATMENT FACILITY

Construction of new NMIC-approved slaughterhouse

**EPC** P12 Million  
**CS** BOT or PPP

**Start of Operation:** March 2011

## CONSTRUCTION OF WASTEWATER TREATMENT FACILITY

Construction of major wastewater treatment facility for commercial center.

**EPC** under study  
**CS** BOT or PPP

**Target Completion:** 2012

## CONSTRUCTION OF GOVERNMENT CENTER

*Restoration of heritage city hall with expansion*

Phase I - Construction of a modern 3-storey building extension with skybridge connection at adjoining site

Phase II - Restoration and modernizing of old city hall

Phase III - Redesigning and construction of facade and grounds

**EPC** P150 Million  
**CS** PPP

**Target Completion:**

Phase I - October 2011

Phase II - May 2012

Phase III - May 2012

## HOUSING DEVELOPMENT PROJECT

*Government acquired 5.06-hectare site in a prime location available. Open for terms and conditions.*

The City Government of Ligao welcomes collaboration and engagement with EPZA, DTI, private sector and foreign partners.

# PROPOSED INVESTMENT PROJECTS

## CONSTRUCTION OF LIGAO CITY MULTI-MODAL TRANSPORT TERMINAL

Construction of a terminal building complete with commercial area on a 1.5-hectare site

**EPC** P120 Million  
**CS** BOT or PPP

**Target Completion:** Mid 2011

## CONSTRUCTION OF LIGAO CITY TOWN CENTER

*Redesigning of old market site into a modern town center;*

Phase I - On-going construction of 2-storey commercial building with approx. 4,000 sq.m. floor area

Phase II - Construction of 2 modern buildings for wet and dry commodities

Phase III - Construction of wastewater facility, parking and delivery area, and mini park

**EPC** P155 Million  
**CS** BOT or PPP

**Target Completion:**

Phase I - March 2011

Phase II - February 2012

Phase III - March 2012



# INVESTMENT INCENTIVES

## FISCAL INCENTIVES

- Exemption from the payment of Tax on Transfer of Real Properties whenever applicable.
- Exemption from the payment of 100% of Real Property Tax for a period of one (1) year after the approval of the application for registration and exemption from payment of the same tax for a period of six (6) years from start of operation in the condition and manner herein prescribed: 100% - 1st year | 80% - 2nd Year | 60% - 3rd Year | 40% - 4th Year | 20% - 5th Year | 10% - 6th Year | 0% - 7th Year.
- Whenever applicable exemption from payment of 100% of Amusement Tax for a period of 3 years from the start of operation

## NON-FISCAL INCENTIVES

- Availment of the services of one-step center for documentation procedures required by the City Government
- Assistance in securing direct source of electric power and water supply connection
- Assistance in site selection and negotiation for right of way
- Assistance in labor/personnel recruitment
- Assistance in arbitration processes
- Consistent effort by the city government to maintain industrial peace in the area
- Other non-fiscal incentives as may be determined by the Board



**WOULD-BE PARTNERS SHALL CERTAINLY BE ENTITLED TO INVESTOR-FRIENDLY TREATMENT AND CONCESSIONS.**

**FOR MORE INFORMATION, PLEASE CONTACT:**

THE CITY PLANNING AND DEVELOPMENT OFFICE  
City Hall Building, Ligao City, Albay  
Tel/Fax: +6352 485 1115 | 837 1400 Mobile: +63918 919 1901

## Growth and Development

### Construction of Ligao

#### Heritage Library – to house

- Community library with Filipiana and reference books sections
- With Museum
- With Civic Center

### Construction of Ligao City Child, Women and Family Welfare Center

- Child-minding Center
- Women, Child and Family concerns

### Construction of Ligao City Sports Center

### Construction of Teatro/Auditorium

### Establishment of Special School for Special Children

### 3-Storey 18 Classrooms LNHS building

### 2-Storey 22 Classrooms LWCES (P) building

### Urban Streetlighting Enhancement

### Park and Man-made Forest Development

### Establishment of Land Transportation District Office Building

### Establishment of PNP Provincial Command Headquarter

### Establishment of PHILRICE BICOL - Regional Research and Production Center

### Establishment of National Food Authority Building

### Establishment of Philhealth District Office

### Establishment of Red Cross District Office

### Establishment/Expansion of San Miguel Company subsidiary

# Masbate City

**Masbate city is the center of trading**

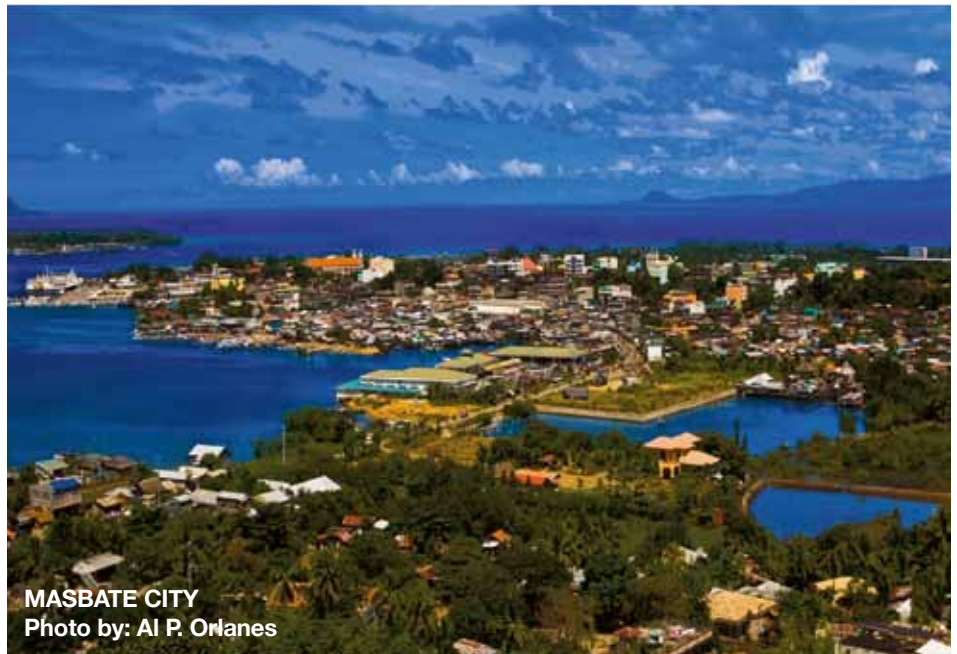
activities in the province. It serves as the intra-distributor of almost all commodities being traded to other municipalities in the entire province. Masbate's main products are copra and marine resources such as fish. These are traded to Manila, Lucena, Legazpi, and Cebu cities.

Other traded products such as dried fish, crabs, prawn, bangus, livestock, and rice are coming from the neighboring municipalities of Milagros, Baleno, Balud, Mandaon, Aroroy, Mobo, Uson, Dimasalang, Palanas, Placer, Pio. V. Corpus and Cawayan.

The city has existing trading relations with Manila, Cebu, Lucena, Iligan, Roxas, Iloilo, Tacloban, Ormoc, Legaspi, Naga, Daet and Sorsogon. These are the main destinations of the products traded by the city and those of the other municipalities passing through the city's port.

Copra, cattle, and aquamarine products are also shipped to Metro Manila, Cebu, Batangas, Lucena and other areas. Shrimps, crabs and prawns are shipped to Japan, mud crabs to Taiwan, headless squid to USA and Japan, crab meat to USA and scallops to Europe.

The city imports products mainly from Manila, Lucena, Cebu and Legaspi. Imports consist mainly of rice, bakery raw materials, transport vehicles and appliances, farm inputs, construction materials and basic commodities. These products are also traded by the city to other municipalities in the whole province.







PAWA MANGROVE PARK

## Why Invest in Masbate City

- Its strategic location being the center of the Philippine Archipelago
- Its being a gateway to Luzon, Cebu and Mindanao
- Its accessibility to all modes of transportation
- Its abundance in agriculture and marine and fishery resources
- Its intensified infrastructure development programs and support facilities
- Its modern telecommunication facilities
- It is the trading hub of the entire Province of Masbate
- It has one of the finest harbors in the country.
- Its presence of financial institutions and banks
- Its enticing fiscal incentives to investors
- It has a strong government and private sector partnership
- Presence of RORO vessels plying Dalahican, Lucena and Pilar, Sorsogon route

## PRIORITY INVESTMENT AREAS

Priority shall be given but not limited to such business enterprises/establishments as follows;

- Export Activities

- Agriculture, Aqua and Forestry-Based Industries
- Basic Industries
- Consumer Manufactures
- Infrastructure and Services
- All new projects except those in wholesale and retail enterprises

## INVESTMENT PROJECTS

### MARICULTURE

The park covers a 200-hectare mariculture where at present its project is bangus culture production, grouper (lapu-lapu) and samara (fishpen and fishcage concept). Later on, more aquatic production can be undertaken. It has a production capacity of 10,000 kilos a week. One of the major players in mariculture is the Crown-B Farm.

### COMPREHENSIVE COCONUT PROJECT

Coconut industry is the pillar in agricultural sector and the backbone of local economy with an estimated 928,173 coco trees. It has a potential annual yield of 33.026 million nuts with conservative value of Php 165 million.

### ECO-TOURISM PROJECT

The City offers tourism spree which commune with nature. The development of Pawa Mangrove Park offers beautiful sight of bird watching and family picnic. Alongside are the Buntod Marine Sanctuary and Bugsayon Marine Sanctuary where you can interact and play with fishes and other sea creatures. Also an amazing sight for snorkeling and beach relaxation.

## DEVELOPMENT PROJECTS

### PROPOSED DEVELOPMENT OF LIGHT COMMERCIAL INDUSTRIAL ZONE

caters the needs of the constituents while harmonizing the impact of industrialization of residential and agricultural area. Most of the proposed commercial industries are inclined towards production or processing areas for export. This will be established at Barangay Tugbo and Barangay Kinamaligan.

### PROPOSED TOURISM DEVELOPMENT

Establishment of beach resort at Barangay B. Titong having a long stretch of white sand and pristine water, an ideal site for beach resort development and water recreation services.

## Investment Incentives

### FISCAL INCENTIVES

Investors in Masbate City may enjoy the following incentives like exemptions on tax gross sales, franchise tax, amusement tax and other taxes.

### NON-FISCAL INCENTIVES

- Provision of a one-stop-shop documentation center for simplified documentation or registration procedure which shall be facilitated with assistance from the IPAC
- Provide Investment Services
- Prepare and disseminate promotion collaterals
- Prepare and undertake market programs
- Implement a network linkage with national and local government units, private sectors, and other organizations and NGOs

For further details, visit the Investment Promotion and Assistance Center (IPAC)

For more information about investing in Masbate City:

**ECONOMIC ENTERPRISE AND INVESTMENT PROMOTION OFFICE**

CITY PLANNING AND DEVELOPMENT OFFICE  
2nd Floor City Hall Building  
Masbate City (056) 3335608

Email:  
www.aksyonpadayon@yahoo.com  
Website: www.masbatecity.gov.ph

# Tabaco City



Tabaco International Port

**The port city of Tabaco** is strategically located in the eastern coast of the province of Albay, facing the island province of Catanduanes, Tabaco Bay and the Pacific Ocean. Tabaco Port, one of the Philippines' pioneer ports, is the only international port in the Bicol Region and is situated within a natural harbor where ships can take shelter during inclement weather. This long experience with the port has led to the development of a highly skilled labor force that has become the basis of a time-tested ship building and ship repair industry.

In relation to the other municipalities of the First District of Albay and neighboring island municipalities such as Rapu-Rapu and Batan, Tabaco City serves as a center of trade and commerce, and in the case of the island province of Catanduanes, it functions as the primary gateway to mainland Luzon Island. Moreover, Tabaco City is also the financial, educational and cultural hub of this part of Bicolandia.

Nestled at the foothills of the majestic Mayon Volcano, Tabaco City is the only local government unit that can provide road-based access leading half-way to the volcano's crater. Here, at 3,000 feet above sea level, one can enjoy the Mayon Planetarium and

Science Park which has been recognized by the Department of Tourism as a magnet for eco-tourism and educational tourism and has been a steady revenue source for the City's tourism-related industries. The Phivolcs Observatory is found in the Park's premises since this part of the volcano is historically the least affected by volcanic activity. Aside from its strategic location, physical infrastructure and natural resources, Tabaco City's more than 130,000 residents and an even bigger daytime population makes it one of the largest consumer markets of the Bicol Region. Combined with its stable political and economic environment, this makes Tabaco an indisputable market investment location.



Mayon Planetarium and Science Park



Tabaco City Mall and Market Complex



# Top 5 Key Reasons to Invest in Tabaco City

## ACCESSIBILITY AND LOCATION ADVANTAGE

Highly accessible by air, land and sea, Tabaco City is traversed by two national roads: the coastal Legazpi-Tabaco-Tiwi road that connects Albay to Camarines Sur via Sangay and the western Tabaco-Ligao road that connects with the Manila South road via Naga City. Tabaco is a mere 30 kilometers from the Legazpi Domestic Airport and the transport of goods and people along the well-paved roads takes only half an hour. The city has a well-developed public infrastructure and telecommunications network that is continuously improved to cater to the growing needs of the economy. Indeed, Tabaco is an attractive location for investments in agriculture, fishery, manufacturing, real estate development and tourism.

## MARKET ADVANTAGE

The level of Tabaco City's economic activity and its educated workforce makes it a viable and attractive investment destination. The City is host to 30 private and 40 public educational institutions which is a natural magnet for different types of services and activities and produces a continuous supply of knowledge-based workers and professionals. The Bicol University Tabaco Campus which specializes in the health sciences, education and fisheries, has contributed to the steady growth of professionals in these disciplines.

The City likewise has a vibrant healthcare sector with five private hospitals, 21 private medical and dental clinics and the province-run District Hospital. Tabaco's central business district has 13 national and rural banks, a booming public market complex, two shopping malls, and close to 2,000 business establishments. All of these make Tabaco City a dynamic market for many business opportunities.

## ECONOMIC AND SOCIAL ADVANTAGE

Tabaco City is the ideal place for living (settlement and recreation) and making a living (business and production). Cost of living in the area is relatively inexpensive. There is an abundance of fresh agricultural and marine products that are locally grown and readily available for consumers. Transportation around the City using the ever-dependable "padyak" or pedi-cab is economical and environment-friendly. The City's crime rate is a low 0.3%, making the peace and order situation one of the best in the Region.

Tabaco became a city almost ten years ago and yet business and other taxes have not increased since 1998. Cost of doing business is relatively cheaper compared to the other cities because of the deliberate decision of the local government to maximize the investor-friendly stance of the City. The one-stop business assistance office will be ready to serve clients by January 2011.

## RESOURCE ADVANTAGE

Tabaco is known for its professional, highly-skilled and cost-effective labor force. The City's human resource is a healthy mix of skilled artisans – abaca handicraft makers, wood carvers and furniture makers, and blacksmiths (makers of the famous "tabak and gunting" or handmade metal cutlery only found in Tabaco); technical skilled workers – welders and shipbuilders, small engine and computer hardware technicians and construction workers; and professionals in the medical and healthcare, law, business, information technology and engineering professions.

Aside from its human resources, Tabaco has a lot of natural advantages. San Miguel Island is home to the multi-awarded Marine and Fishery Reserve and Sanctuary and has large tracts of fertile land for producing high value crops like camote or sweet potato and for animal grazing. The upland barangays on the slopes of the Mayon Volcano are established vegetable baskets producing "Baguio" vegetables or produce usually associated with places with colder climates. Streams at the foothills of the volcano are rich sources of raw materials for construction. Fresh spring water is abundant in the mountainous areas of the city and has been touted as the best-tasting water in the Bicol region.

## PROFESSIONAL AND PROACTIVE GOVERNANCE ADVANTAGE

Political stability and development-oriented City leadership are essential in encouraging economic investments while ensuring social equity. The local government's developmental strategies are anchored on the localization of the Millennium Development Goals and the principles of good governance. The city government of Tabaco is serious in continuing its role as an enabler that allows business to do what it does best without unnecessary government intervention. Tabaco City welcomes wholesome and family-oriented business investments and value-laden economic partners to ensure growth with equity and meaningful development.

# Investment Priorities

## Agriculture and Fisheries

- Coconut and copra, abaca, pili,
- root crops, vegetables
- Cuttlefish, tuna, salmon

## Manufacturing

- Cassava and sweet potato flour
- Canning, bottling and processing of food products
- Pili nut confectionery
- Coconut products

## Housing and Real Estate Development

- Social to medium-cost housing
- Long-term care facilities and retirement homes
- Residential subdivisions and commercial complexes

## Transportation & Communications

- Inter-island transport
- Shipbuilding and repair
- Maritime and navigation facilities
- Telecommunications

## Tourism

- Natunawan Island and San Miguel Island
- Mountain Spring resorts and spas
- Mayon Planetarium and Science Park Complex
- Health Tourism
- Hotels, restaurants and convention center

## INVESTMENT PRIORITIES OF THE LGU

- Five-storey City Hall Annex Building
- Tabaco City Market, Phase III
- Integrated Transport Terminal, Phase III
- City Port, Phase II
- Sanitary Landfill and Waste Water Treatment Facility
- Tabaco Reclamation and Development Project
- Sea Wall/ Breakwater and Coastal Road
- Public Cemetery (upland)
- Socialized Housing and Resettlement Project
- Lying-in Clinics and Birthing Centers, Phase II

Hand-made tabak or bolos (cutlery)



For more information about investing in the City of Tabaco:

**OFFICE OF THE CITY MAYOR**  
City Hall, Tabaco City  
4875238

**CITY PLANNING AND DEVELOPMENT OFFICE**  
City Hall, Tabaco City  
4875226

**TABACO CHAMBER OF COMMERCE AND INDUSTRY**

Panal, Tabaco City, Albay  
Tel. No.: +63 (52) 830-1747 /  
487-4252  
Fax No.: (052) 830-1747 /  
487-5184

# Sorsogon City

“ The only city in the Philippines surrounded by two great bodies of water: the China Sea and the Pacific Ocean ”

**Sorsogon City is the capital city** of the province of Sorsogon, located at the southernmost tip of Luzon. This city was formed by merging the Bacon and Sorsogon towns. The city, dubbed as Gateway to Southern Philippines, serves as trans-shipment point from the Visayas and Mindanao provinces.

It is on its way to cutting-edge progress as it becomes one of the region's leading cities in urbanization. It is Bicol's largest city in terms of land area and one of the most populous as well.

Sorsogon City is accessible by plane via Manila-Legaspi City route, a 45-minute flight. From there, travel by land is a mere 45 minutes.



The new City Hall Complex is in a 24-hectare lot ready for socialized housing, offices and other development. At the vicinity of the lot are vast acres of lands very suitable for future business and infrastructure developments.

## Why Invest in Sorsogon City

### URBAN CENTER IN A RURAL SETTING

Sorsogon City is well on its way to urbanization. Currently, less than 5% of its land area is built up, with the rest utilized as agricultural, forest, reservation and open spaces available for future developments.

### ADMINISTRATIVE, COMMERCIAL, AND EDUCATIONAL CENTER

As the capital city of the province of Sorsogon, main provincial offices, and major establishments like banks, schools and other learning institutions are located in the city. Support facilities like housing, hospitals, health and fitness gyms, and parlors are accessible within the city.

### ECONOMIC PROGRAMS FOR AGRICULTURE, FISHING, TRADE AND SERVICES

In spite of the role of the city as an urban center, the driving force of its economy is still agriculture and the fisheries sector. Programs are in place for: Organic Agriculture, High Value Commercial Crops Production, Aqua and Mariculture Projects, and Shellworks.

### ABUNDANT RAW MATERIALS

### LOCAL GOVERNMENT SUPPORT

The city government is highly involved in environment protection allowing for projects and programs intended to safeguard its resources. Development programs are

also being enhanced to include climate change adaptation and disaster risk reduction. The local government also has provisions on infrastructure support for development, water system, power supply, and communication systems.

### MANPOWER AVAILABILITY

Sorsogon city has a labor force composed of outside-city or locally educated and trained workers for white and blue collar jobs. As center of education of the province, school offerings vary from four-year courses to service courses such as welding, building construction, and restaurant servicing.

### WARM AND FRIENDLY PEOPLE



# INVESTMENT AREAS

## EXISTING AND FUTURE SITES FOR TOURISM

**Bacon Beaches:** The long stretch of shoreline in the beaches of Bacon district still remains the top tourist destination of local and foreign tourists. The stretch that covers 15 barangays starts with the black sand Lebanon going all the way to the basin-like Paguiriran Island. All these are white sand beaches except for Lebanon.

**Sorsogon Baywalk in Sorsogon Bay,** located at the hub of the commercial district, faces the Bolos mountain range to include Bulusan volcano. The baywalk is parallel to Pinaculan Island that soon will be easily accessible with the construction of a coastway that divides a part of the bay for reclamation.



## Priority Projects

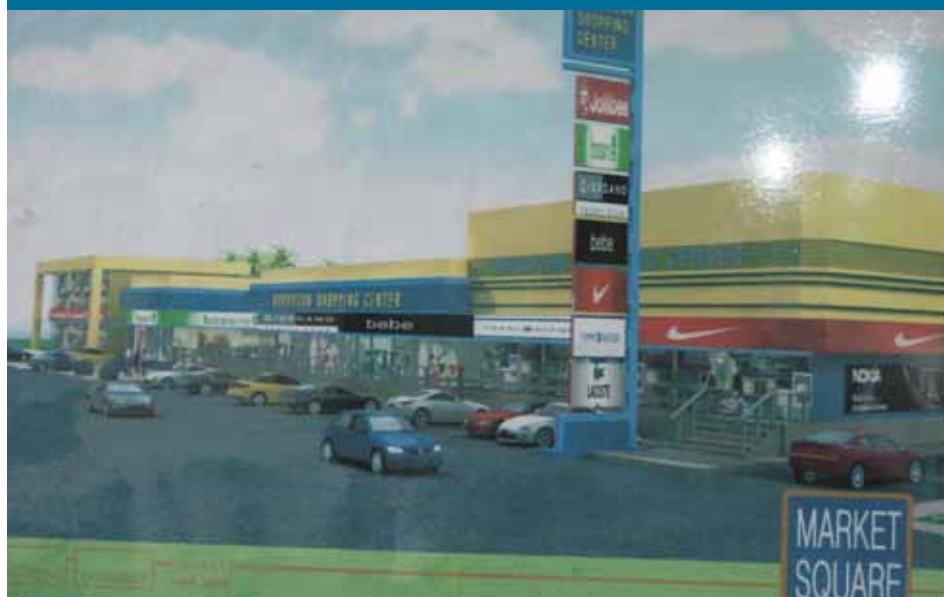
### RELOCATION AND CONSTRUCTION OF SORSOGON CITY ABBATOIR

City's slaughter house present condition is no longer conducive to slaughtering services. Hence, road concreting, construction of boundary perimeter fence and installation of perimeter light at the new site at San Juan Roro, East District is completed to give way to the construction of a CLASS AA Slaughterhouse.

### MATERIAL RECOVERY FACILITY

Proper waste segregation at source, recycling and reuse of waste generated is the main concentration of this project, instilling to households the necessity to segregate waste at their source.

## LOCAL DEVELOPMENTS



In the central district, constructions are underway for: a City Shopping Center up for space rentals; the Balogo LKY Complex that will house a central terminal for buses, jeepneys, and vans, among others; and the class AA Slaughter House. Up and coming are the constructions of the New Bacon District Public Market and tourism belt that will showcase Sorsogon products, facing the scenic Pacific Ocean.



Shellcraft

For more information on investing in the city, contact the following offices:

#### OFFICE OF THE CITY MAYOR

City Hall, Diversion Road  
Cabid-an, Sorsogon City  
Tel/Fax No. (056) 2112899

#### CITY PLANNING AND DEVELOPMENT OFFICE

City Hall, Diversion Road  
Cabid-an, Sorsogon City  
Email: cpdosorc@yahoo.com

# Legazpi City



Embacardero de Legazpi



Legazpi City is the largest city in the Bicol Region in terms of population, though not in land area. It is also the regional center of Bicol.

## REASONS FOR INVESTING IN LEGAZPI CITY

### LOCATION AND INFRASTRUCTURE

Located in the geographical center of the peninsula and between the two island provinces of Catanduanes and Masbate, Legazpi City is the southernmost stop of

the Philippine National Railways Main Line South, though plans are in place to extend up to Matnog in Sorsogon. It is a gateway to the rest of the region via the Legazpi Domestic Airport and Legazpi Port, a national sub-port of entry that services sea-going vessels. It is also highly accessible by land with its total road network of 180 thousand kilometers. Telecoms, ISPs, and cable networks are also widely available.

### AVAILABILITY OF SKILLED MANPOWER

With almost thirty technical/vocational and tertiary educational institutions producing tens of thousands of graduates per year, Legazpi City is home to a highly-skilled workforce.

### COMPETITIVE COST OF DOING BUSINESS

Legazpi City is poised as a business-friendly environment with competitive



advantages in terms of the combined impact of significant business cost components like land, rental rates, salaries and wages, utilities and services. This translates to reduced overhead costs and excellent value.

### RESPONSIVENESS OF THE LGU

Comprehensive land use plans and zoning ordinances allow for ease of setting up. Business permits are released within one day of application.

### ECONOMY

The commercial activities of the City of Legazpi are characterized by the presence of establishments engaged in various major economic activities. These include establishments in the primary industries such as agriculture, forestry and fishing, mining and quarrying; secondary activities in manufacturing; and in the tertiary industries such as banking and finance, real estate and related services.

## INVESTMENT PROJECTS

### CASSAVA AND SWEET CORN PRODUCTION AND PROCESSING

Focuses on the establishment of a 100-hectare Cassava crop intercropped with Sweet Corn at Barangay 70 Cabagcong Legazpi City.

### LEGAZPI CITY ECO-PARK

Intended to serve as Natural Museum of nearly extinct Flora and Fauna as well as rare plants found in the entire Philippines.

### PROPOSED LEGAZPI CITY IT PARK

Will suit to the specific requirements of interested IT locators, shall likewise provide the support facilities and amenities required by professionals and workers of IT enterprises-locators.

### LIGNON HILL TOURISM HUB

Lignon Hill is a prominent landform in the city that offers a breathtaking 360 degree view of the City of Legazpi, the deep blue Albay Gulf, nearby towns and islands, and of course the majestic Mayon Volcano. It is poised to become a major eco-tourism site in the city offering a multitude of activities for the discerning traveller.

### THE NEW LEGAZPI CITY URBAN DISTRICT

### LEGAZPI CITY GRAND TERMINAL HUB

Complementary to the operations of the Grand Bus Terminal are the state-of-the-art rentable spaces within the Metro Hub area for display and sale of locally produced goods and for other commercial-related activities.



## Priority Investment Areas

### Manufacturing

- Food Processing and beverage (to include, but not limited to meat, fish, fruit and vegetable processing)
- Light Metals Industry (such as, but not limited to manufacturing of farm implements, machinery and equipment, parts and components for automotive industry)
- Electronics and Appliance manufacturing (such as computers, software, etc.)
- Furniture and Fixtures
- Garments, Textiles and Wearable
- Ceramics and Non-Metallic Mineral processing, such as marble and perlite
- Organic chemicals
- Recycling of plastics and plastic products and other recyclable materials
- Gifts, toys and housewares
- Manufacture of Construction and Building Components and Accessories
- Leather and leather products
- Fine Jewelry and fashion accessories
- Manufacture and pharmaceutical products (to include herbal medicine)
- Other manufacturing concerns which involve export of the final product

### Agribusiness, Forestry, Fishing

- Livestock and Poultry
- Feed mill and Livestock
- Beef and Dairy products
- Farm Services and Post Harvest Facilities
- Industrial Tree Plantation
- Cutoflower & Production of High Value Crops
- Deep-Sea Fishing and Aqua-Culture
- Processing of crops into intermediary & Final products (coconut, abaca, sugar, corn, soya, coffee, etc.)
- Operation of Nurseries & Breeding Farms and Hatcheries

### Mining

- Quarrying

## Priority Investment Areas

- Hotels, Apartels, Pension Houses, Tourist Inns, Resorts, Golf Courses
- Theme Parks
- Restaurants cum Convention Centers
- Tourist Transport Facilities

### Infrastructure

- Industrial Estates and Industrial Communities
- Socialized Housing Projects
- Educational/Training Institutions
- Telecommunication Facilities
- Power Generation/Distribution or Water Distribution
- Projects covered by BOT Law (such as ports, rail system, etc.)
- TV Stations to include Cable TV
- Cargo Handling Facilities
- Hospital and Diagnostic Centers
- Printing and Publishing
- Retirement Village

### Information and Communication Technology (ICT) Enabled Services and Other Related ICT Services

## Priority Development Areas

The prospective investor's place of operation or production be located within the identified Priority Development Areas (PDAs) as follows: Southern Barangays (Taysan, Homapon, Banquerohan, San Francisco, Bariis, Cagbacong, Buenavista, Bagacay, Estanza, Mariawa and Imalnod); Southeastern Barangays (Puro, Lamba and Maslog); Western Barangay (Bogtong); and Urban Barangays.



Lignon Hill Viewing Deck

## Legazpi City Industrial Estate

### EMBARCADERO DE LEGAZPI

Located in Victory Village in Legazpi City, this 15-hectare property in the reclaimed area along the Albay Gulf is a 24/7 operational master-planned Information Technology and Modern Training Hub. It is registered by PEZA as an Economic-Tourism Zone with an IT Component. Developed by Embarcadero Land Ventures, it is open to locators engaged in commercial, recreational, residential, office, medical, hotel, telecommunication, education and export trading facilities.

### CITY LIGHT INDUSTRIAL PARK (CLIP)

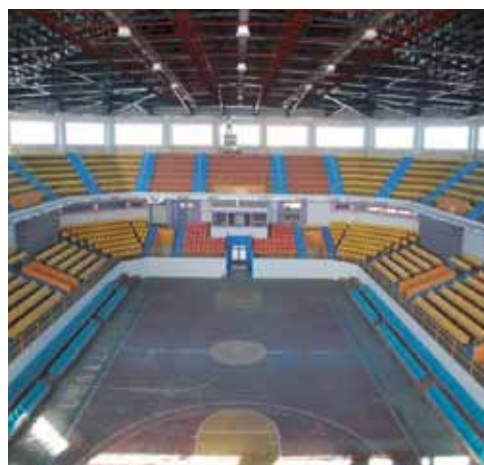
Subdivided industrial and commercial lots are available for locators in light industries, commercial and warehousing activities. Developed by Tuanzon Builders Corp, the area has road networks, water, power and telephone services in place.

### LEGAZPI CITY SPECIAL ECONOMIC ZONE (LCSEZ)

The City Government of Legazpi is currently looking for a developer for a 21-hectare property in Banquerohan. Light to medium industries are preferred.

### BICOL REGIONAL AGRI-INDUSTRIAL CENTER (BRAIC)

BRAIC, a 57-hectare property, will cater to light to medium labor-intensive industries that shall make use of abundant supply of indigenous local materials like: processing of sweet potato, coconut by-products, perlite, marble, ceramics, sulfuric acid, fish and meat, gypsum, plaster of paris, silica, industrial salt, ice plant and cold storage; pulp, paper & paper board manufacturing and foundry.



### For more information:

#### Investment Promotion Center

Business Center, City Hall Compound  
Rizal St, Legazpi City  
052.480.4835/ 052.820.6603

#### City Planning and Development Office

2F City Hall Bldg.,  
Rizal St. Legazpi City  
052.820.6075/052.820.2927

#### Legazpi ICT Council

c/o DTI Albay Provincial Office  
Tel No.: +63 (52) 820.6075 / 480.8939 / 480.6834



# ABOUT THIS GUIDE

The Bicol Investment Promotion Guide is published by the Regional Development Council Region 5.

Here are some info on icons that you'll see in some pages:

**EPC** **Estimated Project Cost**

All figures are in Philippine Peso unless stated otherwise

**CS** **Cooperation Sought**

This details the type of involvement required from the private sector

## BUILD-OPERATE-TRANSFER

A contractual arrangement whereby the project proponent undertakes the construction, including financing, of a given infrastructure facility, and the operation and maintenance thereof. The project proponent operates the facility over a fixed term during which it is allowed to charge facility users appropriate tolls, fees, rentals, and charges not exceeding these proposed in its bid or as negotiated and incorporated in the contract to enable the project proponent to recover its investment, and

operating and maintenance expenses in the project. The project proponent transfers the facility to the government agency or local government unit concerned at the end of the fixed term which shall not exceed fifty [50] years: Provided, That in case of an infrastructure or development facility whose operation requires a public utility franchise, the proponent must be Filipino or, if a corporation, must be duly registered with the Securities and Exchange Commission and owned up to at least sixty percent [60%] by Filipinos.

## PUBLIC-PRIVATE PARTNERSHIP (PPP)

Executive Order 8 provides details on Public-Private Partnership. "Describes a government service or private business venture which is funded and operated through a partnership of government and one or more private sector companies. These schemes are sometimes referred to as PPP, P3 or P<sup>3</sup>." - *definition from en.wikipedia.org/wiki/Public-private\_partnership*



The **ONE TOWN ONE PRODUCT (OTOP)** is a priority program designed to promote entrepreneurship and create jobs. Local governments take the lead in identifying, developing and promoting a specific product or service, which has a competitive advantage.

**OTOP** Philippines supports micro, small and medium enterprises (MSMEs) to manufacture, offer and market distinctive products or services through the use of indigenous raw materials and local skills and talents.

The **OTOP** Program in the Bicol Region offers a comprehensive assistance package in critical aspects of business including marketing, product development, production and capability building.

### FOR MORE INFO:

**DEPARTMENT OF TRADE AND  
INDUSTRY - REGIONAL OFFICE 5**

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4500 Legazpi City  
Tel No. +63 (52) 480-5717 to 21  
Fax No.+63 (52) 480-5717  
Email : r05@dti.gov.ph



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