



MALAYSIAN INSTITUTE
OF ACCOUNTANTS
ACCOUNTANTS: MANAGERS OF VALUE

ANNUAL REPORT 2009

LAPORAN TAHUNAN

INSTITUT AKAUNTAN MALAYSIA



ENHANCING COMPETENCE, INSPIRING CONFIDENCE

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Notice of Annual General Meeting

Notice is hereby given that in accordance with Rule 10 of the Malaysian Institute of Accountants (Membership and Council) Rules 2001, the **Twenty Third Annual General Meeting** of the Malaysian Institute of Accountants will be held on **Saturday, 12 September 2009 at 2.00 p.m.** at Matrade Hall, Matrade Exhibition & Convention Centre (MECC), Level 3, East Wing, Menara MATRADE, Jalan Khidmat Usaha, Off Jalan Duta, 50480 Kuala Lumpur.

AGENDA

1. To elect **three (3)** members of the Council for the ensuing year pursuant to the provisions of paragraph (g) of subsection (1) of section 8 of the Accountants Act, 1967.

The following members of Council have retired pursuant to sub-paragraph (1)(b) of paragraph 2B of the Second Schedule to the Accountants Act, 1967 and are not offering themselves for re-election at the forthcoming annual general meeting:

- Abd Halim Bin Husin
- Sam Soh Siong Hoon
- Dr Thillaisundaram a/l Arumugam

Nominations have been received for the following members for election to the Council:

- Baharuddin Bin Ahmad
- Heng Ji Keng
- Jayapalasingam a/l Kandiah
- Eddie Kok Kon Sang
- Dato' Liew Lee Leong@ Raymond Liew
- Peter Lim Thiam Kee
- Mohamad Azmi Bin Ali
- Saat Bin Esa
- Gabriel Teo Chun

2. President's address.
3. To consider and accept the minutes of the Twenty Second Annual General Meeting held on 20 September 2008.
4. To receive the annual report of the Council.
5. To receive the financial statements of the Institute for the year ended 30 June 2009 and the report of the auditors thereon.
6. To approve the following Resolutions proposed by the Council:

RESOLUTION 1:

IT IS HEREBY RESOLVED THAT pursuant to Section 7 of the Accountants Act, 1967 and subject to the approval of the Minister of Finance, the annual membership subscription for chartered accountants for the time being in force be increased to RM300.00 and that the Schedule to the Institute's (Membership and Council) Rules, 2001

be amended accordingly, and shall come into effect on 1 July 2010.

RESOLUTION 2:

IT IS HEREBY RESOLVED THAT pursuant to Section 7 of the Accountants Act, 1967 and subject to the approval of the Minister of Finance, the annual membership subscription for licensed accountants for the time being in force be increased to RM300.00 and that the Schedule to the Institute's (Membership and Council) Rules, 2001 be amended accordingly, and shall come into effect on 1 July 2010.

RESOLUTION 3:

IT IS HEREBY RESOLVED THAT pursuant to Section 7 of the Accountants Act, 1967 and subject to the approval of the Minister of Finance, the annual membership subscription for associate members for the time being in force be increased to RM200.00 and that the Schedule to the Institute's (Membership and Council) Rules, 2001 be amended accordingly, and shall come into effect on 1 July 2010.

RESOLUTION 4:

IT IS HEREBY RESOLVED THAT pursuant to Section 7 of the Accountants Act, 1967 and subject to the approval of the Minister of Finance, the annual practising certificate fee for the time being in force be increased to RM400.00 and that the Schedule to the Institute's (Membership and Council) Rules, 2001 be amended accordingly, and shall come into effect on 1 July 2010.

7. Any other business.

By Order of the Council



ROSLI BIN ABDULLAH
Registrar

19 August 2009

Notis diberi menurut Kaedah 10, Kaedah-Kaedah Institut Akauntan Malaysia (Keanggotaan dan Majlis), 2001, bahawa Institut Akauntan Malaysia akan mengadakan **Mesyuarat Agung Tahunan Kedua Puluh Tiga** pada hari **Sabtu, 12 September 2009 jam 2.00** petang di Matrade Hall, Matrade Exhibition & Convention Centre (MECC), Tingkat 3, East Wing, Menara MATRADE, Jalan Khidmat Usaha, Off Jalan Duta, 50480 Kuala Lumpur.

AGENDA

1. Untuk memilih **tiga (3)** anggota Majlis bagi tahun berikutnya menurut peruntukan perenggan (g) subseksyen (1) seksyen 8, Akta Akauntan, 1967.

Anggota-anggota Majlis yang berikut ini telah bersara mengikut peruntukan perenggan kecil (1)(b) kepada perenggan 2B, Jadual Kedua Akta Akauntan, 1967 dan tidak menawarkan diri untuk dilantik semula di mesyuarat agung tahunan yang akan datang:

- Abd Halim Bin Husin
- Sam Soh Siong Hoon
- Dr Thillaisundaram a/l Arumugam

Pencalonan telah diterima berkenaan anggota-anggota berikut untuk pemilihan ke Majlis:

- Baharuddin Bin Ahmad
- Heng Ji Keng
- Jayapalasingam a/l Kandiah
- Eddie Kok Kon Sang
- Dato' Liew Lee Leong@ Raymond Liew
- Peter Lim Thiam Kee
- Mohamad Azmi Bin Ali
- Saat Bin Esa
- Gabriel Teo Chun

2. Ucapan Presiden.
3. Untuk menimbang dan menerima minit-minit Mesyuarat Agung Tahunan Kedua Puluh Dua yang telah diadakan pada 20 September 2008.
4. Untuk menerima laporan tahunan Majlis.
5. Untuk menerima penyata kewangan Institut bagi tahun berakhir 30 Jun 2009 serta laporan juruaudit berkenaan dengannya.
6. Untuk meluluskan Resolusi-Resolusi berikut yang dicadangkan oleh Majlis:

RESOLUSI 1:

ADALAH DENGAN INI DIPUTUSKAN BAHAWA menurut Seksyen 7 Akta Akauntan 1967 dan tertakluk kepada kelulusan oleh Menteri Kewangan, yuran tahunan keahlian bagi akauntan bertauliah yang berkuat kuasa pada masa ini dinaikkan ke RM300.00 dan Jadual pada

Kaedah-kaedah Institut (Keanggotaan dan Majlis) 2001 akan dipinda dengan sewajarnya, dan ini akan berkuat kuasa pada 1 Julai 2010.

RESOLUSI 2:

ADALAH DENGAN INI DIPUTUSKAN BAHAWA menurut Seksyen 7 Akta Akauntan 1967 dan tertakluk kepada kelulusan oleh Menteri Kewangan, yuran tahunan keahlian bagi akauntan berlesen yang berkuat kuasa pada masa ini dinaikkan ke RM300.00 dan Jadual pada Kaedah-kaedah Institut (Keanggotaan dan Majlis) 2001 akan dipinda dengan sewajarnya, dan ini akan berkuat kuasa pada 1 Julai 2010.

RESOLUSI 3:

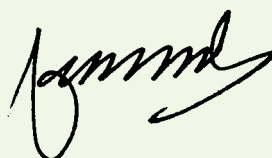
ADALAH DENGAN INI DIPUTUSKAN BAHAWA menurut Seksyen 7 Akta Akauntan 1967 dan tertakluk kepada kelulusan oleh Menteri Kewangan, yuran tahunan keahlian bagi ahli bersekutu yang berkuat kuasa pada masa ini dinaikkan ke RM200.00 dan Jadual pada Kaedah-kaedah Institut (Keanggotaan dan Majlis) 2001 akan dipinda dengan sewajarnya, dan ini akan berkuat kuasa pada 1 Julai 2010.

RESOLUSI 4:

ADALAH DENGAN INI DIPUTUSKAN BAHAWA menurut Seksyen 7 Akta Akauntan 1967 dan tertakluk kepada kelulusan oleh Menteri Kewangan, yuran tahunan sijil amalan yang berkuat kuasa pada masa ini dinaikkan ke RM400.00 dan Jadual pada Kaedah-kaedah Institut (Keanggotaan dan Majlis) 2001 akan dipinda dengan sewajarnya, dan ini akan berkuat kuasa pada 1 Julai 2010.

7. Lain-lain urusan.

Dengan perintah Majlis



ROSLI BIN ABDULLAH
Pendaftar

19 Ogos 2009



MALAYSIAN INSTITUTE
OF ACCOUNTANTS
ACCOUNTANTS: MANAGERS OF VALUE

THE COUNCIL 2008-2009

MAJLIS 2008-2009



ENHANCING COMPETENCE, INSPIRING CONFIDENCE

The Council 2008–2009 / Majlis 2008–2009

Council Meetings / Mesyuarat-Mesyuarat Majlis

		ATTENDANCE/KEHADIRAN
President / Presiden	NIK MOHD HASYUDEEN YUSOFF	7
Vice President / Naib Presiden	DATUK ABDUL SAMAD HAJI ALIAS (DR.)	4
Sec 8(1)(a)	DATO' MOHD SALLEH MAHMUD HAJAH JAMELA MOHD SYED	5
Sec 8(1)(b)	PROF DATIN DR. HASNAH HAJI HARON	3 Appointed w.e.f. 1 December 2008 Dilantik pada 1 Disember 2008
	PROF DR IBRAHIM KAMAL ABDUL RAHMAN	5
	ASSOCIATE PROF DR. NORMAN MOHD SALEH	3
	ASSOCIATE PROF DR. HJ SHAHUL HAMEED MOHAMED IBRAHIM	1 Retired w.e.f. 31 December 2008 Bersara pada 31 Disember 2008
	ASSOCIATE PROF DR. SUSELA DEVI SELVARAJ	4 Retired w.e.f. 30 November 2008 Bersara pada 30 November 2008
	ASSOCIATE PROF DR. ZULKARNAIN MUHAMAD SORI	5
Sec 8(1)(c)	DATO' NORDIN BAHARUDDIN	7
Sec 8(1)(d)	CHANDRA MOHAN BALASUBRAMANIAM	3 Appointed w.e.f. 1 December 2008 Dilantik pada 1 Disember 2008
	CHRISTINA CONSTANCE FOO	4 Retired w.e.f. 31 December 2008 Bersara pada 31 Disember 2008
	DATO' GAN AH TEE	6
Sec 8(1)(e)	DATO' AHMAD JOHAN MOHAMMAD RASLAN	1
Sec 8(1)(f)	BEH TOK KOAY	1 Retired w.e.f. 31 July 2008 Bersara pada 31 Julai 2008
	YC LEE	5
	LIEW KIM YUEN	3
	MOHAMED RASLAN ABDUL RAHMAN	6
	MOHAMMAD FAIZ MOHD AZMI	2
	DATUK NUR JAZLAN TAN SRI MOHAMED	3
	SEOW YOO LIN	2
	UTHAYA KUMAR VIVEKANANDA	1
Sec 8(1)(g)	ABD HALIM HUSIN	3
	ABRAHAM VERGHESE	5 Elected on 20 September 2008 Dipilih pada 20 September 2008
	ALEX OOI THIAM POH	5 Elected on 20 September 2008 Dipilih pada 20 September 2008
	BILLY KANG WEI GEIH	7
	CHEN VOON HANN	6
	LAM KEE SOON	2
	PAUL CHAN WAN SIEW	2 Retired w.e.f. 20 September 2008 Bersara pada 20 September 2008
	PETER LIM THIAM KEE	2 Retired w.e.f. 20 September 2008 Bersara pada 20 September 2008
	DATO' RAYMOND LIEW LEE LEONG	1 Retired w.e.f. 20 September 2008 Bersara pada 20 September 2008
	SAM SOH SIONG HOON	7
	STEPHEN OONG KEE LEONG	5 Elected on 20 September 2008 Dipilih pada 20 September 2008
	ASSOCIATE PROF DR. THILLAISUNDARAM ARUMUGAM	6
	YEO TEK LING	7
CEO & Registrar KPE & Pendaftar	ROSLI BIN ABDULLAH	
Executive Director Pengarah Eksekutif	HO FOONG MOI	
Auditor / Juruaudit	AUDITOR-GENERAL MALAYSIA	
Registered Office and Address Pejabat Berdaftar dan Alamat	Dewan Akauntan No 2, Jalan Tun Sambanthan 3, Brickfields, 50470 Kuala Lumpur	

Number of Council Meetings held during the financial year / Bilangan mesyuarat dalam tempoh laporan : Seven (7) / Tujuh (7)



ACCOUNTANT GENERAL
Dato' Mohd Salleh Mahmud



**DEPUTY ACCOUNTANT
GENERAL, CORPORATE**
Hajah Jamela Mohd Syed



PRESIDENT
Nik Mohd Hasyudeen Yusoff



VICE PRESIDENT
Datuk Abdul Samad Haji Alias (Dr.)



Prof Datin Dr. Hasnah
Haji Haron



Prof Dr. Ibrahim Kamal
Abdul Rahman



Associate Prof Dr. Norman
Mohd Saleh



Associate Prof Dr. Hj Shahul
Hameed Mohamed Ibrahim



Associate Prof Dr. Susela
Devi Selvaraj



Associate Prof Dr. Zulkarnain
Muhamad Sori



Dato' Nordin Baharuddin



Chandra Mohan
Balasubramaniam



Christina Constance Foo



Dato' Gan Ah Tee



Dato' Ahmad Johan
Mohammad Raslan



Beh Tok Koay



Y C Lee



Liew Kim Yuen



Mohamed Raslan
Abdul Rahman

The Council 2008–2009 / Majlis 2008–2009

Council Members / Ahli-Ahli Majlis



Mohammad Faiz Mohd Azmi



Abraham Verghese



Paul Chan Wan Siew



Datuk Nur Jazlan Tan Sri
Mohamed



Alex Ooi Thiam Poh



Peter Lim Thiam Kee



Associate Prof
Dr. Thillaisundaram Arumugam



Seow Yoo Lin



Billy Kang Wei Geih



Dato' Raymond Liew Lee Leong



Yeo Tek Ling



Uthaya Kumar Vivekananda



Chen Voon Hann



Sam Soh Siong Hoon



REGISTRAR
Rosli Bin Abdullah



Abd Halim Husin



Lam Kee Soon



Stephen Oong Kee Leong



MALAYSIAN INSTITUTE
OF ACCOUNTANTS
ACCOUNTANTS: MANAGERS OF VALUE

STATEMENTS

KENYATAAN



ENHANCING COMPETENCE, INSPIRING CONFIDENCE

The Malaysian Institute of Accountants (MIA)'s membership comprises accountants from various segments including commerce and industry, public practice, the Government, and academia. Serving various industries including the capital market, the small and medium enterprises, public administration, education and public practice, they contribute significantly in terms of driving the nation's progress.

It is therefore important for MIA to ensure that the competence and professionalism of accountants never come into question. Our role is to ensure that the credibility and relevance of our members continues to be maintained in order to inspire confidence in our profession.

In maintaining the relevance of the profession and ensuring that public interest continues to be served, MIA like the rest of its global counterparts had endeavoured to the best of our efforts to ensure that our initiatives would help members deal with the challenging economic conditions that we have been exposed to in the past year.

In this regard, I must state that all of MIA's activities were guided by its vision of becoming a globally recognised and respected business partner committed to nation building.

Maintaining the credibility of the profession

In ensuring ethical behaviour and high levels of professionalism we have put in place the surveillance and enforcement division which monitors the profession and engages in investigations and disciplinary initiatives where necessary.

From the period of 1 July 2008 to 30 June 2009, MIA punished 4 members out of a total number of 10 cases referred to our Disciplinary Committee.

The fundamental function of MIA as enshrined in the Accountants Act, 1967 is to regulate the practice of the profession of accountancy in Malaysia. Having first been focusing on efforts to register members in its early days, in 2001, MIA reassessed its role and took its first step towards a more regulatory stance.

This stance was a result of serious accounting transgressions taking place internationally and has become prophetic as the recent years have seen such accounting transgressions being mirrored in Malaysia.

In view of these developments, MIA has over the years invested to build up a strong Surveillance and Enforcement Division headed by experienced accountants and lawyers to inspire the public's confidence that the Institute takes a serious view towards any transgressions.

Additionally, MIA continues to lobby for the amendments to the Accountants Act 1967 which will pave the way for a more holistic regulatory approach for the profession. Among others, through this initiative we seek to enhance the competency of candidates applying for

admission into the profession and further boost our enforcement powers.

We also see the need to work very closely with the proposed Audit Oversight Board, which will be established under the auspices of the Securities Commission. We have worked closely with the Task Force looking into the set up of this Board in providing our perspectives and input with the hope to ensure that there is no redundancy and over-regulation.

Through our surveillance mechanisms such as Practice Review and Financial Statements Review, MIA continues to monitor member compliance in terms of maintaining the integrity of the financial reporting chain. With the goal to engage key individuals involved in this chain including the auditors, preparers of financial statements and audit committee members, MIA has put in place robust processes that will help us watch the market and take speedy action where necessary.

Contributing to good governance and improved financial reporting

Strengthening and ensuring ethical behavior among accounting professionals is critical to maintain stakeholders' confidence in the integrity of the profession and its commitment to serve public interest. In this respect, MIA promotes adherence to professional standards and practices to ensure that the conduct of its members gain public confidence and trust.

In June 2009, MIA established the Audit and Assurance Standards Board and the Ethics Standards Board aimed at promoting and supporting high quality standards and maintaining the confidence levels within the capital market and the public eye in our markets in these challenging economic times.

In efforts to improve the overall quality of financial statements of small and medium-sized entities filed with the authorities, MIA launched an Audit Manual to provide guidance on applying International Standards on Auditing (ISAs) of Malaysia. It is an adaptation of a guide released by the International Federation of Accountants (IFAC) Small and Medium Practices Committee and an Australian adaptation of the Guide by the Institute of Chartered Accountants in Australia (ICAA).

In order to be more holistic in formulating FRSIC consensus, MIA also started issuing exposure drafts to engage and seek feedback from stakeholders. Two exposure drafts were released for comments under this mechanism and as a result two consensus will be released by MIA in the near future. During the period under review FRSIC also continued



to deliberate upon existing projects.

MIA also continues to work closely with regulators such as Bank Negara Malaysia (BNM), the Securities Commission, Bursa Malaysia as well as the Companies Commission of Malaysia (SSM) in ensuring that the standard of financial reporting in Malaysia continues to be top notch.

Education and development for the profession

There is a need for continuous education and development efforts to ensure that members have access to knowledge and resources that will enable them to be competent and relevant. This is carried out through the education and development, professional standards and practices, and professional accountants in business divisions.

MIA's Professional Development Centre (MPDC) acts as its education and training arm providing conferences, seminars and relevant programmes for members. During the period under review, MPDC carried out a total of 500 education events.

Additionally, MIA also carried out eight briefing sessions in Kuala Lumpur, Petaling Jaya, Seremban, Kuantan, Johor Bahru, Penang, Kota Kinabalu and Kuching to create awareness on the Financial Reporting Standards Implementation Committee (FRSIC) consensus and issues relating to convergence with International Financial Reporting Standards (IFRS).

MIA continued to engage with members in both the professional accountants in business and public practice segments with various initiatives and dialogues. One of the major initiatives carried out was a survey to determine the service needs and usage patterns of Small and Medium Sized Enterprises (SMEs) from accountants in public practice.

As we watch the market for developments concerning compliance, MIA also takes steps to educate its members in relevant areas such as the International Standards on Quality Control 1 compliance and maintaining the integrity of the financial reporting chain.

Being a global player

As a member body of IFAC, MIA has participated in various committees within the organisation and currently MIA is represented in the Developing Nations Committee. We also actively engage with IFAC in the organising of the World Congress of Accountants 2010 which will be held in Kuala Lumpur next year.

In terms of regional involvement, MIA is involved with two Committees and Task Forces in CAPA, namely the Strategic and Finance Committee and the Governance Review as well as the Temporary Task Force for CAPA Environmental Accounting and CSR Project; a project which deals with climate change issues and how to manage the greenhouse gases.

The contributions of MIA in developing the accountancy profession in the ASEAN region is further strengthened by our involvement in the ASEAN Federation of Accountants (AFA) where we act as Project Coordinator for projects identified in the 2008–2011 AFA Strategic and Operational Plans. MIA also hosted the 95th AFA Council Meeting which was held in Kuala Lumpur.

At the same meeting a Memorandum of Understanding (MoU)

was signed by MIA and the Indonesian Institute of Accountants (IAI) to focus on cooperation in areas such as education material for IFRS for universities, case study development and accounting of shariah-based transactions.

MIA also provided the necessary feedback and positions with regard to the various ongoing Free Trade Agreements being negotiated by Malaysia.

Additionally, MIA also played a role in the process of drafting the ASEAN Mutual Recognition Arrangement Framework on Accountancy Services which was signed on 26 February 2009 when the ASEAN Economic Ministers convened in Bangkok, Thailand.

The people element

While the need for a robust regulatory framework is a must, MIA's effectiveness is also determined by the very people that drive this process. MIA's leadership and management form the foundation that supports the growth of the profession and the Institute.

We have continued to seek the best professionals to serve on MIA's Council, committees and management and it is my hope to be able to engage more people of such calibre as we push the notch one level higher to meet with the demands of the future.

Acknowledgements

I am pleased to note that the accounting fraternity, regulators and various stakeholders continue to collectively contribute towards the development of the accountancy profession in Malaysia. There certainly is a need for close working relationships between all of us to address the challenges that come our way and ensure that we remain relevant in these challenging times. On behalf of the Council, I wish to thank our stakeholders whose support and cooperation extended to us have assisted the Institute tremendously.

I would also like to thank the Accountant General, YBhg Dato' Mohamad Salleh Mahmud for his invaluable support in bringing the Institute and the profession to greater heights.

Finally, I would like to extend my heartfelt thanks to the former President, Nik Mohd Hasyudeen Yusoff for his contributions towards the profession as well as the Institute.

I would also like to thank my fellow Council Members, committee members as well as members of MIA who have demonstrated their fullest commitment to the betterment of the Institute and the profession.

The leadership and the dedication of the Chief Executive Officer Tuan Haji Rosli Abdullah, the Executive Director, Ms Ho Foong Moi, as well as employees of the Institute's Management Centre have been absolutely crucial in the various successes achieved thus far.

Thank you.



Abdul Rahim Abdul Hamid

Keahlian Institut Akauntan Malaysia (MIA) terdiri dari akauntan dari pelbagai segmen termasuklah perdagangan dan industri, amalan awam, Kerajaan dan para akademik. Mereka menyumbang dalam menggerakkan kemajuan negara dengan berkhidmat untuk pelbagai industri termasuklah pasaran modal, syarikat-syarikat kecil dan sederhana, pentadbiran awam, pendidikan dan amalan awam.

Oleh itu adalah penting untuk MIA memastikan kompetensi dan profesionalisme para akauntan tidak dipersoalkan. Peranan kita adalah untuk memastikan kredibiliti dan kerelevanan para ahli terus kekal bagi memastikan profesion ini diyakini.

Bagi mengekalkan kerelevanan profesion dan kepentingan awam, MIA seperti juga badan perakaunan lain di peringkat global, telah berusaha sebaik mungkin bagi memastikan inisiatif-inisiatif kita dapat membantu para ahli dalam menghadapi cabaran keadaan ekonomi yang berlaku sejak tahun lepas.

Sehubungan itu, ingin saya tegaskan bahawa semua aktiviti MIA adalah berpandukan kepada visinya untuk menjadi rakan kongsi perniagaan yang diiktiraf dan dihormati di peringkat global yang komited kepada pembangunan negara.

Mengekalkan kredibiliti profesion

Bagi memastikan kelakuan etika dan tahap profesionalisme yang tinggi, kita telah mewujudkan jabatan pengawasan dan penguatkuasaan bagi memantau profesion dan terlibat dalam inisiatif penyiasatan dan disiplin sekiranya perlu.

Dari tempoh 1 Julai 2008 hingga 30 Jun 2009, MIA mendenda 4 orang ahli dari sejumlah 10 buah kes yang dirujuk kepada Jawatankuasa Disiplin.

Fungsi asas MIA seperti yang termaktub dalam Akta Akauntan, 1967 ialah untuk mengawal selia amalan profesion perakaunan di Malaysia. Pada peringkat awalnya, tumpuan adalah usaha untuk mendaftar para ahli tetapi pada tahun 2001, MIA menilai semula peranannya dan mula mengutamakan fungsi kawal selia.

Pendirian ini adalah disebabkan oleh berlakunya pelanggaran peraturan perakaunan yang serius di peringkat antarabangsa dan telah menjadi ikutan kerana baru-baru ini pelanggaran peraturan perakaunan turut berlaku di Malaysia.

Dengan perkembangan ini, MIA telah melabur untuk membentuk Divisyen Pengawasan dan Penguatkuasaan yang teguh dengan diketuai oleh para akauntan dan peguam yang berpengalaman untuk mendapatkan keyakinan orang awam bahawa Institut mengambil langkah serius terhadap sebarang pelanggaran peraturan.

Di samping itu, MIA terus melobi untuk Pindaan Akta Akauntan, 1967 yang akan membuka jalan kepada pendekatan kawal selia yang lebih holistik terhadap profesion. Antara lainnya, menerusi inisiatif ini kita cuba untuk meningkatkan kompetensi calon-calon yang memohon untuk kemasukan ke dalam profesion dan meningkatkan lagi kuasa penguatkuasaan kita.

Kita juga melihat keperluan kerjasama rapat dengan Lembaga Pengawasan Audit yang dicadangkan, yang akan ditubuhkan di

bawah naungan Suruhanjaya Sekuriti. Kita telah bekerjasama rapat dengan Badan Bertindak dalam menyediakan perspektif dan input dengan harapan untuk memastikan tidak terdapat pertindihan dan kawal selia yang melampau.

Menerusi mekanisme pengawasan seperti Semakan Amalan dan Semakan Penyata Kewangan, MIA terus memantau kepatuhan ahli dalam mengekalkan integriti rantaian pelaporan kewangan. Dengan matlamat mendekatkan individu-individu penting yang terlibat dalam rantaian ini, termasuklah para juruaudit, penyedia penyata kewangan dan ahli-ahli jawatankuasa audit, MIA telah menyediakan proses-proses yang berkesan untuk membantu kita meneliti pasaran dan mengambil tindakan segera yang perlu.

Menyumbang kepada tadbir urus terbaik dan menambah baik pelaporan kewangan

Mengukuhkan dan memastikan kelakuan beretika di kalangan profesional perakaunan adalah penting untuk mengekalkan keyakinan pihak-pihak berkepentingan terhadap integriti profesion dan komitmennya dalam menjaga kepentingan awam. Sehubungan itu, MIA menggalakkan kepatuhan kepada piawaian dan amalan profesional bagi memastikan kelakuan ahli-ahlinya mendapat keyakinan dan kepercayaan awam.

Pada bulan Jun 2009, MIA menubuhkan Lembaga Piawaian Pengauditan dan Asurans dan Lembaga Piawaian Etika dengan matlamat menggalakkan dan menyokong standard berkualiti tinggi serta mengekalkan tahap keyakinan di kalangan pasaran modal dan pemerhati-pemerhati pasaran kita dalam tempoh ekonomi yang mencabar ini.

Dalam usaha meningkatkan kualiti penyata kewangan untuk entiti bersaiz kecil dan sederhana yang berdaftar dengan pihak berkuasa secara keseluruhan, Institut Akauntan Malaysia (MIA) telah melancarkan Buku Panduan Audit yang menyediakan panduan penggunaan Piawaian Pengauditan Antarabangsa (ISAs) di Malaysia. Ia disesuaikan dengan panduan yang dikeluarkan oleh Jawatankuasa Amalan Kecil dan Sederhana, Persekutuan Akauntan Antarabangsa (IFAC) dan disesuaikan dengan Panduan Australia oleh Institute of Chartered Accountants in Australia (ICAA).

Untuk menjadi lebih holistik dalam merumuskan konsensus FRSIC, MIA mula mengeluarkan draf-draf dedahan untuk mendekati dan mendapatkan maklum balas dari pihak-pihak berkepentingan. Melalui mekanisme ini, dua buah draf dedahan telah dikeluarkan untuk dikomen dan hasilnya, dua buah konsensus akan dikeluarkan oleh MIA dalam jangka masa yang terdekat. Sepanjang tempoh laporan, FRSIC turut meneruskan perbincangan tentang projek-projek sedia ada.

MIA terus bekerjasama rapat dengan pihak pengawal selia seperti Bank Negara Malaysia (BNM), Suruhanjaya Sekuriti, Bursa Malaysia dan juga Suruhanjaya Syarikat (SSM) bagi memastikan



standard pelaporan kewangan di Malaysia kekal berada di tahap yang terbaik.

Pendidikan dan perkembangan untuk profesion

Aktiviti-aktiviti pendidikan dan perkembangan berterusan adalah penting bagi memastikan para ahli mempunyai akses kepada pengetahuan dan sumber-sumber yang membolehkan mereka menjadi kompeten dan relevan. Ia dijalankan menerusi divisyen-divisyen pendidikan dan perkembangan, piawaian dan amalan profesional dan akauntan profesional dalam perniagaan.

Pusat Pengembangan Profesional MIA (MPDC) bertindak sebagai cabang pendidikan dan latihan dengan menyediakan persidangan, seminar dan program yang relevan kepada para ahli. Dalam tempoh laporan, MPDC telah menjalankan sebanyak 500 buah aktiviti berpendidikan.

Di samping itu, MIA turut mengadakan lapan 'roadshow' di Kuala Lumpur, Petaling Jaya, Seremban, Kuantan, Johor Bahru, Pulau Pinang, Kota Kinabalu dan Kuching bagi memberi kesedaran tentang konsensus Jawatankuasa Pelaksanaan Piawaian Pelaporan Kewangan (FRSIC) dan isu-isu mengenai pertumpuan (convergence) Piawaian Pelaporan Kewangan Antarabangsa (IFRS).

MIA terus membantu para ahli dari segmen akauntan profesional dalam perniagaan dan amalan awam dengan pelbagai inisiatif dan dialog. Salah satu inisiatif utama yang dijalankan ialah kaji selidik untuk mengenal pasti keperluan perkhidmatan dan paten penggunaan Syarikat-syarikat Bersaiz Kecil dan Sederhana (SMES) dari akauntan di amalan awam.

Dalam pada kita meneliti pasaran untuk perkembangan tentang pematuhan, MIA turut mengambil langkah untuk mendidik ahli-ahlinya dalam bidang-bidang yang relevan seperti pematuhan Piawaian Antarabangsa tentang Kawalan Kualiti 1 dan mengekalkan integriti dalam rantaian pelaporan kewangan.

Sebagai pemain global

Sebagai ahli badan IFAC, MIA telah mengambil bahagian dalam pelbagai jawatankuasa dalam organisasi dan terkini, MIA menjadi wakil dalam Jawatankuasa Negara-negara Sedang Membangun. Kita juga bertindak aktif dengan IFAC dalam menganjurkan Kongres Akauntan Sedunia 2010 yang akan diadakan di Kuala Lumpur pada tahun hadapan.

Di peringkat serantau pula, MIA terlibat dalam dua buah Jawatankuasa dan Badan Bertindak CAPA iaitu Jawatankuasa Kewangan Strategik dan Semakan Tadbir Urus dan juga sebagai Badan Bertindak Sementara untuk Perakaunan Alam Sekitar dan Projek CSR; sebuah projek berkenaan dengan isu-isu perubahan cuaca dan bagaimana menguruskan gas rumah hijau.

Sumbangan MIA dalam membangunkan profesion perakaunan di rantau ASEAN turut diperkuatkan dengan penglibatan kita dalam Persekutuan Akauntan ASEAN (AFA) yang mana kita bertindak sebagai Koordinator Projek AFA untuk projek yang telah dikenal pasti dalam Pelan Strategik dan Operasi AFA 2008–2011. MIA juga menjadi hos kepada Mesyuarat Majlis AFA yang ke-95 yang diadakan di Kuala Lumpur.

Di mesyuarat yang sama, Memorandum Persefahaman (MoU) telah ditandatangani oleh MIA dan Ikatan Akuntan Indonesia (IAI) untuk menumpukan kepada kerjasama dalam bidang seperti penyediaan material pendidikan untuk IFRS kepada universiti-universiti, perkembangan kajian kes dan perakaunan transaksi

berasaskan syariah.

MIA turut menyediakan maklum balas dan kedudukan yang perlu berkenaan dengan pelbagai Perjanjian Perdagangan Bebas yang sedang dirunding oleh Malaysia.

Di samping itu, MIA turut memainkan peranan dalam proses mendraf Rangka Kerja Penyusunan Pengiktirafan Bersama ASEAN tentang Perkhidmatan Perakaunan menerusi penyertaan dalam Penyusunan Pengiktirafan Bersama Kumpulan Mahir yang ditandatangani pada 26 Februari 2009 semasa Menteri-menteri Ekonomi ASEAN berkumpul di Bangkok, Thailand.

Elemen insaniah

Apabila keperluan untuk rangka kerja kawal selia yang kukuh adalah wajib, kecekapan MIA turut ditentukan oleh mereka yang menggerakkan proses tersebut. Kepimpinan dan pengurusan MIA membentuk asas yang menyokong pertumbuhan profesion dan Institut.

Kita terus berusaha mendapatkan profesional terbaik untuk berkhidmat dalam Majlis, jawatankuasa dan pengurusan MIA dan harapan saya agar dapat membawa masuk lebih ramai mereka yang berkaliber. Kita perlu berada di tahap yang lebih tinggi untuk memenuhi keperluan di masa depan.

Penghargaan

Saya amat berbangga kerana kumpulan perakaunan, pihak pengawal selia dan pelbagai pihak yang berkepentingan terus bersama-sama menyumbang ke arah perkembangan profesion perakaunan di Malaysia. Hubungan kerjasama yang rapat antara kita adalah perlu untuk menghadapi cabaran-cabaran yang mendatang dan memastikan kita kekal relevan dalam tempoh yang mencabar ini. Bagi pihak Majlis, saya ingin mengucapkan terima kasih kepada pihak-pihak yang berkepentingan yang mana sokongan dan kerjasama yang diberikan kepada kami telah banyak membantu Institut.

Saya ingin mengucapkan terima kasih kepada Akauntan Negara, YBhg Dato' Mohamad Salleh Mahmud atas sokongan yang tidak ternilai dalam membawa Institut dan profesion ke tahap yang lebih tinggi.

Saya ingin merakamkan ucapan terima kasih kepada mantan Presiden, Nik Mohd Hasyudeen Yusoff atas sumbangan beliau terhadap profesion dan juga Institut.

Saya juga ingin mengucapkan terima kasih kepada semua Ahli Majlis, ahli jawatankuasa dan juga para ahli MIA yang telah memberi komitmen sepenuhnya kepada perkembangan Institut dan profesion.

Kepimpinan dan dedikasi Ketua Pegawai Eksekutif, Tuan Haji Rosli Abdullah, Pengarah Eksekutif, Puan Ho Foong Moi, dan juga kakitangan Pusat Pengurusan Institut amat penting dalam pelbagai kejayaan yang telah dicapai setakat ini.

Terima kasih.



Abdul Rahim Abdul Hamid

The accounting profession bears the responsibility of upholding financial integrity. In dispensing their duties, accountants must remain relevant, knowledgeable and ethical at all times while carrying out their work. As the national regulatory body for the accounting profession in Malaysia, the Malaysian Institute of Accountants (MIA) is responsible to ensure that its members are able to carry out this responsibility to the best of their ability.

During the period under review, 1 July 2008–30 June 2009, MIA delivered much value to members and stakeholders through our regulatory approaches of education and development as well as surveillance and enforcement.

Capacity building

In supporting the needs of members and further enhancing capacity building for the profession, we continued to inject more resources into the education and development as well as surveillance and enforcement functions of the MIA.

The outcome has been positive in that we have delivered more technical resources and guidance for members through initiatives that included guidance to help members deal with the challenges in the market. Additionally, we have established entities such as the Audit and Assurance Standards Board (AASB) and the Ethics Standards Board which aim to boost the standards setting process and result in better corporate governance in the Malaysian business landscape.

Paving the way forward through education

Our Continuing Professional Education (CPE) department was branded the MIA Professional Development Centre (MPDC) and revamped to include educational initiatives that do not only serve our members but also other individuals involved in the areas of accounting, finance and business. This is done as MIA is well-placed to tap in on the pool of knowledge resources to carry out such educational efforts.

Events such as the National Accountants Conference 2008 in Kuala Lumpur, the Regional Conference 2008 in Sabah, and the MIA-Bursa Malaysia Business Conference 2008 in Penang continued to be carried out at the usual intensity and we have had successful runs for all the events. Additionally, with the International Federation of Accountants (IFAC) holding their Board Meeting in Kuala Lumpur in September last year, we also organised another high-profile seminar titled Accountants in a Borderless Society at the Kuala Lumpur Convention Centre (KLCC).

Also, MIA has been promoting the Qualifying Examination route to encourage more individuals to become members. In order to ensure that those attempting the examinations are well-prepared, MIA is presently offering tuition to those seeking to become members through this route.

Managing communications

MIA had worked very hard to manage the perception of its stakeholders on its roles and functions. We strived to increase the visibility of MIA through active media engagement and other public relations activities.

We revamped the MIA website, which was launched on 1 May 2009. The new website also offers users ease of navigation and projects a more coordinated feel on the website. It also increases the timeliness of information being disseminated to members.

We also carried out a revamp exercise on Accountants Today, the results of which could be seen in the August 2009 issue of the magazine. We are continuously trying to improve our communication reach to members and are more than glad to receive suggestions and feedback from members on how we can better do this.

Global involvement

We continued to participate in discussions at the global level through our involvements in the International Federation of Accountants (IFAC), the ASEAN Federation of Accountants (AFA) and the Confederation of Asian and Pacific Accountants (CAPA) in our efforts to ensure that the Malaysian voice is heard on a global platform and also to bring back further developments to the profession.

Our involvement on a more global scale is seen as a strategic thrust as the accountancy profession is a global one and there is a need for us to benchmark ourselves against our counterparts. This need is further intensified with the convergence with International Financial Reporting Standards which is targeted to happen in the year 2012. We believe that our members,



and the Malaysian market as a whole must be ready when this happens.

As the host of the World Congress of Accountants (WCOA) 2010 to be held in Kuala Lumpur from 8–11 November 2010, the WCOA 2010 Steering Committee and Technical Committee continue to work towards ensuring the Congress is a success. Several milestones were achieved namely the securing of 3 Gold Sponsors, the securing of support from various government agencies and the formulation of the technical programme for the congress. The Congress also continues to be intensively marketed at the international level.

Our people strategy

The resources and the human capital of MIA, its members and like minded stakeholders all in all contribute to these achievements. The credibility of the profession must be backed by knowledge based research and innovation. MIA requires a pool of highly talented people to drive and implement initiatives that will enable the achievement of these goals.

MIA recruited individuals in the interest of boosting our regulatory and membership services capacities. This exercise saw the increase in head count of employees to further boost our technical leverage. We hired well qualified and experienced individuals with technical skills to support our activities in these divisions and we saw the professional standards and practices and enforcement and surveillance team grow significantly with senior positions being filled.

Financial performance

MIA's costs cover the following areas:

- Regulating accountants
- Educating and equipping accountants with knowledge
- Providing value added services to members

Over the past years, the Institute's expenses have significantly increased, mainly due to its growing regulatory functions and the establishment of a more pro-active technical division. Staff cost for these two areas have increased. In tandem with this, the Institute's general operating overheads have also increased.

However, the positive outcome of this is that the Institute has become more relevant in the regulatory arena and there is a growing recognition of the Institute's technical prowess.

For the period under review, a RM512,318.00 deficit was recorded.

Primarily, we see this as an investment in capacity building. We believe that it is ultimately about adding value to MIA's role as an active statutory body committed towards the betterment of the nation and the accounting profession while protecting the public interest.

Appreciation

On behalf of the Management Centre of MIA, I would like to take this opportunity to express my gratitude to all of you who have contributed to the growth of MIA.

I would like to thank the former President of MIA, En. Nik Mohd Hasyudeen Yusoff and the former Vice President Datuk Abdul Samad Haji Alias (Dr.) as well as all the outgoing council members for their leadership, contribution and dedication in driving MIA into the path of success.

I would also like to thank all the members of MIA for your support and contributions towards further developing the profession and taking it to the next level. I would also like to thank the employees of the Management Centre who worked tirelessly to ensure that the goals of MIA as an institution representing the accounting profession is met.

The MIA management certainly looks forward to working with the new leadership for the Institute, President Abdul Rahim Abdul Hamid and Vice President Christina Foo, as well as the council members as MIA moves towards charting new frontiers.

Thank you.



Rosli Bin Abdullah

Profesion perakaunan memikul tanggungjawab mendukung integriti kewangan. Para akauntan perlu kekal relevan, berpengetahuan tinggi dan sentiasa beretika dalam melaksanakan tugas. Institut Akauntan Malaysia (MIA) sebagai sebuah badan kawal selia profesion perakaunan di Malaysia, perlu memastikan para ahlinya mampu menjalankan tanggungjawab mereka pada tahap yang terbaik.

Sepanjang tempoh laporan, 1 Julai 2008- 30 Jun 2009, MIA memberi banyak manfaat kepada ahli-ahlinya dan pihak-pihak yang berkepentingan menerusi pendekatan kawal selia pendidikan dan pembangunan dan juga pengawasan dan penguatkuasaan.

Pembangunan kapasiti

Dalam menyokong keperluan para ahli dan meningkatkan lagi pembangunan kapasiti untuk profesion, kita terus menyuntik lebih banyak sumber ke fungsi-fungsi pendidikan dan pembangunan dan juga pengawasan dan penguatkuasaan MIA.

Pencapaiannya amat positif, yang mana kita telah menyalurkan lebih banyak sumber teknikal dan panduan kepada para ahli menerusi pelbagai inisiatif termasuklah panduan untuk membantu para ahli berhadapan dengan cabaran-cabaran di pasaran. Kita juga menubuhkan entiti-entiti Lembaga Piawaian Pengauditan dan Asurans (AASB) dan Lembaga Piawaian Etika yang bermatlamat untuk menggalakkan proses pembentukan piawaian dan menghasilkan tadbir urus yang lebih baik dalam landskap perniagaan Malaysia.

Membuka jalan menerusi pendidikan

Jabatan Pendidikan Profesional Berterusan (CPE) telah dijenamakan sebagai Pusat Pengembangan Profesional MIA (MPDC) dan disusun semula dengan menambah inisiatif pendidikan yang bukan sahaja untuk mendidik para ahli tetapi juga individu yang terlibat dalam bidang-bidang perakaunan, kewangan dan perniagaan. MIA merupakan organisasi yang kaya dengan sumber-sumber ilmu pengetahuan untuk menjalankan usaha-usaha pendidikan tersebut.

Aktiviti-aktiviti seperti Persidangan Akauntan Kebangsaan 2008 di Kuala Lumpur, Persidangan Serantau 2008 di Sabah, dan Persidangan Perniagaan MIA-Bursa Malaysia 2008 di Pulau Pinang terus dijalankan seperti yang dirancang dan telah berjaya dilaksanakan. Di samping itu, sebuah seminar berprofil tinggi bertajuk 'Accountants in a Borderless Society' telah diadakan di Pusat Konvensyen Kuala Lumpur (KLCC) bersempena dengan mesyuarat Lembaga Persekutuan Akauntan Antarabangsa (IFAC) pada bulan September tahun lepas.

MIA turut mempromosi saluran pilihan untuk menjadi ahli menerusi Peperiksaan Kelayakan untuk menggalakkan lebih ramai individu menjadi ahli. Bagi menyediakan mereka yang akan mengambil peperiksaan, MIA telah menawarkan tuisyen kepada mereka yang memilih untuk menjadi ahli menerusi saluran ini.

Menguruskan komunikasi

MIA telah bekerja keras untuk menguruskan persepsi pihak-pihak berkepentingan terhadap peranan-peranan dan fungsi-fungsinya. Kita berusaha untuk meningkatkan keterlihatan MIA menerusi perhubungan media yang aktif dan juga aktiviti-aktiviti perhubungan awam yang lain.

Kita telah menyusun semula laman web MIA, yang telah dilancarkan pada 1 Mei 2009. Laman web yang baru turut menawarkan pengguna melayarnya dengan lebih mudah dan menonjolkan suasana laman web yang lebih selaras. Ia juga meningkatkan kecepatan maklumat disalurkan kepada para ahli.

Kita turut membuat penyusunan semula majalah Accountants Today, dengan isu pertamanya pada bulan Ogos 2009. Kita sentiasa cuba untuk memperbaiki jangkauan komunikasi kepada ahli-ahli dan amat berbesar hati untuk menerima cadangan-cadangan dan maklum balas dari para ahli tentang bagaimana kita boleh meningkatkannya.

Penglibatan global

Kita terus mengambil bahagian dalam perbincangan-perbincangan di peringkat global menerusi penglibatan kita dalam Persekutuan Akauntan Antarabangsa (IFAC), Persekutuan Akauntan ASEAN (AFA) dan Persekutuan Akauntan Asian dan Pasifik (CAPA) dalam usaha kita untuk memastikan suara Malaysia kedengaran di peringkat global dan juga menggalakkan perkembangan yang lebih besar kepada profesion.

Penglibatan kita dalam skala global dilihat sebagai kemaraan strategik memandangkan profesion perakaunan yang global. Kita perlu mencapai tahap yang setaraf dengan mereka yang terlibat dalam profesion. Keperluan ini semakin penting dengan pertumpuan (convergence) kepada Piawaian Pelaporan Kewangan Antarabangsa yang dijangka akan berlaku pada tahun 2012. Kita percaya ahli-ahli kita



dan pasaran Malaysia secara keseluruhannya mesti bersedia apabila ini berlaku.

Sebagai hos Kongres Akauntan Sedunia (WCOA) 2010 yang akan diadakan di Kuala Lumpur dari 8–11 November 2010, Jawatankuasa Pemandu dan Jawatankuasa Teknikal WCOA 2010 terus bekerja bagi memastikan kejayaan Kongres. Beberapa kejayaan telah dicapai antaranya pengesahan 3 Penaja Emas, pengesahan sokongan dari pelbagai agensi kerajaan dan perumusan program teknikal untuk kongres. Kongres akan terus dipasarkan secara meluas di peringkat antarabangsa.

Modal Insan

Secara keseluruhannya, sumber-sumber dan modal insan MIA, para ahlinya dan pihak-pihak berkepentingan menyumbang kepada pencapaian ini. Kredibiliti profesion mesti disokong oleh maklumat berasaskan penyelidikan dan inovasi. MIA memerlukan sekumpulan mereka yang berbakat besar untuk menggerakkan dan melaksanakan inisiatif yang membolehkan matlamat ini tercapai.

MIA merekrut beberapa individu bagi tujuan meningkatkan kawal selia dan kapasiti perkhidmatan keahlian. Usaha ini menyaksikan pertambahan dalam bilangan kakitangan bagi meningkatkan lagi kebolehan teknikal kita. Kita merekrut individu-individu yang berkecayaan dan berpengalaman dengan skil-skil teknikal bagi menyokong aktiviti-aktiviti kita dalam jabatan-jabatan ini dan kini, kumpulan pawiawan profesional dan amalan serta pengawasan dan penguatkuasaan berkembang pesat yang mana beberapa jawatan-jawatan kanan telah dipenuhi.

Prestasi kewangan

Kos MIA meliputi bidang-bidang berikut:

- Mengawal selia akauntan
- Mendidik dan melengkapkan akauntan dengan pengetahuan
- Memberi perkhidmatan bernilai tambah kepada para ahli

Sepanjang tahun-tahun lepas, perbelanjaan Institut telah meningkat mendadak, terutamanya disebabkan oleh peningkatan dalam fungsi-fungsi kawal selia dan pembentukan jabatan teknikal yang pro-aktif. Kos kakitangan untuk dua perkara dan overhead operasi umum Institut telah meningkat.

Walau bagaimanapun, pencapaian positifnya ialah Institut menjadi lebih relevan dalam arena kawal selia dan terdapat peningkatan pengiktirafan terhadap kewibawaan teknikal Institut.

Untuk tempoh yang dilaporkan, defisit sebanyak RM 512,318.00 telah direkodkan.

Pada asasnya, kita melihat ini sebagai satu pelaburan dalam kapasiti pembangunan. Kami percaya ia adalah langkah ke hadapan dalam meningkatkan peranan MIA sebagai badan berkanun yang aktif ke arah pembangunan negara dan profesion perakaunan serta melindungi kepentingan awam.

Penghargaan

Bagi pihak Pusat Pengurusan MIA, saya ingin mengambil peluang ini untuk mengucapkan terima kasih kepada semua yang telah menyumbang terhadap perkembangan MIA.

Saya ingin mengucapkan terima kasih kepada mantan Presiden MIA, En. Nik Mohd Hasyudeen Yusoff dan mantan Naib Presiden Datuk Abdul Samad Haji Alias (Dr.) dan juga semua ahli majlis yang bersara, atas kepimpinan, sumbangan dan dedikasi mereka dalam memacu MIA ke arah kejayaan.

Saya juga ingin mengucapkan terima kasih kepada semua ahli MIA atas sokongan dan sumbangan mereka terhadap perkembangan profesion dan membawanya ke peringkat yang lebih tinggi. Terima kasih juga kepada kakitangan Pusat Pengurusan yang telah bekerja tanpa mengira penat lelah bagi memastikan matlamat MIA sebagai institusi yang mewakili profesion perakaunan tercapai.

Pusat Pengurusan MIA mengalu-alukan pemimpin baru Institut, Presiden Abdul Rahim Abdul Hamid dan Naib Presiden Christina Foo, juga ahli-ahli majlis dan berikrar akan terus komited dalam usaha menggerakkan MIA ke fasa yang baru.

Terima kasih.

Rosli Bin Abdullah



MALAYSIAN INSTITUTE
OF ACCOUNTANTS
ACCOUNTANTS: MANAGERS OF VALUE

COUNCIL REPORT

LAPORAN MAJLIS



ENHANCING COMPETENCE, INSPIRING CONFIDENCE

Council Report:

Education & Development

EDUCATION

MIA supports and promotes the development of accounting education in this country. At the same time it also introduces initiatives necessary to prepare MIA members and future accountants to face global challenges by understanding the current and future needs of the accounting profession. In order to achieve this, MIA acts as catalyst in bringing together educators and practitioners throughout the country and to provide a convenient conduit to stay current on developments in accounting education.

Amongst MIA's regulatory functions are:

1. To determine the eligibility of MIA Qualifying Examination (QE) applications and supervise the conduct of the MIA QE for the Institute.
2. To carry out accreditation reviews for the purpose of admission of members.
3. To review the standard of curriculum and syllabus of professional accountancy bodies and universities.

There are two Committees that oversee these functions, namely, the Examination Committee and Education Committee.

MIA also assists and participates in activities carried out by the International Accounting Education Standards Board (IAESB) Committees of the International Federation of Accountants (IFAC).

In accomplishing its objectives which concern the education segment, MIA carried out the following activities:

OBJECTIVE	ACTIVITY/ INITIATIVE	OUTCOME
1 Increase number of Chartered Accountants of MIA.	MIA Qualifying Examination in September 2008 and March 2009.	12 more candidates have successfully completed the examination and eligible to become MIA members.
2 Strengthen relationship with key stakeholders.	Roundtable Discussion on IFRS Convergence with Academia.	Creating the industries linkages where the academia are able to discuss any development and/or issues together with practitioners where the outcome can be shared with students.
3 Increase number and performance of MIA QE candidates.	MIA QE Tuition Programme for candidates.	Improve academic support.
4 Enhance quality of accounting qualification for purpose of admission as MIA members.	Accreditation review of Bachelor of Accountancy (Hons.) Degree programme conferred by Universiti Industri Selangor (UNISEL) .	Recognition deferred for further improvement of the programme.
5 Promoting and creating interest in the accounting profession at secondary schools and institutions of higher learning locally and regionally.	Career talks were conducted at selected institutions.	26 career talks were conducted.
6 To develop cases to be used by universities under a newly introduced course titled 'Integrated Case Study'.	Integrated case study development.	Two workshops were successfully organised on 19 & 20 December 2008 and 6 & 7 February 2009 respectively which were attended by 20 participants. The first volume of cases is currently being finalised.

NUMBER OF CAREER TALKS (JULY 2008–JUNE 2009)

CATEGORY	SESSION
Secondary Schools	3
Public Institutions of Higher Learning	14
Private Institutions of Higher Learning	7
Institutions of Higher Learning (ASEAN)	2
TOTAL	26

EXAMINATION

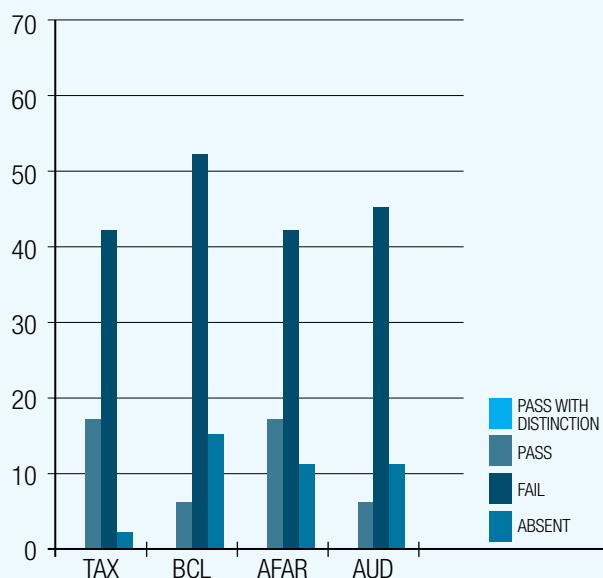
MIA Qualifying Examination

The eleventh and twelfth sittings of the MIA Qualifying Examination were successfully conducted on 16 & 18 September 2008 and 25 & 26 March 2009 respectively at five centres, namely, UiTM Shah Alam and MIA's Branch Offices in Penang, Kuching, Kota Kinabalu and Johor Bahru. A total of 197 and 184 candidates sat for the examinations in September 2008 and March 2009, respectively.

The results for the September 2008 sitting were satisfactory with some improvements in the Taxation and Advanced Financial Accounting & Reporting papers as compared to the previous sitting. For the March 2009 examination, the results were not as satisfactory as compared to the September 2008 examination, with relatively lower passing rates except for the Auditing and Assurance Services paper. The performance of the candidates in this paper has shown improvement and two candidates scored distinction. There were 12 candidates who have successfully completed the examination recently and this has increased the number of graduates to 90 overall.

SEPTEMBER 2008 QUALIFYING EXAMINATION RESULTS

GRADE	TAX	BCL	AFAR	AUD
Pass with Distinction	0	0	0	0
Pass	17	6	17	6
Fail	42	52	42	45
Absent	2	15	11	11
TOTAL	61	73	70	62

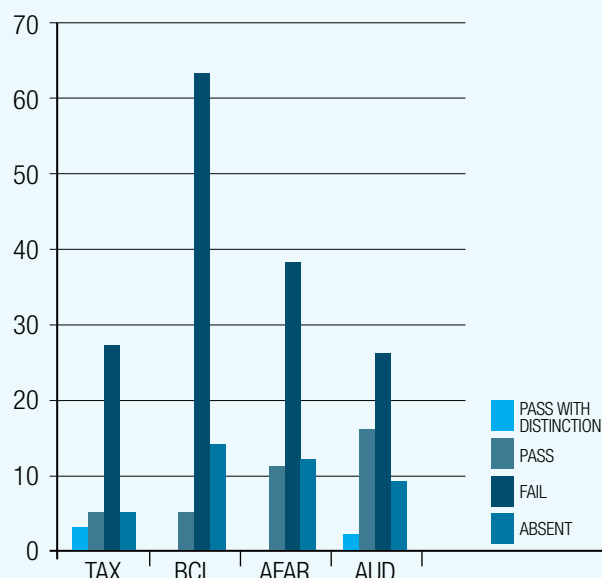


LEGEND

TAX	Taxation
BCL	Business and Company Law
AFAR	Advanced Financial Accounting and Reporting
AUD	Auditing and Assurance Services

MARCH 2009 QUALIFYING EXAMINATION RESULTS

GRADE	TAX	BCL	AFAR	AUD
Pass with Distinction	3	0	0	2
Pass	5	5	11	16
Fail	27	63	38	26
Absent	5	14	12	9
TOTAL	40	82	61	53



QE Tuition Programme

Based on a research report on the MIA QE performance, the self-study mode is clearly not sufficient to prepare candidates for the examination. Thus, MIA has taken a new initiative to improve academic support by providing a tuition programme for QE candidates.

The main objectives of the QE Tuition Programme are to guide candidates to have a better understanding of the QE subjects and examination techniques through a systematic and thorough approach. MIA has appointed facilitators among academicians from well-known institutions of higher learning as well as practitioners who have vast teaching experience in the fields of the accountancy and business related subjects to facilitate each class which covers the four papers.

The classes are conducted during the weekends and are structured for 60 hours for each paper. The first class was conducted on 30 May 2009 for candidates who are planning to sit for September 2009 examination. A total of 118 candidates enrolled for the programme.

ACCREDITATION

Application for accreditation for the Bachelor of Accountancy (Hons.) Degree programme conferred by Universiti Industri Selangor (UNISEL)

After careful consideration and deliberation by the MIA Council at its meeting held on 27 March 2009, the Council has decided to defer the recognition of the above programme. A period of one year was given to UNISEL for a rectification process to enable them to incorporate and implement the suggestions and recommendations in the upcoming semester. After UNISEL has improved and rectified the programme, it will submit the necessary documents for further review.

PROFESSIONAL STANDARDS & PRACTICES

MIA promotes adherence to professional standards and practices (PSP) to ensure that the conduct of its members gain public confidence and trust. In this respect, professional values and practices in line with global requirements are promoted through various initiatives.

The PSP function comprises the following divisions:

- Audit and Assurance
- Accounting and Financial Reporting Standards Implementation Committee (FRSIC)
- Ethics
- Taxation
- Regulatory Guidelines

In support of the above objectives, the Institute carried out, inter-alia, the following activities:

OBJECTIVE	ACTIVITY/INITIATIVE	OUTCOME
1 To highlight concerns of the regulators and public listed companies in Malaysia and focus on the importance of the stakeholders' role along the financial reporting chain.	A forum was held in Securities Commission (SC) on 10 February 2009. Title of the forum being 'Financial Reporting During Financial Turbulence'.	Participants came from various stakeholders; such as directors of public listed companies (PLCs), members of the audit committee, auditors of PLCs, Finance Directors and Chief Financial Officers (CFO) of PLCs. Panelists came from Securities Commission (SC), Bursa Malaysia, an Audit Partner and MIA President to address the various concerns.

Professional Standards & Practices (PSP)
–continued

OBJECTIVE	ACTIVITY/INITIATIVE	OUTCOME
2 To enhance and strengthen the standard setting function of MIA to instill confidence in the regulators and stakeholders.	The launch of the Ethics Standards Board & Audit and Assurance Standards Board was held on 9 June 2009 at the Securities Commission and was officiated by the Deputy Finance Minister, YB Dato' Wira Chor Chee Heung.	The launch was witnessed by regulators, audit firm partners and academicians.
3 To promulgate the values of good corporate governance in the Corporate Governance (CG) Week at Bursa Malaysia.	MIA was given a session to conduct during CG week. MIA's session was entitled 'Strengthening Financial Reporting Chain in Enhancing Corporate Governance'.	Panelists comprised Nik Mohd. Hasyudeen Yusoff, Sukanta Dutt, Dato' Khalid Ahmad and Jeremy Nasrulhaq. Participants at Bursa were PLC directors, Chief Financial Officers and Finance Directors.
4 To provide guidance to practitioners in applying ISAs in the audit of SMEs.	Launch of Audit Manual for audit of SMES in collaboration with the Institute of Chartered Accountants in Australia (ICAA).	The audit manual is available for download by members at http://www.mia.org.my/audit_manual . The Audit Manual Launch was officiated by the Deputy Chief Executive Officer (CEO) of Suruhanjaya Syarikat Malaysia (SSM), Zahrah Abdul Wahab Fenner and CEO of ICAA Graham Meyer. Participants comprised small and medium audit practitioners and academicians.
5 Learning and education of FRSIC consensus and overview of IFRS convergence.	A roadshow comprising 8 sessions were conducted in major towns such as Kuala Lumpur, Petaling Jaya, Johor Bahru, Penang, Kota Kinabalu, Kuching, Seremban and Kuantan.	Participants came from practitioners and PAIB segments.
6 To consider major tax implications related to FRS.	Formation of Joint Tax Working Group on FRS, parties involved are Malaysian Institute of Certified Public Accountants (MICPA), Chartered Tax Institute of Malaysia (CTIM) and MIA.	Review current laws to highlight major tax implications related to FRS is in progress.
7 To review and revise the Insolvency Guidance Notes (IGN).	The Insolvency Practice Working Group met regularly to review and revised the IGN.	The finalisation of the revised and new IGNS is in progress.

PROFESSIONAL ACCOUNTANTS IN BUSINESS

MIA continues to carry out projects to develop and support members who are professional accountants in business in the country. It also strives to provide a platform to facilitate the exchange of information regarding current developments and emerging issues that shape the profession and to promote global best practices for the enhancement of the profession.

The goals of this function are in line with the strategic objectives of the Institute in providing thought leadership to stakeholders and excellent services to members of the Institute by maintaining and enhancing the reputation and status of the Institute and its members in technical areas.

In supporting MIA in these objectives, the following activities were carried out:

OBJECTIVE	ACTIVITY/INITIATIVE	OUTCOME
1 To understand the business support services that assist Small and Medium Enterprises (SMEs) in building competitive advantages. To identify the types of services that SMEs obtain from external accountants and their level of satisfaction from these services. Input into MIA's strategy in developing the Small Medium Practitioners (SMP) and the professional accountants in business in support of nation building.	A research project to study the Current Usage Patterns of Business and Professional Services among SMEs in the Manufacturing and Distributive Trade Sectors was conducted.	Presentation of findings at the National Accountants Conference 2008. SME Survey Reports published and uploaded on the MIA website, http://www.mia.org.my/smesurvey Highlighted opportunities for accountants in servicing the needs of SMEs.
2 To recognise the authors of outstanding articles that are judged to make a distinct and valuable contribution to the development of the roles and domain of the professional accountants in business.	Organised the MIA Articles of Merit Award on PAIB 2008.	8 articles were selected as the winners. An e-book of the winning articles has been uploaded on the website, http://www.mia.org.my/paib/articles_ebook.htm
3 To recognise and promote the use of best practices in management accounting towards world-class business performance amongst organisations in Malaysia. To promote and highlight the role of professional accountants in business in the performance of successful businesses.	Organised in collaboration with Chartered Institute of Management Accountants (CIMA) Malaysia Division, the National Award for Management Accounting 2008.	The awards were presented to the winners at a dinner ceremony in December 2008. Case studies of the previous year's winners are being reviewed and will be published.

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Some of the key achievements include:

International Affairs and Special Projects
–continued

OBJECTIVE	ACTIVITY/INITIATIVE	OUTCOME
	3) Promoting Inter-Agency Relationship.	• In July 2008, MIA met the Chinese Institute of Certified Public Accountants (CICPA). The main purpose of the meeting was to discuss possible future collaborations between the two bodies and promote the WCOA2010 to CICPA. • In October 2008, a Memorandum of Understanding (MoU) was signed between the Institute and the Indonesian Institute of Accountants (IAIA), which focuses on cooperation in areas such as education material for IFRS for universities, case study development and accounting of shariah-based transactions. • In January 2009, Cambodian officials comprising representatives from the National Accounting Council (NAC), visited MIA. The group also consisted officials from the Stock Exchange Commission of Cambodia (SECC), the Kampuchea Institute of CPA and Auditors (KICPAA) as well as ACCA Cambodia. The purpose of their study visit was to understand the role of MIA in regulating auditors, the audit licensing process and sanctions of non-compliance of regulations and also MIA's role and contribution to the development of financial reporting framework in Malaysia. • In May 2009, MIA was given the honour of becoming the nominating body for the Brunei Institute of Certified Public Accountants (BICPA) in its application to become a member of IFAC.

MIA PROFESSIONAL DEVELOPMENT CENTRE

The MIA Professional Development Centre—MPDC (formerly known as Continuing Professional Education Department) is entrusted with the responsibility of maintaining the professional competencies of MIA members and developing the non-members who work and support within the accountancy profession, in particular the financial reporting chain.

As a strategic business unit of the Institute, MPDC strives to position itself as the centre of excellence for continuing professional education and skills & knowledge development for the accountancy profession as a whole in Malaysia. The specific strategic functions of MPDC are:

- To maintain the professional competencies of MIA members in terms of knowledge and skills through continuing professional education (CPE) training programmes, seminars, courses, forums and conferences.
- To develop the knowledge and skills of non-members who work and support within the accountancy profession through training programmes and seminars.
- To generate income for the Institute to provide funding support for its other important but non-income generating activities namely the professional standard & practices and surveillance & enforcement which are carried out in the interest of the public.

The strategic functions of MPDC are in line with the Institute's overall strategic aim of maintaining the credibility of the accountancy profession to uphold public interest as well as to serve and protect effectively the interest of the stakeholders of the Institute.

Performance of MPDC

The functions of MPDC include but not limited to carrying out general research work on training needs and topics, formulating educational events, sourcing facilitators or securing partners, marketing and promotions, and delivering the events as scheduled. MPDC's offerings are mainly focused in the areas of technical topics relevant to the accountancy profession. In addition it also complement the core offerings with IT applications and soft skills programmes. These offerings are categorised into operational, tactical and strategic levels and catered for MIA members and others of the accountancy profession. MIA members are offered preferential fees compared to fees fixed for others. Apart from training programmes and seminars, MPDC also organises conferences namely the Institute's flagship event—National Accountants Conference and MIA Regional Conference, and special events that are relevant to the accountancy profession.

For the financial year ended 30 June 2009, MPDC has successfully produced and delivered 492 educational events, which include 77 new titles. During the year MPDC featured 75 industry specialists as facilitators and speakers for its events, which include 35 new speakers. The following are the categories of educational events

delivered by MPDC during the financial year:

CATEGORIES	NO. OF EVENTS	%
FRS & Financial Accounting	128	26%
Audit & Assurance	43	9%
Taxation	71	14%
Management Accounting	52	11%
Legal & Corporate Governance	15	3%
Banking & Finance	12	2%
Public Practice & Consultancy	13	3%
IT Application	136	27%
Soft Skills	19	4%
Others	3	1%
TOTAL	492	100%

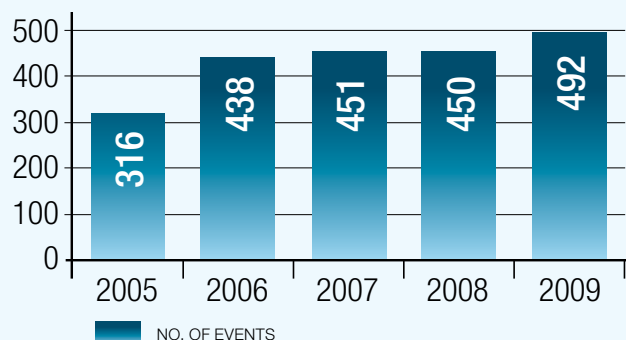
In terms of training hours offered, it managed to achieve 185,075 hours in total of which 60% (111,045 hours) for MIA members serving their CPE needs and the balance 40% (74,030 hours) for non-members. As for the income, MPDC generated a revenue of RM9,851,410 and contributed a net profit of RM3,242,772 for the financial year to the Institute's coffers after deducting its direct and indirect operational costs.

In meeting the CPE needs of MIA members based in various parts of the country, MPDC organised its educational events both in Klang Valley and other states. The following are the locations and number of events organised during the financial year:

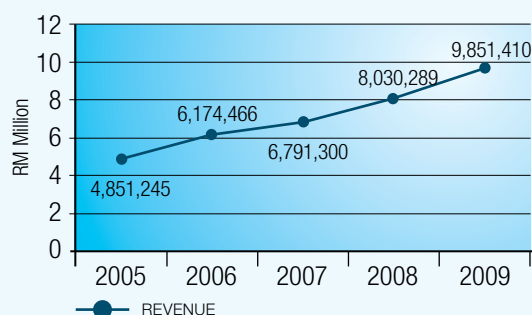
LOCATION	NO. OF EVENTS	%
Klang Valley	346	70%
Penang	32	7%
Johor	39	8%
Sarawak	28	6%
Sabah	21	4%
Others	26	5%
TOTAL	492	100%

MPDC has been achieving continuous growth in terms of the number of educational events delivered and the income generated for the Institutes. The following are the growth statistic for the last five (5) years:

Number of event delivered from 2005 to 2009
–Achieved 12% average growth



Revenue generated from 2005 to 2009
–Achieved 19% average growth



Specific activities and achievements of MPDC during the financial year include the following:

OBJECTIVE	ACTIVITIES	OUTCOME
1 To support MIA members on CPE.	Organised various training programmes and seminars.	- Delivered 492 educational events. - Achieved 185,075 training hours.
2 To support MIA members with world class platforms for knowledge exchange and updates on the latest development in the accountancy profession.	Organised various conferences and special events.	- Delivered NAC2008, attended by 1,987 delegates mainly MIA members. - Delivered MIA Regional Conference in Kota Kinabalu, attended by 258 delegates. - Delivered a truly international seminar in collaboration with IFAC, themed "Accountants in Borderless Society", attended by 102 delegates mainly corporate leaders and financial professionals. - Delivered an international forum in collaboration with CPA Australia, themed "Firm of the Future", attended by 76 delegates mainly practitioners. 2009 Budget Roadshow, attended by more than 1,600 participants mainly tax practitioners and accountants in business.
3 To provide financial support to Small Medium Practitioners (SMPs) and their staff on knowledge and skill development.	Secured financial grant from Small and Medium Industries Development Corporation (SMIDEC).	- Provided 80% subsidy on training fees payable by SMPs participants. - Managed to extend a total of RM447,252 in terms of subsidy. - Managed to train more than 500 SMPs and SMEs.
4 To impart industry focused knowledge to MIA members and others within the accountancy profession.	Strategic alliance with external experts.	136 IT application training programmes in computer laboratory environment. - Workshops on E-Lodgment in collaboration with SSM. 1-day leadership seminar by John Maxwell. 2-day Tax Conference in collaboration with the Malaysian Association of Tax Accountants (MATA). - Seminar on FRS 139 in collaboration with PricewaterhouseCoopers. - Private Finance Initiative (PFI) workshop in collaboration with the Economic Planning Unit (EPU) and PricewaterhouseCoopers. - Roadshows in collaboration with Labuan IBFC for practitioners.
5 Generate income for the Institute.	Organised continuing professional education (CPE) training programmes, seminars, courses, forums and conferences.	- Revenue RM 9.8 million. - Net Profit RM 3.2 million.

MARKETING & PROMOTIONS

MIA enhances its status both in terms of public perception and members' status through the Marketing and Promotions (M&P) function. MIA, through the M&P department has been actively involved in promoting the membership of the Institute to qualified members.

It facilitates partnerships, through collaborations with recognised professional accounting bodies in initiatives such as education exhibitions, career talks, forums and road shows to enhance the Institute's professional image. The objectives of these partnerships are to create awareness of the profession, generate additional sources of income and facilitate a steady increase in membership over the long term.

MIA also creates strategic alliances with third parties to provide leading edge products and services to existing members and aims to support the Institute with revenue generating events through development and promotional activities to increase the Institute's revenue base.

In addition to these collaborations, the department plays a crucial role in keeping the Institute's members informed and aware of existing resources and support.

During the year under review, a number of marketing and promotional activities were undertaken by the department:

OBJECTIVE	ACTIVITY/ INITIATIVE	OUTCOME
1 To promote the Institute's membership among the corporate entities.	Recruitment drives, exhibitions and presentations at the following organisations: • Lembaga Hasil Dalam Negeri • Cradle Fund Sdn Bhd • ACCA New Members Night • Kumpulan Perangsang Selangor Bhd • IBM	More new members have been recruited.
2 To promote the Institute's membership among the academicians at the Institutes of Higher Learning.	Presentations and briefings were conducted at the following universities and polytechnics: • Universiti Putra Malaysia, Serdang, Selangor • Universiti Kebangsaan Malaysia, Bangi Selangor • Polytechnic Sultan Abd Halim Muadzam Shah, Jitra, Kedah • Polytechnic Seberang Perai, Permatang Pauh, Pulau Pinang • Universiti Utara Malaysia, Kedah • Polytechnic Kulim, Kedah • Polytechnic Sultan Idris Shah, Sabak Bernam, Selangor • UiTM, Jengka, Pahang	More new members among the academicians have been recruited.
3 To offer a wider range of benefits for its members.	TM Info-Media Sdn Bhd (TMIM) – The Institute has collaborated with TMIM under the 'umbrella advertisement programme' to provide optional advertisement avenue directory to our practising members via the Yellow Pages directory and webpage.	An additional avenue for practitioners to promote their services to the public.
4 To organise a high profile event to create awareness on the accountancy profession and encourage students to pursue accountancy as a career of choice.	ACEF 2009 which was organised in April 2009 obtained the following endorsements: Government Ministries and Private Associations: 1. Ministry of Education (MOE) 2. Ministry of Higher Education (MOHE) 3. National Association of Private Educational Institutions (NAPEI) Supporting recognised Professional Accountancy Bodies: 1. ACCA Malaysia 2. CIMA Malaysia Division 3. CPA Australia 4. ICAEW 5. MICPA	The Institute's market positioning and profile within the accountancy industry has been enhanced among target audience. Approximately 4,000 visitors attended ACEF 2009 and it received extensive media coverage on Bernama TV.

Council Report:

Surveillance & Enforcement

PRACTICE REVIEW

Practice Review is a programme which applies to Malaysian members who hold a practising certificate and is engaged in public practice services. It provides members in practice with a framework of quality assurance principles to help them assess and develop their practices, offering practical support and advice.

OBJECTIVE	ACTIVITY/ SYNOPSIS	OUTCOME
1 To assist practitioners improve the audit quality of their firms.	Practice review seeks to meet this objective through the conduct of reviews on selected audit working paper files.	At the end of the financial year, 92 notifications of review, including 20 follow-up cases, were issued to audit firms thereby bringing the cumulative number of audit firms to 455 in 2009 (363 in 2008). As at 30 June 2009, MIA has performed first time reviews on 370 (309 in 2008) audit firms or approximately 27.37% of the 1,352 audit firms registered with the Institute.
2 To determine whether the firm has complied with the applicable audit and accounting standards as well as statutory and regulatory requirements.	The first review cycle of five (5) years was reached on 31 December, 2008. In respect of this cycle, an annual report on practice review covering the period from 2004 to 2008 was prepared to provide some empirical observations, common findings and constructive recommendations to practitioners and was sent out to all audit firms in July 2009.	Of the 370 firms, 299 reports (excluding follow-up cases) were signed off and subsequently final reports were sent to the firms after the approval of the Practice Review Committee. The balance of 71 cases is in progress. The results of the 299 reports showed that approximately 8.70% is Type 1*, 42.14% is Type 2* and 49.16% is Type 3*. Type 3 cases will be subject to a second review as these firms had not passed the test of practice review.
3 To discover the areas of weaknesses in the audit practice which could be further improved and strengthened by the practitioners.	Seminars on practice reviews were conducted in Kuala Lumpur, Johor Bahru, Penang, Kuching and Kota Kinabalu.	Practitioners were made aware of areas of improvement of their practices. Created awareness of expectation from review programmes and obtained feedback from members.
	A practice review flowchart and checklist were also prepared to assist practitioners in understanding the practice review process with greater clarity.	Achieved better understanding of the practice review process and transparency of the programme.

* There are essentially three (3) classifications of ratings of review reports which are commonly referred to as follows:

- a) Type 1 – Satisfactory
- b) Type 2 – Assurance to be provided
- c) Type 3 – Follow up review

CONTINUING PROFESSIONAL EDUCATION (CPE) AUDIT

MIA works to ensure that the basic tenets of ethical and professional conduct is adhered to by all members carrying out professional work with proper regard for the technical and professional standards expected of them as a member of the Institute. In this regard, members have a responsibility to themselves, their employers, their clients and other stakeholders to ensure that they keep abreast with the current developments that affect their current and future professional work.

OBJECTIVE	ACTIVITY/ SYNOPSIS	OUTCOME
1 To maintain professional competence and to ensure the exercise of due care at all times, a professional accountant is required to participate in CPE learning activities that are relevant to his current and future work and professional responsibilities.	MIA continues to conduct the annual CPE audit. For the audit cycle 2006–2008, a total of 599 members were audited. For the next CPE audit cycle 2007–2009 a total selection of 1,287 will be audited. An email broadcast will be sent to the selected members in August 2009 and members are to reply by updating their CPE records at the Institute's web portals.	At the end of the financial year, in respect of the 2006–2008 cycle, 51% have complied with the CPE requirements and 9% had insufficient number of credit hours required. During the audit period, 21% have failed to return their audit notification forms, whereas 1% were granted exemptions due to health reasons. However, 18% of the CPE audit letters were returned as members were not reachable at the respective correspondence address.
2 To ensure conscious efforts to pursue continuous education, MIA has developed a mechanism to assist members to monitor their compliance.	Effective 1 January 2009, the system has been enhanced where more members are encouraged to update their details online. MIA events are however recorded automatically.	Members are able to update their CPE records as and when they attend CPE activities.

FINANCIAL STATEMENTS REVIEW

MIA aims to promote higher standards of financial reporting in Malaysia by monitoring compliance with statutory and other requirements, approved accounting standards and approved auditing standards in Malaysia in relation to financial reporting.

It also aims to share with members on good financial reporting based on common findings identified during the review process.

MIA's Financial Statements Review (FSR) function covers the following areas:

1. Work with the Financial Statements Review Committee (FSRC) to monitor quality of financial statements through review process.
2. Work with the FSRC to review cases referred by other regulators.
3. Provide guidance to members on good financial reporting based on common findings identified during the review process.
4. Keeping track of media report on possible accounting irregularities and reporting deficiencies in public listed companies and public interest entities and advise on the necessary action to be taken against the relevant member.
5. Perform "fact findings" on cases referred by other regulators before drafting complaints on behalf of the Council under Rule 3(3) of the Malaysian Institute of Accountants (Disciplinary) Rules 2002.

Financial Statements Review (FSR)
–continued

OBJECTIVE	ACTIVITY/INITIATIVE	OUTCOME																								
1 To monitor compliance with statutory and other requirements, approved accounting standards and approved auditing standards in Malaysia in relation to financial reporting.	1. Work with the FSRC in reviewing financial statements of listed companies.	During the financial year ended 30 June 2009, FSRC reviewed 19 new financial statements of listed companies and 44 replies to queries were raised by the Committee. In summary <table><thead><tr><th></th><th>RANDOM SELECTION</th><th>PUBLIC INTEREST</th><th>TOTAL</th></tr></thead><tbody><tr><td>Cases b/f from previous financial year</td><td>8</td><td>1</td><td>9</td></tr><tr><td>Financial statements reviewed during the financial year</td><td>19</td><td>-</td><td>19</td></tr><tr><td>Cases closed during the financial year</td><td>(16)</td><td>(1)</td><td>(17)</td></tr><tr><td>Cases c/f to next financial year</td><td>11</td><td>-</td><td>11</td></tr><tr><td>Total replies reviewed</td><td>40</td><td>4</td><td>44</td></tr></tbody></table> The FSRC referred one case to the Investigation Committee (IC); and has categorised one case as Category 2 of the penalty tariff, whereby warning letters were issued to the preparer and auditor for numerous non-compliance with disclosure requirements of the Financial Reporting Standards. The financial statements of the company will also be monitored for up to two consecutive years.		RANDOM SELECTION	PUBLIC INTEREST	TOTAL	Cases b/f from previous financial year	8	1	9	Financial statements reviewed during the financial year	19	-	19	Cases closed during the financial year	(16)	(1)	(17)	Cases c/f to next financial year	11	-	11	Total replies reviewed	40	4	44
	RANDOM SELECTION	PUBLIC INTEREST	TOTAL																							
Cases b/f from previous financial year	8	1	9																							
Financial statements reviewed during the financial year	19	-	19																							
Cases closed during the financial year	(16)	(1)	(17)																							
Cases c/f to next financial year	11	-	11																							
Total replies reviewed	40	4	44																							
	2. Actively keeping track of cases of public interest reported in media on financial reporting and ensure prompt action is taken to address the issue.	The media has from time to time published reports on possible accounting irregularities in public listed companies and public interest entities which may reflect upon the professional conduct of members of the Institute involved in the preparation of the financial statements of those entities and the auditors and liquidators. As the regulator of the accountancy profession, MIA is proactive in its surveillance on such matters highlighted in the media. The news on public interest cases are monitored, and prompt actions are taken by the Institute as appropriate. During the financial year, media reports or referrals prompted further analysis by the Financial Statements Review Department (FSRD) were as follows: <table><thead><tr><th></th><th>FURTHER INVESTIGATION REQUIRED</th><th>FURTHER ACTION NOT REQUIRED</th><th>TOTAL</th></tr></thead><tbody><tr><td>No. of media reports</td><td>8</td><td>6</td><td>14</td></tr><tr><td>Case closed</td><td>(1)</td><td>(6)</td><td>(7)</td></tr><tr><td>In progress</td><td>7</td><td>-</td><td>7</td></tr></tbody></table>		FURTHER INVESTIGATION REQUIRED	FURTHER ACTION NOT REQUIRED	TOTAL	No. of media reports	8	6	14	Case closed	(1)	(6)	(7)	In progress	7	-	7								
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Case closed	(1)	(6)	(7)																							
In progress	7	-	7																							
2 To promote higher standards of financial reporting in Malaysia.	1. Organisation of NACRA.	MIA jointly organised the National Annual Corporate Report Awards (NACRA) with Bursa Malaysia, the Malaysian Institute of Certified Public Accountants (MICPA) and the Malaysian Institute of Management (MIM). NACRA is aimed at promoting greater and more effective communication of financial and business information through the publication of timely, informative, factual and reader friendly annual reports. NACRA is open to all listed companies on the Main Board, the Second Board and the MESDAQ market of Bursa Malaysia as well as non-listed organisations, public sector entities and other Malaysian organisations.																								

Financial Statements Review (FSR)
–continued

OBJECTIVE	ACTIVITY/INITIATIVE	OUTCOME
2	1. Organisation of NACRA.	Held annually since 1990, NACRA 2008 saw 58 listed companies meeting the preliminary adjudication criteria and participation of 5 non-listed organisations, which made them eligible to vie for the Overall Excellence awards, Industry Excellence awards, Presentation awards and the Corporate Social Responsibility awards. A total of 20 awards were presented at the NACRA 2008 presentation dinner held on 19 November 2008, which was officiated by the Honourable Deputy Minister for Domestic Trade and Consumer Affairs, YB Tuan Jelaing Anak Mersat. The Platinum Award for the Overall Excellence Award for the Most Outstanding Annual Report of the Year was won by Public Bank Berhad. The Gold and Silver awards for the Most Outstanding Annual Report of the Year were won by Telekom Malaysia Berhad and British American Tobacco (Malaysia) Berhad respectively. The Best Annual Report of Non-Listed Organisations was won by Cagamas Berhad.
	2. Issuance of guidance in “Facing the Global Financial Crisis”.	In light of the global financial crisis, MIA issued a set of guidance titled “Facing the Global Financial Crisis” in January 2009. The guidance comprised three separate documents, intended to assist preparers, members of the board, audit committees as well as the auditors in carrying out their respective roles in the financial reporting process. The guidance was developed by bringing together existing guidance on key areas of concern that need to be considered by the audit committee, by the preparers and by the auditors respectively in view of the current economic conditions. The key ‘questions to ask’ section in the guidance seeks to help these three groups to execute their respective roles effectively. The guidance could be downloaded from the Institute website at www.mia.org.my/frguide.
3	To share with members of MIA on good financial reporting based on common findings identified during the review process.	Publication of articles in Accountants Today. In promoting quality financial reporting, the department, together with the FSRC, has compiled common findings noted during the reviews undertaken in the financial year ended 30 June 2008. This information was shared with members through publication of an article titled “Surveillance on Financial Reporting: Learning from the Past and Anticipating the Future” in the December 2008 issue of Accountants Today. In addition to that, certain pertinent issues which are of higher risk in the year end audit were highlighted in another article titled “Auditors, Look Out for These in the Coming Peak Season” in the same Accountants Today issue. These materials are useful to members who are preparing or auditing financial statements. MIA Members are advised to read through them, as they are beneficial for improving the quality of financial reporting. The publication could also be downloaded from the Institute’s website at www.mia.org.my under Surveillance and Enforcement/Financial Statements Review/Common findings of FSRC link.

INVESTIGATION COMMITTEE

The Investigation Committee is a statutory Committee established under the Accountants Act 1967 to consider and investigate formal complaints against members of the Institute and cases of unprofessional conduct which are brought to the knowledge of the Investigation Committee and to refer any matter to the Disciplinary Committee, where appropriate, upon investigations.

Investigation Committee Status Report as of 1 July 2008 to 30 June 2009

NO OF CASES RECEIVED	NO OF CASES HEARD BY THE COMMITTEE - NO OF CASES INCLUDES CASES FROM PRIOR YEARS AND CONTINUATION FROM PREVIOUS MEETINGS	DISMISSED	REFERRED
29	99	9	10

DISCIPLINARY COMMITTEE

MIA through its Disciplinary Committee considers all cases referred by the Investigation Committee and those coming directly to the Disciplinary Committee and to exercise any disciplinary powers conferred upon it by the Rules of the Institute as it thinks fit.

Cases before the Disciplinary Committee from 1 July 2008 to 30 June 2009.

NO. OF CASES RECEIVED	NO. OF CASES RESULTING IN PUNISHMENT	NO. OF CASES DISMISSED	PENDING CASES	COMPLAINANT		CASES INVOLVING		MEMBERS WHO MADE AN APPEAL TO THE DISCIPLINARY APPEAL BOARD
				INDIVIDUAL / OTHERS	REGULATORS	AUDITORS	CFOS -DIRECTORS -LIQUIDATORS -OTHERS	
10	4	4	2	3	7	3	7	4

PUBLIC PRACTICE

MIA serves and communicates with members in public practice through its Public Practice Department. The Public Practice Committee and its task forces/working groups play a consultative role by providing industry feedback and strategic guidance to MIA.

Under this function, the strategic objective is to enhance the professional performance of the members in public practice and promote capacity building among practitioners in Malaysia.

OBJECTIVE	ACTIVITY/ SYNOPSIS	OUTCOME
1 To obtain empirical evidence as to the type of services SMEs would like to purchase from the SMPs.	SME Survey, July 2008. This survey is based on the research initiated by MIA and conducted by Universiti Malaya (UM). The research is wholly funded by the Malaysian Accountancy Research and Education Foundation (MAREF). The project kicked-off in March 2008 where several Focus Group Discussions (FGDs) were conducted to gather information from both the service providers (accountants) and SME owners. 145 useable questionnaires out of 195 were collected.	Results published online in March 2009. http://www.mia.org.my/smesurvey
2 To update the Audit interview scope and to formalise the new appointment to the panel of interviewers.	Briefing on scope of questions for audit/liquidator licence with new panel members for year 2009.	Article on the briefing was published in MIA's journal, Accountants Today in March 2009 with a list of panel members appointed.
3 To update the content of the Public Practice Programme (PPP) to reflect the currency of the thought process for the new practitioners.	A discussion on the framework of PPP for the year 2009 with panel of speakers was subsequently finalised.	New programme was launched on 16 February 2009.
4 To encourage more affiliation processes among local SMPs with other international network.	International Affiliations (Practitioners) Showcase was held at Concorde Hotel, Kuala Lumpur on 11 February 2009.	One of the international networks, EuraAudit, eventually signed up a local SMP, Jason Tan & Associates.
5 To promote the mind set of maintaining good quality practices, members were encouraged to use the Audit Quality Rating (AQuR) portal to do a self diagnostic examination.	Seminar on Audit Quality: Towards Enhancing Public Trust was held at Securities Commission on 13 May 2009. The guest of honour was Dato' Seri Azmi Khalid, Chairman of Public Account Committee.	A total of 140 participants registered for the event at the Securities Commission. The AQuR portal was launched online on the same date.

MEMBERSHIP SERVICES

MIA provides support and assistance to members throughout the country via the Membership section, Help Desk, Resource Centre and the 4 branches which are managed by MIA staff in Johor, Penang, Sabah and Sarawak.

All 4 branches have a Resource Centre which is managed by the branches with support from the main Resource Centre located in the head office. Resource materials are constantly updated and made available to members at the various branches.

The Membership section processes applications for membership, practising certificates and setting up of firms. This function is supported by the staff from the branches in the form of assisting applicants to complete forms and forwarding to the headquarters for processing.

During the 2008/2009 financial year, the Institute had admitted 1,269 qualified individuals into 3 membership categories, i.e. 1,251 Chartered Accountants, 6 Licensed Accountants and 12 Associate members. There were also 109 applicants who reinstated their membership during the same year.

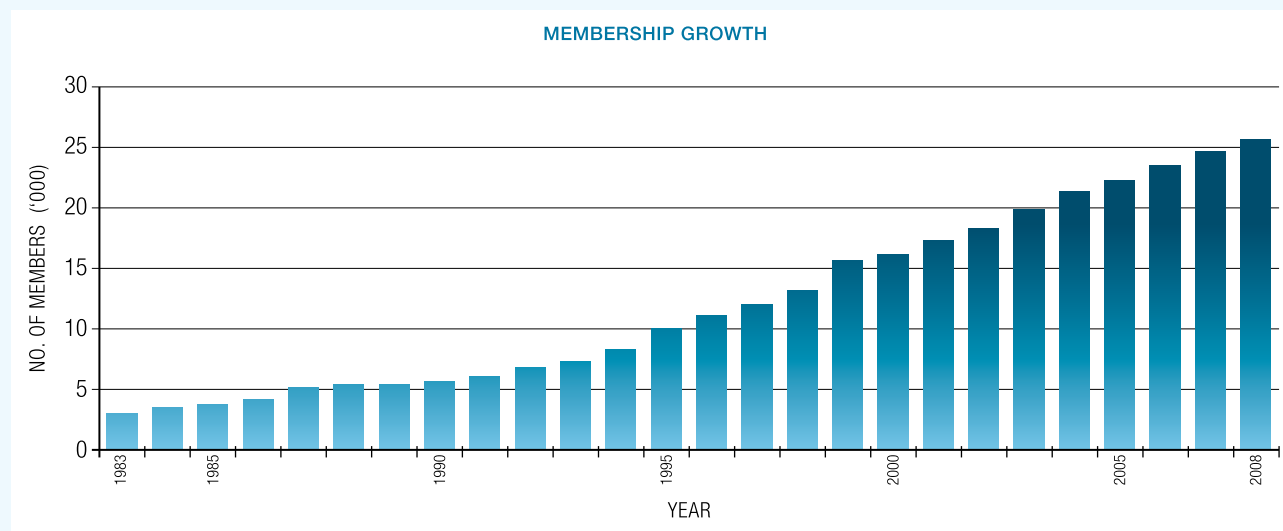
Pursuant to Rule 7(1) of the Institute's (Membership and Council) Rules 2001, the Registrar, as authorised by the Council removed 342 members from the Register of Members for failing to settle their annual subscriptions within the stipulated time frame. A total of 73 members resigned and 23 members passed away during the year.

As at 30 June 2009, the total membership stood at 25,631. The geographic distribution of members is as follows -

STATE	CA	LA	AM	TOTAL
Federal Territory	6,420	1	16	6,437
Johor	1,472	2	5	1,479
Kedah	431	1	11	443
Kelantan	136		2	138
Melaka	416		1	417
Negeri Sembilan	441			441
Pahang	287		12	299
Penang	1,667	2	3	1,672
Perak	815	3	2	820
Perlis	44		4	48
Sabah	806		2	808
Sarawak	1,339		5	1,344
Selangor	10,122	2	25	10,149
Terengganu	192		2	194
Overseas	938		4	942
TOTAL MEMBERS	25,526	11	94	25,631

Membership Services
–continued

The membership growth since 1983 is illustrated below:



Within the same financial year, a total of 90 members were issued with practising certificates, of which 17 were reapplications. The Institute cancelled 80 practising certificates whereby 20 certificates were cancelled due to non-payment of practising certificate fee while 55 practising certificates were cancelled as the holders could not commence practice within 6 months from the date of issuance or they have ceased to practice. In addition, 5 practising certificates were automatically cancelled as the holders had passed away.

During the year under review, 18 audit firms were registered with the Institute while 22 audit firms were deregistered as they had ceased operations. The Institute had also registered 52 non-audit firms and deregistered 51 non-audit firms during the year. As at 30 June 2009, there were 1,352 audit firms and 651 non-audit firms registered with the Institute, compared to 1,348 audit firms and 650 non-audit firms in the preceding year.

The following table shows the distribution of member firms (audit and non-audit firms) registered with the Institute.

NUMBER OF MEMBER FIRMS BY STATE (as at 30 June 2008 and 30 June 2009)

STATE	AS AT 30 JUNE 2008			AS AT 30 JUNE 2009		
	AUDIT FIRMS	NON-AUDIT FIRMS	TOTAL	AUDIT FIRMS	NON-AUDIT FIRMS	TOTAL
Federal Territory*	514	188	702	506	189	695
Johor	124	79	203	124	75	199
Kedah	26	16	42	27	15	42
Kelantan	11	4	15	11	4	15
Melaka	30	15	45	30	15	45
Negeri Sembilan	19	16	35	19	14	33
Pahang	23	7	30	23	7	30
Penang	107	37	144	106	36	142
Perak	52	48	100	53	47	100
Perlis	1	1	2	1	1	2
Sabah	84	30	114	84	30	114
Sarawak	81	25	106	80	28	108
Selangor	265	181	446	277	188	465
Terengganu	11	3	14	11	2	13
TOTAL	1,348	650	1,998	1,352	651	2,003

*Including F.T. Labuan

Membership Services
–continued

The Membership section also performs some regulatory function whereby it monitors compliance of members and practising members with regard to the MIA's By-Laws (On Professional Ethics, Conduct and Practices) which are related to them.

Some of the by-laws that the section had monitored closely thus far (with the rate of compliance) are as follows:

1. Section 510 of the by-laws requires members to maintain a policy of professional indemnity insurance (PII) with a minimum coverage of RM100,000 immediately upon commencement of public practice.
Rate of Compliance: 91%
2. Section 500.9 of the by-laws requires all firms registered with the Institute to lodge an annual return to MIA.
Rate of Compliance: 94%

MIA through the Help Desk Unit continuously seeks improvements to the services provided by MIA through its own research and feedback from members.

Among other initiatives during the review period are :

OBJECTIVE	ACTIVITY/ INITIATIVE	OUTCOME
1 To create awareness of MIA membership.	Members are encouraged to state "MIA" followed by the membership number when signing documents relating to the practice of their profession.	Greater awareness of MIA amongst stakeholders and the public.
2 To automate the filing of the Member firm annual return function.	Firms were able to file their Member firms' annual returns on-line.	The on-line filing of annual returns has made it easier for member firms who may also update their records anytime of the year.
3 To continuously improve MIA service delivery to its stakeholders.	MIA established its Service Charter which was effective from March 2009. The MIA Service Charter is a public document and it focuses on key areas in dealing with its members.	Staff is conscious of the expected service standards and members are able to know the level of service provided. The Service Charter may be viewed at www.mia.org.my/new/about_mia.asp

World Congress of Accountants

The Organising Committee for World Congress of Accountants (WCOA), with the assistance from professional event organizers and proactive sponsors, have made steady preparations and progress to warmly welcome members of the global financial and accounting fraternity to an anticipated eventful World Congress in Kuala Lumpur from 8–11 November 2010.

More than 6,000 voices are expected to reverberate at the Kuala Lumpur Convention Centre, turning this professional congregation into an undisputed Knowledge Hub, charting a Kuala Lumpur roadmap for the global financial community.

Anchored on a highly relevant theme, "Accountants: Sustaining Value Creation", there will be four IFAC moderated plenary sessions and five concurrent sessions grouped into seven different spectrum of interests to general and future accountants.

Technical Programme

The plenary sessions will be delivered by eminent and distinguished speakers in the following areas:

Plenary 1: Evolve around the Congress' Theme

Plenary 2: Islamic Finance and Accountant's Role

Plenary 3: Sustainable Development: A Global Concern

Plenary 4: Accountant's Future

Social Events, Tours and Exhibition

Activities, including a Welcome Reception, cultural activities and Grand Gala Dinner will be included. Pre and post-congress tours have also been planned for first time visitors to Malaysia. A related exhibition featuring professional development, ICT, business and finance, plus other products and services relevant to the accounting profession will also be held.

Notable Progress and Planned Actions

- Secured the support from the Malaysian Government and related agencies such as the Ministry of Finance, Accountant General, Tourism Malaysia, Ministry of Foreign Affairs, Bank Negara Malaysia, Securities Commission, Malaysia External Trade Development Corporation (MATRADE) as well as the support from professional and regional accountancy bodies, Foreign Missions in Malaysia and the Foreign Trade and Development Agencies.
- Collaborated with IFAC, professional accountancy bodies, local academics, Securities Commission and Bank Negara Malaysia and solicited their inputs to the technical programme.
- Targeted PR and media communication have spread key messages on WCOA 2010 and created certain degree of awareness. Extensive media coverage from July–December 2008 in conjunction with the hosting of IFAC Board meeting in September 2008.
- Undertaking promotions at 20 major accountancy conferences between 2009 and 2010. Between January–May 2009 alone, promotional materials were distributed at the ICWAI Golden Jubilee Convention, SOCPA Second Saudi International Accounting Conference, AICPA International Issues Conference, 3rd PICPA Eastern Visayas Regional Conference & 2nd PICPA Visayas Geographical Area Conference. Similar promotions also took place at various events organised by ACCA in Africa, Middle East, China and Hong Kong as well as at the Euracredit International Board Meeting.
- Strategic tie-up with Bank Negara Malaysia to promote Islamic Finance in line with its growing importance globally and in keeping with Malaysia's stature as its hub during WCOA 2010.
- Appointment of AOS Convention & Event Sdn Bhd as the Professional Congress Organiser (PCO) from a list of seven (7) bidders.
- Finalising WCOA 2010 venue agreement with Kuala Lumpur Convention Centre in the Second Quarter of 2009.
- Negotiated with hotels for special rates and discussed with other service industry for special delegates' arrangements.
- Completion of WCOA 2010 Corporate Identity Manual and registration of WCOA 2010 Trademark for branding and protection of intellectual property.
- Pre-qualification of suppliers for quality and reliability in the Fourth Quarter of 2008.
- To assist delegates from developing countries amid challenging economic conditions, the approved fee structure is:

	DEVELOPED COUNTRIES*	DEVELOPING COUNTRIES*
EARLY BIRD 1 January–30 June 2010	USD\$900	USD\$800
NORMAL 1 July–7 November 2010	USD\$1,000	USD\$900
ON-SITE 8–11 November 2010	USD\$1,200	USD\$1,000

*as defined by United Nations

World Congress of Accountants (WCOA)
–continued

- Specially-designed individual and group packages for all countries covering airfare, accommodation as well as pre and post-congress tours give potential delegates better and wider choices.
- Online registration facility will be launched in November 2009 and opened in January 2010.
- Marketing the Congress to all 157 IFAC member bodies in 123 countries. As of 30 June 2009, MIA has reached 110 member bodies and 49 hyperlinks have been established.
- Progressive increase in database which now has 2,837 names collected through registration of interests in the Congress website, during road shows, exhibitions and meetings. To maintain their interests, congress newsletters are sent to them periodically.
- Meetings were held with several Malaysian-based foreign embassies and high commissions from January–June 2009. The main focus was to explore promoting WCOA 2010 to their government agencies and trade commissions.
- The Congress promotional video was produced and disseminated to IFAC member bodies in May 2009. It provides an overview of the Congress and the host country, the video will also be produced in various languages.
- Three-tier sponsorship packages for accountancy-related organisations in the first instance and subsequently for other interested parties. Press release on the first 3 gold sponsors was featured on IFAC Global Digest, the sponsors' websites etc. Strong sponsorship support will add further credibility and prestige to the Congress.
- Timely execution of activities planned for third and fourth quarters of 2009 will ensure uninterrupted work flow and smooth progress towards the end of 2009.

Notwithstanding the progress which has been made, the Organising Committee is highly committed to delivering all-round participant satisfaction at the Kuala Lumpur WCOA 2010.

To reach more than 2.5 million accountants worldwide, it has also drawn up new marketing strategies to widen the range of effective marketing activities.

HUMAN RESOURCES

Throughout the financial year, the Management Centre continued to spearhead the execution of various initiatives towards fulfilling MIA's strategic objectives under the guidance of the Council.

With the implementation of the three (3) years Operational Plan effective 1 July 2008, there was therefore a paradigm shift in how the staff of the Institute had to work to achieve the objectives of the Institute.

To drive the paradigm shift to achieve the desired results, MIA had appointed a Chief Executive Officer (CEO) on 6 October 2008.

The Management Centre, under the stewardship of the CEO, had further re-aligned the management structure on 1 January 2009 to meet the expectations of stakeholders especially in relation to protecting public interest and ensuring the performance of MIA members are at par with best professional and international standards.

As a service provider to its members, MIA recognises that investment and retention of quality personnel is crucial to its success and believes that MIA's strengths strongly lies in its employees in order to promote and sustain its drive.

In line with this, MIA has continued to focus and invest in its employees which include:

- Recruitment of key positions in particular the Technical and Surveillance Divisions;
- Training and development;
- Providing an equitable and competitive remuneration package; and
- Rewarding quality employees through a fair performance measurement system.

COMMUNICATIONS

MIA continues to emphasise the regulatory role that MIA plays in ensuring that credibility in the profession is maintained in ensuring that public interest is protected in its various communications and public relations initiatives.

MIA works toward sending out messages to our stakeholders—both internal and external—that are in line with our strategy which entails:

- Education & development;
- Adherence to professional standards and practices; and
- Effective surveillance and enforcement.

The objective is to convey a single, consistent and recurring theme—that is 'credibility'—to all its target audiences.

MIA's communication with stakeholders aims to ensure that the credibility theme is reflected through MIA's overall branding and visibility strategy, its corporate identity, and its various communication channels with both internal and external stakeholders.

In supporting MIA to ensure clear and consistent messages are conceptualized and communicated, the Communications Department carried out the following activities:

OBJECTIVE	ACTIVITY/INITIATIVE	OUTCOME
1 To create more visibility for MIA in the media.	MIA Column in Financial Daily.	Secured weekly column from January 2009 – June 2009.
	MIA Column In Nanyang Siang Pau.	Secured weekly column from February 2009 – July 2009.
	Dissemination of press releases to highlight new developments or MIA's opinions in areas that are relevant to the profession.	Issued 25 press releases on topical issues.
2 To ensure that MIA continues to project a strong image as a regulatory body via a consistent and concerted branding strategy.	To act as brand guardians of the Institute by implementing the Corporate Identity Manual.	The Corporate Identity Manual was implemented on 1 April 2009.
3 To enhance Communications stakeholders.	MIA's with	
	To ensure that MIA's magazine Accountants Today acts as an effective voice of the profession.	The first issue of the revamped magazine was published on 1 August 2009.
	To ensure that the MIA website is revamped to project a neater and more contemporary feel.	The revamped MIA website went live on 1 May 2009.
	To reach out to a younger crowd through the use of social networking tools.	MIA established a Facebook Group and also managed to reach out to members through the establishment of the President's blog.

FINANCIAL REVIEW

MIA's revenue for the financial year ended 30 June 2009 is RM20.15million or 8% higher than the revenue of RM18.8 million for the previous financial year, but the deficit before tax is reported at RM617,819 compared to the surplus before tax for the previous year of RM206,250.

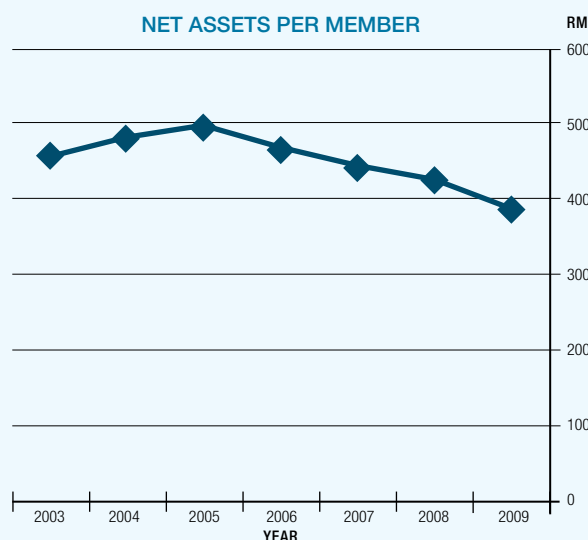
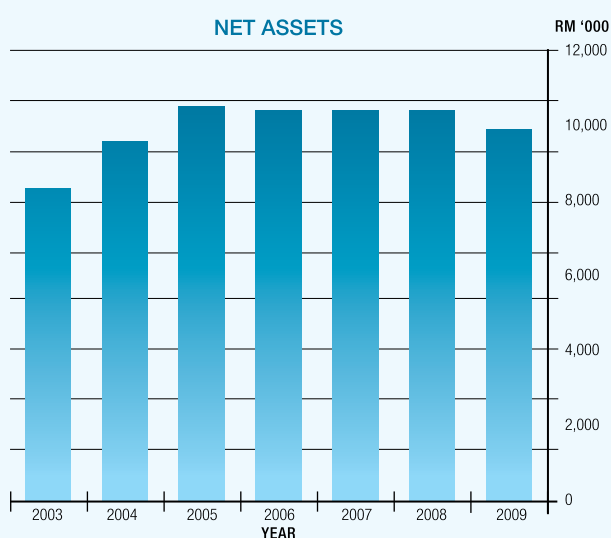
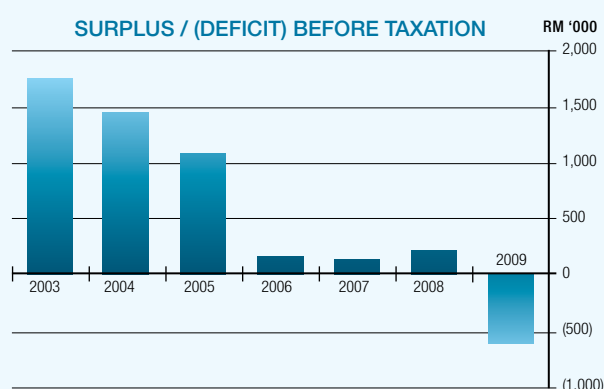
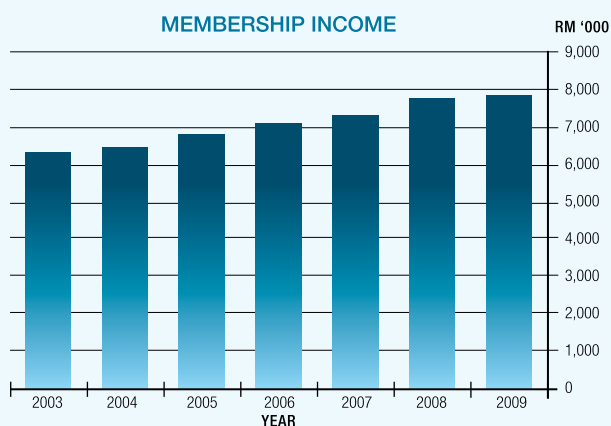
The increase in revenue of 8% is mainly contributed by the subscription fee received from new members of RM105,600 and income from Continuing Professional Education (CPE) events of RM1.5 million. However the cost increased in human resource and related cost has eroded these surplus.

Headcount has increased in strengthening the quality of the technical support to service members in the areas of technical and standards and MIA has also strived to perform its regulatory functions more effectively. MIA recognised that being a regulator as well as in the service industry, investment in quality personnel is crucial to the success of the organisation.

Moving forward, MIA endeavors to strengthen its income generating activities with a view to achieve a self financing organisation.

	2009	2008	2007	2006	2005	2004	2003
Membership income (RM '000)	7,900	7,794	7,351	7,126	6,831	6,536	6,324
Surplus / (Deficit) before taxation (RM '000)	(618)	206	100	131	1,076	1,462	1,739
Net Assets (RM '000)	10,015	10,527	10,487	10,524	10,535	9,631	8,417
Number of members	25,631	24,719	23,558	22,458	21,289	20,019	18,436
Net Assets per member (RM)	391	426	445	469	495	481	457

KEY FINANCIAL PERFORMANCE



The branches provide general membership support, such as organising training events, members' dialogues and responding to general membership enquiries, to members located outside the Klang Valley. The branches also play an important role to establish and build relationships with its stakeholders, especially the local authorities and business community, to increase the profile of the Institute. Members' feedback is also channelled to the Institute through the branches.

Johor

In Johor, the branch organised its annual dinner on 29 August 2009 at Danga Bay Cruise which was attended by 340 members. MIA President, Nik Mohd Hasyudeen Yusoff who was present also chaired a Members Dialogue prior to the dinner. To encourage students to take up accountancy as a profession, career talks were held at Sunway College (on 13 December 2008 and 14 March 2009) which was attended by 63 students and at Kolej Professional MARA Bandar Penawar (on 30 April 2009) which attracted an attendance of 96 students.

Negeri Sembilan

Negeri Sembilan had an eventful year after being fairly quiet in the past years. The branch actively set out to reach members in the state and organised activities which would bring members together such as holding a series of evening talks, a Hari Raya gathering and a visit to the Rhema Children Welfare Home whereby members contributed cash and kind to the home. To promote the MIA and the Institute, the branch paid a courtesy call on the Menteri Besar of the state, YAB Dato' Seri Utama Haji Mohamad bin Haji Hasan on 22 April 2009 and the local IRB state and Seremban branch directors.

The year culminated in the branch annual dinner held on 30 May 2009 which was attended by more than 200 members, their spouses, invited officers from the local authorities and friends. Prior to the dinner, MIA President met with members who were able to provide their feedback and allowed the President to share his thoughts on MIA and the profession.

Penang

Penang had another busy year. The highlight of the year was the MIA-Bursa Malaysia Business Conference held on 23 October 2009 which brought together 200 participants from the local business community. The Conference was followed by a Gala Dinner which was attended by 330 diners who enjoyed a wonderful evening of good entertainment and a sumptuous meal. Collaborating with the Inland Revenue Board (IRB), the branch successfully organised 2 seminars, of which one was repeated due to high demand, on "New 2009 Schedular Tax Deduction and Update on E-Filing" which was attended by a total 242 participants. As part of the Branch's community service, working with IRB again, the branch organised the "Tax Payers Awareness Day" held on 13 April 2009 to assist members of the public on enquiries and e-filing of their tax returns.

During the year, numerous courtesy visits were made to various local authorities such as the IRB, Companies Commission of Malaysia (CCM), local offices of the Ministry of International Trade and Industry, Malaysian Industrial Development Authority, local Municipal Council and various other local trade and business associations.

Perak

The Perak Branch paid a courtesy visit to the local IRB state and branch directors on 6 May 2009 to continue the branch's good relationship with the board.

Sabah

The Regional Conference which is generally rotated amongst the 4 branches of Johor, Penang, Sabah and Sarawak, set up base in Kota Kinabalu from 18 to 19 August 2008. Themed, "Sabah: Bridging The Economic Corridors", the conference drew 300 participants from both local and outside the state. As tradition dictates, the branch had its 41st anniversary dinner which was held at the end of the first day of conference.

Like the other states, Sabah branch enjoys good relationships with local authorities, such as the IRB, the state's Ministry of Tourism, Culture and Environment and Ministry of Education, and local offices of the Small and Medium Industries Development Corporation (SMIDEC) and Human Resource Development Fund (HRDF). Demonstrating that accountants too have a heart, community service projects were initiated during the year with the local Chapter providing assistance to the Sabah Cheshire Home in Sandakan and the branch, the Don Bosco Children Home in Ranau.

Sarawak

Sarawak Branch, like the Sabah branch, has geographic challenges whereby, its members are wide spread throughout the state. Chapter Chairmen and management staff who visit the chapters, continuously provide feedback from members to ensure that services are provided at the highest level possible. To reach out to students outside Kuching, 2 accountancy career talks were held in Sibu and Bintulu in collaboration with the professional accounting bodies. The number of students who attended both the talks was encouraging.

Laporan Majlis: Pendidikan & Pembangunan

PENDIDIKAN

MIA menyokong dan menggalakkan pembangunan pendidikan perakaunan di negara ini. Pada masa yang sama, ia juga memperkenalkan inisiatif-inisiatif yang perlu agar para ahli MIA dan bakal akauntan bersedia untuk menghadapi cabaran global dengan memahami keperluan semasa dan masa depan profesion perakaunan. Bagi mencapai tujuan ini, MIA bertindak sebagai pemangkin dalam menyatukan para pendidik dan para pengamal di seluruh negara dan menyediakan saluran sesuai untuk kekal peka dengan perkembangan pendidikan perakaunan.

Fungsi-fungsi kawal selia antaranya adalah:

1. Untuk mengenal pasti kelayakan permohonan Peperiksaan Kelayakan (QE) MIA dan memantau pengendalian MIA QE Institut.
2. Untuk menjalankan semakan semula akreditasi bagi tujuan kemasukan para ahli.
3. Untuk menyemak semula standard kurikulum dan sukatan pelajaran badan-badan perakaunan profesional dan universiti.

Terdapat dua buah Jawatankuasa yang menyelia fungsi-fungsi ini, dinamakan Jawatankuasa Peperiksaan dan Jawatankuasa Pendidikan.

MIA turut membantu dan mengambil bahagian dalam aktiviti-aktiviti yang dijalankan oleh Jawatankuasa Lembaga Piawaian Pendidikan Perakaunan Antarabangsa (IAESB), Persekutuan Akauntan Antarabangsa (IFAC).

Dalam melaksanakan objektif-objektif yang melibatkan segmen pendidikan, MIA menjalankan aktiviti-aktiviti berikut:

OBJEKTIF	AKTIVITI/INISIATIF	PENCAPAIAN
1 Meningkatkan bilangan akauntan berkanun MIA	Peperiksaan Kelayakan MIA pada bulan September 2008 dan Mac 2009	Seramai 12 orang calon telah berjaya menyelesaikan peperiksaan dan layak untuk menjadi ahli MIA
2 Memperkukuhkan hubungan dengan pihak-pihak berkepentingan utama	Perbincangan Meja Bulat tentang Pertumpuan (convergence) IFRS dengan para akademik	Membentuk perkaitan industri yang mana para pensyarah dapat membincangkan sebarang perkembangan dan/atau isu-isu bersama-sama dengan para pengamal yang mana hasilnya dapat dikongsi dengan para pelajar
3 Meningkatkan bilangan dan prestasi calon-calon MIA QE	Program Tuisyen MIA QE untuk calon-calon	Meningkatkan sokongan para akademik
4 Meningkatkan kualiti kelayakan perakaunan untuk tujuan kemasukan sebagai ahli MIA	Semakan semula akreditasi program Ijazah Sarjana Muda Perakaunan (Kepujian) yang dianugerahkan oleh Universiti Industri Selangor (UNISEL)	Menangguhkan pengiktirafan untuk menambah baik program
5 Mempromosikan profesion dan menanam minat dalam profesion perakaunan di peringkat sekolah dan institut pengajian tinggi dalam negara dan di sekitar rantau ASEAN.	Mengadakan ceramah kerjaya.	26 ceramah kerjaya telah dijalankan oleh MIA.
6 Membentuk kes yang akan digunakan oleh universiti-universiti di bawah kursus yang baru diperkenalkan yang dinamakan Kajian Kes Bersepadu (ICS).	Perkembangan kajian kes bersepadu	Dua bengkel telah berjaya dianjurkan pada 19 & 20 Disember 2008 dan 6 & 7 Februari 2009 yang telah dihadiri oleh 20 orang peserta. Terkini, ia dalam proses untuk mengakhiri kes bahagian pertama.

BILANGAN CERAMAH KERJAYA (JULAI 2008–JUN 2009)

KATEGORI	SESI
Sekolah menengah	3
Institusi Pengajian Tinggi Awam	14
Institusi Pengajian Tinggi Swasta	7
Institusi Pengajian Tinggi (Asean)	2
JUMLAH	26

PEPERIKSAAN

Peperiksaan Kelayakan MIA

Peperiksaan Kelayakan MIA bagi kali kesebelas dan kedua belas telah berjaya dijalankan pada 16 & 18 September 2008 dan 25 & 26 Mac 2009 di lima buah pusat, iaitu, UiTM Shah Alam dan Pejabat Cawangan MIA di Pulau Pinang, Kuching, Kota Kinabalu dan Johor Bahru. Seramai 197 dan 184 orang calon telah menduduki peperiksaan pada bulan September 2008 dan Mac 2009.

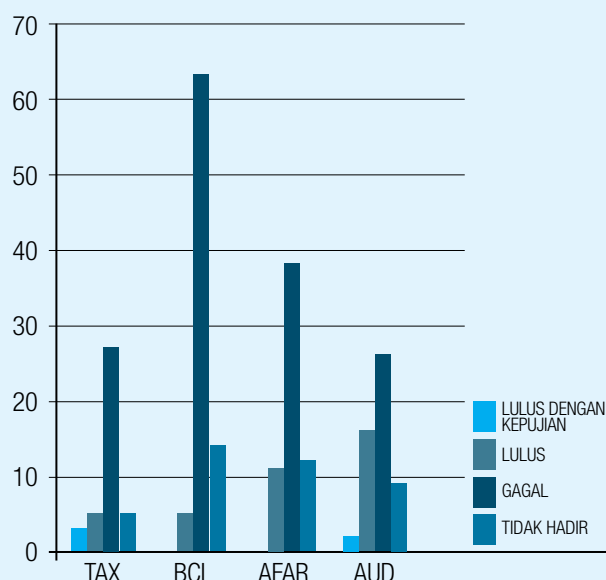
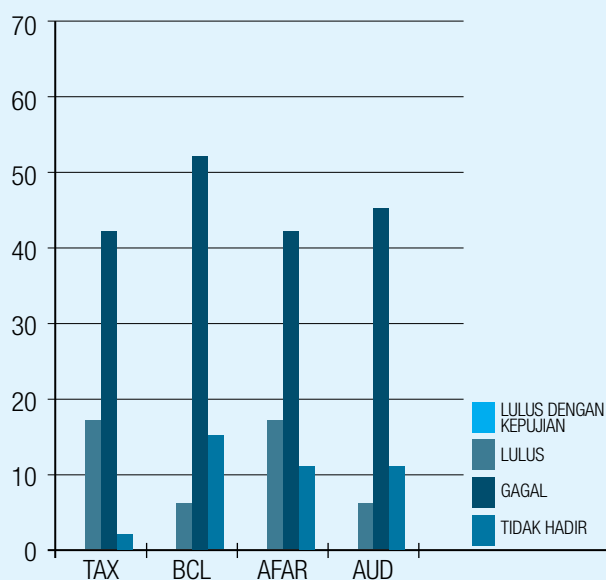
Keputusan peperiksaan untuk bulan September 2008 amat memuaskan dengan terdapat peningkatan untuk kertas peperiksaan Percukaian dan Perakaunan dan Pelaporan Kewangan Lanjutan jika dibandingkan dengan peperiksaan sebelum ini. Untuk peperiksaan bulan Mac 2009, keputusannya tidak memuaskan berbanding dengan peperiksaan pada bulan September 2008, kerana kadar kelulusan yang rendah kecuali untuk kertas peperiksaan Perkhidmatan Pengauditan dan Asurans. Prestasi calon-calon dalam kertas peperiksaan ini menunjukkan peningkatan dan dua orang calon telah mendapat kepujian. Terdapat 12 orang calon yang telah berjaya menyelesaikan peperiksaan ini dan ini telah meningkatkan bilangan graduan kepada 90 orang secara keseluruhannya.

KEPUTUSAN PEPERIKSAAN KELAYAKAN SEPTEMBER 2008

PANGKAT	CUKAI	BCL	AFAR	AUD
Lulus dengan kepujian	0	0	0	0
Lulus	17	6	17	6
Gagal	42	52	42	45
Tidak Hadir	2	15	11	11
JUMLAH	61	73	70	62

KEPUTUSAN PEPERIKSAAN KELAYAKAN MAC 2009

PANGKAT	CUKAI	BCL	AFAR	AUD
Lulus dengan Kepujian	3	0	0	2
Lulus	5	5	11	16
Gagal	27	63	38	26
Tidak Hadir	5	14	12	9
JUMLAH	40	82	61	53



NOTA

CUKAI	Percukaian
BCL	Undang-undang Perniagaan dan Syarikat
AFAR	Perakaunan dan Pelaporan Kewangan Lanjutan
AUD	Perkhidmatan Pengauditan dan Asurans

Program Tuisyen QE

Berdasarkan laporan penyelidikan tentang prestasi MIA QE, mod belajar sendiri jelas tidak cukup untuk menyediakan calon-calon menghadapi peperiksaan. Oleh itu, MIA telah mengambil inisiatif baru untuk meningkatkan sokongan akademik dengan menyediakan program tuisyen kepada calon-calon QE.

Objektif Program Tuisyen QE adalah untuk membimbing calon-calon agar lebih memahami subjek QE dan teknik-teknik peperiksaan menerusi pendekatan yang sistematik dan menyeluruh. MIA telah melantik fasilitator di kalangan para akademik dari institusi-institusi pengajian tinggi yang terkenal dan juga para pengamal yang mempunyai pengalaman mengajar yang luas dalam bidang berkaitan perakaunan dan perniagaan.

Kelas-kelas dijalankan pada hujung minggu dan distrukturkan untuk 60 jam bagi setiap kertas peperiksaan. Kelas pertama telah diadakan pada 30 Mei 2009 untuk calon-calon yang bercadang untuk menduduki peperiksaan September 2009. Seramai 118 orang calon mengikuti program tersebut.

AKREDITASI

Permohonan untuk akreditasi bagi program Ijazah Sarjana Muda (Kepujian) yang dianugerahi Universiti Industri Selangor (UNISEL)

Setelah mempertimbangkan dengan teliti dan berbincang dengan panjang lebar, Majlis MIA pada mesyuaratnya yang diadakan pada 27 Mac 2009, telah memutuskan untuk menangguhkan pengiktirafan program tersebut. UNISEL telah diberi tempoh selama satu tahun untuk proses ratifikasi bagi membolehkan mereka memasukkan dan melaksanakan cadangan-cadangan dan usul-usul di semester baru nanti. Setelah UNISEL memperbaiki dan mengenal pasti usul-usul yang dicadangkan, mereka perlu memaklumkan Institut dan menghantar dokumen-dokumen yang perlu untuk disemak semula.

PIAWAIAN DAN AMALAN PROFESIONAL

MIA menggalakkan pematuhan kepada piawaian dan amalan profesional (PSP) bagi memastikan kelakuan para ahlinya mendapat keyakinan dan kepercayaan umum. Untuk itu, nilai dan amalan profesional selaras dengan keperluan global adalah digalakkan menerusi pelbagai inisiatif.

Fungsi PSP terdiri dari divisyen berikut:

- Pengauditan dan Asurans
- Perakaunan dan Jawatankuasa Pelaksanaan
- Piawaian Pelaporan Kewangan (FRSIC)
- Etika
- Percukaian
- Garis panduan Kawal selia

Bagi menyokong objektif di atas, Jabatan telah menjalankan, antaranya, aktiviti-aktiviti berikut:

OBJEKTIF	AKTIVITI/ INISIATIF	PENCAPAIAN
1 Untuk menyerlahkan keprihatinan pihak kawal selia dan syarikat-syarikat tersenarai awam di Malaysia dan menumpukan kepada kepentingan peranan pihak-pihak berkepentingan dalam rantaian pelaporan kewangan.	Sebuah forum telah diadakan di Suruhanjaya Sekuriti (SC) pada 10 Februari 2009 Tajuk forum ialah 'Financial Reporting During Financial Turbulence'.	Penyertaan datang dari pelbagai pihak yang berkepentingan seperti pengarah-pengarah syarikat-syarikat tersenarai awam (PLC), ahli-ahli jawatankuasa audit, juruaudit-juruaudit syarikat-syarikat tersenarai awam, Pengarah Kewangan dan Ketua Pegawai Kewangan (CFO) syarikat-syarikat tersenarai awam. Ahli panel datangnya dari SC, Bursa Malaysia, Rakan kongsi Audit dan Presiden MIA untuk menjawab pelbagai soalan yang dikemukakan.
2 Untuk meningkatkan dan memperkukuhkan fungsi-fungsi pembentukan piawaian MIA bagi menanamkan keyakinan pada pihak kawal selia dan pihak-pihak yang berkepentingan.	Pelancaran Lembaga Piawaian Etika dan Lembaga Piawaian Pengauditan dan Asurans telah diadakan pada 9 Jun 2009 di Suruhanjaya Sekuriti dan telah dirasmikan oleh Timbalan Menteri Kewangan, Dato' Wira Chor Chee Heung.	Pelancaran telah disaksikan oleh pihak kawal selia, firma-firma audit dan para akademik.
3 Untuk menyebarkan nilai tadbir urus korporat terbaik dalam Minggu Tadbir Urus Korporat di Bursa Malaysia.	MIA telah mengendalikan satu sesi semasa Minggu Tadbir Urus Korporat Bursa Malaysia. Sesi MIA bertajuk 'Strengthening Financial Reporting Chain in Enhancing Corporate Governance'.	Ahli panel terdiri dari Presiden MIA Nik Mohd. Hasyudeen Yusoff, Sukanta Dutt, Dato' Khalid Ahmad dan Jeremy Nasrulhaq. Para peserta di Bursa terdiri dari pengarah-pengarah PLC, CFO, Pengarah Kewangan.
4 Untuk menyediakan panduan kepada para pengamal dalam mengguna pakai ISAs dalam pengauditan SMEs.	Pelancaran Buku Panduan Audit untuk pengauditan SMEs dengan kerjasama Institute of Chartered Accountants in Australia (ICAA).	Ahli-ahli boleh memuat turun Buku Panduan Audit di http://www.mia.org.my/audit_manual Pelancaran Buku Panduan Audit telah dirasmikan oleh Timbalan CEO Suruhanjaya Syarikat Malaysia, Zahrah Abdul Wahab Fenner dan CEO ICAA, Graham Meyer. Peserta terdiri dari para pengamal pengauditan kecil dan sederhana dan para akademik.
5 Pembelajaran dan pendidikan konsensus FRSIC dan pertumpuan (convergence) IFRS secara keseluruhan.	8 seminar FRSIC telah dijalankan meliputi bandar-bandar utama (KL, PJ, JB, Penang, KK, Kuching, Seremban dan Kuantan).	Para peserta terdiri dari para pengamal dan Akauntan Profesional Dalam Perniagaan (PAIB).
6 Mempertimbangkan implikasi cukai utama berkaitan dengan FRS.	Pembentukan Kumpulan Kerja Cukai Bersama tentang FRS, pihak-pihak yang terlibat ialah Institut Akauntan Awam Bertauliah Malaysia (MICPA), Chartered Tax Institute of Malaysia (CTIM) dan MIA.	Penyemakan semula undang-undang semasa untuk menyerlahkan implikasi cukai utama berkaitan dengan FRS sedang dijalankan.
7 Untuk menyemak dan mengkaji semula Nota Panduan Insolvensi (IGN).	Kumpulan Kerja Amalan Insolvensi kerap mengadakan pertemuan untuk menyemak dan mengkaji semula IGN.	Semakan di peringkat akhir IGN yang telah dikaji semula dan yang baru kini sedang dijalankan.

AKAUNTAN PROFESIONAL DALAM PERNIAGAAN

MIA terus menjalankan projek-projek untuk membangun dan menyokong para ahli yang merupakan akauntan profesional dalam perniagaan di negara ini. Ia juga berusaha untuk menyediakan tapak untuk memudahkan pertukaran maklumat berkenaan perkembangan semasa dan isu-isu yang timbul yang memberi kesan kepada profesion dan menggalakkan amalan terbaik global untuk menambahbaikkan profesion.

Matlamat fungsi ini adalah selaras dengan objektif strategik Institut dalam menyediakan pemimpin pemikir kepada pihak-pihak berkepentingan dan perkhidmatan terbaik kepada para ahli Institut dengan mengekalkan dan meningkatkan reputasi dan status Institut dan para ahlinya dalam bidang teknikal.

Bagi menyokong MIA dengan objektif-objektif ini, aktiviti-aktiviti berikut telah dijalankan:

OBJEKTIF	AKTIVITI/ INISIATIF	PENCAPAIAN
1 Untuk memahami perkhidmatan sokongan perniagaan yang membantu Syarikat-syarikat Kecil dan Sederhana (SMEs) dalam membangunkan kelebihan bersaing. Untuk mengenal pasti jenis perkhidmatan yang diperoleh oleh SMEs dari akauntan luar dan tahap kepuasan mereka dari perkhidmatan ini. Sumber maklumat untuk strategi MIA dalam membangunkan SMP dan akauntan profesional dalam perniagaan bagi menyokong pembangunan negara	Sebuah projek penyelidikan untuk mengkaji '<i>Current Usage Patterns of Business and Professional Services among Small and Medium Enterprises (SMEs) in the Manufacturing and Distributive Trade Sectors</i>' telah dijalankan.	Pembentangan penghasilan di Persidangan Akauntan Kebangsaan 2008. Laporan Kaji selidik SME telah diterbitkan dan dimuat naik di laman web MIA: http://www.mia.org.my/smesurvey Menyerlahkan peluang-peluang kepada akauntan untuk memberi khidmat kepada keperluan-keperluan SMEs.
2 Untuk mengenal pasti pengarang-pengarang artikel-artikel yang terbaik yang dihakimi berdasarkan sumbangan yang bermakna dan bermanfaat kepada perkembangan peranan dan bidang akauntan profesional dalam perniagaan.	Menganjurkan Anugerah Artikel Merit MIA tentang PAIB 2008.	8 buah artikel telah dipilih sebagai pemenang e-buku untuk artikel-artikel yang menang telah dimuat naik di laman web: http://www.mia.org.my/paib/articles_ebook.htm
3 Untuk mengiktiraf dan menggalakkan penggunaan amalan terbaik dalam pengurusan perakaunan ke atas prestasi perniagaan bertaraf dunia di kalangan organisasi-organisasi di Malaysia. Untuk menggalakkan dan menyerlahkan peranan akauntan profesional dalam perniagaan dalam prestasi perniagaan yang berjaya.	Menganjurkan dengan kerjasama CIMA Divisyen Malaysia, Anugerah Kebangsaan untuk Pengurusan Perakaunan 2008.	Anugerah-anugerah telah disampaikan kepada para pemenang di majlis makan malam pada bulan Disember 2008. Kajian kes untuk pemenang-pemenang tahun sebelumnya sedang disemak semula dan akan diterbitkan.

HAL EHWAL ANTARABANGSA DAN PROJEK-PROJEK KHAS

MIA mengekalkan hubungan-hubungan luar Institut dengan badan-badan perakaunan negara-negara lain dan serantau, dan menguruskan proses globalisasi dan liberalisasi sektor perkhidmatan perakaunan di peringkat pelbagai hala, serantau dan dua hala. MIA juga memantau serta mengedarkan maklumat tentang trend global dan perkembangan profesion perakaunan menerusi fungsi ini.

Antara pencapaian utama termasuklah:

OBJEKTIF	AKTIVITI/ INISIATIF	PENCAPAIAN
1 Untuk memastikan kedudukan dan kepentingan para ahli tidak kompromi dalam proses liberalisasi perdagangan dalam perkhidmatan.	Penyertaan dalam perundingan dan menyediakan input kepada agensi kerajaan yang berkaitan seperti Kementerian Perdagangan Antarabangsa dan Industri (MITI), Kementerian Kewangan (MoF) dan Jabatan Akauntan Negara (AGO) berkaitan dengan Perjanjian Rangka Kerja Perkhidmatan ASEAN (AFAS), Pertubuhan Perdagangan Sedunia (WTO) dan Perjanjian Perdagangan Bebas (FTAs) dua hala yang lain.	• ASEAN (AFAS) MIA memainkan peranan menyokong Jawatankuasa Penyelaras Perkhidmatan ASEAN (CCS) untuk melengkapkan proses mendraf Rangka kerja Penyusunan Pengiktirafan Bersama ASEAN tentang Perkhidmatan Perakaunan (Rangka Kerja MRA). MRA telah ditandatangani pada 26 Februari 2009 yang mana Menteri-menteri Ekonomi ASEAN berkumpul di Bangkok, Thailand. Perundingan untuk pakej komitmen AFAS yang baru turut dilaksanakan. MIA telah menghantar tawaran yang diperbaiki bagi menghadapi pusingan perundingan yang akan datang. • Perjanjian Perdagangan Bebas (FTAs) MIA terus menyediakan maklum balas yang perlu dan kedudukan berkenaan dengan pelbagai FTA yang sedang berjalan yang dirundingkan oleh Malaysia.
2 Menggalakkan kepentingan profesion di Malaysia dan meningkatkan reputasi MIA di peringkat antarabangsa.	1) Penglibatan dalam Persekutuan Akauntan ASEAN (AFA). 2) Penyertaan dalam Persekutuan Akauntan Asian dan Pasifik (CAPA).	• MIA menjadi hos kepada Mesyuarat Majlis AFA yang ke-95 yang telah diadakan di Kuala Lumpur. • MIA terus memainkan peranannya sebagai Koordinator Projek AFA untuk projek-projek yang telah dikenal pasti dalam Pelan Strategik dan Operasi AFA 2008-2011. • MIA melancarkan laman web AFA yang baru, www.aseanaccountants.org. Laman web mengandungi maklumat-maklumat tentang kesemua ahli Utama dan Bersekutu AFA di samping maklumat terkini tentang AFA dan aktiviti-aktiviti ahli AFA dan berita-berita perakaunan dari seluruh dunia. Penyelenggaraan laman web dilakukan oleh Jabatan Hal Ehwal Antarabangsa dengan sokongan teknikal dari Jabatan IT. • MIA menerbitkan Laporan Tahunan AFA 2008 yang menyenaraikan inisiatif-inisiatif yang dijalankan oleh AFA menurut Pelan Strategik dan Operasi sepanjang tahun 2008. • Institut merupakan ahli Lembaga CAPA dan turut terlibat dalam dua buah Jawatankuasa dan Badan Bertindak dalam CAPA, iaitu Jawatankuasa Strategik dan Kajian Semula Tadbir Urus di samping Badan Bertindak untuk Perakaunan Persekitaran CAPA dan Projek CSR; sebuah projek berkenaan dengan isu perubahan cuaca dan bagaimana untuk menguruskan gas rumah hijau.

Hal Ehwal Antarabangsa dan Projek-projek Khas
–sambung

OBJEKTIF	AKTIVITI/ INISIATIF	PENCAPAIAN
3	3) Mempromosi Hubungan Antara Agensi.	• Pada bulan Julai 2008, Institut mengadakan perjumpaan dengan Chinese Institute of Certified Public Accountants. Tujuan utama mesyuarat tersebut adalah untuk membincangkan cadangan kerjasama di masa depan antara kedua-dua buah badan dan mempromosikan WCOA 2010 kepada CICPA. • Pada bulan Oktober 2008, sebuah Memorandum Persefahaman (MoU) telah ditandatangani antara Institut dengan Ikatan Akuntan Indonesia (IAIA) yang menumpukan tentang kerjasama dalam bidang seperti bahan-bahan pendidikan untuk IFRS bagi universiti, perkembangan kajian kes dan transaksi perakaunan berasaskan syariah. • Pada bulan Januari 2009, pegawai-pegawai dari Cambodia yang terdiri dari wakil-wakil dari National Accounting Council (NAC), juga pegawai-pegawai dari Stock Exchange Commission of Cambodia (SECC), Kampuchea Institute of CPA and Auditors (KICPAA) dan juga ACCA Cambodia telah melawat MIA. Tujuan lawatan sambil belajar mereka adalah untuk memahami peranan MIA dalam mengawal selia juruaudit, proses pelesenan audit dan sekatan atas tidak pematuhan peraturan-peraturan dan juga peranan MIA serta sumbangan kepada perkembangan rangka kerja pelaporan kewangan di Malaysia. • Pada bulan Mei 2009, MIA telah diberi penghormatan menjadi badan pencalonan untuk Brunei Institute of Certified Public Accountants (BICPA) dalam permohonannya untuk menjadi ahli IFAC.

PUSAT PENGEMBANGAN PROFESIONAL MIA

Pusat Pengembangan Profesional MIA—MPDC (dahulunya dikenali sebagai Jabatan Pendidikan Profesional Berterusan) diamanahkan dengan tanggungjawab mengekalkan kompetensi profesional para ahli MIA dan membangunkan bukan ahli yang bekerja dan menyokong profesion perakaunan, khususnya dalam rantaian pelaporan kewangan.

Sebagai unit perniagaan strategik Institut, MPDC berusaha meletakkan dirinya sebagai pusat kecemerlangan untuk pendidikan profesional berterusan dan skil serta perkembangan ilmu pengetahuan untuk profesion perakaunan secara keseluruhannya di Malaysia. Fungsi strategik khusus MPDC ialah:

- Untuk mengekalkan kompetensi profesional para ahli MIA dari sudut pengetahuan dan skil menerusi program-program latihan, seminar, kursus, forum dan persidangan pendidikan profesional berterusan.
- Untuk memperkembangkan pengetahuan dan skil bukan ahli yang bekerja dan menyokong profesion perakaunan menerusi program-program latihan dan seminar-seminar.
- Untuk menjana pendapatan untuk Institut bagi menyediakan sokongan dana untuk aktiviti-aktiviti penting lain yang tidak menjana pendapatan seperti piawaian dan amalan profesional serta pengawasan dan penguatkuasaan, yang dijalankan atas kepentingan umum.

Fungsi strategik MPDC adalah selaras dengan strategik keseluruhan Institut bertujuan untuk mengekalkan kredibiliti profesion perakaunan untuk meningkatkan kepentingan awam dan juga untuk berkhidmat dan menjaga secara efektif kepentingan pihak-pihak yang berkepentingan Institut.

Prestasi MPDC

Fungsi MPDC termasuk tetapi tidak terhad kepada menjalankan kerja-kerja penyelidikan am tentang keperluan latihan dan topik, merumuskan aktiviti-aktiviti berpendidikan, mendapatkan fasilitator atau rakan kongsi yang terjamin, pemasaran dan promosi, dan memastikan ia berlangsung mengikut jadual. Tugas MPDC lebih tertumpu pada bidang topik teknikal berkaitan profesion perakaunan. Tambahan lagi ia juga memperlengkap tugas utama dengan aplikasi IT dan program kemahiran insaniah. Tugas ini dikategorikan kepada peringkat operasi, taktikal dan strategik dan disediakan untuk para ahli MIA dan yang lain dalam profesion perakaunan. Para ahli MIA ditawarkan yuran istimewa berbanding yuran tetap untuk yang lain. Selain dari program dan seminar latihan, MPDC turut menganjurkan persidangan-persidangan iaitu aktiviti utama Institut—Persidangan Akauntan Kebangsaan dan Persidangan Serantau MIA, dan aktiviti khas yang berkaitan dengan profesion perakaunan.

Bagi tahun kewangan berakhir 30 Jun 2009, MPDC telah berjaya menghasilkan dan menyampaikan 492 buah aktiviti berpendidikan, yang termasuk 77 tajuk baru. Sepanjang tahun, MPDC memaparkan 75 pakar-pakar industri sebagai fasilitator

dan penceramah untuk aktiviti-aktivitinya, yang termasuk 35 orang penceramah baru. Berikut adalah kategori aktiviti-aktiviti berpendidikan yang disampaikan oleh MPDC sepanjang tahun kewangan:

KATEGORI	BIL. ACARA	%
FRS & Perakaunan Kewangan	128	26%
Pengauditan & Asurans	43	9%
Percukaian	71	14%
Perakaunan Pengurusan	52	11%
Perundangan & Tadbir Urus Korporat	15	3%
Perbankan & Kewangan	12	2%
Amalan Awam & Perundingan	13	3%
Aplikasi IT	136	27%
Kemahiran Insaniah	19	4%
Lain-lain	3	1%
JUMLAH	492	100%

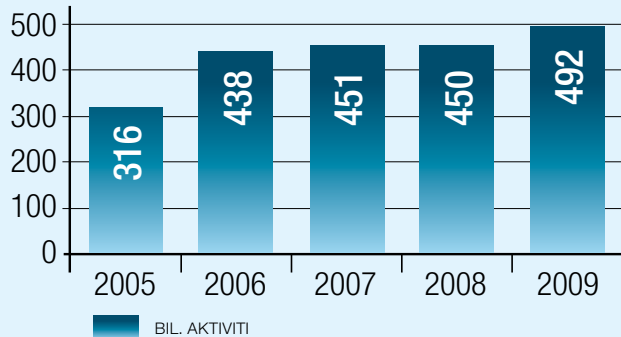
Dari sudut jumlah jam yang ditawarkan, ia berjaya mencapai lebih kurang 185,075 jam secara keseluruhan yang mana 60% (111,045 jam) untuk para ahli MIA memenuhi keperluan CPE mereka dan baki sebanyak 40% (74,030 jam) untuk bukan ahli. Dari sudut pendapatan pula, MPDC menjana hasil sebanyak RM9,851,410 dan menyumbang keuntungan bersih sebanyak RM3,242,772 bagi tahun kewangan untuk tabungan Institut setelah ditolak kos operasi langsung dan tidak langsung.

Bagi memenuhi keperluan CPE para ahli MIA berdasarkan pelbagai lokasi dalam negara, MPDC menganjurkan aktiviti berpendidikannya di Lembah Kelang dan negeri-negeri lain. Berikut adalah lokasi dan bilangan aktiviti yang dianjurkan sepanjang tahun kewangan;

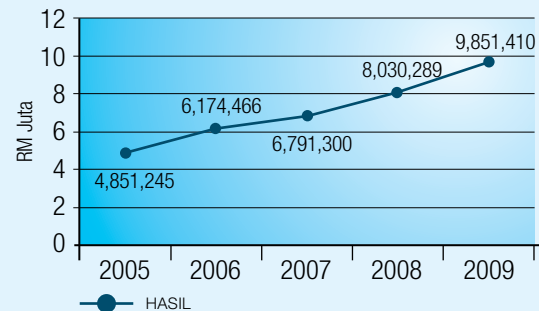
LOKASI	BIL. AKTIVITI	%
Lembah Kelang	346	70%
Pulau Pinang	32	7%
Johor	39	8%
Sarawak	28	6%
Sabah	21	4%
Lain-lain	26	5%
JUMLAH	492	100%

MPDC telah mencapai pertumbuhan berterusan dari sudut bilangan aktiviti berpendidikan yang disampaikan dan penajaan pendapatan untuk Institut. Berikut adalah statistik pertumbuhan bagi lima (5) tahun ke belakang:

Bil. Aktiviti yang disampaikan dari 2005 ke 2009
—Mencapai pertumbuhan purata 12%



Penjanaan hasil dari 2005 ke 2009
—Mencapai pertumbuhan purata 19%



Aktiviti Khusus dan Pencapaian MPDC sepanjang tahun kewangan termasuklah yang berikut;

OBJEKTIF	AKTIVITI	PENCAPAIAN
1 Untuk menyokong para ahli MIA tentang CPE.	Menganjurkan pelbagai program latihan dan seminar.	- Menyampaikan 492 aktiviti berpendidikan. - Mencapai 185,075 jam latihan.
2 Untuk menyokong para ahli MIA dengan tapak bertaraf dunia untuk pertukaran maklumat dan mengemas kini perkembangan terbaru profesion perakaunan.	Menganjurkan pelbagai persidangan dan acara-acara khas.	- Menganjurkan NAC2008, yang dihadiri oleh 1,987 orang delegasi yang kebanyakannya ahli MIA. - Menganjurkan Persidangan Serantau MIA di Kota Kinabalu, dihadiri oleh 258 orang delegasi. - Menganjurkan seminar antarabangsa dengan kerjasama IFAC, bertemakan 'Accountants in Borderless Society', dihadiri oleh 102 orang delegasi yang kebanyakannya ketua-ketua korporat dan profesional kewangan. - Menganjurkan forum antarabangsa dengan kerjasama CPA Australia, bertemakan 'Firm of the Future', dihadiri oleh 76 orang delegasi kebanyakannya para pengamal. 'Roadshow' Belanjawan 2009, dihadiri oleh lebih dari 1,600 orang peserta kebanyakannya pengamal cukai dan akauntan dalam perniagaan.
3 Untuk menyediakan sokongan kewangan kepada Para Pengamal Kecil dan Sederhana (SMPs) dan kakitangan mereka tentang perkembangan maklumat dan skil.	Mendapat bantuan kewangan dari SMIDEC.	- Memberi subsidi sebanyak 80% ke atas yuran latihan yang dibayar oleh peserta-peserta SMPs. - Berjaya menggunakan sejumlah RM447,252 dalam bentuk subsidi. - Berjaya melatih lebih dari 500 SMPs dan SMEs.
4 Untuk menyampaikan industri bertumpukan pengetahuan kepada para ahli MIA dan yang lain dalam profesion perakaunan.	Perikatan strategik dengan pakar-pakar luar.	136 permohonan program latihan IT dalam persekitaran makmal komputer. - Bengkel tentang E-Lodgment dengan kerjasama SSM. - Seminar sehari tentang kepimpinan oleh John Maxwell. - Persidangan Cukai selama 2-hari dengan kerjasama MATA. - Seminar tentang FRS 139 dengan kerjasama PricewaterhouseCoopers. - Bengkel Inisiatif Kewangan Private (PFI) dengan kerjasama EPU dan PricewaterhouseCoopers. 'Roadshows' dengan kerjasama Labuan IBFC untuk para pengamal.
5 Penjanaan pendapatan untuk Institut.	Menganjurkan program-program latihan, seminar, kursus, forum dan persidangan pendidikan profesional berterusan (CPE).	- Hasil sebanyak RM 9.8 juta. - Untung Bersih RM 3.2 juta.

PEMASARAN & PROMOSI

MIA telah menaikkan status Institut dari sudut pandangan umum dan status para ahli menerusi fungsi-fungsi Jabatan Pemasaran dan Promosi. MIA telah bergiat aktif dalam mempromosi keahlian Institut kepada para ahli yang layak.

Ia memudahkan perkongsian, menerusi kerjasama dengan badan-badan profesional dalam inisiatif-inisiatif seperti pameran pendidikan, ceramah kerjaya, forum dan 'roadshow' bagi meningkatkan imej profesional Institut. Objektif perkongsian adalah untuk membentuk kesedaran tentang profesion, menjana sumber pendapatan tambahan dan membantu dalam pertambahan keahlian secara selamat bagi tempoh jangka panjang.

MIA turut membentuk perikatan strategik dengan pihak-pihak ketiga untuk menyediakan produk dan perkhidmatan yang membawa pembaharuan kepada para ahli sedia ada dan bertujuan untuk menyokong Institut dengan aktiviti menjana hasil menerusi aktiviti-aktiviti pembangunan dan promosi untuk meningkatkan hasil Institut.

Selain daripada kerjasama ini, jabatan turut memainkan peranan penting dalam memastikan para ahli Institut dimaklumkan dan sedar tentang sumber dan sokongan sedia ada.

Dalam tempoh laporan, beberapa aktiviti pemasaran dan promosi telah dijalankan oleh Jabatan Pemasaran & Promosi:

OBJEKTIF	AKTIVITI	PENCAPAIAN
1 Untuk mempromosi keahlian Institut di kalangan entiti-entiti korporat.	Suku Pertama & Suku Kedua—Pameran Perekrutan dan pembentangan di organisasi-organisasi berikut: - Lembaga Hasil Dalam Negeri - Cradle Fund Sdn Bhd - ACCA New Members Night - Kumpulan Perangsang Selangor Bhd - IBM	Lebih ramai ahli-ahli telah direkrut.
2 Untuk mempromosi keahlian Institut di kalangan para akademik di Institusi-institusi Pengajian Tinggi.	Suku Keempat—Pembentangan dan taklimat telah dijalankan di universiti-universiti dan politeknik-politeknik berikut: - Universiti Putra Malaysia, Serdang, Selangor - Universiti Kebangsaan Malaysia, Bangi Selangor - Politeknik Sultan Abd Halim Muadzam Shah, Jitra, Kedah - Politeknik Seberang Perai, Permatang Pauh, Pulau Pinang - Universiti Utara Malaysia, Kedah - Politeknik Kulim Kedah, - Politeknik Sultan Idris Shah, Sabak Bernam, Selangor - UiTM Jengka, Pahang	Lebih ramai ahli-ahli baru di kalangan ahli akademi berjaya direkrut.
3 Untuk menawarkan faedah yang lebih besar kepada para ahlinya.	Kerjasama dengan TM Info-Media Sdn Bhd (TMIM)—Institut telah bekerjasama dengan TMIM di bawah 'program pengiklanan penaung' untuk menyediakan direktori pengiklanan pilihan kepada para ahli pengamal menerusi direktori dan laman web 'Yellow Pages'.	Pengamal mempunyai saluran tambahan untuk mempromosi perkhidmatan mereka.
4 Untuk menganjurkan acara berprofil tinggi untuk meningkatkan kesedaran tentang profesion perakaunan dan menggalakkan para pelajar mengambil perakaunan sebagai kerjaya pilihan.	ACEF 2009 yang dianjurkan pada bulan April 2009 mendapat sokongan yang berikut: Kementerian-kementerian dan Persatuan-persatuan: - Kementerian Pendidikan (MOE) - Kementerian Pengajian Tinggi (MOHE) - Persatuan Institusi-institusi Pendidikan Swasta Kebangsaan (NAPEI) Badan-badan Perakaunan Profesional yang menyokong: - ACCA Malaysia - CIMA Malaysia Division - CPA Australia - ICAEW - MICPA	Kedudukan dan profil pemasaran MIA di kalangan industri perakaunan telah meningkat dari sudut sasaran audiens. Lebih kurang 4,000 pengunjung telah menghadiri ACEF 2009 dan ia menerima liputan media yang meluas di TV Bernama.

Laporan Majlis: Pengawasan & Penguatkuasaan

SEMAKAN AMALAN

Semakan amalan merupakan satu program yang digunakan oleh para ahli tempatan yang memiliki sijil amalan dan menyediakan khidmat amalan awam. Program ini menyediakan para ahli dalam amalan dengan sebuah rangka kerja prinsip-prinsip asurans kualiti untuk membantu mereka menilai dan memajukan amalan mereka yang menawarkan sokongan dan pandangan yang berguna.

OBJEKTIF	AKTIVITI / INISIATIF	PENCAPAIAN
1 Untuk membantu pengamal memperbaiki kualiti audit firma mereka.	Semakan amalan dapat memenuhi objektif ini melalui pelaksanaan semakan ke atas fail kertas kerja audit yang terpilih.	Pada akhir tahun kewangan, 92 notis semakan, termasuk 20 kes susulan, telah dikeluarkan ke firma-firma audit, dengan demikian menjadikan jumlah terkumpul sebanyak 455 firma audit dalam tahun 2009 (363 dalam tahun 2008). Pada 30 Jun 2009, MIA telah menjalankan semakan untuk kali pertama ke atas 370 firma audit (309 dalam tahun 2008) atau lebih kurang 27.37% daripada 1,352 firma audit yang berdaftar dengan Institut.
2 Untuk menentukan sama ada firma telah mematuhi audit yang berkenaan dan piawaian perakaunan serta peraturan-peraturan statutori dan kawal selia.	Kitaran semakan yang pertama bagi tempoh 5 tahun telah diterima pada 31 Disember 2008. Oleh itu, laporan tahunan tentang semakan amalan dari tahun 2004 hingga 2008 telah disediakan yang mengandungi beberapa penelitian, hasil penemuan dan cadangan yang membina kepada pengamal dan dihantar ke semua firma audit pada Julai 2009.	Daripada 370 firma, 299 laporan (tidak termasuk kes susulan) telah selesai dan laporan akhir yang seterusnya telah dihantar ke firma-firma setelah mendapat kelulusan daripada jawatankuasa semakan amalan. Baki sebanyak 71 kes sedang berlangsung. Keputusan bagi 299 laporan menunjukkan lebih kurang 8.70% tergolong dalam Kategori 1, 42.14% adalah dalam Kategori 2 dan 49.16% adalah Kategori 3. Kes Kategori 3 akan menghadapi semakan untuk kali kedua memandangkan firma-firma tersebut belum lulus ujian semakan amalan.
3 Untuk mengesan kelemahan-kelemahan dalam amalan audit yang boleh diperbaiki dan diperkukuh oleh pengamal.	Seminar tentang semakan amalan telah dijalankan di Kuala Lumpur, Johor Bahru, Pulau Pinang, Kuching dan Kota Kinabalu. Carta alir semakan amalan dan senarai semakan juga telah disediakan untuk membantu pengamal dalam memahami proses semakan amalan dengan lebih jelas.	Para pengamal dimaklumkan bidang-bidang yang memerlukan penambahbaikan dalam amalan mereka. Memberi kesedaran tentang program semakan semula yang dijangkakan dan mendapatkan maklumbalas dari para ahli. Mencapai lebih pemahaman terhadap proses semakan amalan dan ketelusan program.

Terdapat tiga (3) pengkelasan kadar laporan yang disemak semula yang lazim dirujuk seperti yang berikut:

- a) Kategori 1 – Memuaskan
- b) Kategori 2 – Jaminan akan disediakan
- c) Kategori 3 – Semakan semula susulan

AUDIT PENDIDIKAN PROFESIONAL BERTERUSAN (CPE)

MIA bertindak untuk memastikan prinsip yang asas bagi etika dan kelakuan profesional dipatuhi oleh semua ahli dengan sewajarnya dalam menjalankan tugas profesional seperti yang diharapkan oleh ahli Institut dalam mematuhi standard teknikal dan profesional. Oleh itu, para ahli mempunyai tanggungjawab kepada dirinya, majikannya, pelanggannya dan pihak-pihak yang berkepentingan untuk memastikan mereka mengikuti perkembangan terkini yang mempunyai kesan terhadap tugas profesional semasa mereka dan pada masa akan datang.

OBJEKTIF	AKTIVITI / SINOPSIS	PENCAPAIAN
• Untuk mengekalkan kompetensi profesional dan memastikan ketelitian dijalankan sepanjang masa, seorang akauntan profesional dikehendaki menyertai aktiviti pembelajaran CPE yang relevan kepada tugas dan tanggung jawab profesional semasa dan akan datang.	• MIA berterusan menjalankan audit CPE tahunannya. Untuk kitaran audit 2006–2008, jumlah ahli yang diaudit ialah 599. • Untuk kitaran CPE 2007–2009 yang akan datang, seramai 1,287 ahli terpilih untuk diaudit. E-mel mengenai audit CPE akan dihantar dalam bulan Ogos 2009 kepada para ahli yang terpilih dan ahli tersebut dikehendaki memberi maklum balas dengan mengemas kini rekod CPE mereka di portal web Institut.	• Pada akhir tahun kewangan, bagi kitaran 2006 – 2008, 51% telah mematuhi peraturan CPE dan 9% mempunyai bilangan jam kredit yang tidak mencukupi seperti yang dikehendaki. • Sepanjang tempoh audit, 21% gagal untuk memulangkan borang audit mereka, manakala 1% diberi pengecualian atas sebab masalah kesihatan. Walau bagaimanapun, 18% surat telah dikembalikan kerana ahli-ahli tersebut tidak dapat dikesan di alamat surat menyurat mereka.
• Untuk memastikan usaha kesedaran dalam mengejar pendidikan berterusan, MIA telah membentuk satu mekanisme untuk membantu para ahli dalam memantau pematuan mereka.	• Sistem telah dipertingkatkan yang mana lebih ramai ahli digalakkan untuk mengemaskini rekod mereka secara dalam talian. Walau bagaimanapun aktiviti-aktiviti MIA direkodkan secara automatik.	• Para ahli boleh mengemaskini rekod CPE mereka apabila mereka menghadiri aktiviti-aktiviti CPE.

PENELITIAN PENYATA KEWANGAN (FSR)

MIA bertujuan untuk meningkatkan standard pelaporan kewangan di Malaysia dengan memantau pematuan statutori dan peraturan-peraturan lain, piawaian perakaunan yang diluluskan dan piawaian pengauditan yang diluluskan di Malaysia berhubung dengan pelaporan kewangan.

Ia juga bertujuan untuk berkongsi dengan para ahli tentang pelaporan kewangan yang baik berdasarkan hasil penemuan yang dikenal pasti semasa proses semakan.

Fungsi-fungsi FSR MIA merangkumi bidang-bidang yang berikut:

1. Bekerja dengan Jawatankuasa Penelitian Penyata Kewangan (FSRC) untuk memantau kualiti penyata kewangan melalui proses penelitian.
2. Bekerja dengan FSRC untuk meneliti kes-kes yang dirujuk oleh pengawal selia yang lain.
3. Menyediakan panduan kepada para ahli tentang pelaporan kewangan yang baik berdasarkan hasil penemuan yang dikenal pasti semasa proses penelitian.
4. Mengikuti laporan media tentang kemungkinan berlakunya perakaunan yang tidak menepati peraturan dan laporan yang tidak tepat dalam syarikat awam tersenarai dan entiti berkepentingan awam dan memberi pandangan tentang tindakan yang patut diambil ke atas ahli yang berkenaan.
5. Menjalankan “penemuan fakta” terhadap kes-kes yang dirujuk oleh pihak pengawal selia yang lain sebelum mendraf aduan tersebut bagi pihak Majlis mengikut Kaedah 3 (3), Kaedah-kaedah Institut Akauntan Malaysia (Disiplin) 2002.

Aktiviti-aktiviti yang dijalankan adalah seperti berikut:

Penelitian Penyata Kewangan (FSR)
–sambung

OBJEKTIF	AKTIVITI / INISIATIF	PENCAPAIAN																								
1 Untuk memantau mematuhan statutori serta peraturan-peraturan lain, piawaian perakaunan yang diluluskan dan piawaian pengauditan yang diluluskan di Malaysia yang berkaitan dengan pelaporan kewangan.	1. Bekerja dengan Jawatankuasa Penelitian Penyata Kewangan (FSRC) meneliti penyata kewangan bagi syarikat yang tersenarai.	Sepanjang tahun kewangan yang berakhir pada 30 Jun 2009, FSRC meneliti 19 penyata kewangan baru bagi syarikat yang tersenarai dan 44 maklum balas bagi soalan yang dibangkitkan oleh Jawatankuasa. Secara ringkas, <table><thead><tr><th></th><th>PEMILIHAN SECARA RAWAK</th><th>KEPENTINGAN AWAM</th><th>JUMLAH</th></tr></thead><tbody><tr><td>Kes-kes daripada tahun kewangan yang lepas</td><td>8</td><td>1</td><td>9</td></tr><tr><td>Penyata kewangan yang diteliti sepanjang tahun kewangan</td><td>19</td><td>-</td><td>19</td></tr><tr><td>Kes-kes yang ditutup sepanjang tahun kewangan</td><td>(16)</td><td>(1)</td><td>(17)</td></tr><tr><td>Kes-kes yang dibawa ke tahun kewangan yang berikut</td><td>11</td><td>-</td><td>11</td></tr><tr><td>Jumlah maklum balas yang diteliti</td><td>40</td><td>4</td><td>44</td></tr></tbody></table> Sepanjang tahun laporan, FSRC telah merujuk satu kes kepada Jawatankuasa Penyiasatan (IC); dan mengkategorikan satu kes sebagai Kategori 2 penalti tarif, yang mana surat amaran telah dikeluarkan kepada penyedia dan juruaudit atas pelbagai ketidakpatuhan yang berlaku berkaitan peraturan pendedahan bagi Piawaian Pelaporan Kewangan. Penyata kewangan bagi syarikat tersebut juga akan dipantau untuk dua tahun berturut.		PEMILIHAN SECARA RAWAK	KEPENTINGAN AWAM	JUMLAH	Kes-kes daripada tahun kewangan yang lepas	8	1	9	Penyata kewangan yang diteliti sepanjang tahun kewangan	19	-	19	Kes-kes yang ditutup sepanjang tahun kewangan	(16)	(1)	(17)	Kes-kes yang dibawa ke tahun kewangan yang berikut	11	-	11	Jumlah maklum balas yang diteliti	40	4	44
	PEMILIHAN SECARA RAWAK	KEPENTINGAN AWAM	JUMLAH																							
Kes-kes daripada tahun kewangan yang lepas	8	1	9																							
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Kes-kes yang ditutup sepanjang tahun kewangan	(16)	(1)	(17)																							
Kes-kes yang dibawa ke tahun kewangan yang berikut	11	-	11																							
Jumlah maklum balas yang diteliti	40	4	44																							
	2. Mengikuti dengan aktif kes-kes yang mempunyai kepentingan awam yang dilaporkan dalam media tentang pelaporan perakaunan dan memastikan tindakan segera diambil dalam menangani isu tersebut.	Pihak media dari masa ke masa telah menyiarkan laporan tentang perakaunan yang tidak tepat dalam syarikat awam yang tersenarai dan entiti yang berkepentingan awam. Ini boleh memberi gambaran lain terhadap kelakuan profesional para ahli yang terlibat dalam penyediaan penyata kewangan bagi entiti tersebut termasuk para juruaudit dan penyelesaian syarikat. Sebagai pengawal selia profesion perakaunan, Institut perlu proaktif apabila sesuatu isu berkaitan pengawasan disiarkan dalam media. Berita-berita tentang kes-kes yang berkepentingan awam akan dipantau, dan tindakan segera yang sewajarnya akan diambil oleh Institut. Sepanjang tahun kewangan, laporan media atau rujukan yang memerlukan analisis selanjutnya oleh Jabatan Penelitian Penyata Kewangan adalah seperti yang berikut : <table><thead><tr><th></th><th>PENYIASATAN LANJUT DIPERLUKAN</th><th>TINDAKAN LANJUT TIDAK DIPERLUKAN</th><th>JUMLAH</th></tr></thead><tbody><tr><td>Bilangan laporan media</td><td>8</td><td>6</td><td>14</td></tr><tr><td>Kes yang ditutup</td><td>(1)</td><td>(6)</td><td>(7)</td></tr><tr><td>Dalam perancangan</td><td>7</td><td>-</td><td>7</td></tr></tbody></table>		PENYIASATAN LANJUT DIPERLUKAN	TINDAKAN LANJUT TIDAK DIPERLUKAN	JUMLAH	Bilangan laporan media	8	6	14	Kes yang ditutup	(1)	(6)	(7)	Dalam perancangan	7	-	7								
	PENYIASATAN LANJUT DIPERLUKAN	TINDAKAN LANJUT TIDAK DIPERLUKAN	JUMLAH																							
Bilangan laporan media	8	6	14																							
Kes yang ditutup	(1)	(6)	(7)																							
Dalam perancangan	7	-	7																							

OBJEKTIF	AKTIVITI / INISIATIF	PENCAPAIAN
2 Untuk meningkatkan standard pelaporan kewangan di Malaysia.	1. Penganjuran NACRA.	Institut telah menganjurkan Anugerah Laporan Korporat Tahunan Kebangsaan (NACRA) bersama Bursa Malaysia, Institut Akauntan Awam Bertauliah Malaysia (MICPA) dan Institut Pengurusan Malaysia (MIM). NACRA bertujuan untuk mempertingkatkan komunikasi bagi kewangan dan informasi perniagaan dengan lebih efektif melalui laporan tahunan yang diterbitkan tepat pada masanya, berinformasi, mempunyai fakta dan mudah difahami oleh pembaca. NACRA dibuka kepada semua syarikat yang tersenarai pada Papan Utama, Papan Kedua dan pasaran MESDAQ Bursa Malaysia, termasuk syarikat-syarikat tidak tersenarai, entiti sektor awam dan organisasi tempatan yang lain. Diadakan setiap tahun semenjak 1990, NACRA 2008 telah menyaksikan 58 syarikat tersenarai memenuhi kriteria penilaian awalan dan penyertaan 5 syarikat tidak tersenarai, melayakkan mereka untuk bersama-sama bersaing untuk mendapatkan anugerah Pemenang Keseluruhan Terbaik, anugerah Sektor Industri Terbaik, anugerah Penyampaian Terbaik dan anugerah Tanggungjawab Sosial Korporat. Sebanyak 20 anugerah telah disampaikan pada majlis penyampaian hadiah NACRA 2008, yang dirasmikan oleh Yang Berhormat Timbalan Menteri Perdagangan Dalam Negeri dan Hal Ehwal Pengguna, YB Tuan Jelaing Anak Mersat. Anugerah Platinum untuk anugerah Pemenang Keseluruhan Terbaik bagi Laporan Tahunan yang Terbaik telah disandang oleh Public Bank Berhad. Anugerah Emas dan Perak bagi Laporan Tahunan yang Terbaik bagi tahun ini jatuh kepada Telekom Malaysia Berhad dan British American Tobacco (Malaysia) Berhad. Laporan Tahunan Terbaik bagi Syarikat-syarikat Tidak Tersenarai disandang oleh Cagamas Berhad.
	2. Pengeluaran panduan bertajuk “Facing the Global Financial Crisis”.	Berikutan krisis kewangan global, MIA telah mengeluarkan satu set panduan bertajuk “Facing the Global Financial Crisis” pada Januari 2009. Panduan tersebut mengandungi tiga dokumen yang berasingan, bertujuan untuk membantu para penyedia, ahli lembaga, jawatankuasa audit dan juru audit ketika menjalankan peranan masing-masing dalam proses pelaporan kewangan. Panduan tersebut dikembangkan dengan mengumpul panduan yang sedia ada mengikut bidang yang penting yang perlu dipertimbangkan oleh setiap jawatankuasa audit, penyedia dan juru audit berdasarkan keadaan ekonomi masa kini. Bahagian utama dalam panduan tersebut iaitu ‘Soalan yang perlu ditanya’ diharap dapat membantu ketiga-tiga kumpulan ini dalam menjalankan peranan masing-masing dengan efektif. Panduan tersebut boleh dimuat turun daripada laman web Institut di www.mia.org.my/frguide.
3 Untuk berkongsi dengan para ahli tentang pelaporan kewangan yang baik berdasarkan hasil penemuan yang dikenal pasti sepanjang proses penelitian.	Terbitan artikel dalam Accountants Today.	Dalam meningkatkan kualiti pelaporan kewangan, Jabatan bersama FSRC, telah menghimpun hasil penemuan yang diambil perhatian sepanjang tempoh penelitian, yang dijalankan dalam tahun kewangan yang berakhir pada 30 Jun 2008. Maklumat ini telah dikongsi dengan para ahli melalui terbitan sebuah artikel bertajuk “Surveillance on Financial Reporting: Learning from the Past and Anticipating the Future” dalam Accountants Today untuk keluaran Disember 2008. Selain daripada itu, beberapa isu penting yang berisiko lebih tinggi dalam tahun yang diaudit ditonjolkan dalam artikel yang lain bertajuk “Auditors, Look Out for These in the Coming Peak Season” di Accountants Today keluaran yang sama. Artikel tersebut sangat berguna kepada para ahli yang menyediakan atau mengaudit penyata-penyata kewangan. Para ahli Institut dinasihatkan supaya membaca bahan tersebut kerana ia berfaedah untuk memperbaiki kualiti pelaporan kewangan. Terbitan ini juga boleh dimuat turun daripada laman web Institut di www.mia.org.my di pautan Surveillance and Enforcement/Financial Statements Review/Common findings of FSRC.

JAWATANKUASA PENYIASATAN

MIA menimbang dan menyiasat aduan rasmi ke atas para ahli Institut dan kes-kes kelakuan tidak profesional yang dibawa ke pengetahuan Jawatankuasa-jawatankuasa Statutori yang ditubuhkan di bawah Akta Akauntan 1967. Jawatankuasa Penyiasatan kemudiannya merujuk sebarang kes kepada Jawatankuasa Disiplin, sekiranya perlu, setelah siasatan dijalankan.

Status Laporan Jawatankuasa Penyiasatan dari 1 Julai 2008 hingga 30 Jun 2009

BILANGAN KES YANG DITERIMA	BILANGAN KES YANG DIDENGAR OLEH JAWATANKUASA (BILANGAN KES TERMASUK KES-KES DARIPADA TAHUN-TAHUN YANG LEPAS DAN SAMBUNGAN DARIPADA MESYUARAT-MESYUARAT YANG LEPAS)	DIGUGURKAN	KES RUJUKAN
29	99	9	10

JAWATANKUASA DISIPLIN

Jawatankuasa Disiplin mempertimbangkan semua kes yang dirujuk oleh Jawatankuasa Penyiasatan dan kes-kes yang diserahkan terus kepada Jawatankuasa Disiplin dan menjalankan kuasa disiplin yang diberikan kepada Jawatankuasa ini, sekiranya perlu, mengikut Kaedah-kaedah Institut.

Kes-kes yang di bawa ke Jawatankuasa Disiplin dari 1 Julai 2008 hingga 30 Jun 2009.

BILANGAN KES YANG DITERIMA	BILANGAN KES YANG MEMBAWA KEPADA HUKUMAN	BILANGAN KES YANG DIGUGURKAN	KES YANG BELUM DIPUTUSKAN	PENGADU		KES YANG MELIBATKAN		AHLI YANG MEMBUAT RAYUAN KEPADA LEMBAGA RAYUAN DISIPLIN
				INDIVIDU / LAIN-LAIN	PENGAWAL SELIA	JURU AUDIT	KETUA KEWANGAN -PENGARAH -PENYELESAI SYARIKAT -LAIN-LAIN	
10	4	4	2	3	7	3	7	4

AMALAN AWAM

MIA berkhidmat dan berkomunikasi dengan para ahli dalam amalan awam menerusi Jawatankuasa Amalan Awam. Jawatankuasa Amalan Awam serta badan bertindak /kumpulan kerja memainkan peranan sebagai perunding dengan menyediakan maklum balas industri dan panduan strategik kepada MIA.

Di bawah fungsi ini, objektif strategik adalah untuk meningkatkan pencapaian profesional setiap ahli di dalam amalan awam dan menggalakkan pembangunan kapasiti di kalangan para pengamal di Malaysia.

OBJEKTIF	AKTIVITI /SINOPSIS	PENCAPAIAN
Untuk mendapatkan bukti yang jelas tentang jenis perkhidmatan yang akan menarik minat SME untuk membeli daripada SMP.	Tinjauan SME, Julai 2008. Tinjauan ini berdasarkan kajian yang dimulakan oleh MIA dan dijalankan oleh Universiti Malaya (UM). Kajian ini dibiayai sepenuhnya oleh Yayasan Penyelidikan dan Pendidikan Perakaunan Malaysia (MAREF). Projek ini bermula pada Mac 2008 yang mana beberapa Perbincangan Kumpulan Fokus (FGDs) telah diadakan untuk mengumpul maklumat daripada kedua-dua penyedia perkhidmatan (akauntan) dan pemilik SME. 145 soal selidik yang berguna dapat di kumpul daripada 195.	Keputusan diumumkan secara dalam talian pada Mac 2009. Keputusan bercetak boleh didapati bermula daripada bulan Julai 2009.
Untuk mengemas kini skop temu duga Lesen Audit dan memformalkan pelantikan baru panel temu duga.	Taklimat tentang skop soalan untuk lesen juruaudit dan penyelesaian syarikat dengan ahli panel baru untuk tahun 2009.	Artikel tentang taklimat telah diterbitkan di dalam AT pada bulan Mac 2009 dengan senarai ahli panel yang dilantik.
Untuk mengemas kini kandungan di dalam Program Amalan Awam (PPP) bagi memastikan ia menepati proses terkini untuk pengamal yang baru.	Perbincangan tentang rangka kerja PPP untuk tahun 2009 dengan panel penceramah telah diputuskan.	Program baru telah dilancarkan pada 16 Februari 2009.
Untuk lebih menggalakkan penggabungan antara SMP tempatan dengan rangkaian antarabangsa yang lain.	Pameran Penggabungan Pengamal Antarabangsa telah diadakan pada 11 Februari 2009, di Hotel Concorde.	Salah satu rangkaian antarabangsa, EuraAudit, telah menjalankan usaha sama dengan SMP tempatan, Jason Tan & Associates.
Untuk menggalakkan cara pemikiran bagi mengekalkan amalan berkualiti. Ahli digalakkan untuk menggunakan portal Audit Quality Rating (AQuR) untuk menjalankan analisa peribadi masing-masing.	Seminar Kualiti Audit: Ke arah meningkatkan kepercayaan awam telah diadakan pada 13 Mei 2009, di Suruhanjaya Sekuriti. Tetamu kehormat ialah: Dato' Seri Azmi Khalid, Pengerusi Jawatankuasa Akaun Awam.	Seramai 140 orang peserta telah menyertai seminar ini di Suruhanjaya Sekuriti. Portal AQuR telah dilancarkan dalam talian pada hari yang sama.

PERKHIDMATAN KEAHLIAN

MIA menyediakan sokongan dan bantuan kepada para ahli di seluruh negara menerusi unit-unit Seksyen Keahlian, 'Help Desk', Pusat Sumber dan 4 cawangan di Johor, Pulau Pinang, Sabah dan Sarawak yang dikendalikan oleh kakitangan MIA.

Kesemua 4 cawangan mempunyai Pusat Sumber yang diuruskan oleh mereka sendiri, dengan sokongan daripada Pusat Sumber utama di ibu pejabat.

Seksyen Keahlian memproses permohonan keahlian, sijil amalan dan pendaftaran firma baru. Fungsi ini turut disokong oleh kakitangan di cawangan untuk membantu pemohon melengkapkan permohonan dan dihantar kepada ibu pejabat untuk diproses.

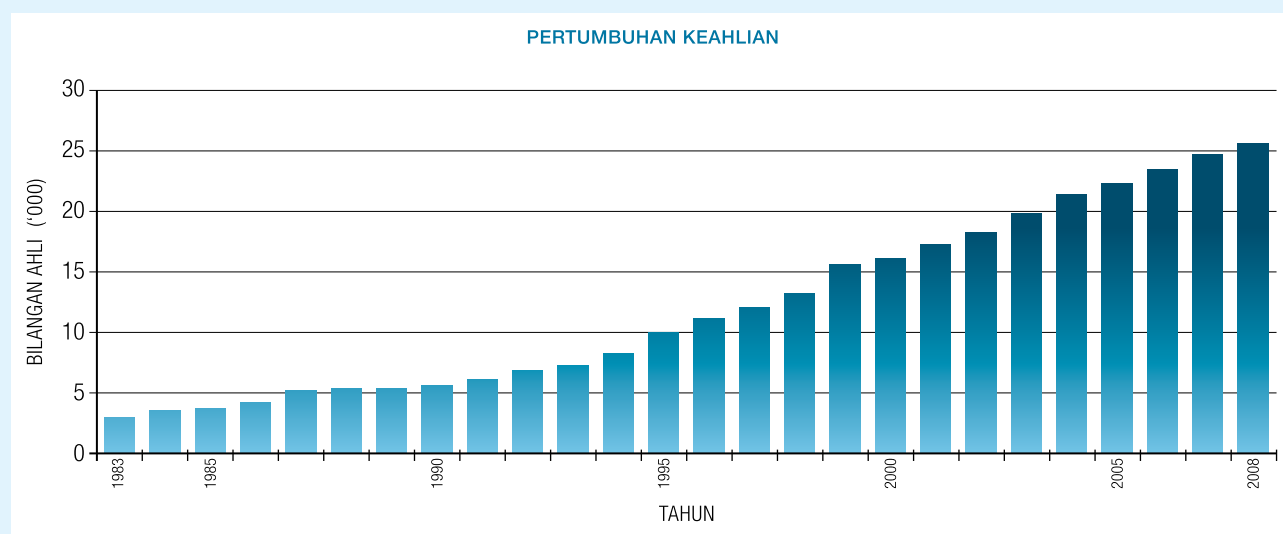
Sepanjang tahun kewangan 2008/2009, Institut telah menerima 1,269 individu yang layak menyertai 3 kategori keahlian iaitu 1,251 Akauntan Bertauliah, 6 Akauntan Berlesen dan 12 Ahli Bersekutu. Institut juga menerima 109 permohonan untuk mendapatkan semula keahlian mereka sepanjang tahun kewangan tersebut.

Menurut Kaedah 7(1) Kaedah-kaedah Institut (Keanggotaan dan Majlis) 2001, Pendaftar atas arahan Majlis telah menggugurkan seramai 342 ahli yang gagal membayar yuran tahunan keahlian dalam tempoh yang telah ditetapkan. Seramai 73 orang ahli meletak jawatan dan 23 orang ahli telah meninggal dunia sepanjang tempoh yang dilaporkan.

Setakat 30 Jun 2009, jumlah keahlian Institut ialah 25,631 orang. Taburan geografi ahli-ahli adalah seperti yang berikut:

NEGERI	CA	LA	AM	JUMLAH
WILAYAH PERSEKUTUAN	6,420	1	16	6,437
JOHOR	1,472	2	5	1,479
KEDAH	431	1	11	443
KELANTAN	136		2	138
MELAKA	416		1	417
NEGERI SEMBILAN	441			441
PAHANG	287		12	299
PULAU PINANG	1,667	2	3	1,672
PERAK	815	3	2	820
PERLIS	44		4	48
SABAH	806		2	808
SARAWAK	1,339		5	1,344
SELANGOR	10,122	2	25	10,149
TERENGGANU	192		2	194
LUAR NEGARA	938		4	942
JUMLAH AHLI	25,526	11	94	25,631

Pertumbuhan keahlian dari tahun 1983 diuraikan di bawah:



Dalam tahun kewangan yang sama, seramai 90 orang ahli telah diberi sijil amalan termasuk 17 permohonan semula. Institut juga telah membatalkan 80 sijil amalan yang mana merangkumi 20 pembatalan kerana kegagalan membayar yuran sijil amalan dalam tempoh yang ditetapkan dan 55 pembatalan kerana kegagalan untuk memulakan amalan awam dalam tempoh 6 bulan daripada tarikh sijil amalan dikeluarkan dan juga kerana menamatkan amalan. Seterusnya, 5 sijil amalan telah dibatalkan secara automatik kerana pemilik telah meninggal dunia.

Sepanjang tahun penilaian, sebanyak 18 buah firma audit baru telah didaftarkan manakala 22 firma audit telah dikeluarkan daripada daftar firma ahli kerana telah menamatkan operasi. Institut juga telah mendaftarkan 52 firma bukan audit dan penutupan 51 firma bukan audit sepanjang tahun. Setakat 30 Jun 2009, 1,352 firma audit dan 651 firma bukan audit berdaftar dengan Institut berbanding 1,348 firma audit dan 650 firma bukan audit pada tahun sebelumnya.

Jadual di bawah menunjukkan pecahan firma ahli (audit dan bukan audit) yang berdaftar dengan Institut.

BILANGAN FIRMA AHLI MENGIKUT NEGERI (pada 30 Jun 2008 dan 30 Jun 2009)

NEGERI	PADA 30 JUN 2008			PADA 30 JUN 2009		
	FIRMA AUDIT	FIRMA BUKAN AUDIT	JUMLAH	FIRMA AUDIT	FIRMA BUKAN AUDIT	JUMLAH
WILAYAH PERSEKUTUAN*	514	188	702	506	189	695
JOHOR	124	79	203	124	75	199
KEDAH	26	16	42	27	15	42
KELANTAN	11	4	15	11	4	15
MELAKA	30	15	45	30	15	45
NEGERI SEMBILAN	19	16	35	19	14	33
PAHANG	23	7	30	23	7	30
PULAU PINANG	107	37	144	106	36	142
PERAK	52	48	100	53	47	100
PERLIS	1	1	2	1	1	2
SABAH	84	30	114	84	30	114
SARAWAK	81	25	106	80	28	108
SELANGOR	265	181	446	277	188	465
TERENGGANU	11	3	14	11	2	13
JUMLAH	1,348	650	1,998	1,352	651	2,003

* Termasuk Labuan W.P

Perkhidmatan Keahlian
–sambung

Seksyen keahlian juga ada menjalankan tanggungjawab sebagai pengawal selia iaitu memastikan para ahli dan ahli pengamal sentiasa mematuhi peraturan yang ditetapkan Undang-undang Kecil MIA (Tentang Etika, Kelakuan dan Amalan Profesional) yang berkaitan.

Beberapa Undang-undang Kecil Institut yang dipantau rapat (dengan peratusan pematuhan) adalah seperti yang berikut:

1. Seksyen 510 Undang-undang Kecil Institut yang mana mensyaratkan setiap pengamal untuk mengekalkan polisi insurans indemniti profesional dengan perlindungan minima sebanyak RM100,000 sebaik sahaja memulakan amalan awam.
Peratusan pematuhan : 91%
2. Seksyen 500.9 Undang-undang Kecil Institut yang mana mensyaratkan semua firma yang berdaftar dengan Institut untuk mengemukakan penyata tahunan kepada MIA.
Peratusan pematuhan : 94%

MIA menerusi unit 'Help Desk' dari masa ke masa membuat pembaharuan di dalam perkhidmatan yang diberikan oleh MIA melalui kajian mereka dan maklum balas daripada para ahli.

Antara inisiatif yang dijalankan dalam tempuh yang dilaporkan ialah:

OBJEKTIF	AKTIVITI / INISIATIF	PENCAPAIAN
1 Untuk membina kesedaran tentang keahlian MIA.	Ahli digalakkan untuk meletakkan perkataan 'MIA' diikuti dengan nombor keahlian mereka apabila menandatangani borang yang berkaitan dengan amalan kerja profesional mereka.	Kesedaran yang lebih tinggi di kalangan mereka yang berkepentingan dan orang awam.
2 Mengautomatikkan pemfailan penyata tahunan secara dalam talian.	Firma boleh memfailkan penyata tahunan mereka secara dalam talian.	Pemfailan penyata tahunan dalam talian memberi kemudahan kepada ahli firma untuk mengemas kini rekod mereka. Di samping itu ia dapat mengurangkan penggunaan kertas.
3 Untuk terus memperbaiki penyampaian perkhidmatan MIA kepada mereka yang berkepentingan.	MIA telah memperkenalkan Piagam Perkhidmatan yang berkuat kuasa pada Mac 2009. Piagam Perkhidmatan MIA adalah dokumen awam dan ia fokus pada fungsi utama dalam urusan dengan para ahlinya.	Kakitangan menyedari tentang standard perkhidmatan yang diharapkan dan ahli memaklumi tentang tahap perkhidmatan yang disediakan.

KONGRES AKAUNTAN SEDUNIA

Jawatankuasa Penganjuran Kongres Akauntan Sedunia (WCOA), dengan bantuan penganjur acara profesional dan penaja yang proaktif, telah membuat persediaan yang mantap untuk mengalu-alukan para ahli dari sektor kewangan global dan bidang perakaunan ke acara penting iaitu Kongres Sedunia di Kuala Lumpur dari 8–11 November 2010.

Lebih daripada 6000 suara dijangka bergema di Pusat Konvensyen Kuala Lumpur, menjadikan perhimpunan profesional ini sebagai Hab Pengetahuan yang tidak dapat disangkal lagi, menandai laluan Kuala Lumpur untuk kewangan masyarakat global.

Disokong dengan tema yang sangat relevan iaitu, "Accountants: Sustaining Value Creation", terdapat empat sesi pleno yang dikendalikan oleh IFAC dan lima sesi serentak yang di kelompok kepada tujuh spektrum yang berbeza dan mempunyai kepentingan kepada akauntan umum dan masa depan.

Program Teknikal

Sidang pleno dikendalikan oleh penceramah-penceramah yang unggul dan terkenal dalam bidang-bidang yang berikut:

Pleno 1: Berkisar sekitar Tema Kongres

Pleno 2: Kewangan Islam dan Peranan Akauntan

Pleno 3: Mengekalkan Kemajuan: Keprihatinan Global

Pleno 4: Masa Depan Akauntan

Acara Sosial, Lawatan dan Pameran

Aktiviti-aktiviti yang akan dijalankan termasuklah Sambutan Alu-aluan, aktiviti-aktiviti kebudayaan dan Majlis Makan Malam. Lawatan sebelum dan selepas kongres juga dirancang untuk pengunjung yang pertama kali ke Malaysia. Pameran yang menonjolkan pembangunan profesional, ICT, perniagaan dan kewangan, ditambah dengan lain-lain produk dan perkhidmatan yang relevan kepada profesion perakaunan juga akan dimuatkan.

Perkembangan Penting dan Tindakan yang Dirancang

- Memperoleh sokongan dari Kerajaan Malaysia dan agensi-agensi yang berkaitan seperti Kementerian Kewangan, Jabatan Akauntan Negara, Pelancongan Malaysia, Kementerian Luar Negeri, Bank Negara Malaysia, Suruhanjaya Sekuriti, Perbadanan Pembangunan Perdagangan Luar Negara (MATRADE) dan juga sokongan dari badan-badan perakaunan profesional dan serantau, misi luar negeri di Malaysia dan Agensi-agensi Pembangunan dan Perdagangan Luar Negeri.
- Bekerjasama dengan IFAC, badan-badan perakaunan profesional, akademik tempatan, Suruhanjaya Sekuriti dan Bank Negara Malaysia dan mendapatkan input-input mereka bagi program teknikal.
- PR dan media komunikasi yang dipilih telah menyebarkan mesej penting tentang WCOA 2010 dan berjaya mencipta satu tahap kesedaran. Liputan media yang meluas dari Julai-Disember 2008 dengan gabungan bersama tuan rumah bagi mesyuarat Lembaga Pengarah IFAC pada September 2008.
- Menjalankan promosi pada 20 persidangan perakaunan utama antara tahun 2009 dan 2010. Antara Januari-Mei 2009 sahaja, bahan promosi telah di edar pada Persidangan Jubli Emas ICWAI, Persidangan Perakaunan Antarabangsa Saudi SOCPA Kedua, Persidangan Isu-isu Antarabangsa AICPA, Persidangan Serantau Timuran Visayas PICPA ke- 3 & Persidangan Kawasan Geografik Visayas PICPA ke-2. Promosi yang sama juga diadakan di pelbagai acara yang dianjurkan oleh ACCA di Afrika, Timur Tengah, China dan Hong Kong juga di Mesyuarat Lembaga Antarabangsa Euracaudit.
- Hubungan strategik dengan Bank Negara Malaysia untuk mempromosi Kewangan Islam selaras dengan kepentingannya yang semakin meningkat di peringkat global dan bersesuaian dengan Malaysia yang dihormati sebagai hab semasa WCOA 2010.
- Pelantikan AOS Convention & Event Sdn Bhd sebagai Penganjur Kongres Profesional (PCO) daripada tujuh (7) senarai pembida.
- Memuktamatkan perjanjian tempat persidangan WCOA 2010 dengan Pusat Konvensyen Kuala Lumpur pada Suku Kedua 2009.
- Berunding bersama hotel-hotel untuk kadar yang istimewa dan berbincang dengan industri perkhidmatan lain tentang urusan para perwakilan khas.
- Penyiapan Buku Panduan Identiti Korporat WCOA 2010 dan pendaftaran tanda dagangan WCOA bagi penjenamaan dan perlindungan harta benda.
- Pra-syarat para pembekal yang berkualiti dan boleh dipercayai pada Suku Keempat 2008.
- Untuk membantu para perwakilan daripada negara yang sedang membangun semasa keadaan ekonomi yang mencabar, struktur bayaran yang telah diluluskan adalah:

	NEGARA MEMBANGUN*	NEGARA SEDANG MEMBANGUN*
PENDAFTARAN AWAL 1 Januari–30 Jun 2010	USD\$900	USD\$800
BIASA 1 Julai– 7 November 2010	USD\$1,000	USD\$900
DI HARI PERSIDANGAN 8–11 November 2010	USD\$1,200	USD\$1,000

*ditakrif oleh Bangsa-Bangsa Bersatu

- Merangka pakej khas individu dan berkumpulan untuk semua negara, merangkumi perjalanan udara, penginapan dan lawatan sebelum dan selepas kongres yang menawarkan perwakilan yang berpotensi pilihan yang lebih baik dan banyak.
- Kemudahan pendaftaran dalam talian akan dilancarkan pada November 2009 dan dibuka pada Januari 2010.
- Memasarkan Kongres ke semua 157 badan ahli IFAC dalam 123 negara. Pada 30 Jun 2009, MIA berhubung dengan 110 badan-badan ahli dan 49 jaringan telah dibina.
- Pangkalan data menunjukkan peningkatan yang mana kini terdapat 2,837 nama-nama yang di kumpul melalui pendaftaran dalam laman web Kongres, semasa "road shows", pameran dan perjumpaan. Untuk mengekalkan minat mereka, buletin kongres akan dihantar kepada mereka dari semasa ke semasa.

- Perjumpaan telah diadakan dengan beberapa kedutaan luar negeri di Malaysia dan suruhanjaya tertinggi dari Januari–Jun 2009. Fokus utama adalah menggalakkan WCOA 2010 kepada agensi-agensi kerajaan mereka dan suruhanjaya dagangan mereka.
- Video promosi kongres telah dikeluarkan dan di edar kepada ahli badan IFAC pada Mei 2009. Ia memberi gambaran secara keseluruhan tentang Kongres dan negara tuan rumah, video juga akan dikeluarkan dalam pelbagai bahasa.
- Pakej tajaan tiga serangkai pertamanya diberikan kepada organisasi perakaunan berkaitan dan berikutnya kepada pihak-pihak lain yang berminat. Siaran akhbar tentang 3 penaja emas pertama telah disiarkan di IFAC Global Digest, laman web penaja dll. Sokongan tajaan yang kukuh akan menambah kredibiliti dan prestij terhadap Kongres.
- Pelaksanaan aktiviti-aktiviti yang dirancang mengikut jadual untuk Suku Ketiga dan Suku Keempat 2009 dan akan memastikan aliran kerja tidak terganggu dan berjalan lancar sehingga penghujung tahun 2009.

Selain daripada kerja-kerja yang telah dijalankan, Jawatankuasa Penganjur begitu komited untuk memberikan kepuasan kepada setiap peserta di WCOA 2010 Kuala Lumpur.

Bagi mendekati lebih dari 2.5 juta akauntan di seluruh dunia, ia juga membuat strategi pemasaran yang baru untuk meluaskan lagi julat aktiviti pemasaran yang efektif.

SUMBER MANUSIA

Sepanjang tahun kewangan, Pusat Pengurusan terus menerajui pelbagai pelaksanaan inisiatif bagi memenuhi objektif strategik MIA di bawah pimpinan Majlis.

Dengan pelaksanaan tiga tahun Pelan Operasi bermula dari 1 Julai 2008, kakitangan Institut perlu berusaha untuk mencapai objektif Institut bagi anjakan paradigma.

Bagi memacu anjakan paradigma untuk mencapai keputusan yang diinginkan, MIA telah melantik Ketua Pegawai Eksekutif pada 6 Oktober 2008.

Pusat Pengurusan di bawah pengawasan Ketua Pegawai Eksekutif, telah menyusun semula struktur pengurusan pada 1 Januari 2009 dalam mencapai harapan pihak-pihak berkepentingan terutamanya dalam perkara-perkara untuk melindungi kepentingan awam dan memastikan prestasi para ahli MIA adalah sejajar dengan profesional yang terbaik dan mengikut piawaian antarabangsa.

Sebagai penyedia perkhidmatan kepada para ahlinya, MIA menyedari bahawa pelaburan dan pengekalan kakitangan yang berkualiti adalah penting terhadap kejayaan Institut dan mempercayai bahawa kekuatan MIA terletak pada kakitangannya jika ingin meningkat dan mengekalkan haluannya.

Untuk usaha ini, MIA terus memfokuskan dan melabur untuk kakitangannya antaranya termasuklah:

- Perekrutan untuk jawatan utama bagi Divisyen Teknikal & Pengurusan;
- Latihan dan pembangunan;
- Menyediakan kesaksamaan dan pakej gaji bersaing; dan
- Memberi ganjaran kepada kakitangan yang berkualiti melalui pelaksanaan sistem pengukuran prestasi yang adil.

KOMUNIKASI

MIA terus menitikberatkan peranannya dalam kawal selia bagi memastikan kredibiliti profesion adalah kekal dalam memastikan kepentingan awam dilindungi dengan pelbagai inisiatif komunikasi dan hubungan awam.

MIA bertindak menghantar mesej kepada pihak yang berkepentingan—kedua-duanya iaitu dalaman dan luaran—yang sejajar dengan strategi kita yang melibatkan:

- Pendidikan & pembangunan;
- Kepatuhan kepada piawaian dan amalan profesional; dan
- Pengawasan dan penguatkuasaan yang efektif

Objektifnya adalah untuk menyampaikan tema yang tunggal,

sejajar dan berterusan—iaitu kredibiliti—untuk semua golongan yang menjadi sasaran.

Komunikasi MIA dengan pihak yang berkepentingan bertujuan untuk memastikan tema kredibiliti dipancarkan melalui penjenamaan MIA secara keseluruhan dan strategi yang nyata, identiti korporatnya dan pelbagai saluran komunikasi dengan pihak yang berkepentingan dalaman dan luaran.

Dalam menyokong MIA bagi memastikan mesej yang jelas dan konsisten telah dibentuk konsepnya dan dikomunikasikan, Jabatan Komunikasi melaksanakan aktiviti-aktiviti yang berikut:

OBJEKTIF	AKTIVITI	PENCAPAIAN
1 Untuk memperoleh penampilan yang lebih di dalam media tentang MIA.	Kolum MIA dalam akhbar Financial Daily.	Memperoleh kolum mingguan dari Januari 2009–Jun 2009.
	Kolum MIA dalam akhbar Nanyang Siang Pau.	Memperoleh kolum mingguan dari Februari 2009–Jun 2009.
	Penyebaran siaran akhbar yang menyerlahkan perkembangan terkini atau pandangan MIA tentang bidang yang berkaitan dengan profesion.	25 keluaran siaran akhbar berkaitan isu semasa.
2 Untuk memastikan MIA terus menunjukkan satu imej yang kukuh sebagai badan kawal selia bersama dengan strategi penjenamaan yang konsisten dan bersepadu.	Untuk bertindak sebagai pengendali jenama Institut dengan melaksanakan Buku Panduan Identiti Korporat.	Buku Panduan Identiti Korporat telah dilaksanakan pada 1 April 2009.
3 Untuk meningkatkan nilai komunikasi MIA bersama dengan mereka yang berkepentingan.	Untuk memastikan jurnal MIA, Accountants Today bertindak sebagai suara profesion yang efektif.	Keluaran pertama majalah yang disusun semula telah diterbitkan pada 1 Ogos 2009.
	Untuk memastikan bahawa laman web MIA disusun semula bagi menghasilkan laman web yang lebih kemas dan terkini.	Laman web MIA yang disusun semula terus berfungsi pada 1 Mei 2009.
	Untuk menarik minat golongan muda melalui penggunaan jaringan sosial.	MIA menubuhkan Kumpulan Facebook dan berjaya mendekati para ahli melalui penubuhan blog Presiden.

ULASAN KEWANGAN

Hasil Institut Akauntan Malaysia (MIA) untuk tahun kewangan berakhir 30 Jun 2009 ialah RM20.15 juta atau 8 % lebih tinggi dari hasil pada tahun kewangan sebelumnya iaitu RM18.8 juta, tetapi kurang sebelum cukai dilaporkan sebanyak RM617,819 berbanding lebih sebelum cukai untuk tahun sebelumnya sebanyak RM206,250.

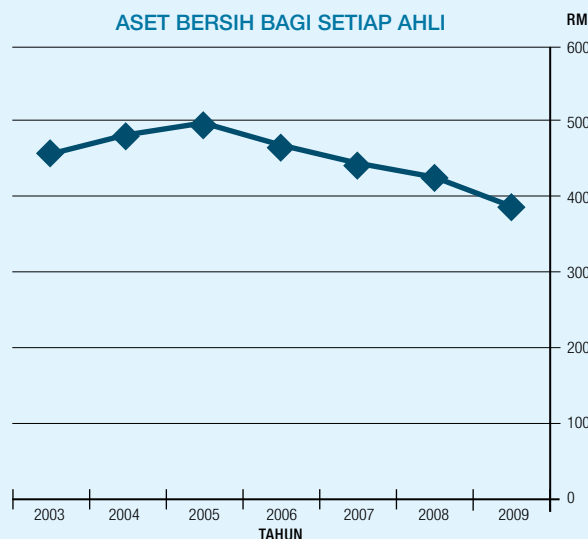
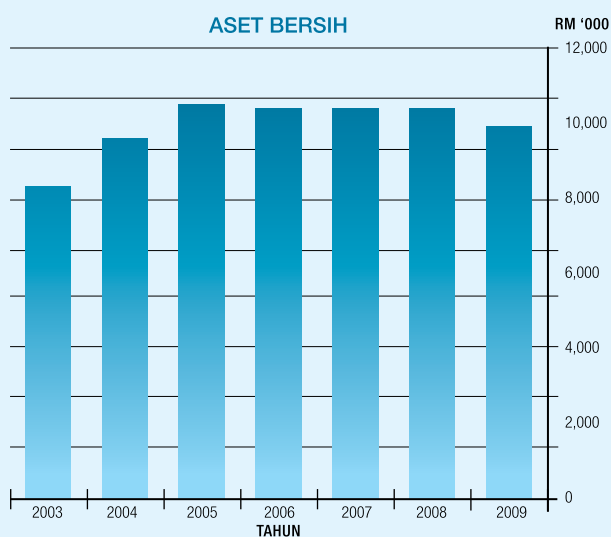
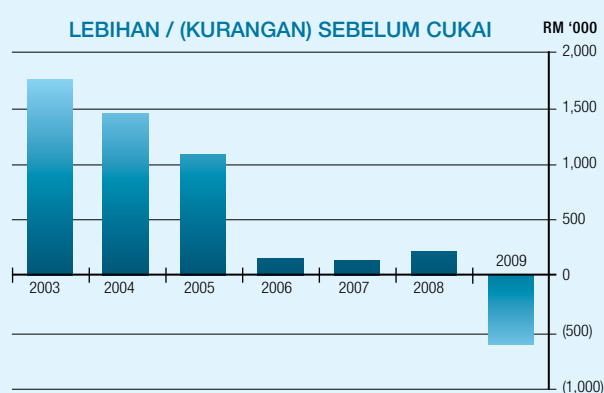
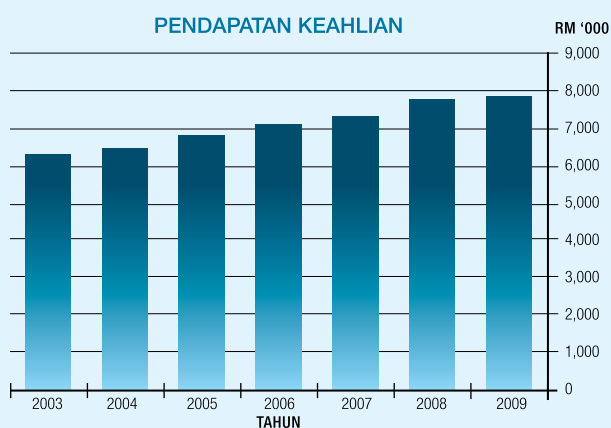
Pertambahan hasil sebanyak 8 % terutamanya di sumbang oleh yuran tahunan yang diterima dari ahli-ahli baru sebanyak RM105,600 dan pendapatan dari aktiviti-aktiviti Pendidikan Profesional Berterusan (CPE) sebanyak RM1.5 juta. Walau bagaimanapun peningkatan kos dalam sumber manusia dan kos-kos yang berkaitan telah mengurangkan lebihan ini.

Bilangan kakitangan telah meningkat bagi mengukuhkan kualiti sokongan teknikal untuk memberi khidmat kepada para ahli dari sudut teknikal dan piawaian dan MIA juga berusaha meningkatkan fungsi-fungsi kawal selainya dengan lebih efektif. MIA mengakui bahawa dalam industri perkhidmatan, pelaburan untuk kakitangan berkualiti amat penting kepada kejayaan sesebuah organisasi.

Melangkah ke hadapan, MIA berusaha untuk mengukuhkan aktiviti-aktiviti menjana pendapatan bagi mencapai hasrat mengumpul dana yang mencukupi untuk pembiayaan sendiri.

	2009	2008	2007	2006	2005	2004	2003
Pendapatan keahlian (RM '000)	7,900	7,794	7,351	7,126	6,831	6,536	6,324
Lebihan / (Kurangan) sebelum cukai (RM '000)	(618)	206	100	131	1,076	1,462	1,739
Aset bersih (RM '000)	10,015	10,527	10,487	10,524	10,535	9,631	8,417
Bilangan ahli	25,631	24,719	23,558	22,458	21,289	20,019	18,436
Aset bersih bagi setiap ahli (RM)	391	426	445	469	495	481	457

PRESTASI KEWANGAN UTAMA



Cawangan-cawangan menyediakan sokongan keahlian umum, seperti menganjurkan aktiviti latihan, dialog ahli-ahli dan memberi maklum balas kepada pertanyaan keahlian, kepada ahli-ahli yang berada di luar Lembah Kelang. Cawangan-cawangan juga memainkan peranan penting dalam membina dan merapatkan perhubungan dengan pihak-pihak yang berkepentingan, terutamanya dengan pihak berkuasa tempatan dan komuniti-komuniti peniagaan sebagai langkah untuk meningkatkan profil Institut Akauntan Malaysia (MIA). Maklum balas ahli-ahli juga disalurkan ke MIA menerusi cawangan-cawangannya.

Johor

Di Johor, cawangan menganjurkan majlis makan malamnya pada 29 Ogos 2009 di Danga Bay Cruise yang dihadiri oleh 340 orang ahli. Presiden MIA, Nik Mohd Hasyudeen bin Yusoff yang hadir turut mempengerusikan Dialog Ahli-ahli sebelum makan malam tersebut. Bagi menggalakkan para pelajar memilih perakaunan sebagai profesion mereka, sebuah ceramah kerjaya telah diadakan di Sunway College (pada 13 Disember 2008 dan 14 Mac 2009) yang dihadiri oleh 63 orang pelajar manakala ceramah kerjaya di Kolej Profesional MARA Bandar Penawar pula (pada 30 April 2009) menarik minat kehadiran seramai 96 orang pelajar.

Negeri Sembilan

Tahun ini Negeri Sembilan penuh dengan peristiwa setelah agak senyap pada tahun-tahun kebelakangan ini. Cawangan secara aktifnya berjumpa dengan ahli-ahli di negeri ini dan menganjurkan beberapa aktiviti yang menyatukan ahli-ahli seperti menganjurkan beberapa ceramah petang, perjumpaan Hari Raya dan melawat Rhema Children Welfare Home yang mana ahli-ahli menyumbangkan wang tunai dan bantuan kepada rumah kebajikan tersebut. Bagi tujuan mempromosikan MIA, Cawangan telah membuat kunjungan hormat ke Menteri Besar, YAB Dato' Seri Utama Haji Mohamad bin Haji Hasan pada 22 April 2009 dan pengarah-pengarah LHDN Negeri dan cawangan Seremban.

Kemuncak tahun ini ialah majlis makan malam tahunan cawangan yang diadakan pada 30 Mei 2009 yang dihadiri oleh lebih dari 200 orang ahli, pasangan mereka, pegawai-pegawai dari pihak-pihak berkuasa dan pihak bersekutu yang turut dijemput. Sebelum makan malam tersebut, Presiden MIA telah mengadakan pertemuan dengan para ahli yang telah memberikan maklum balas dan Presiden telah berpeluang untuk berkongsi pendapat dengan mereka tentang MIA dan profesion.

Pulau Pinang

Pulau Pinang mengalami tahun yang sibuk sekali lagi. Kemuncak tahun ini ialah Persidangan Perniagaan MIA-Bursa Malaysia yang diadakan pada 23 Oktober 2009 yang menyatukan 200 orang peserta dari komuniti perniagaan tempatan. Persidangan telah diikuti dengan Majlis Makan Malam yang dihadiri oleh 330 orang. Majlis makan malam turut diserikan dengan persembahan. Kerjasama dengan Lembaga Hasil Dalam Negeri (LHDN) menghasilkan 2 buah seminar yang dijayakan bersama Cawangan, yang mana salah satunya diulang disebabkan permintaan yang tinggi iaitu "New 2009 Schedular Tax Deduction and Update on E-Filing" yang dihadiri oleh seramai 242 orang peserta. Sebagai sebahagian dari perkhidmatan komuniti cawangan, juga dengan kerjasama LHDN, cawangan menganjurkan "Tax Payers Awareness Day" yang diadakan pada 13 April 2009 untuk membantu orang-orang awam dalam proses pemfailan elektronik borang penyata cukai dan menjawab pertanyaan-pertanyaan mereka.

Sepanjang tahun, pelbagai kunjungan hormat telah dilakukan ke pelbagai pihak-pihak berkuasa tempatan seperti LHDN, Suruhanjaya Syarikat Malaysia (SSM), pejabat-pejabat tempatan Kementerian Perdagangan Antarabangsa dan Industri, Lembaga Kemajuan Perindustrian Malaysia (MIDA), Majlis Perbandaran tempatan dan pelbagai persatuan perdagangan dan perniagaan tempatan.

Perak

Cawangan Perak mengadakan kunjungan hormat ke pejabat LHDN Negeri dan pengarah-pengarah cawangan pada 6 Mei 2009 untuk meneruskan hubungan baik cawangan dengan Lembaga.

Sabah

Persidangan Serantau yang secara umumnya digilirkan antara 4 cawangan iaitu Johor, Pulau Pinang, Sabah dan Sarawak, kini berlangsung di Kota Kinabalu dari 18 hingga 19 Ogos 2008. Bertemakan "Sabah: Bridging the Economic Corridors", persidangan ini menarik minat 300 orang peserta dan tetamu dari dalam dan luar negeri Sabah. Secara tradisinya, cawangan mengadakan majlis makan malam tahunan yang ke-41 pada malam hari pertama persidangan.

Seperti negeri-negeri lain, cawangan Sabah menjalin hubungan baik dengan pihak berkuasa tempatan, seperti LHDN, Kementerian Pelancongan, Kebudayaan dan Alam Sekitar dan Kementerian Pendidikan negeri, pejabat tempatan Small and Medium Industries Development Corporation (SMIDEC) dan Human Resource Development Fund (HRDF). Bagi menunjukkan akauntan juga ada keprihatinan, projek perkhidmatan komuniti telah ditubuhkan pada tahun ini. Cawangan dengan bantuan Bahagian tempatan, telah membantu Sabah Cheshire Home di Sandakan dan Don Bosco Children Home di Ranau.

Sarawak

Cawangan Sarawak, seperti juga cawangan Sabah, mempunyai cabaran geografi yang mana ahli-ahlinya tersebar di serata negeri. Pengerusi Bahagian dan kakitangan pengurusan yang melawat bahagian tersebut, terus memberikan maklum balas daripada ahli-ahli bagi memastikan perkhidmatan yang disediakan adalah yang terbaik. Bagi mendekati para pelajar di luar Kuching, dua buah ceramah kerjaya telah diadakan di Sibu dan Bintulu dengan kerjasama badan-badan perakaunan profesional. Bilangan pelajar yang menghadiri ceramah tersebut amat membanggakan.



MALAYSIAN INSTITUTE
OF ACCOUNTANTS
ACCOUNTANTS: MANAGERS OF VALUE

AUDITED FINANCIAL STATEMENTS

PENYATA KEWANGAN TERAUDIT



ENHANCING COMPETENCE, INSPIRING CONFIDENCE

Certificate of the Auditor General

on the Financial Statements



CERTIFICATE OF THE AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF THE MALAYSIAN INSTITUTE OF ACCOUNTANTS FOR THE YEAR ENDED 30 JUNE 2009

The Financial Statements of Malaysian Institute of Accountants for the year ended 30 June 2009 has been audited by my representative. These Financial Statements are the responsibility of the management. My responsibility is to audit and to express an opinion on these Financial Statements.

The audit has been carried out in accordance with the Audit Act 1957 and in conformity with approved standards on auditing. Those standards require an audit be planned and performed to obtain reasonable assurance that the Financial Statements are free of material misstatement or omission. The audit includes examining on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. It also includes assessment of the accounting principles used, significant estimates made by the management as well as evaluating the overall presentation of the Financial Statements. I believe that the audit has been carried out provide a reasonable basis for my opinion.

In my opinion, the Financial Statements give a true and fair view of the state of financial affairs of the Malaysian Institute of Accountants as at 30 June 2009 and of the results of its operations and its cash flow for the year ended based on the approved accounting standards.

A handwritten signature in black ink, appearing to read 'Boon Jon Lin'.

**(BOON JON LIN)
for AUDITOR GENERAL
MALAYSIA**

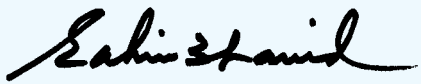
**PUTRAJAYA
25 AUGUST 2009**



Statement by the Council

We, ABDUL RAHIM BIN ABDUL HAMID and CHRISTINA CONSTANCE FOO, being the President and Vice President, respectively, of the MALAYSIAN INSTITUTE OF ACCOUNTANTS, do hereby state that, in the opinion of the Council, the financial statements set out on pages 2 to 26 and the notes to the financial statements are properly drawn up so as to give a true and fair view of the financial position of the MALAYSIAN INSTITUTE OF ACCOUNTANTS as at 30 June 2009 and of its results and cash flows for the year then ended

Signed on behalf of the Council in accordance with a resolution by the Council



ABDUL RAHIM BIN ABDUL HAMID
PRESIDENT



CHRISTINA CONSTANCE FOO
VICE PRESIDENT

Dated : 24 July 2009
Kuala Lumpur

Declaration by the Officer

Primarily Responsible for the Financial Management of the Institute

I, ROSLI BIN ABDULLAH, the Officer primarily responsible for the financial management of the MALAYSIAN INSTITUTE OF ACCOUNTANTS, do solemnly and sincerely declare that the accompanying financial statements set out on pages 2 to 26 are, to the best of my knowledge and belief correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by
the abovenamed ROSLI BIN ABDULLAH at
Kuala Lumpur
on 24 July 2009



ROSLI BIN ABDULLAH

Before me,



No.136-1C, 1st Floor
Jln Tun Sambanthan
Brickfields, 50470 Kuala Lumpur

Balance Sheet

as at 30 June 2009

	Note	2009 RM	2008 RM
NON CURRENT ASSETS			
Property, plant and equipment	5	3,514,395	3,914,972
Investments	6	7,458	7,458
Deferred tax assets	7	190,053	-
		3,711,906	3,922,430
CURRENT ASSETS			
Inventories	8	146,236	319,502
Sundry receivables, deposits and prepayments	9	1,071,583	1,105,386
Subscriptions in arrears	10	-	-
Institutional trust account	11	6,214,096	5,939,337
Tax recoverable		54,199	57,679
World Congress of Accountants ("WCOA") 2010 Account	15	10,802,866	9,783,491
Fixed deposits with licensed financial institutions	12	107,074	2,683,820
Cash and bank balances		1,365,299	1,279,120
		19,761,353	21,168,335
TOTAL ASSETS			
		23,473,259	25,090,765
CURRENT LIABILITIES			
Subscriptions in advance		748,900	1,937,850
Sundry payables and accruals	13	1,833,297	2,426,214
World Congress of Accountants ("WCOA") 2010 Account	15	5,724	4,767
Deferred income	14	417,316	450,118
		3,005,237	4,818,949
NON CURRENT LIABILITIES			
Deferred Income - Government grants	16	8,914,394	9,602,401
Deferred Income - Sponsorship		1,538,772	-
Deferred taxation	7	-	142,211
		10,453,166	9,744,612
TOTAL LIABILITIES			
		13,458,403	14,563,561
NET ASSETS			
		10,014,856	10,527,204
ACCUMULATED FUND			
Balance as at 1 July		10,527,204	10,487,305
Net (deficit)/surplus for the financial year		(512,348)	39,899
Balance as at 30 June		10,014,856	10,527,204

The accompanying notes form an integral part of these financial statements

Income Statement

for the Financial Year Ended 30 June 2009

	Note	2009 RM	2008 RM
Membership Income			
Members' annual subscriptions		6,600,450	6,370,600
Members' admission fees		680,100	804,850
Practicing certificate fees		619,250	618,750
		7,899,800	7,794,200
Income from other activities	17	11,851,640	10,454,473
Other income	18	432,228	514,108
		20,183,668	18,762,781
Depreciation of property, plant and equipment	5	500,868	497,880
Expenses for other activities	17	6,910,987	6,122,562
Allowances and write-offs	19	104,922	87,774
Employees' benefits	20	8,562,094	7,119,591
International relations	21	486,695	595,514
Membership services	22	1,906,985	1,924,099
Other expenses	23	2,328,936	2,209,111
		20,801,487	18,556,531
(Deficit)/Surplus before taxation		(617,819)	206,250
Tax expense	24	105,471	(166,351)
Net (deficit)/surplus for the financial year		(512,348)	39,899

The accompanying notes form an integral part of these financial statements

Statement of Recognised Gains and Losses

for the Financial Year Ended 30 June 2009

	2009 RM	2008 RM
Net (deficit)/surplus for the financial year	<u>(512,348)</u>	<u>39,899</u>

The accompanying notes form an integral part of these financial statements

Cash Flow Statement

for the Financial Year Ended 30 June 2009

	2009 RM	2008 RM
CASH FLOWS (USED IN)/FROM OPERATING ACTIVITIES		
Receipts from members and non-members	23,849,232	20,438,072
Payment for expenditure	(26,627,674)	(19,883,878)
Cash generated from operations	(2,778,442)	554,194
Rental income	43,000	25,200
Management fee	9,000	9,000
Tax paid	(138,860)	(242,270)
Net Operating Cash Flow	(2,865,302)	346,124
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (Note A)	(124,779)	(706,154)
Interest received from fixed deposits	99,514	106,138
Government grant received (Note 16)	400,000	500,000
Net Investing Cash Flow	374,735	(100,016)
CASH FLOWS FROM FINANCING ACTIVITIES		
	-	-
NET CHANGE IN CASH AND CASH EQUIVALENTS	(2,490,567)	246,108
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	3,962,940	3,716,832
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	1,472,373	3,962,940
ANALYSIS OF CASH AND CASH EQUIVALENTS:		
Cash in hand	4,735	8,046
Bank balances	1,360,564	1,271,074
Fixed deposits with licensed financial institutions	107,074	2,683,820
	1,472,373	3,962,940

The accompanying notes form an integral part of these financial statements

Cash Flow Statement
–continued

	2009 RM	2008 RM
Note A: Purchase of property, plant and equipment		
Purchases during the financial year	106,071	715,905
Add: Unpaid purchases as at previous financial year	18,708	8,957
	124,779	724,862
Less: Unpaid purchases as at financial year end	-	(18,708)
	124,779	706,154
Per cash flow statement		

The accompanying notes form an integral part of these financial statements

Notes to the Financial Statements

for the Financial Year Ended 30 June 2009

1. PRINCIPAL OBJECTIVES / ACTIVITIES

The Institute is established under the Accountants Act, 1967 and domiciled in Malaysia. The principal objectives/activities of the Institute under the Act are:

- a) to determine the qualifications of persons for admission as members;
- b) to provide for the training and education by the Institute or any other body, of persons practicing or intending to practice the profession of accountancy;
- c) to approve the Malaysian Institute of Accountants Qualifying Examination and to regulate and supervise the conduct of that Examination;
- d) to regulate the practice of the profession of accountancy in Malaysia;
- e) to promote, in any manner it thinks fit, the interests of the profession of accountancy in Malaysia;
- f) to render pecuniary or other assistance to members or their dependents as it thinks fit with a view to protecting or promoting the welfare of members; and
- g) generally to do such acts as it thinks fit for the purpose of achieving any of the aforesaid objectives.

The registered address of the Institute is at Dewan Akauntan, No. 2, Jalan Tun Sambanthan 3, Brickfields, 50470 Kuala Lumpur.

There have been no significant changes in the nature of the objectives/activities of the Institute during the financial year.

2. DATE OF AUTHORISATION OF ISSUE

The financial statements were authorised for issue by the Council in accordance with a resolution of the Council on 24 July 2009.

3. RISK MANAGEMENT OBJECTIVES AND POLICIES

Financial Risk Management Objectives and Policies

The Institute's financial risk management objectives are to ensure that the Institute creates value and maximises returns to the Institute and its members at large. The Institute's financial risk management policies seek to ensure that adequate financial and non-financial resources are available for the smooth implementation of its operations. The Institute has been financing its operations from internally generated funds and, therefore, is not exposed to interest rate risk arising from bank borrowings. The Institute does not invest in quoted shares and is, therefore, not exposed to market risk arising from the risk of the financial instruments fluctuation due to changes in market prices.

(a) Credit Risk

Receivables and transactions with banking institutions may give rise to credit risk which requires the loss to be

recognised if a counter party fails to perform as contracted. The counter parties are licensed banking institutions and organizations. It is the policy of the Institute to monitor the financial standing of these counter parties on an ongoing basis to ensure that the Institute is exposed to minimal credit risk. The Institute has also exercised strict control in removing members in arrears of more than 6 months as provided under the Malaysian Institute of Accountants (Membership and Council) Rules 2001.

Other than as mentioned, the Institute has no significant concentration of credit risk. The maximum exposures to credit risk are represented by the carrying amounts of the financial assets in the balance sheet.

(b) Liquidity Risk

Liquidity or funding risk is the risk of the inability to meet commitments associated with financial instruments.

The Institute practices prudent liquidity risk management to minimise the mismatch of financial assets and liabilities and to maintain sufficient levels of cash or cash equivalents to meet its requirements of working capital.

(c) Interest Rate Risk

The Institute ensure that it places fixed deposits at competitive rates under the most favourable terms and conditions.

The Institute is also exposed to interest rate in respect of its fixed deposits with a licensed bank.

(d) Fair Values

The carrying amounts of cash and cash equivalents, subscriptions in arrears, sundry receivables and sundry payables approximate their fair values due to the relatively short term nature of these financial instruments.

4. SIGNIFICANT ACCOUNTING POLICIES

4.1 Basis of Preparation

The financial statements of the Institute are prepared under the historical cost convention, unless otherwise stated in the individual policy statements set out below, and comply with the Financial Reporting Standards ("FRS"s), the Malaysian Accounting Standards Board ("MASB") Approved Accounting Standards for Entities Other than Private Entities. The preparation of financial statements requires the Council to make certain accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, and reported amounts of income and expenses during the reported financial year. It also requires Council to exercise their judgements in the process of applying the accounting policies. Although these estimates and judgements are based on the Council best knowledge of current events

4. Significant Accounting Policies / 4.1 Basis Of Preparation
–continued

and actions, actual results may differ.

The financial statements are presented in Ringgit Malaysia (“RM”) except when otherwise indicated.

4.2 Effects Arising from Adoption of New and Revised FRSs

There is no new and revised FRSs and the Issues Committee Interpretations (“IC Int”) issued by MASB during this financial year.

4.3 Standards and Interpretations Issued but Not Yet Effective and have not been early adopted

The Institute has not early adopted the following new FRSs and IC Interpretations which have been issued by the MASB but not yet effective :

FRS 139 : Financial Instruments – Recognition and Measurement

FRS 139 establishes principles for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. Hedge accounting is permitted only under strict circumstances. The impact of applying FRS 139 on these financial statements upon first adoption of the standard is not disclosed by virtue of exemption provided under paragraph 103AB of this standard.

IC Interpretation 9 : Reassessment of Embedded Derivatives

IC Interpretation 9 requires an entity to assess whether an embedded derivatives is required to be separated from the host contract and accounted for as a derivative when the entity first becomes a party to the contract. Subsequent reassessment is prohibited unless there is a change in the terms of the contract that significantly modifies the cash flows that otherwise would be required under the contract, in which case reassessment is required.

FRSS/INTERPRETATIONS	EFFECTIVE DATE
Amendments to FRS 1, First-time Adoption of Financial Reporting Standards and FRS 127, Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 January 2010
Amendments to FRS 2, Share-based Payment: Vesting Conditions and Cancellations	1 January 2010
FRS 4, Insurance Contracts	1 January 2010
FRS 7, Financial Instruments : Disclosures	1 January 2010
FRS 8, Operating Segments	1 July 2009
FRS 123, Borrowing Costs	1 January 2010
FRS 139, Financial Instruments: Recognition and Measurement	1 January 2010
IC Interpretation 9, Reassessment of Embedded Derivatives	1 January 2010
IC Interpretation 10, Interim Financial Reporting and Impairment	1 January 2010
IC Interpretation 11, FRS 2—Group and Treasury Share Transactions	1 January 2010
IC Interpretation 13, Customer Loyalty Programmes	1 January 2010
IC Interpretation 14, FRS 119—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010

FRS 7 : Financial Instruments – Disclosure

FRS 7 requires disclosures of information relating to the significant of financial instruments on entity's financial position and performance and nature and extent of risks arising from financial instruments to which the entity is exposed during the period and at the reporting date and how the entity manages those risks. The impact of applying FRS 7 on these financial instruments upon its first adoption is not disclosed by virtue of exemption provided under paragraph 44AB of this standard.

FRS 123 : Borrowing Costs

FRS 123 establishes principles for capitalization of borrowing cost for acquisition, construction or production of a qualifying asset. Other borrowing costs are recognised as an expense.

IC Interpretation 13 : Customer Loyalty Programmes

IC Interpretation 13 requires an entity to apply para 13 of FRS 118 and account for award credits as a separately identifiable component of the sales transaction(s) in which they are granted (the ‘initial sale’). The fair value of the consideration received or receivable in respect of the initial sale shall be allocated between the award credits and the other components of the sale. The consideration allocated to the award credits shall be measured by reference to their fair value, ie the amount for which the award credits could be sold separately. This award credits will be deferred until redeemed.

FRS 4, 8, 10 and IC Interpretation 11 and 14 are not applicable to the Institute's operations.

4.4 Summary of Significant Accounting Policies

(a) Income Recognition

- (i) Membership subscription is payable annually at the beginning of the financial year. Only subscription which is attributable to the current financial year is recognised as income. Subscription relating to periods beyond the current financial year is recognised as Subscription in advance in the deferred income under the current liability in the balance sheet.
- (ii) Membership admission is recognised upon approval by Council. Membership subscription and admission fees for applicants approved after the end of the financial year but received during the financial year are taken up as deferred income under the current liability in the balance sheet.
- (iii) Income from Seminars and Conferences is recognised in the period the services are provided. Advanced payments received from Seminars and Conferences are recognised as deferred income under the current liability in the balance sheet.
- (iv) Income from sale of Technical materials/publications is recognised when physical control of the goods passes to the purchasers.
- (v) Income from advertisements placed in the Institute's journal is recognised according to the advertisement period. Income received for such advertisements that take place before the said period is taken up as deferred income. Sponsorship income is deferred until the activities rolled out.
- (vi) Processing fee on registration as a candidate for the Qualifying Examination is recognised upon receipt but the candidacy fee is only recognised upon the approval by the Examination Committee. Examination fees are recognised twice every calendar year when the examination is held. Tuition fees are recognised over the tuition term.
- (vii) Practice review income is recognised upon completion of practice review.
- (viii) Dividend income is recognised when the right to receive payment is established.
- (ix) Interest income is recognised based on an effective yield basis.
- (x) Rental income is recognised on an accrual basis.

(b) Impairment of Assets

The carrying values of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated to determine the amount of impairment loss.

For the purpose of impairment testing of these assets, recoverable amount is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, recoverable amount is determined for the cash generating unit ("CGU") to which the asset belongs to.

An asset's recoverable amount is the higher of an asset's or CGU's fair value less cost to sell and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the carrying amount of an asset exceeds its recoverable amounts, the asset is considered impaired and is written down to its recoverable amount. Impairment losses recognised in respect of a CGU is allocated to reduce the carrying amount of the assets in the unit or group of units on a pro-rate basis.

An impairment loss is recognised in income statements in the period in which it arises.

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the assets in prior years. A reversal of impairment loss for an asset is recognised in income statement.

(c) Property, Plant and Equipment and Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Property, plant and equipment are written down to their recoverable amounts. Cost includes expenditure that is directly attributable to the acquisition of the items.

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Institute and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognised in the

4.4 Summary of Significant Accounting Policies
(c) Property, Plant and Equipment and Depreciation
–continued

income statement as incurred.

Freehold land is not depreciated as it has an infinite life. Freehold and leasehold buildings are amortised at the rate of 2% per annum. Depreciation of other property, plant and equipment is provided on a straight-line basis calculated to write off the cost of each asset to its residual value over its estimated useful life. The assets' residual values, useful lives and depreciation method are reviewed, and adjusted if appropriate, at each balance sheet date.

The annual rates used are as follows:

Office equipment	10%
Furniture and fittings	10%
Computer equipment	33 ¹ / ₃ %
Renovation	10%

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use. The difference between the net disposal proceeds, if any, and the net carrying amount is recognised in the income statement.

(d) Subscriptions in Arrears

Subscriptions in arrears of six (6) months and above due from members who were removed from the Register of Members and where, in the opinion of the Council, these debts are no longer recoverable are written off to the income statement. An estimate is made for doubtful debts based on a review of all subscriptions in arrears at the balance sheet date. Subsequent recovery is taken up on a cash basis. Members who have ongoing investigation and disciplinary proceedings instituted against them and who are in arrears of more than six (6) months will not be removed from the Register of Members.

(e) Investments

Investments are stated at cost less impairment losses.

(f) Inventories

Publications, souvenirs and merchandise items are stated at the lower of cost and net realisable value. Cost is determined on the first-in, first-out basis. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

(g) Income Taxes

Income tax on income statement for the year comprises

current and deferred tax. Current tax is the expected amount of income tax payable in respect of the taxable profit for the year and is measured using the tax rates which have been enacted at the balance sheet date.

Deferred tax is provided for, using the liability method. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised.

Deferred tax is measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax is recognised as income or expense and included in the income statements for the period, except when it arises from a transaction which is recognised directly in equity, in which case the deferred tax is also recognised directly in equity.

(h) Government Grants

Government grants are recognised initially at their fair values in the balance sheet as deferred income where there is reasonable assurance that the grants will be received and all attaching conditions will be complied.

Grants that compensate the Institute for expenses incurred are recognised as income over the periods to match the cost that the grant is intended to compensate. These are shown as a net effect in the income statement.

(i) Employees' Benefits

Short Term Benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Institute. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulated compensated absences such as sick leave are recognised when the absences occur.

Defined Contribution Plans

The Institute makes contributions to the Employees Provident Fund ("EPF"). Such contributions are recognised as an expense in the income statement as incurred. Once the contributions have been paid, the Institute has no further payment obligations.

(j) Foreign Currency Transactions and Balances

Transactions in foreign currencies are translated into Ringgit Malaysia, which is also the Institute functional currency at the exchange rates prevailing at the transaction dates or, where settlement has not yet taken place at the end of the financial year, at the approximate exchange rates prevailing at that date. All exchange gains and losses are taken up in the income statement.

(k) Financial Instruments

Financial instruments are recognised in the balance sheet when the Institute has become a party to the contractual provisions of the instruments. The particular recognition methods adopted in respect of each class of financial instruments are disclosed in the individual accounting policy statements associated with each item.

(l) Receivables

Receivables are carried at anticipated realisable values. Bad debts are written off when identified. An estimate is made for doubtful debts based on a review of all outstanding amounts as at the balance sheet date.

(m) Payables

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

4.5 Significant Accounting Estimates and Judgements

(a) Critical judgements made in applying accounting policies

There are no critical judgements made by the Council in the process of applying the Institute's accounting policies that have significant effect on the amounts recognised in the financial statements.

(b) Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as stated below:-

(i) Depreciation of property, plant and equipment

Property, plant and equipment are depreciated on a straight-line basis over their estimated useful lives. The Council estimates that the useful lives of the property, plant and equipment to be within 3 years to 10 years. The carrying

amounts of the Institute's property, plant and equipment as at 30 June 2009 were RM3,514,395 (2008: RM3,914,972). Changes in the expected level of usage and technological developments could impact the economic useful lives and residual values of the property, plant and equipment. Therefore, the future depreciation charge could be revised.

(ii) Recoverability of receivables

The Institute makes an allowance for doubtful debts based on an assessment of the recoverability of receivables. Allowances are applied to receivables where events or changes in circumstances indicate that the carrying amounts may not be recoverable. In assessing the extent of irrecoverable debts, the Council has given due consideration to all pertinent information relating to the ability of the debtors to settle debts. Where the expectation is different from the original estimate, such difference will impact the carrying value of receivables. The carrying amounts of the receivables and the cumulative allowance for doubtful debts are disclosed in Note 8 and Note 9.

(iii) Income Taxes and Deferred Tax

Significant judgement is required in determining the applicable tax rate and provision for income taxes. There are transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Institute recognises liabilities for tax based on estimates of assessment of the tax liability due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions, where applicable, in the periods in which such determination is made.

Deferred tax assets are recognised for all unused tax losses and unabsorbed capital allowances to the extent that it is probable that taxable profit will be available against which the losses and capital allowances can be utilized. Significant management judgement is required to determine the amount of deferred assets that can be recognised, based upon the likely timing and level of future taxable profits together with future tax planning strategies.

5. PROPERTY, PLANT AND EQUIPMENT

	FREEHOLD LAND RM	BUILDING RM	COMPUTER EQUIPMENT RM	RENOVATION RM	FURNITURE & FITTINGS RM	OFFICE EQUIPMENT RM	TOTAL RM
30 June 2009							
Cost							
At 1 July 2008	580,160	2,426,239	1,609,053	1,285,188	451,316	717,000	7,068,956
Additions	-	-	64,171	-	11,195	30,705	106,071
Disposals	-	-	(35,253)	(13,377)	(738)	(15,518)	(64,886)
At 30 June 2009	580,160	2,426,239	1,637,971	1,271,811	461,773	732,187	7,110,141
Accumulated Depreciation							
At 1 July 2008	-	740,425	1,219,313	576,280	270,493	347,473	3,153,984
Charge for the year	-	48,644	245,864	123,188	24,711	58,461	500,868
Disposals	-	-	(34,260)	(12,845)	(167)	(11,834)	(59,106)
At 30 June 2009	-	789,069	1,430,917	686,623	295,037	394,100	3,595,746
Net Carrying Amount	580,160	1,637,170	207,054	585,188	166,736	338,087	3,514,395
30 June 2008							
Cost							
At 1 July 2007	580,160	2,426,239	1,379,246	1,149,193	384,822	654,021	6,573,681
Additions	-	-	318,754	170,215	77,729	149,207	715,905
Disposals	-	-	(88,947)	(34,220)	(11,235)	(86,228)	(220,630)
At 30 June 2008	580,160	2,426,239	1,609,053	1,285,188	451,316	717,000	7,068,956
Accumulated Depreciation							
At 1 July 2007	-	691,780	1,063,302	485,219	250,102	364,133	2,854,536
Charge for the year	-	48,645	243,673	117,645	28,871	59,046	497,880
Disposals	-	-	(87,662)	(26,584)	(8,480)	(75,706)	(198,432)
At 30 June 2008	-	740,425	1,219,313	576,280	270,493	347,473	3,153,984
Net Carrying Amount	580,160	1,685,814	389,740	708,908	180,823	369,527	3,914,972

As at the end of the financial year, the Institute has yet to receive the strata title for a leasehold shop lot in Sabah acquired in financial year ended 30 June 2000. The land value is assumed to be insignificant as compared to the building value and as such the property has been classified as a finance lease in the property, plant and equipment.

Included in property, plant and equipment are fully depreciated assets which are still in use, with costs totaling RM1,635,608. (2008: RM1,140,039).

6. INVESTMENTS

	2009 RM	2008 RM
At cost:-		
Unquoted shares	3,000	3,000
Add: Advances	4,458	4,458
	7,458	7,458

The Institute has acquired 9.09% share in the issued and paid-up share capital of Ultimate Professional Centre (Sarawak) Sdn Bhd in the financial year ended 30 June 1996. The advance by the Institute is unsecured, interest-free and with no fixed term of repayment.

7. DEFERRED TAX

	2009 RM	2008 RM
Deferred tax assets	291,410	-
Deferred tax liabilities	(101,357)	(142,211)
	190,053	(142,211)
At start of financial year	(142,211)	(100,100)
(Charged)/credited to income statement		
- property, plant and equipment	192,904	(42,111)
- provisions	65,623	-
- tax losses	73,737	-
At end of financial year	190,053	(142,211)
At end of financial year:		
Deferred tax assets (before offsetting)		
- property, plant and equipment	152,050	-
- provisions	65,623	-
- tax losses	73,737	-
	291,410	-
Offsetting	(101,357)	-
Deferred tax assets (after offsetting)	190,053	-
Deferred tax liabilities (before offsetting)		
- property, plant and equipment	(101,357)	(142,211)
Offsetting	101,357	-
Deferred tax liabilities (after offsetting)	-	(142,211)

The Institute is strategically planning more education activities in the coming years and that the Institute is confident that it will generate sufficient taxable income to offset the brought forward losses and capital allowances.

The amount of deductible temporary differences and unutilized tax losses (both which have no expiry date) for which no deferred tax asset is recognised in the balance sheet are as follows:

	2009 RM	2008 RM
Deductible temporary difference	-	548,235
Tax losses	-	160,298

8. INVENTORIES

	2009 RM	2008 RM
At cost:-		
Publications, souvenirs and merchandise items	146,236	319,502

9. SUNDRY RECEIVABLES, DEPOSITS AND PREPAYMENTS

	2009 RM	2008 RM
Amount due from seminars and conferences participants	104,475	85,015
Sundry receivables	297,638	319,119
	402,113	404,134
Less: Allowance for doubtful debts	(27,804)	(42,067)
	374,309	362,067
Prepayments	658,501	719,251
Sundry deposits	38,773	24,068
	697,274	743,319
	1,071,583	1,105,386

The credit period granted to sundry receivables and other receivables ranges from 30 days to 60 days (2008: 30 days to 60 days).

10. SUBSCRIPTIONS IN ARREARS

In accordance to the (Membership and Council) Rules 2001, Part II, para 7(1), the Council may require the Registrar to remove from the register the name of any members who is in arrears for 6 months or more in the payment of any fees.

	2009 RM	2008 RM
Subscriptions in arrears	7,000	6,750
Less: Allowance for doubtful debts	(7,000)	(6,750)
	-	-

11. INSTITUTIONAL TRUST ACCOUNT

The Institute had placed funds in an Institutional Trust Account maintained with Amanah Raya Berhad, a public limited liability company and domiciled in Malaysia. The gross dividend rate receivable by the Institute is 4.25% per annum (2008: 5% per annum) and the tenure of the placement is 1 year.

12. FIXED DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS

The effective interest rate receivable for the fixed deposits placed with licensed financial institutions are between 2.90% to 3.70% (2008: 2.70% to 4.00%) per annum. The tenure of the fixed deposits is between 30 days to 1 year (2008: 30 days to 1 year).

13. SUNDRY PAYABLES AND ACCRUALS

	2009 RM	2008 RM
Amount owing to sundry payables	559,754	916,421
Accruals-seminars and conferences expenses	377,362	256,292
Accruals-others	896,181	1,253,501
	<u>1,833,297</u>	<u>2,426,214</u>

The credit periods granted by sundry payables to the Institute ranges from 14 days to 60 days (2008: 14 days to 60 days).

14. DEFERRED INCOME

	2009 RM	2008 RM
Membership admission pending Council's approval	189,202	198,650
Practicing certificate holders pending Council's approval	4,000	5,000
Membership readmission pending Council's approval	4,250	12,050
Deferred income—seminars & conferences	152,694	90,580
Deferred income—others	67,170	143,838
	<u>417,316</u>	<u>450,118</u>

15. WCOA 2010 ACCOUNT

This is represented by the following:

	2009 RM	2008 RM
Current Assets		
Accrued interest	2,002	1,596
Sponsorship receivable	924,480	-
Institutional Trust Account	9,326,196	8,913,156
Fixed deposit with licensed financial institutions	420,000	775,071
Cash and bank balances	130,188	93,668
	<u>10,802,866</u>	<u>9,783,491</u>
Current Liabilities		
Accrual	5,724	4,767

16. DEFERRED INCOME-GOVERNMENT GRANTS

	2009 RM	2008 RM
As at 1 July—Grant for WCOA 2010	9,602,401	10,039,653
Grant received for FRSIC	400,000	500,000
Utilisation of grants—WCOA 2010	(844,308)	(437,252)
Utilisation of grants—FRSIC	(243,699)	(500,000)
	(1,088,007)	(937,252)
	<u>8,914,394</u>	<u>9,602,401</u>

These are the grants awarded by Minister of Finance of RM10 million for the WCOA 2010 project and grant from Capital Market Development Fund ("CMDf") for the establishment and operation of a dedicated secretariat to manage the implementation of Financial Reporting Standards Implementation Committee (FRSIC).

(a) WCOA 2010

A bank account was opened in the name of "Kongres Akauntan Sedunia 2010" which was administered by a Special Committee comprising of representatives from the Treasury and Accountant General Department. A report on the expenses is submitted to them on a quarterly basis.

Below is the Statement of Income and Expenditure relating to the WCOA 2010 account:

	2009 RM	2008 RM
Income		
Dividend from institutional trust accounts	426,601	435,391
Fixed deposit interest	11,180	32,629
Interest income from current account	2,340	4,949
	<u>440,121</u>	<u>472,969</u>
Less : Expenditure		
Administration	621,996	457,573
Acceptance fee	12,916	55,553
Auditors' remuneration - prior year	1,500	-
Auditors' remuneration	6,000	4,500
Bank charges	30	83
Bidding document	-	14,679
Mailing/ Distribution	7,841	140
Professional Congress Organiser fee	180,000	-
Meetings	64,565	157,519
Miscellaneous expenses	6,534	8,501
Marketing and promotion	231,184	101,849
Printing	78,719	31,594
Service tax	9,646	2,778
Site inspection	-	33,639
Sponsorship activities expenses	63,498	41,813
	<u>1,284,429</u>	<u>910,221</u>
Amount utilised from grant	<u>(844,308)</u>	<u>(437,252)</u>

(b) FRSIC

The Institute was offered a grant of RM2,000,000 from CMDF during financial year ended 30 June 2008. The grant is payable yearly in 5 years period covering 1st Oct 2007 to 30 September 2012.

RM 400,000 was received during the financial year. (2008 : RM500,000)

Below is the Statement of Income and Expenditure relating to the FRSIC account:

	2009 RM	2008 RM
Income		
Surplus from FRSIC roadshow	36,894	-
Less: Expenditure		
Advisory	27,000	-
Bank charges	101	-
Meeting	17,436	48
Periodicals	-	1,275
Printing	770	-
Salaries	234,175	497,495
Travelling	1,111	1,182
	280,593	500,000
Amount utilised from grant	(243,699)	(500,000)

17. INCOME AND EXPENSES FROM/(FOR) OTHER ACTIVITIES

	← 2009 →				← 2008 →			
	Income RM	Expenses* RM	Employees' benefits RM	RM	Income RM	Expenses* RM	Employees' benefits RM	RM
MIA Professional Development Centre-MPDC	9,851,410	(5,800,214)	(808,424)	3,242,772	8,351,565	(4,895,113)	(720,022)	2,736,430
Marketing and promotion	1,356,328	(725,715)	(302,258)	328,355	1,160,541	(554,294)	(360,497)	245,750
Education	222,850	(149,280)	(283,030)	(209,460)	184,540	3,905	(279,096)	(90,651)
Branch annual dinner	52,417	(51,698)	-	719	147,730	(160,663)	-	(12,933)
Practice review	241,836	(39,121)	(1,291,846)	(1,089,131)	264,202	(39,012)	(917,108)	(691,918)
40th Anniversary gala dinner	-	-	-	-	241,460	(353,061)	-	(111,601)
Other membership income / (deficit)	12,654	(24,575)	-	(11,921)	1,213	(5,891)	-	(4,678)
	11,737,495	(6,790,603)	(2,685,558)	2,261,334	10,351,251	(6,004,129)	(2,276,723)	2,070,399
Joint activities with other bodies:								
Budget commentary	114,145	(97,186)	-	16,959	103,222	(89,398)	-	13,824
Nacra expenses	-	(1,005)	-	(1,005)	-	(10,153)	-	(10,153)
NAFMA expenses	-	(12,450)	-	(12,450)	-	(18,822)	-	(18,822)
BIAPA expenses	-	(9,743)	-	(9,743)	-	(60)	-	(60)
	114,145	(120,384)	-	(6,239)	103,222	(118,433)	-	(15,211)
Total	11,851,640	(6,910,987)	(2,685,558)	2,255,095	10,454,473	(6,122,562)	(2,276,723)	2,055,188

Note 20

Note 20

* These expenses relate to direct expenses excluding Other Expenses (Note 23).

18. OTHER INCOME

	2009 RM	2008 RM
Dividend from institutional trust accounts	284,096	289,690
Hibah income on current account	31,002	15,296
Interest on fixed deposit	62,415	147,342
Management fee	9,000	9,000
Miscellaneous income	20,915	19,180
Rental income	24,800	33,600
	<u>432,228</u>	<u>514,108</u>

19. ALLOWANCES AND WRITE-OFFS

	2009 RM	2008 RM
Allowance/(Recovery) for doubtful debts	102,700	(31,302)
Assets written and expensed off	10,975	38,546
Subscriptions in arrear (written back) / written off	(8,753)	80,530
	<u>104,922</u>	<u>87,774</u>

20. EMPLOYEES' BENEFITS

	2009 RM	2008 RM
Contributions to EPF	1,079,544	1,001,196
Gratuity	-	2,500
Other staff benefits	278,120	133,344
Salaries, overtime and bonus	6,783,883	5,699,025
Social security contribution	63,842	55,914
Staff training	242,586	202,754
Staff Welfare	114,119	24,858
	<u>* 8,562,094</u>	<u>7,119,591</u>

* Inclusive in the above is the Employees' benefit in Other activities (Note 17)

MPDC Department	808,424	720,022
Marketing and Promotion Department	302,258	360,497
Education Department	283,030	279,096
Practice Review Department	1,291,846	917,108
	<u>2,685,558</u>	<u>2,276,723</u>

21. INTERNATIONAL RELATIONS

	2009 RM	2008 RM
Joint practitioners forum	-	1,816
Subscription to international accountancy bodies	198,477	168,626
Meetings of council, technical and advisory committees of international accountancy bodies	288,218	425,072
	<u>486,695</u>	<u>595,514</u>

22. MEMBERSHIP SERVICES

	2009 RM	2008 RM
Annual general meeting	154,782	121,680
Council, committee and other meetings	214,060	209,253
Gazette	19,420	18,596
Institute's journal—Accountants Today	1,281,162	1,301,647
Library	76,969	86,050
Membership recruitment drive	43,535	85,161
Technical, printed materials and postage	117,057	101,712
	<u>1,906,985</u>	<u>1,924,099</u>

23. OTHER EXPENSES

	2009 RM	2008 RM
Advertisement—staff recruitment	242,203	198,579
Auditors' remuneration	13,400	12,100
Bank charges and commissions	116,072	115,340
Branch administrative expenses	62,400	58,650
Donation and contribution	-	4,092
Establishment expenses	474,839	467,896
General expenses	40,504	22,536
Gifts, mementoes and tokens	7,543	7,829
Honorarium to Registrar	60,000	50,000
Insurance	61,324	109,452
Office rental	299,523	253,636
Professional fees	149,503	232,021
Promotional expenses	261,790	154,389
Public relations expenses	1,694	23,175
Repair and maintenance	115,113	130,504
Subscription to other professional bodies	2,520	1,015
Travelling and accommodation	60,044	62,178
Utilities	360,464	305,719
	<u>2,328,936</u>	<u>2,209,111</u>

24. TAX EXPENSE

	2009 RM	2008 RM
Current tax		
- current year	39,466	120,000
- prior years	187,327	4,240
	226,793	124,240
Deferred taxation (Note 7)	(332,264)	42,111
	(105,471)	166,351

For tax purposes, the Institute is treated as a "Trade Association" under subsections 53(3) and 53(4) of the Income Tax Act 1967 under which its income is taxed at scale rates.

A reconciliation of income tax expense applicable to (loss)/surplus before taxation at the effective income tax of the institute is as follows:

	2009 RM	2008 RM
(Deficit)/surplus before taxation	(617,819)	206,250
Tax at effective statutory rate at 23% (2008: 26%)	(142,098)	53,625
Expenses not deductible for tax purposes	69,031	134,606
Previously unrecognised tax losses	(36,869)	-
Previously unrecognised deferred tax assets	(126,094)	-
Income not subject to tax	(53,975)	(20,432)
Underprovision in prior years	187,327	4,240
Change in tax rate	(2,793)	(5,688)
	(105,471)	166,351

25. COMMITMENTS

	2009 RM	2008 RM
Capital Expenditure		
- Purchase order raised in respect of fixed asset	100,000	-

26. COMPARATIVE FIGURE

The following comparatives have been reclassified to conform to current presentation.

	As Previously stated RM	As Restated RM
Balance sheet		
WCOA 2010—Current Asset	9,602,401	9,783,491
WCOA 2010—Current Liability	-	4,767
Income Statement		
Direct expenses for other activities	8,484,446	6,122,562
Employees' benefit	4,842,868	7,119,591
Membership services	1,838,938	1,924,099
Cash Flow Statement		
Analysis of cash and cash equivalents	9,902,277	3,962,940



**SIJIL KETUA AUDIT NEGARA
MENGENAI PENYATA KEWANGAN
INSTITUT AKAUNTAN MALAYSIA
BAGI TAHUN BERAKHIR 30 JUN 2009**

Penyata Kewangan Institut Akauntan Malaysia bagi tahun berakhir 30 Jun 2009 telah diaudit oleh wakil saya. Pihak pengurusan bertanggungjawab terhadap Penyata Kewangan ini. Tanggungjawab saya adalah mengaudit dan memberi pendapat terhadap Penyata Kewangan tersebut.

Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan piawaian pengauditan yang diluluskan. Piawaian tersebut menghendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah sama ada Penyata Kewangan adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan ini termasuk memeriksa rekod dan dokumen secara semak uji dan bagi memastikan ketepatan angka dan pendedahan yang mencukupi dalam Penyata Kewangan. Penilaian juga dibuat terhadap prinsip perakaunan yang digunakan, unjuran signifikan oleh pengurusan dan persembahan Penyata Kewangan secara keseluruhan. Saya percaya pengauditan yang dilaksanakan memberi asas yang munasabah terhadap pendapat saya.

Pada pendapat saya, Penyata Kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan kewangan Institut Akauntan Malaysia pada 30 Jun 2009 serta hasil operasi dan aliran tunai untuk tahun tersebut adalah selaras dengan piawaian perakaunan yang diluluskan.

(BOON JON LIN)

**b.p KETUA AUDIT NEGARA
MALAYSIA**

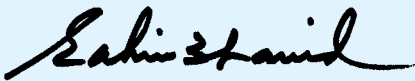
**PUTRAJAYA
25 OGOS 2009**



Penyata oleh Majlis

Kami, ABDUL RAHIM BIN ABDUL HAMID dan CHRISTINA CONSTANCE FOO, yang merupakan Presiden dan Naib Presiden INSTITUT AKAUNTAN MALAYSIA, dengan ini menyatakan bahawa, pada pendapat Majlis, penyata kewangan di muka surat 2 hingga 26 dan nota-nota kepada penyata kewangan adalah disediakan untuk menunjukkan gambaran yang benar dan saksama berkenaan kedudukan kewangan INSTITUT AKAUNTAN MALAYSIA pada 30 Jun 2009 dan hasil kendaliannya serta aliran tunai bagi tahun berakhir pada tarikh tersebut.

Ditandatangani bagi pihak Majlis berikutan resolusi Majlis



ABDUL RAHIM BIN ABDUL HAMID
PRESIDEN



CHRISTINA CONSTANCE FOO
NAIB PRESIDEN

Tarikh: 24 Julai 2009
Kuala Lumpur

Pengakuan oleh Pegawai Utama

Yang Bertanggungjawab Ke Atas Pengurusan Kewangan Institut

Saya, ROSLI BIN ABDULLAH, pegawai utama yang bertanggungjawab ke atas pengurusan kewangan INSTITUT AKAUNTAN MALAYSIA, dengan ikhlasnya mengakui bahawa penyata kewangan di muka surat 2 hingga 26 mengikut sebaik-baik pengetahuan dan kepercayaan saya, adalah betul dan saya membuat akuan ini dengan kepercayaan bahawa apa-apa yang tersebut di dalamnya adalah benar, serta menurut Akta Akuan Berkanun, 1960.

Sebenarnya dan sesungguhnya diakui
oleh penama di atas ROSLI BIN ABDULLAH
di Kuala Lumpur
pada 24 Julai 2009



ROSLI BIN ABDULLAH

Di hadapan saya,



No.136-1C, Tkt. Satu
Jln Tun Sambanthan
Brickfields, 50470 Kuala Lumpur

Lembaran Imbangan

pada 30 Jun 2009

	Nota	2009 RM	2008 RM
ASET BUKAN SEMASA			
Hartanah, loji dan peralatan	5	3,514,395	3,914,972
Pelaburan	6	7,458	7,458
Aset cukai tertunda	7	190,053	-
		3,711,906	3,922,430
ASET SEMASA			
Inventori	8	146,236	319,502
Pelbagai akaun belum terima, deposit dan prabayar	9	1,071,583	1,105,386
Yuran tertunggak	10	-	-
Akaun amanah institusi	11	6,214,096	5,939,337
Cukai boleh pulih		54,199	57,679
Akaun Kongres Akauntan Sedunia ("WCOA 2010")	15	10,802,866	9,783,491
Simpanan tetap di institusi kewangan berlesen	12	107,074	2,683,820
Wang tunai dan baki di bank		1,365,299	1,279,120
		19,761,353	21,168,335
		23,473,259	25,090,765
JUMLAH ASET			
LIABILITI SEMASA			
Pendahuluan yuran		748,900	1,937,850
Pelbagai akaun belum bayar dan akruan	13	1,833,297	2,426,214
Akaun Kongres Akauntan Sedunia ("WCOA 2010")	15	5,724	4,767
Pendapatan tertunda	14	417,316	450,118
		3,005,237	4,818,949
LIABILITI BUKAN SEMASA			
Pendapatan tertunda - geran kerajaan	16	8,914,394	9,602,401
Pendapatan tertunda - penajaan		1,538,772	-
Liabiliti cukai tertunda	7	-	142,211
		10,453,166	9,744,612
		13,458,403	14,563,561
JUMLAH LIABILITI			
ASET BERSIH		10,014,856	10,527,204
DANA TERKUMPUL			
Baki pada 1 Julai		10,527,204	10,487,305
Lebihan/(kurangan) bersih pada tahun kewangan		(512,348)	39,899
Balance as at 30 June		10,014,856	10,527,204

Nota-nota yang disertakan merupakan sebahagian penyata kewangan ini

Penyata Pendapatan

bagi Tahun Kewangan Berakhir 30 Jun 2009

	Nota	2009 RM	2008 RM
Pendapatan keahlian			
Yuran tahunan ahli		6,600,450	6,370,600
Yuran kemasukan ahli		680,100	804,850
Yuran sijil amalan		619,250	618,750
		7,899,800	7,794,200
Pendapatan dari aktiviti-aktiviti lain	17	11,851,640	10,454,473
Pendapatan lain	18	432,228	514,108
		20,183,668	18,762,781
Susut nilai hartanah, loji dan peralatan	5	500,868	497,880
Perbelanjaan aktiviti-aktiviti lain	17	6,910,987	6,122,562
Peruntukan dan hapus kira	19	104,922	87,774
Ganjaran kakitangan	20	8,562,094	7,119,591
Perhubungan antarabangsa	21	486,695	595,514
Perkhidmatan keahlian	22	1,906,985	1,924,099
Perbelanjaan lain	23	2,328,936	2,209,111
		20,801,487	18,556,531
(Kurangan) /Lebih sebelum cukai		(617,819)	206,250
Belanja cukai	24	105,471	(166,351)
(Kurangan)/ Lebih bersih untuk tahun kewangan		(512,348)	39,899

Nota-nota yang disertakan merupakan sebahagian penyata kewangan ini

Penyata Keuntungan dan Kerugian Yang Diiktiraf

bagi Tahun Kewangan Berakhir 30 Jun 2009

	2009 RM	2008 RM
(Kurangan)/ lebih bersih untuk tahun kewangan	<u>(512,348)</u>	<u>39,899</u>

Nota-nota yang disertakan merupakan sebahagian penyata kewangan ini

Penyata Aliran Tunai

bagi Tahun Kewangan Berakhir 30 Jun 2009

	2009 RM	2008 RM
ALIRAN TUNAI (DIGUNAKAN)/DARI AKTIVITI OPERASI		
Penerimaan dari ahli-ahli dan bukan ahli	23,849,232	20,438,072
Pembayaran untuk perbelanjaan	(26,627,674)	(19,883,878)
Penjanaan tunai dari operasi	(2,778,442)	554,194
Pendapatan sewa	43,000	25,200
Yuran pengurusan	9,000	9,000
Bayaran cukai	(138,860)	(242,270)
Aliran tunai operasi bersih	(2,865,302)	346,124
ALIRAN TUNAI DARI AKTIVITI PELABURAN		
Belian hartanah, loji dan peralatan (Nota A)	(124,779)	(706,154)
Faedah diterima dari simpanan tetap	99,514	106,138
Geran kerajaan diterima (Nota 16)	400,000	500,000
Aliran tunai pelaburan bersih	374,735	(100,016)
ALIRAN TUNAI DARI AKTIVITI KEWANGAN		
PERUBAHAN BERSIH TUNAI DAN KESETARAAN TUNAI	(2,490,567)	246,108
TUNAI DAN KESETARAAN TUNAI PADA AWAL TAHUN KEWANGAN	3,962,940	3,716,832
TUNAI DAN KESETARAAN TUNAI PADA AKHIR TAHUN KEWANGAN	1,472,373	3,962,940
ANALISA TUNAI DAN KESETARAAN TUNAI:		
Tunai di tangan	4,735	8,046
Baki di bank	1,360,564	1,271,074
Simpanan tetap di institusi kewangan berlesen	107,074	2,683,820
	1,472,373	3,962,940

Nota-nota yang disertakan merupakan sebahagian penyata kewangan ini

	2009 RM	2008 RM
Nota A: Belian hartanah, loji dan peralatan		
Belian semasa tahun kewangan	106,071	715,905
Tambah: Belian yang belum dibayar pada tahun kewangan sebelumnya	18,708	8,957
	124,779	724,862
Tolak: Belian yang belum dibayar pada akhir tahun kewangan	-	(18,708)
Seperti di penyata aliran tunai	124,779	706,154

Nota-nota yang disertakan merupakan sebahagian penyata kewangan ini

1. OBJEKTIF-OBJEKTIF/AKTIVITI-AKTIVITI UTAMA

Institut diperbadankan di bawah Akta Akauntan, 1967 dan berdomisil di Malaysia. Objektif-objektif/aktiviti-aktiviti utama Institut di bawah Akta tersebut adalah:-

- a) untuk menentukan kelayakan seseorang yang akan didaftarkan sebagai ahli;
- b) untuk menyediakan latihan dan pendidikan oleh Institut atau badan-badan lain, kepada seseorang yang mengamalkan atau ingin mengamalkan profesion perakaunan;
- c) untuk meluluskan Peperiksaan Kelayakan Institut Akauntan Malaysia dan mengawal dan menyelia pelaksanaan Peperiksaan tersebut;
- d) untuk mengawal selia amalan profesion perakaunan di Malaysia;
- e) untuk mempromosikan, melalui sebarang cara yang difikirkan patut, kepentingan profesion perakaunan di Malaysia;
- f) untuk memberi bantuan kewangan atau bantuan lain kepada ahli-ahli atau tanggungannya dalam apa cara yang berpatutan dengan niat untuk melindungi atau meningkatkan kebajikan ahli-ahlinya; dan
- g) secara umum melaksanakan sebarang usaha yang sesuai bertujuan untuk mencapai objektif-objektif di atas.

Alamat berdaftar Institut ialah Dewan Akauntan, No. 2, Jalan Tun Sambanthan 3, Brickfields, 50470 Kuala Lumpur.

Tidak terdapat perubahan yang penting dalam objektif-objektif/aktiviti-aktiviti utama Institut pada tahun kewangan ini.

2. TARIKH KELULUSAN PENERBITAN

Penyata kewangan telah diluluskan dan dibenarkan untuk diterbitkan oleh Majlis menurut resolusi Majlis pada 24 Julai 2009.

3. OBJEKTIF DAN POLISI RISIKO PENGURUSAN

Objektif dan Dasar Pengurusan Risiko Kewangan

Objektif pengurusan risiko kewangan Institut adalah bertujuan memastikan Institut menerbitkan nilai dan memaksimumkan ganjaran kepada Institut dan ahli-ahlinya. Dasar pengurusan risiko kewangan Institut bertujuan memastikan sumber kewangan dan bukan kewangan mencukupi untuk menjalankan operasi-operasinya dengan lancar. Pihak Institut membiayai operasi-operasinya dengan penajaan dana dalaman dan oleh itu tidak terdedah kepada risiko kadar faedah dari pinjaman bank. Pihak Institut tidak melabur di dalam saham disebut harga dan oleh itu tidak terdedah kepada risiko pasaran akibat risiko turun naik instrumen kewangan berikutan perubahan harga pasaran.

(a) Risiko Kredit

Penghutang dan urus niaga dengan institusi perbankan mungkin menimbulkan risiko kredit yang memerlukan kerugian diiktiraf sekiranya pihak balas gagal melaksanakan urusan mengikut kontrak. Pihak balas adalah institusi perbankan berlesen dan organisasi. Adalah menjadi dasar Institut untuk memantau kedudukan kewangan pihak balas secara berterusan untuk memastikan bahawa pendedahan Institut terhadap risiko kredit adalah minimum. Institut telah menjalankan kawalan ketat dengan mengeluarkan ahli-ahli yang tertunggak lebih dari 6 bulan seperti yang diperuntukkan di bawah kaedah-kaedah Institut Akauntan Malaysia (Keanggotaan dan Majlis) 2001.

Selain daripada yang tersebut, Institut tidak mempunyai tumpuan risiko kredit yang ketara. Pendedahan maksimum kepada risiko kredit adalah diwakili oleh nilai buku aset kewangan dalam Lembaran Imbangan.

(b) Risiko Kecairan

Risiko kecairan atau pembiayaan adalah risiko yang mana tidak dapat memenuhi komitmen yang berkaitan dengan instrumen kewangan.

Institut mengamalkan pengurusan risiko kecairan yang berhemat untuk meminimumkan ketidakpadanan antara aset dan liabiliti kewangan dan mengekalkan tunai atau kesetaraan tunai yang mencukupi untuk keperluan modal kerja.

(c) Risiko Kadar Faedah

Institut memastikan ia menyimpan di simpanan tetap pada kadar faedah yang kompetitif di bawah terma dan syarat yang paling menguntungkan.

Institut juga terdedah kepada risiko kadar faedah yang berkaitan dengan simpanan tetapnya dengan sebuah syarikat kewangan yang berlesen.

(d) Nilai saksama

Tunai dan kesetaraan tunai, yuran tertunggak, pelbagai dan lain-lain belum terima, pelbagai dan lain-lain belum bayar menghampiri nilai saksama kerana sifat instrumen kewangan jangka pendek.

4. DASAR-DASAR PERAKAUNAN YANG PENTING

4.1 Asas Penyediaan

Penyata kewangan Institut telah disediakan berasaskan konvensyen kos sejarah, kecuali dinyatakan sebaliknya dalam penyata dasar individu di bawah, dan mematuhi Piawaian Pelaporan Kewangan, Piawaian Perakaunan Yang Diluluskan untuk Entiti Selain dari Entiti Persendirian yang dikeluarkan oleh Malaysian Accounting Standards Board (*MASB*). Penyediaan penyata kewangan memerlukan

Majlis membuat anggaran dan andaian perakaunan yang memberi kesan kepada jumlah aset dan liabiliti yang dilaporkan dan pendedahan aset dan liabiliti luar jangka pada tarikh penyata kewangan, dan jumlah pendapatan dan perbelanjaan yang dilaporkan dalam tempoh tahun kewangan yang dilaporkan. Ia turut memerlukan Majlis membuat andaian dalam proses berkaitan dasar perakaunan. Walaupun anggaran dan andaian ini berdasarkan kepada pengetahuan terbaik Majlis mengikut keadaan dan tindakan terkini, keputusan sebenar mungkin berlainan.

Penyata kewangan dibentangkan dalam Ringgit Malaysia ("RM") kecuali dinyatakan sebaliknya.

4.2 Kesan-kesan Adaptasi Piawaian Pelaporan Kewangan (FRS) Baru dan Disemak Semula

Tidak ada Piawaian Pelaporan Kewangan ("FRS") dan Tafsiran Jawatankuasa Isu ("IC Int") yang baru dan yang disemak semula diterbitkan oleh MASB sepanjang tahun kewangan.

4.3 Piawaian dan Interpretasi yang Dikeluarkan tetapi Belum Dikuat kuasa dan belum Diterima pakai Awal

Institut belum menerima pakai awal FRS dan Tafsiran IC yang baru telah diterbitkan oleh MASB tetapi belum berkuat kuasa:

FRSS/TAFSIRAN	TARIKH KUAT KUASA
Amendments to FRS 1, First-time Adoption of Financial Reporting Standards and FRS 127, Consolidated and Separate Financial Statements: Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate	1 Januari 2010
Amendments to FRS 2, Share-based Payment: Vesting Conditions and Cancellations	1 Januari 2010
FRS 4, Insurance Contracts	1 Januari 2010
FRS 7, Financial Instruments : Disclosures	1 Januari 2010
FRS 8, Operating Segments	1 Julai 2009
FRS 123, Borrowing Costs	1 Januari 2010
FRS 139, Financial Instruments: Recognition and Measurement	1 Januari 2010
IC Interpretation 9, Reassessment of Embedded Derivatives	1 Januari 2010
IC Interpretation 10, Interim Financial Reporting and Impairment	1 Januari 2010
IC Interpretation 11, FRS 2—Group and Treasury Share Transactions	1 Januari 2010
IC Interpretation 13, Customer Loyalty Programmes	1 Januari 2010
IC Interpretation 14, FRS 119—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2010

FRS 7 : Instrumen Kewangan–Pendedahan

FRS 7 menghendaki pendedahan maklumat berkenaan dengan instrumen kewangan ke atas kedudukan kewangan dan prestasi suatu entiti dan sifat dan tahap risiko yang timbul dari instrumen kewangan yang mana entiti didedahkan sepanjang tempoh dan pada tarikh pelaporan dan bagaimana entiti menguruskan risiko tersebut. Kesan terima pakai FRS 7 ke atas penyata kewangan sebaik sahaja ia diterima pakai untuk pertama kalinya tidak didedahkan

berdasarkan kepada pengecualian yang diperuntukkan di bawah perenggan 44AB piawaian ini.

FRS 123 : Kos Pinjaman

FRS 123 menetapkan prinsip untuk permodalan kos pinjaman untuk perolehan, pembinaan atau pengeluaran aset berkelayakan. Kos pinjaman yang lain diiktiraf sebagai perbelanjaan.

FRS 139 : Instrumen Kewangan–Pengiktirafan dan Pengukuran

FRS 139 menetapkan prinsip untuk mengiktiraf dan mengukur aset kewangan, liabiliti kewangan dan beberapa kontrak untuk membeli atau menjual butiran bukan kewangan. Perakaunan lindung nilai dibenarkan hanya dalam keadaan yang terkawal. Kesan terima pakai FRS 139 ke atas penyata kewangan sebaik sahaja ia diterima pakai untuk pertama kalinya tidak didedahkan berdasarkan kepada pengecualian yang diperuntukkan di bawah perenggan 103AB piawaian ini.

Tafsiran IC 9 : Penilaian Semula Derivatif Tersirat

Tafsiran IC 9 menghendaki suatu entiti untuk menilai sama ada suatu derivatif tersirat perlu diasingkan dari kontrak utama dan dianggap sebagai suatu derivatif apabila entiti pertama kalinya menjadi pihak kepada kontrak. Penilaian semula selepasnya tidak dibenarkan melainkan terdapat

perubahan dalam terma kontrak yang mengubahsuai aliran tunai dengan ketaranya dan perubahan ini akan dikehendaki di bawah kontrak yang mana penilaian semula diperlukan.

Tafsiran IC 13 : Program Kesetiaan Pelanggan

Tafsiran IC 13 menghendaki suatu entiti untuk mengaitkan dengan perenggan 13 FRS 118 dan layak untuk mendapat kredit sebagai komponen dikenal pasti berasingan dari

4. Dasar-dasar Perakaunan Yang Penting

4.3 Piawaian dan Interpretasi yang Dikeluarkan tetapi Belum

Dikuat kuasa dan belum Diterima pakai Awal

Tafsiran IC 13 : Program Kesetiaan Pelanggan

–sambung

transaksi jualan yang mereka peroleh ('jualan sebenar'). Nilai saksama dari pertimbangan yang diterima atau belum terima berkenaan dengan jualan sebenar perlu diletakkan antara kredit yang diperoleh dan komponen lain jualan tersebut. Perimbangan meletakkan kredit yang diperoleh perlu diukur dengan merujuk kepada nilai saksama, contohnya amaun yang mana kredit diperoleh perlu dijual berasingan. Kredit diperoleh ini akan ditunda sehingga ditebus.

FRS 4, 8, 10 dan Tafsiran IC 11 dan 14 adalah tidak relevan kepada operasi Institut.

4.4 Ringkasan Dasar Perakaunan Yang Penting

(a) Pengiktirafan Pendapatan

- (i) Yuran tahunan keahlian perlu dibayar setiap tahun pada permulaan tahun kewangan. Hanya yuran tahunan yang berkaitan dengan tahun kewangan semasa diambil kira sebagai pendapatan. Yuran berkaitan tempoh-tempoh selepas tahun kewangan semasa diambil kira di dalam pendapatan tertunda di bawah liabiliti semasa di lembaran imbalan sebagai Pendahuluan Yuran.
- (ii) Kemasukan keahlian diambil kira selepas permohonan keahlian diluluskan oleh Majlis. Yuran tahunan dan yuran kemasukan bagi permohonan yang diluluskan sebagai ahli selepas tahun kewangan tetapi telah diterima di dalam tahun kewangan diambil kira sebagai pendapatan tertunda di bawah liabiliti semasa di lembaran imbalan.
- (iii) Pendapatan dan Seminar dan Persidangan diiktiraf dalam tempoh perkhidmatan diberikan. Pendapatan pendahuluan yang diterima dari Seminar dan Persidangan diambil kira sebagai pendapatan tertunda di bawah liabiliti semasa di lembaran imbalan.
- (iv) Pendapatan dari jualan bahan/penerbitan Teknikal diiktiraf bila kawalan fizikal barang niaga diserahkan kepada pembeli.
- (v) Pendapatan dari iklan yang dimasukkan dalam jurnal Institut diiktiraf mengikut tempoh iklan. Pendapatan yang diterima dari iklan yang berlangsung sebelum tempoh tersebut akan diambil kira sebagai pendapatan tertunda. Pendapatan penajaan adalah ditunda sehingga aktiviti dijalankan.
- (vi) Yuran pemprosesan pendaftaran sebagai calon yang layak menduduki Peperiksaan Kelayakan diambil kira sebaik sahaja diterima tetapi yuran calon-calon yang

layak hanya diambil kira setelah mendapat kelulusan dari Jawatankuasa Peperiksaan. Yuran peperiksaan diambil kira dua kali bagi setiap tahun kalendar apabila peperiksaan berlangsung. Yuran tuisyen diambil kira apabila kelas tuisyen berlangsung.

- (vii) Pendapatan semakan amalan diiktiraf setelah semakan amalan selesai.
- (viii) Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran diwujudkan.
- (ix) Pendapatan faedah diiktiraf berdasarkan asas hasil yang efektif.
- (x) Pendapatan sewa diiktiraf pada asas akruan.

(b) Pengurangan Nilai Aset

Nilai aset yang dibawa disemak semula pada setiap tarikh lembaran imbalan untuk menentukan sama ada terdapat sebarang tanda-tanda pengurangan nilai. Sekiranya terdapat tanda-tanda sedemikian, amaun yang boleh pulih bagi aset berkenaan akan dianggarkan bagi mengenal pasti amaun pengurangan nilai.

Bagi tujuan ujian pengurangan nilai bagi aset tersebut, amaun yang boleh pulih dikenal pasti atas dasar aset individu kecuali aset tersebut tidak menjanakan aliran tunai yang sebahagian besarnya bebas dari aset lain. Jika ini adalah kesnya, amaun yang boleh pulih dikenal pasti untuk unit penajaan tunai ("CGU") kepada di mana aset itu berasal.

Amaun aset yang boleh pulih adalah aset yang tertinggi atau nilai sebenar CGU ditolak kos untuk dijual dan nilai penggunaannya. Dalam menilai nilai yang digunakan, anggaran masa depan aliran tunai adalah dikurangkan kepada nilai semasa menggunakan kadar diskaun sebelum cukai yang memberi kesan kepada penilaian pasaran semasa bagi nilai wang dan risiko khususnya kepada aset. Apabila amaun dibawa aset melebihi amaun yang boleh diperoleh semula, aset dianggap berkurang dan mengurangkan kira ke amaun boleh pulih. Pengurangan kerugian diiktiraf apabila CGU di agihkan untuk mengurangkan amaun aset dibawa dalam unit atau sekumpulan unit pada asas pro-rata.

Kerugian pengurangan nilai diiktiraf dalam penyata pendapatan dalam tempoh yang mana ia wujud.

Kerugian pengurangan nilai untuk aset diterbalikkan jika, dan hanya jika, terdapat perubahan dalam anggaran yang digunakan untuk mengenal pasti amaun yang boleh pulih bagi aset sejak kerugian pengurangan nilai diiktiraf. Amaun dibawa bagi aset meningkat kepada semakan semula amaun yang boleh pulih, jika amaun ini tidak

melebihi amaun dibawa yang telah dikenal pasti (pelunasan atau susut nilai bersih) tidak ada kerugian pengurangan cukai yang diiktiraf untuk aset dalam tahun sebelumnya. Pembalikan kerugian pengurangan nilai untuk aset diiktiraf di dalam penyata pendapatan.

(c) Hartanah, Loji Dan Peralatan Dan Susut Nilai

Hartanah, loji dan peralatan dicatatkan pada kos ditolak susut nilai terkumpul dan kerugian pengurangan nilai terkumpul. Hartanah, loji dan peralatan diturunkan nilai pada amaun yang boleh pulih. Kos termasuklah perbelanjaan yang secara langsung menyumbang kepada perolehan peralatan.

Kos penggantian sebahagian peralatan dari hartanah, loji dan peralatan diiktiraf dalam amaun dibawa peralatan tersebut jika ada kemungkinan faedah ekonomi masa depan terangkum di dalamnya mengalir ke Institut dan kosnya boleh diukur dengan pasti. Kos penyelenggaraan harian hartanah, loji dan peralatan diiktiraf dalam penyata pendapatan seperti yang dikenakan.

Susut nilai tidak diperuntukkan bagi tanah pegangan kekal kerana ia mempunyai hayat infiniti. Bangunan atas tanah pegangan kekal dan tanah pegangan pajak dilunaskan pada kadar 2% setahun. Susut nilai hartanah, loji dan peralatan diperuntukkan berdasarkan kaedah garis lurus dikira untuk menghapus kira kos setiap aset kepada nilai sisanya sepanjang anggaran hayat kegunaannya. Kaedah nilai sisa setiap aset, hayat kegunaan dan susut nilai disemak semula, dan disesuaikan jika perlu, pada setiap tarikh lembaran imbalan.

Kadar susut nilai tahunan adalah seperti berikut :

Peralatan pejabat	10%
Perabot dan kelengkapan	10%
Komputer	33 ¹ / ₃ %
Pengubahsuaian	10%

Peralatan dari hartanah, loji dan peralatan tidak diiktiraf sebaik sahaja dihapuskan atau apabila tiada faedah ekonomi masa depan yang dijangkakan dari kegunaannya. Perbezaan antara kutipan penghapusan bersih, jika ada, dan amaun dibawa bersih diiktiraf dalam penyata pendapatan.

(d) Yuran Tertunggak

Yuran tertunggak selama 6 bulan dan ke atas yang terhutang daripada ahli-ahli yang telah dibatalkan keahliannya dari Daftar Ahli dan ahli Majlis berpendapat bahawa hutang tersebut tidak boleh dijelaskan oleh ahli-ahlinya akan dihapus kira di dalam Penyata Pendapatan. Anggaran dibuat untuk hutang ragu berdasarkan semakan kepada semua yuran tertunggak dalam lembaran imbalan. Terdapat hutang yang diperolehi semula secara tunai. Ahli-ahli yang masih terlibat dalam prosiding tatatertib dan

mempunyai yuran tertunggak melebihi enam bulan tidak akan dibatalkan keahlian mereka dari Daftar Ahli.

(e) Pelaburan

Pelaburan dinyatakan pada kos tolak kerugian pengurangan nilai.

(f) Inventori

Penerbitan, cenderamata dan barang niaga dicatat pada nilai terendah antara kos dan nilai boleh realisasi bersih. Kos ditentukan mengikut asas masuk-dulu, keluar-dulu. Nilai boleh realisasi bersih ialah harga jualan anggaran dalam perniagaan biasa tolak kos anggaran yang perlu untuk membuat jualan.

(g) Cukai Pendapatan

Cukai pendapatan ke atas penyata pendapatan bagi tahun kewangan terdiri daripada cukai semasa dan cukai tertunda. Perbelanjaan cukai semasa adalah amaun cukai pendapatan dijangkakan perlu dibayar ke atas lebihan bercukai bagi tahun dan ditentukan mengikut kadar cukai yang di kuat kuasa pada tarikh lembaran imbalan.

Cukai tertunda diperuntukkan dengan menggunakan kaedah liabiliti. Pada prinsipnya, liabiliti cukai tertunda diiktiraf untuk semua perbezaan sementara yang boleh dicukai dan aset cukai tertunda diiktiraf untuk semua perbezaan sementara yang boleh ditolak, kerugian cukai yang tidak diguna dan kredit cukai yang tidak diguna, sehingga ke tahap yang mana kemungkinan bahawa keuntungan boleh cukai akan wujud ke atas perbezaan sementara yang boleh ditolak, kerugian cukai yang tidak diguna dan kredit cukai yang tidak diguna dapat digunakan.

Cukai tertunda diukur pada kadar cukai yang dijangka akan dikenakan pada tempoh apabila aset tersebut direalisasikan atau liabiliti telah diselesaikan, berdasarkan kepada kadar cukai yang telah digubal atau digubal secara substantif pada tarikh lembaran imbalan. Cukai tertunda diiktiraf sebagai pendapatan atau perbelanjaan dan dimasukkan di dalam penyata pendapatan untuk tempoh, kecuali jika ia terhasil dari transaksi yang diiktiraf secara langsung dalam ekuiti, dalam kes yang mana cukai tertunda turut diiktiraf secara langsung dalam ekuiti

(h) Geran Kerajaan

Geran Kerajaan pada awalnya diiktiraf pada nilai saksama dalam lembaran imbalan sebagai pendapatan tertunda yang mana terdapat jaminan munasabah bahawa geran tersebut akan diperolehi dan semua syarat berkaitan akan dipatuhi.

4.4 Ringkasan Dasar Perakaunan Yang Penting / (h) Geran Kerajaan –sambung

Tujuan geran yang didapati adalah sebagai pampasan kepada Institut atas perbelanjaan yang berkaitan dengannya. Ia akan diiktiraf sebagai pendapatan secara sistematik dalam tempoh-tempoh masa di mana perbelanjaan digunakan. Ini ditunjukkan sebagai nilai bersih dalam Penyata Pendapatan.

(i) Faedah kakitangan

Faedah Jangka Pendek

Upah, gaji, bonus dan sumbangan keselamatan sosial diiktiraf sebagai perbelanjaan pada tahun yang mana perkhidmatan berkaitan diberikan oleh kakitangan Institut. Ketidakhadiran berbayar terkumpul jangka pendek seperti cuti tahunan berbayar adalah diiktiraf apabila perkhidmatan diberikan oleh kakitangan yang meningkatkan hak mereka bagi ketidakhadiran berbayar masa depan. Ketidakhadiran berbayar tak terkumpul jangka pendek seperti cuti sakit adalah diiktiraf apabila berlakunya ketidakhadiran itu.

Rancangan Caruman Tetap

Institut membuat caruman kepada Kumpulan Wang Simpanan Pekerja (KWSP). Caruman sedemikian diiktiraf sebagai perbelanjaan dalam Penyata Pendapatan seperti yang ditanggung. Apabila caruman telah dibayar, Institut tiada obligasi bayaran lagi.

(j) Transaksi Mata Wang Asing dan Baki

Transaksi dalam mata wang asing telah ditukarkan kepada Ringgit Malaysia, yang juga merupakan mata wang yang digunakan oleh Institut pada kadar pertukaran pada tarikh transaksi atau, apabila pembayaran belum dibuat pada akhir tahun kewangan kepada kadar pertukaran pada tarikh akhir tahun kewangan. Semua keuntungan dan kerugian pertukaran mata wang asing diambil kira dalam Penyata Pendapatan.

(k) Instrumen Kewangan

Instrumen kewangan diiktiraf dalam lembaran imbalan apabila institusi telah menjadi pihak kepada peruntukan berkontrak kepada instrumen. Kaedah pengiktirafan tertentu yang diterima pakai mengenai setiap kelas instrumen kewangan disertakan dalam penyata dasar perakaunan individu bergabung dengan setiap instrumen.

(l) Akaun Belum Terima

Akaun belum terima dinyatakan pada nilai jangkaan yang boleh direalisasikan. Hutang lapuk dihapus kira apabila dikenal pasti. Anggaran dibuat untuk hutang ragu yang berasaskan semak semula semua amaun yang belum bayar pada tarikh lembaran imbalan.

(m) Akaun Belum Bayar

Akaun belum bayar dinyatakan pada kos iaitu nilai saksama balasan yang akan dibayar pada masa hadapan bagi barang-barang dan perkhidmatan yang diterima.

4.5 Anggaran dan Pertimbangan Perakaunan Yang Penting

(a) Pertimbangan kritikal dalam menggunakan polisi perakaunan

Tiada pertimbangan kritikal dibuat oleh Majlis dalam proses menggunakan polisi perakaunan Institut yang memberi kesan penting ke atas amaun yang diiktiraf dalam penyata kewangan.

(b) Sumber Penting Anggaran Tidak Pasti

Andaian penting berkenaan dengan masa depan dan sumber penting lain berkenaan anggaran tidak pasti pada tarikh lembaran imbalan, yang mempunyai risiko signifikan yang menyebabkan pelarasan material kepada amaun di bawa atas aset dan liabiliti di dalam tahun kewangan akan datang adalah seperti yang tercatat di bawah :-

(i) Susut nilai hartanah, loji dan peralatan

Hartanah, loji dan peralatan mempunyai susut nilai pada asas garisan lurus dari hayat kegunaan yang dianggarkan. Majlis menganggarkan hayat kegunaan bagi hartanah, loji dan peralatan adalah 3 ke 10 tahun. Amaun dibawa untuk hartanah, loji dan peralatan Institut pada 30 Jun 2009 adalah RM3,514,395 (2008: RM3,914,972). Perubahan pada tahap penggunaan yang dijangkakan dan perkembangan teknologi akan memberi kesan kepada hayat kegunaan ekonomi dan nilai sisa bagi hartanah, loji dan peralatan. Oleh itu, caj susut nilai masa depan boleh disemak semula.

(ii) Kebolehpulihan akaun belum terima

Institut membuat peruntukan untuk hutang ragu berasaskan kepada taksiran kebolehpulihan akaun belum terima. Peruntukan digunakan untuk belum terima atau perubahan dalam keadaan menunjukkan amaun dibawa tidak boleh didapati kembali. Dalam menilai tahap hutang yang tidak dapat diperolehi semula, Majlis telah memberi pertimbangan yang wajar terhadap semua maklumat yang penting berkenaan kemampuan penghutang untuk menjelaskan hutang. Apabila jangkaan berbeza daripada anggaran asal, perbezaan sebegini akan memberi kesan kepada nilai dibawa belum terima. Nilai dibawa belum terima dan peruntukan terkumpul bagi hutang ragu dinyatakan dalam Nota 8 dan Nota 9.

(iii) Cukai pendapatan dan Cukai Tertunda

Pertimbangan penting diperlukan untuk menetapkan kadar cukai digunakan dan peruntukan untuk cukai pendapatan. Terdapat urus niaga dan pengiraan yang mana penetapan cukai muktamad adalah tidak pasti dalam keadaan biasa perniagaan. Institut mengiktiraf liabiliti berasaskan anggaran sama ada cukai tambahan kena bayar. Sekiranya keputusan cukai muktamad berkenaan perkara tersebut berbeza daripada jumlah yang dicatatkan pada mulanya, perbezaan tersebut akan memberi kesan ke atas cukai pendapatan dan cukai tertunda dalam tempoh yang mana

keputusan diketahui.

Aset cukai tertunda diiktiraf untuk semua kerugian cukai tidak diguna dan elaun modal tidak serap sehingga berkemungkinan keuntungan bercukai akan wujud di sebaliknya yang mana kerugian dan elaun modal boleh digunakan. Pertimbangan pengurusan penting diperlukan untuk mengenal pasti amaun aset tertunda yang boleh diiktiraf, berdasarkan kepada tempoh dan tahap keuntungan bercukai masa depan bersama-sama dengan strategi perancangan cukai masa depan.

5. HARTANAH, LOJI DAN PERALATAN

	TANAH PEGANGAN KEKAL	BANGUNAN	PERALATAN KOMPUTER	PENGUBAH SUAIAN	PERABOT & KELENGKAPAN	PERALATAN PEJABAT	JUMLAH
	RM	RM	RM	RM	RM	RM	RM
30 Jun 2009							
Kos							
Pada 1 Julai 2008	580,160	2,426,239	1,609,053	1,285,188	451,316	717,000	7,068,956
Tambahan	-	-	64,171	-	11,195	30,705	106,071
Hapus kira	-	-	(35,253)	(13,377)	(738)	(15,518)	(64,886)
Pada 30 Jun 2009	580,160	2,426,239	1,637,971	1,271,811	461,773	732,187	7,110,141
Susut nilai terkumpul							
Pada 1 Julai 2008	-	740,425	1,219,313	576,280	270,493	347,473	3,153,984
Caj untuk tahun	-	48,644	245,864	123,188	24,711	58,461	500,868
Hapus kira	-	-	(34,260)	(12,845)	(167)	(11,834)	(59,106)
Pada 30 Jun 2009	-	789,069	1,430,917	686,623	295,037	394,100	3,595,746
Nilai Dibawa Bersih	580,160	1,637,170	207,054	585,188	166,736	338,087	3,514,395
30 Jun 2008							
Kos							
Pada 1 Julai 2007	580,160	2,426,239	1,379,246	1,149,193	384,822	654,021	6,573,681
Tambahan	-	-	318,754	170,215	77,729	149,207	715,905
Hapus kira	-	-	(88,947)	(34,220)	(11,235)	(86,228)	(220,630)
Pada 30 Jun 2008	580,160	2,426,239	1,609,053	1,285,188	451,316	717,000	7,068,956
Susut nilai terkumpul							
Pada 1 Julai 2007	-	691,780	1,063,302	485,219	250,102	364,133	2,854,536
Caj untuk tahun	-	48,645	243,673	117,645	28,871	59,046	497,880
Hapus kira	-	-	(87,662)	(26,584)	(8,480)	(75,706)	(198,432)
Pada 30 Jun 2008	-	740,425	1,219,313	576,280	270,493	347,473	3,153,984
Nilai Dibawa Bersih	580,160	1,685,814	389,740	708,908	180,823	369,527	3,914,972

5. Hartanah, Loji dan Peralatan
–sambung

Pada akhir tahun kewangan, pihak Institut masih belum menerima hak milik strata untuk lot kedai pegangan pajakan di Sabah yang dibeli pada tahun kewangan berakhir 30 Jun 2000. Nilai tanah dianggarkan tidak penting berbanding dengan nilai bangunan dan oleh itu hartanah telah diklasifikasikan sebagai pajakan kewangan dalam hartanah, loji dan peralatan.

Termasuk dalam hartanah, loji dan peralatan adalah susut nilai penuh yang masih digunakan dengan kos berjumlah RM1,635,608. (2008: RM1,140,039).

6. PELABURAN

	2009 RM	2008 RM
Pada harga kos:-		
Saham tidak disenarai	3,000	3,000
Tambah: Pendahuluan	4,458	4,458
	<u>7,458</u>	<u>7,458</u>

Pihak Institut telah membeli pegangan sebanyak 9.09% di dalam modal saham yang di terbit dan berbayar di dalam Ultimate Professional Centre (Sarawak) Sdn Bhd dalam tahun kewangan berakhir 30 Jun 1996. Pendahuluan oleh pihak Institut adalah tidak bercagar, tanpa faedah dan tidak mempunyai tempoh berbayar yang tetap.

7. CUKAI TERTUNDA

	2009 RM	2008 RM
Aset cukai tertunda	291,410	-
Liabiliti cukai tertunda	(101,357)	(142,211)
	<u>190,053</u>	<u>(142,211)</u>
Pada permulaan tahun kewangan	(142,211)	(100,100)
(Caj)/dikredit ke penyata pendapatan		
- hartanah, loji dan peralatan	192,904	(42,111)
- peruntukan	65,623	-
- kerugian cukai	73,737	-
	<u>190,053</u>	<u>(142,211)</u>
Pada penghujung tahun kewangan:		
Aset cukai tertunda (sebelum diimbangi)		
- hartanah, loji dan peralatan	152,050	-
- peruntukan	65,623	-
- kerugian cukai	73,737	-
	<u>291,410</u>	<u>-</u>
Berimbang	(101,357)	-
	<u>190,053</u>	<u>-</u>
Aset cukai tertunda (selepas diimbangi)		
Liabiliti cukai tertunda (sebelum diimbangi)		
- hartanah, loji dan peralatan	(101,357)	(142,211)
Diimbangi	101,357	-
	<u>-</u>	<u>(142,211)</u>
Liabiliti cukai tertunda (selepas diimbangi)		

Institut telah merancang untuk mengadakan lebih banyak aktiviti-aktiviti pendidikan pada tahun-tahun akan datang dan Institut yakin bahawa ia akan menghasilkan pendapatan bercukai yang mencukupi untuk mengimbangi kerugian dan elaun modal yang dibawa ke hadapan.

Amaun perbezaan sementara boleh ditolak dan kerugian cukai belum guna (kedua-duanya tiada tarikh luput) yang mana tiada aset cukai tertunda diiktiraf dalam lembaran imbalan seperti berikut:

	2009 RM	2008 RM
Perbezaan sementara boleh ditolak	-	548,235
Kerugian cukai	-	160,298

8. INVENTORI

	2009 RM	2008 RM
Pada harga kos:-		
Penerbitan, cenderamata dan barang niaga	146,236	319,502

9. PELBAGAI AKAUN BELUM TERIMA, DEPOSIT DAN PRABAYAR

	2009 RM	2008 RM
Jumlah terhutang oleh peserta persidangan dan seminar	104,475	85,015
Pelbagai akaun belum terima	297,638	319,119
	402,113	404,134
Tolak: Peruntukan hutang ragu	(27,804)	(42,067)
	374,309	362,067
Prabayar	658,501	719,251
Pelbagai deposit	38,773	24,068
	697,274	743,319
	1,071,583	1,105,386

Tempoh kredit yang diberi kepada pelbagai akaun belum terima dan lain-lain belum terima ialah antara 30 hari hingga 60 hari (2008: 30 hari hingga 60 hari).

10. YURAN TERTUNGGAK

Menurut Kaedah-kaedah (Keanggotaan dan Majlis) 2001, Bahagian II, perenggan 7(1), Majlis boleh mengarahkan Pendaftar menggugurkan nama-nama ahli yang tertunggak yuran tahunan mereka selama 6 bulan atau lebih dari daftar keahlian.

	2009 RM	2008 RM
Yuran tertunggak	7,000	6,750
Tolak: Peruntukan yuran tertunggak yang ragu	(7,000)	(6,750)
	-	-

11. AKAUN AMANAH INSTITUSI

Pihak Institut telah melaburkan dana di dalam satu Akaun Amanah Institusi yang dikelolakan oleh Amanah Raya Berhad, satu syarikat awam liabiliti terhad yang ditubuhkan di Malaysia. Kadar dividen kasar boleh terima oleh Institut ialah 4.25% setahun (2008 : 5% setahun) dan tempoh pemegangan pelaburan ialah satu tahun.

12. SIMPANAN TETAP DENGAN INSTITUSI KEWANGAN BERLESEN

Kadar faedah efektif bagi simpanan tetap dengan institusi kewangan berlesen ialah di antara 2.90% hingga 3.70% (2008: 2.70% hingga 4.00%) setahun. Tempoh pemegangan simpanan tetap ialah antara 30 hari hingga 1 tahun (2008 : 30 hari hingga 1 tahun).

13. PELBAGAI AKAUN BELUM BAYAR DAN AKRUAN

	2009 RM	2008 RM
Jumlah terhutang kepada pelbagai akaun belum bayar	559,754	916,421
Akruan - perbelanjaan seminar dan persidangan	377,362	256,292
Akruan - lain-lain	896,181	1,253,501
	1,833,297	2,426,214

Tempoh kredit yang diberi oleh pelbagai akaun belum bayar kepada Institut merangkumi 14 hari hingga 60 hari (2008: 14 hari hingga 60 hari).

14. PENDAPATAN TERTUNDA

	2009 RM	2008 RM
Kemasukan keahlian bergantung kepada kelulusan Majlis	189,202	198,650
Pemegang sijil amalan bergantung kepada kelulusan Majlis	4,000	5,000
Kemasukan semula keahlian bergantung kepada kelulusan Majlis	4,250	12,050
Pendapatan tertunda - seminar & persidangan	152,694	90,580
Pendapatan tertunda - lain-lain	67,170	143,838
	417,316	450,118

15. AKAUN WCOA 2010

Ini diwakili oleh yang berikut:

	2009 RM	2008 RM
Aset Semasa		
Faedah terakru	2,002	1,596
Penajaan belum terima	924,480	-
Akaun Amanah Institusi	9,326,196	8,913,156
Simpanan tetap dengan institusi kewangan berlesen	420,000	775,071
Tunai dan baki dibank	130,188	93,668
	10,802,866	9,783,491
LIABILITI SEMASA		
Akruan	5,724	4,767

16. PENDAPATAN TERTUNDA – GERAN KERAJAAN

	2009 RM	2008 RM
Pada 1 Julai - Geran untuk WCOA 2010	9,602,401	10,039,653
Geran diterima untuk FRSIC	400,000	500,000
Geran digunakan - WCOA 2010	(844,308)	(437,252)
Geran digunakan - FRSIC	(243,699)	(500,000)
	(1,088,007)	(937,252)
	<u>8,914,394</u>	<u>9,602,401</u>

Ini merupakan geran yang diberikan oleh Kementerian Kewangan sebanyak RM10 juta untuk projek WCOA 2010 dan geran dari Capital Market Development Fund ("CMDP") untuk penubuhan dan operasi sebuah sekretariat yang berdedikasi untuk menguruskan pelaksanaan Jawatankuasa Pelaksanaan Piawaian Pelaporan Kewangan (FRSIC).

(a) WCOA 2010

Sebuah akaun bank telah dibuka atas nama "Kongres Akauntan Sedunia 2010" yang ditadbirkan oleh Jawatankuasa Khas yang terdiri dari wakil-wakil dari Perbendaharaan dan Jabatan Akauntan Negara. Laporan perbelanjaan dihantar kepada mereka setiap tiga bulan.

Berikut ialah Penyata Pendapatan dan Perbelanjaan berkaitan dengan akaun WCOA 2010:

	2009 RM	2008 RM
Pendapatan		
Dividen dari akaun amanah institusi	426,601	435,391
Faedah simpanan tetap	11,180	32,629
Pendapatan faedah dari akaun semasa	2,340	4,949
	<u>440,121</u>	<u>472,969</u>
Tolak : Perbelanjaan		
Pentadbiran	621,996	457,573
Yuran penerimaan	12,916	55,553
Ganjaran juruaudit - tahun sebelumnya	1,500	-
Ganjaran juruaudit	6,000	4,500
Caj bank	30	83
Dokumen pembidaan	-	14,679
Penghantaran/pengedaran	7,841	140
Yuran Penganjur Kongres Profesional	180,000	-
Mesyuarat	64,565	157,519
Pelbagai perbelanjaan	6,534	8,501
Pemasaran dan promosi	231,184	101,849
Percetakan	78,719	31,594
Cukai perkhidmatan	9,646	2,778
Pemeriksaan tapak	-	33,639
Perbelanjaan aktiviti penajaan	63,498	41,813
	<u>1,284,429</u>	<u>910,221</u>
Amaun digunakan dari geran	<u>(844,308)</u>	<u>(437,252)</u>

16. Pendapatan Tertunda – Geran Kerajaan
–sambung

(b) FRSIC

Institut telah diberikan geran sebanyak RM2,000,000 dari CMDF dalam tahun kewangan berakhir 30 Jun 2008. Geran tersebut dibayar setiap tahun selama 5 tahun untuk tempoh meliputi 1 Oktober 2007 ke 30 September 2012. RM 400,000 telah diterima sepanjang tahun kewangan. (2008 : RM500,000)

Berikut ialah Penyata Pendapatan dan Perbelanjaan berkaitan dengan akaun FRSIC :

	2009 RM	2008 RM
Pendapatan		
Lebihan dari roadshow FRSIC	36,894	-
Tolak: Perbelanjaan		
Penasihat	27,000	-
Caj bank	101	-
Mesyuarat	17,436	48
Terbitan berkala	-	1,275
Percetakan	770	-
Gaji	234,175	497,495
Perjalanan	1,111	1,182
	280,593	500,000
Amaun digunakan dari geran	(243,699)	(500,000)

17. PENDAPATAN DAN PERBELANJAAN DARI/ (UNTUK) AKTIVITI-AKTIVITI LAIN

	2009				2008			
	Pendapatan RM	*Perbelanjaan RM	Ganjaran Kakitangan RM	RM	Pendapatan RM	*Perbelanjaan RM	Ganjaran Kakitangan RM	RM
Pusat Pembangunan Profesional MIA-MPDC	9,851,410	(5,800,214)	(808,424)	3,242,772	8,351,565	(4,895,113)	(720,022)	2,736,430
Pemasaran dan promosi	1,356,328	(725,715)	(302,258)	328,355	1,160,541	(554,294)	(360,497)	245,750
Pendidikan	222,850	(149,280)	(283,030)	(209,460)	184,540	3,905	(279,096)	(90,651)
Majlis makan malam cawangan	52,417	(51,698)	-	719	147,730	(160,663)	-	(12,933)
Semakan amalan	241,836	(39,121)	(1,291,846)	(1,089,131)	264,202	(39,012)	(917,108)	(691,918)
Majlis makan malam ulangtahun ke-40	-	-	-	-	241,460	(353,061)	-	(111,601)
Pendapatan/(kurangan) keahlian lain	12,654	(24,575)	-	(11,921)	1,213	(5,891)	-	(4,678)
	11,737,495	(6,790,603)	(2,685,558)	2,261,334	10,351,251	(6,004,129)	(2,276,723)	2,070,399
Aktiviti bersama dengan badan lain								
Ulasan belanjawan	114,145	(97,186)	-	16,959	103,222	(89,398)	-	13,824
Perbelanjaan NACRA	-	(1,005)	-	(1,005)	-	(10,153)	-	(10,153)
Perbelanjaan NAFMA	-	(12,450)	-	(12,450)	-	(18,822)	-	(18,822)
Perbelanjaan BIAPA	-	(9,743)	-	(9,743)	-	(60)	-	(60)
	114,145	(120,384)	-	(6,239)	103,222	(118,433)	-	(15,211)
Jumlah	11,851,640	(6,910,987)	(2,685,558)	2,255,095	10,454,473	(6,122,562)	(2,276,723)	2,055,188

Nota 20

Nota 20

* Perbelanjaan ini berkait dengan perbelanjaan langsung tetapi tidak termasuk Perbelanjaan Lain (Nota 23)

18. PENDAPATAN LAIN

	2009 RM	2008 RM
Pendapatan dividen dari akaun institusi amanah	284,096	289,690
Pendapatan Hibah atas akaun semasa	31,002	15,296
Faedah atas simpanan tetap	62,415	147,342
Yuran pengurusan	9,000	9,000
Pelbagai pendapatan	20,915	19,180
Pendapatan sewa	24,800	33,600
	<u>432,228</u>	<u>514,108</u>

19. PERUNTUKAN DAN HAPUS KIRA

	2009 RM	2008 RM
Peruntukan /(Pemulihan) untuk hutang ragu	102,700	(31,302)
Aset dihapus kira	10,975	38,546
Yuran tertunggak (dipulihkan)/dihapus kira	(8,753)	80,530
	<u>104,922</u>	<u>87,774</u>

20. GANJARAN KAKITANGAN

	2009 RM	2008 RM
Sumbangan ke KWSP	1,079,544	1,001,196
Gratuiti	-	2,500
Faedah kakitangan yang lain	278,120	133,344
Gaji, kerja lebih masa dan bonus	6,783,883	5,699,025
Sumbangan keselamatan sosial	63,842	55,914
Latihan kakitangan	242,586	202,754
Kebajikan kakitangan	114,119	24,858
	<u>* 8,562,094</u>	<u>7,119,591</u>

*Termasuk di atas ialah ganjaran kakitangan dalam aktiviti-aktiviti lain (Nota 17)

Jabatan MPDC	808,424	720,022
Jabatan Pemasaran dan Promosi	302,258	360,497
Jabatan Pendidikan	283,030	279,096
Jabatan Semakan Amalan	1,291,846	917,108
	<u>2,685,558</u>	<u>2,276,723</u>

21. PERHUBUNGAN ANTARABANGSA

	2009 RM	2008 RM
Forum bersama para pengamal	-	1,816
Yuran kepada badan-badan perakaunan antarabangsa	198,477	168,626
Mesyuarat Majlis, jawatankuasa teknikal dan penasihat badan-badan perakaunan antarabangsa	288,218	425,072
	<u>486,695</u>	<u>595,514</u>

22. PERKHIDMATAN KEAHLIAN

	2009 RM	2008 RM
Mesyuarat agong tahunan	154,782	121,680
Majlis, jawatankuasa dan mesyuarat-mesyuarat lain	214,060	209,253
Warta kerajaan	19,420	18,596
Jurnal Institut - Accountants Today	1,281,162	1,301,647
Perpustakaan	76,969	86,050
Program pengrekrutan keahlian	43,535	85,161
Teknikal, bahan bercetak dan pengeposan	117,057	101,712
	<u>1,906,985</u>	<u>1,924,099</u>

23. PERBELANJAAN LAIN

	2009 RM	2008 RM
Pengiklanan - pengrekrutan kakitangan	242,203	198,579
Ganjaran juruaudit	13,400	12,100
Caj bank dan komisen	116,072	115,340
Perbelanjaan pentadbiran cawangan	62,400	58,650
Derma dan sumbangan	-	4,092
Perbelanjaan perjawatan	474,839	467,896
Perbelanjaan am	40,504	22,536
Hadiah, cenderamata dan penghargaan	7,543	7,829
Honorarium kepada Pendaftar	60,000	50,000
Insurans	61,324	109,452
Sewa pejabat	299,523	253,636
Yuran profesional	149,503	232,021
Perbelanjaan promosi	261,790	154,389
Perbelanjaan perhubungan awam	1,694	23,175
Pembaikan dan penyelenggaraan	115,113	130,504
Yuran penyertaan ke badan-badan profesional	2,520	1,015
Perjalanan dan penginapan	60,044	62,178
Utiliti	360,464	305,719
	<u>2,328,936</u>	<u>2,209,111</u>

24. BELANJA CUKAI

	2009 RM	2008 RM
Cukai semasa		
- tahun semasa	39,466	120,000
- tahun sebelumnya	187,327	4,240
	226,793	124,240
Cukai tertunda (Nota 7)	(332,264)	42,111
	(105,471)	166,351

Untuk tujuan cukai, Institut dilayan sebagai 'Persatuan Perdagangan' menurut seksyen 53(3) dan 53(4) Akta Cukai Pendapatan 1967 yang mana pendapatannya di cukai pada kadar skala.

Penyesuaian perbelanjaan cukai pendapatan boleh digunakan untuk (kurangan)/ lebihan sebelum cukai pada kadar cukai pendapatan efektif Institut seperti berikut:

	2009 RM	2008 RM
Lebihan/(Kurangan) sebelum cukai	(617,819)	206,250
Cukai pada kadar cukai efektif 23% (2008:26%)	(142,098)	53,625
Belanja tidak boleh ditolak bagi tujuan cukai	69,031	134,606
Kerugian cukai tidak diiktiraf sebelumnya	(36,869)	-
Aset cukai tertunda tidak diiktiraf sebelumnya	(126,094)	-
Pendapatan tidak tertakluk kepada cukai	(53,975)	(20,432)
Kurangan peruntukan bagi tahun terdahulu	187,327	4,240
Perubahan pada kadar cukai	(2,793)	(5,688)
	(105,471)	166,351

25. KOMITMEN

	2009 RM	2008 RM
Perbelanjaan Modal		
- Pesanan pembelian berkaitan aset tetap	100,000	-

26. ANGKA PERBANDINGAN

Perbandingan berikut telah di klasifikasi bagi mematuhi pembentangan terkini.

	Seperti yang dinyatakan sebelum ini RM	Seperti yang dinyatakan semula RM
Lembaran Imbangan		
WCOA 2010—Aset Semasa	9,602,401	9,783,491
WCOA 2010—Liabiliti Semasa	-	4,767
Penyata Pendapatan		
Perbelanjaan langsung untuk aktiviti-aktiviti lain	8,484,446	6,122,562
Ganjaran kakitangan	4,842,868	7,119,591
Perkhidmatan keahlian	1,838,938	1,924,099
Penyata Aliran Tunai		
Analisis tunai dan kesetaraan tunai	9,902,277	3,962,940



MALAYSIAN INSTITUTE
OF ACCOUNTANTS
ACCOUNTANTS: MANAGERS OF VALUE

COMMITTEES 2008–2009

JAWATANKUASA-
JAWATANKUASA
2008–2009



ENHANCING COMPETENCE, INSPIRING CONFIDENCE

INVESTIGATION COMMITTEE

The Investigation Committee is a statutory Committee established under the Accountants Act 1967 to consider and investigate formal complaints against members of the Institute and cases of unprofessional conduct which are brought to the knowledge of the Investigation Committee and to refer any matter to the Disciplinary Committee, where appropriate, after investigations.

Chairperson :

- Associate Professor Dr. Thillaisundaram Arumugam

Committee Members :

- Abraham Verghese (appointed on 23 January 2009)
- Chen Voon Hann
- Sam Soh Siong Hoon (appointed on 2 January 2009)
- Uthaya Kumar K Vivekananda
- Peter Lim Thiam Kee (retired w.e.f. 20 September 2008)
- Associate Professor Dr. Shahul Hameed (resigned w.e.f. 31 December 2008)

No. of meetings : 18

DISCIPLINARY COMMITTEE

The Disciplinary Committee functions to consider all cases referred by the Investigation Committee and those coming directly to the Disciplinary Committee and to exercise any disciplinary powers conferred upon it by the Rules of the Institute as it thinks fit.

Chairperson :

- Dato' Nordin Baharuddin

Committee Members :

- Alex Ooi Thiam Poh
- Dato' Gan Ah Tee
- Halim Husin
- Mohamed Raslan Abdul Rahman

No. of meetings : 19

DISCIPLINARY APPEAL BOARD

The Disciplinary Appeal Board considers appeals made by any member aggrieved by the decisions of the Disciplinary Committee which have been validly lodged. The Board can confirm, reverse or vary the decision of the Disciplinary Committee.

Chairperson :

- Dato' Nur Jazlan Tan Sri Mohamad

Committee Members :

- Billy Kang Wei Geih (appointed on 23 January 2009)
- Chandra Mohan Balasubramaniam (appointed on 23 January 2009)
- Professor Datin Dr. Hasnah Haji Haron (appointed on 23 January 2009)
- Yeo Tek Ling
- Christina Constance Foo (retired w.e.f. 31 December 2008)

No. of meetings : 3

EXAMINATION COMMITTEE

The Examination Committee (EC) determines the eligibility of MIA Qualifying Examination (QE) applications and supervises the conduct of the MIA QE for MIA. The EC also reviews from time to time the examination syllabus to ensure that it remains relevant and in meeting the challenges and demands of the changing legislation and approved accounting and auditing standards so that students will be able to meet the current and future market expectations.

Chairperson:

- Associate Professor Dr. Thillaisundaram Arumugam

Committee Members :

- Dato' Ahmad Johan Mohammad Raslan
- Foo Yoke Pin
- Professor Datin Dr. Hasnah Haji Haron
- Professor Dr. Ibrahim Kamal Abdul Rahman
- Hajah Jamela Mohd Syed (represented by Er Beng Kiong)
- Mohd Ali Jabar (represented by Mohd Khairul Nizam Jamalus)
- Associate Professor Noorbijan Abu Bakar

No of meetings : 6

EXECUTIVE COMMITTEE

The Executive Committee is established by the Council as an operating committee which functions as a medium between Council and Management Centre to ensure that business strategies, daily operations and any operational issues are carried out efficiently and effectively and that the requirements of good corporate governance practices are observed.

Chairperson :

- Nik Mohd Hasyudeen Yusoff

Committee Members :

- Datuk Abdul Samad Haji Alias (Dr)
- Dato' Ahmad Johan bin Mohammad Raslan
- Dato' Gan Ah Tee
- Hajah Jamela Mohd Syed (represented by Er Beng Kiong)
- Sam Soh Siong Hoon
- Yeo Tek Ling
- Rosli bin Abdullah (CEO & Registrar)
- Christina Constance Foo (retired w.e.f. 22 December 2008)
- Paul Chan Wan Siew (retired w.e.f. September 2008)

No of meetings : 11

MIA PROFESSIONAL DEVELOPMENT COMMITTEE

The primary objective of the MIA Professional Development (MPD) Committee is to provide the best possible advice and assistance to the management on the framework of continuing professional education and development and the relevant activities and initiatives for the benefit of members of the accountancy profession. The MPD Committee is an advisory committee and shall report to the Council.

Chairperson :

- Sam Soh Siong Hoon

Committee Members :

- Abd Halim Bin Husin
- Abdul Rahim Abdul Hamid
- Abraham Verghese (appointed on 23 January 2009)
- Professor Dr. Ibrahim Kamal Abdul Rahman
- Yeo Tek Ling
- Paul Chan Wan Siew (retired w.e.f. February 2009)
- Liew Kim Yuen (retired w.e.f. February 2009)

No. of meetings : 6

EDUCATION COMMITTEE

The Education Committee works closely with the Ministry of Higher Education (MOHE), the Malaysian Qualifications Agency, the institutions of higher learning, and other accounting professional bodies in enhancing and disseminating any development in accountancy education and the profession in Malaysia.

It is involved in evaluating and accrediting accounting qualifications for the purpose of admission as members of MIA. It also reviews the curriculum and syllabus of professional bodies and universities under the First Schedule of the Accountants Act 1967 in line with the International Education Standards issued by the International Federation of Accountants (IFAC), make recommendations to the MIA Council on the same and ensure compliance with the IFAC Statement of Membership Obligations 2.

At the same time, the Committee contributes input to the IFAC International Accounting Education Standards Board and other relevant Committees within MIA and/or any other professional bodies with regard to issues on globalisation and liberalisation of accountancy services and education standards.

Chairperson :

- Professor Dr. Ibrahim Kamal Abdul Rahman

Committee Members :

- Hajah Jamela Mohd Syed (represented by Er Beng Kiong)
- Mohamed Raslan Abdul Rahman
- Associate Professor Dr. Norman Mohd Saleh
- Associate Professor Dr. Thillaisundaram Arumugam

No of meetings : 1

ANTI-MONEY LAUNDERING WORKING GROUP

The primary objective of the Anti-Money Laundering Working Group is to constantly liaise with the Financial Intelligence Unit of Bank Negara Malaysia on issues relating to anti-money laundering and its implications on the accountancy profession, and on how the relevant anti-money laundering legislative provisions can best be implemented.

Chairperson :

- Gloria Goh Ewe Gim

Committee Members :

- Annie Look Kam Kiew
- Lam Kee Soon
- Mak Kum Choon
- Nik Mohd Hasyudeen Yusoff
- Raymond Hoh
- Siew Chin Kiang

No of meetings : No meetings were convened

COMPANY LAW PRACTICE WORKING GROUP

The primary objective of the Company Law Practice Working Group is to advice on matters relating to Company Law and Regulations including issuance of By-Laws and Guidelines on Best Practices to regulate company secretarial practice.

Chairperson :

- Abdul Halim Husin

Committee Members :

- Adelena Lestari Chong Ai Lin
- Cheah Foo Seong
- Eddy Chong Kwong Chin
- Quek Jin Fong
- Yeoh Chong Keat
- Zahrah Abd Wahab Fenner

No. of meetings : No meetings were convened

INSOLVENCY PRACTICE WORKING GROUP

The primary objective of the Insolvency Practice Working Group is to advice on issues relating to the law and practice of insolvency and corporate restructuring, dealings with authorities such as the Department of Insolvency and Companies Commission of Malaysia (SSM), and making the necessary representations and/or recommendations to such authorities.

Chairperson :

- Dato' Gan Ah Tee

Committee Members :

- Associate Professor Dr. Aiman Nariman Mohd. Sulaiman
- Gopal Sundaram
- Lim San Peen
- Lim Tian Huat
- Mak Kum Choon
- Ng Chin Kaye
- Nor Azimah Abdul Aziz
- Ong Hock An
- Dato' Raymond Liew Lee Leong
- Vincent Chew Chong Eu
- Wong Chee Lin
- Yap Chin Keat

No. of meetings : 6

TAXATION COMMITTEE

The Taxation Committee is established mainly to deal with the technical aspect of tax related matters for the profession.

Chairperson :

- Beh Tok Koay

Committee Members :

- Alexandra Thien
- Associate Professor Dr. Choong Kwai Fatt
- Frances Po Yih Ming
- Joseph Foo Tui Lee
- Kenneth Lim Tiong Beng
- Loo Thin Tuck
- Mohd Noor Abu Bakar
- Ng Kim Lian
- Pauline Tam Poh Lin
- Peter Lim Thiam Kee
- Dato' Raymond Liew Lee Leong
- Sam Soh Siong Hoon
- Woon Yoke Lee

No. of meetings : 3

FINANCIAL REPORTING STANDARDS IMPLEMENTATION COMMITTEE

The main objective of Financial Reporting Standards Implementation Committee is to provide assistance to MIA members on matters of common interest relating to accounting standards by way of providing implementation guidance to both preparers and auditors.

Chairperson :

- Nik Mohd Hasyudeen Yusoff

Committee members :

- Alex Ooi (CPA Australia)
- Jennifer Lopez (ACCA)
- Dato' Nordin Baharuddin
- Ng Kim Tuck (MICPA)
- Mohammad Faiz Mohd Azmi (resigned w.e.f. 29 May 2009)

Observers :

- Koh Kong Yong (Bank Negara Malaysia, represented by Toh Ying Ying w.e.f. October 2008)
- Liew Kim Yuen (Securities Commission)
- Dr. Nordin Mohd Zain (Malaysian Accounting Standards Board, represented by Dr Susela w.e.f. 1 May 2009)
- Saidatul Ishan Abdul Rahman (Suruhanjaya Syarikat Malaysia)
- Wong Kay Yong (Bursa Malaysia Berhad)

No. of meetings : 4

ETHICS STANDARDS BOARD

The primary objective of the Ethics Standards Board (ESB) is to promote adherence to high quality professionally and ethical standards. The ESB will function as a standard setting body operating independently under the patronage of the MIA Council.

Chairperson :

- Dato' Nordin Baharuddin

Committee Members :

- Professor Datin Dr. Hasnah Haji Haron
- Lam Kee Soon
- Haji Mustafar Haji Ali
- Ravindran Navaratnam
- Rita Benoy Bushon
- Shalet Mariah
- Sharifah Khadijah Syed Agil
- Tan Soo Yan

Observers :

- Muhamad Ibrahim (Federation of Public listed Companies)
- Selvarany Rasiah (Bursa Malaysia Berhad)
- Hajah Zainun Taib (Jabatan Audit Negara)

No. of meetings : No meetings were convened

AUDIT AND ASSURANCE STANDARDS BOARD

The Audit And Assurance Standards Board is a standard setting body designated by, and operating independently under the auspices of the MIA Council.

Chairperson :

- Ken Pushpanathan

Board Members :

- Ahmad Shahrul Mohamed
- Hooi Kok Mun
- Josephine Phan
- Lee Tuck Heng
- Lock Peng Kuan
- Mohamad Raslan Abdul Rahman
- Quay Chew Soon
- Robert Tan
- Sukanta Dutt
- Professor Takiah Mohd Iskandar
- Tang Seng Choon
- Thong Foo Vung
- Walter Sandosam

Observers :

- Chng Boon Huat (Bursa Malaysia Berhad)
- Yap Lai Kuan (Bank Negara Malaysia)
- Hajah Zainun Taib (Jabatan Audit Negara)

No. of meetings : No meetings were convened

MIA-MICPA ACCOUNTING AND AUDITING COMMITTEE

The MIA-MICPA Accounting and Auditing Committee is involved in issues which relate to accounting and auditing practice. It was founded in 2007. The Committee is responsible in considering new and revised auditing standards for adoption and also in reviewing exposure drafts and other relevant and consultative documents issued by the Regulators and Standard Setters. It also considers issues not covered by accounting and auditing standards for members either by providing practice guides or referring the matter to MIA's Financial Reporting Standards Implementation Committee.

Chairman :

- Mohammad Faiz Mohd Azmi (MIA)

Co-Chairman :

- Sukanta Dutt (MICPA)

Members : MIA

- Annie Look Kam Kiew
- Associate Professor Dr. Azham Md. Ali
- Desmond Tan
- Geoffrey Wong Joon Hian
- Loo Kent Choong
- Ng Meng Kwai
- Ng Mi Li
- Associate Professor Hajah Noraini Mohd Nasir
- Ong Liang Beng
- Peter Lim Thiam Kee
- Sathiea Seelan Manickam
- Associate Professor Dr. Shahul Hameed Mohamed Ibrahim
- Stephen Oong Kee Leong
- Steven Lim Hoo Teck

Members : MICPA

- Datuk Abdul Samad Haji Alias (Dr.)
- Ahmad Mustapha Ghazali
- YM Raja Azmi Raja Nazuddin
- Chia Kum Cheng
- David Siew
- Lee Hin Kan
- Loh Lay Choon
- Ng Kim Tuck
- Ooi Chee Kun
- Robert Tan
- Stephen Khoo
- Associate Professor Dr. Susela Devi
- Venkatramanan Viswanathan
- Dato' Yeo How

No. of meetings : 5

PUBLIC PRACTICE COMMITTEE

The Public Practice Committee serves MIA members in respect of practice issues/management including the interpretation of certain provisions as contained in the Institute's By-Laws (on Professional Ethics, Conduct and Practices). Its aim is to identify and enhance the professional development needs of practices and to promote the overall professional standing of members in public practice. The Committee also liaises with relevant authorities and professional bodies in respect of issues affecting members in practice.

Chairperson :

- Billy Kang Wei Geih

Board members :

- Abdul Halim Husin
- Alex Ooi Thiam Poh
- Chen Voon Hann
- Lam Kee Soon
- Mohammad Faiz Mohd Azmi
- Sam Soh Siong Hoon
- Seow Yoo Lin
- Stephen Oong Kee Leong
- Mohd Noor Abu Bakar
- Mohd Afrizan Husain

No of meetings : 6

PROFESSIONAL ACCOUNTANTS IN BUSINESS COMMITTEE

The Professional Accountants in Business Committee serves professional accountants who work in commerce, industry, the public sector, education and the not-for-profit sector. It aims to assist members in enhancing their professional skills and knowledge by providing a channel for exchange of information on important issues that shape the profession. The Committee also strives to facilitate the adoption and development of best practices with the purpose of promoting the value of professional accountants in business.

Chairperson :

- Yeo Tek Ling

Committee Members :

- Associate Professor Dr. Thillaisundaram Arumugam
- Ahmad Fuaad Mohd Kenali
- Alexandra Thien
- Billy Kang Wei Geih
- Gazali Jaafar
- Professor Dr. Ibrahim Kamal Abd Rahman
- Lee Hin Kan
- Professor Dr. Maliah Sulaiman
- Mustapa Kamal Mohd Razali
- N. Chanthiran Nagappan
- Dr. Steven Liew Woon Choy
- Tan Seow Heng
- Wan Selamah Wan Sulaiman

No. of meetings : 4

INTERNAL AUDIT WORKING GROUP

(Dissolved in March 2009)

The Internal Audit Working Group's main function is to support the development of best practices of internal audit in Malaysia through the promotion of internal audit standards and guidelines. To achieve its objectives, the working group works together with other stakeholders in promoting corporate governance, risk management and control. It also formulates projects that are aimed to create awareness on the importance of an internal audit function in an organisation.

Chairperson :

- Wee Hock Kee

Members :

- Devanesan Evanson
- Edward Chien Chow Liang
- Professor Dr. Juhari Samidi
- Lim Huck Hai
- Nur Hayati Baharuddin
- Ong Liang Beng
- Philip Satish Rao
- Quek Jin Fong

No. of meetings : 1

FINANCIAL STATEMENTS REVIEW COMMITTEE

The primary objective of the Financial Statements Review Committee is to monitor the quality of financial statements and reports that are prepared by or are the responsibility of members of MIA, for the purpose of determining compliance with statutory and other requirements, approved accounting standards and approved auditing standards in Malaysia.

Chairperson :

- Stephen Oong Kee Leong

Committee Members :

- Lam Kee Soon (Vice Chairman)
- Asna Atqa Abdullah
- Cheong Thoong Farn
- Khairudin bin Ibrahim
- Lee Teck Leong
- Liew Kim Yuen
- Ng Mi Li
- Ow Peng Li
- Raymond Cheong Chye Hin
- Soon Teck Thong
- Stephen Khoo Siong Kee
- Tan Poh Ling
- Tang Seng Choon
- Wong Kay Yong
- Associate Professor Dr. Zulkarnain Muhammad Sori

No of Meetings : 9

PRACTICE REVIEW COMMITTEE

The Practice Review Committee (PRC) works together with member firms in conducting reviews to determine whether professional standards have been maintained, observed and applied. In promoting quality and raising standards the PRC emphasises awareness and provides guidance on application and compliance issues as well as recommendations for cultivation of best auditing practices. The PRC in broad terms, aims to fulfill the expectations of the business community, the public and the Government by diligently building confidence and elevating trust in the accountancy profession in Malaysia.

Chairperson :

- Datuk Abdul Samad Haji Alias (Dr.)

Committee Members :

- David Siew Kah Toong
- Eric Ooi Lip Aun
- Lee Kok Wai
- Liew Kim Yuen
- Loh Kok Leong
- Ooi Chee Kun
- Peter Ho

No. of meetings : 9

AUDIT AND RISK MANAGEMENT COMMITTEE

The primary objectives of the Audit and Risk Management Committee (ARMC) is to assist the Council in fulfilling its oversight responsibilities for the system of internal control, governance, enterprise risk management system (ERM) and the financial reporting process of the Institute. During the financial year, the Committee has reviewed the Internal Audit Reports and Management Audit Report issued by the Auditor General Department as well as review on the Financial Statements of the Institute. In ERM, the Committee also has reviewed MIA Key Risks Register and Key Risks Profiles to review the risks faced by the Institute in achieving its objective. Where necessary, ARMC has also made recommendation to management of the Institute to ensure proper management of the risks and improvement to the internal control system.

Chairperson :

- Dato' Nordin Baharuddin

Committee Members:

- Abd Halim Husin
- Associate Professor Dr. Norman Mohd Saleh
- Uthaya Kumar Vivekananda
- YC Lee

No. of meetings : 5

TASKFORCE ON AMENDMENT TO ACCOUNTANTS ACT 1967

The Task Force on Amendments to the Accountants Act 1967 is established to identify national and international developments affecting the accountancy profession which require amendments to the Act, and to review and identify provisions within the Act which require such amendments. The Task Force works to make the necessary proposals of amendments to the Act.

Chairperson :

- Datuk Abdul Samad Haji Alias (Dr.)

Committee Members :

- Abdul Rahim Abdul Hamid
- Dato' Mohd Salleh Mahmud (Accountant General of Malaysia)
- Nik Mohd Hasyudeen Yusoff
- Datuk Siti Maslamah Osman
- Professor Dr. Takiah Mohd Iskandar

No. of meetings : 5

WCOA 2010 STEERING COMMITTEE

The Steering Committee is a working committee set up by the Institute to provide guidance and advice to the management team regarding the progress and direction of the WCOA 2010 and exerting proactive influence on policy processes.

Chairperson :

- YC Lee

Committee Members :

- Datuk Abdul Samad Haji Alias (Dr.)
- Professor Dato Dr. Daing Mohd Nasir Daing Ibrahim
- Ho Foong Moi
- Hajah Jamela Mohd Syed (represented by Er Beng Kiong)
- Nik Mohd Hasyudeen Yusoff
- Haji Rosli Abdullah
- SK Yap (Secretary)

IFAC Representatives :

- Dr. Ian Ball
- James M Sylph (alternate to Dr Ian Ball)
- Alta Prinsloo (alternate to Dr Ian Ball)

No. of meetings : 27 meetings

JOHOR BRANCH COMMITTEE

FOR THE PERIOD JULY–DECEMBER 2008

Chairperson:	• Roland Choong Shin Cheong
Vice-Chairman:	• Kumarasamy Nadarajah
Secretary:	• Aziyah Abdul Aziz
Treasurer:	• Wang Ing Min
Committee members:	• Chong Chai Pin
	• Chua Kon Sing
	• Tuan Mastura Tuan Mat
	• Rizduan Johari
	• Steven Choong Shiau Yoon
	• V Venkatachalam M V
	Venkatachalam Chettiar

Number of meetings: 1

FOR THE PERIOD JANUARY–JUNE 2009

Chairperson:	• Steven Choong Shiau Yoon
Vice-Chairman:	• Gregory Lui Poh Sek
Treasurer:	• Wang Ing Min
Committee members:	• Ang Ah Leck
	• Dylan Tan Teck Eng
	• Kumarasamy Nadarajah
	• Lee Ming Li
	• Tuan Mastura Tuan Mat
	• Murali Samy
	• Ong Seng Piow, Alvin
	• Phang Kok Kwen
	• Se Kuo Shen
	• Tan Chun Guan
	• V. Venkatachalam M V
	Venkatachalam Chettiar

Number of meetings: 3

KEDAH & PERLIS BRANCH COMMITTEE

Chairperson:	• Chan Boon Jiunn
Number of meetings:	No meetings were convened

KELANTAN BRANCH COMMITTEE

Chairperson:	• Leong Cheok Hoo
Vice-Chairman:	• Ramli Mohamed
Secretary:	• Chu Eng Chiau
Treasurer:	• Foo Sek Ken
Committee members:	• Kwek Siew Leng
	• Maheran Zakaria
	• Zuhair Bakri Abu Bakar
	• Zulkepli Mohamed

Number of meetings: No meetings were convened

MELAKA BRANCH COMMITTEE

Chairperson:	• Mohd Hisham Tambi Ahmad
Number of meetings:	No meetings were convened

NEGERI SEMBILAN BRANCH COMMITTEE

Chairperson:	• Koh Kea Yam
Vice-Chairman:	• Ananthan Chelliah
Secretary:	• Angeline Chang Siow Ling
Treasurer:	• Terence Yap Seng Kong
Committee members:	• Chan Wei Choong
	• Chong Foo Sin
	• Huzaini Hussin
	• Lalitha S. Nalliah
	• Patricia Tan Pow Choo
	• Tan Teng Chai
	• Tee Kam Mee
	• Yeoh Chin Han

Number of meetings: 9

PAHANG BRANCH COMMITTEE

Chairperson:	• Joseph Foo Tui Lee
Vice-Chairman:	• Yau Hun Ling
Secretary:	• Koo Peng Hon
Number of meetings:	No meetings were convened

PENANG BRANCH COMMITTEE

Chairperson:	• Ooi Kok Seng (1 January–30 June 2009)
	• Adelena Chong (1 July–23 October 2008)
Vice Chairman:	• Ooi Kok Seng (1 July–31 December 2008)
Secretary:	• Adeline Chan Su Lynn
Treasurer:	• Goh Su Yin
Committee members:	• Lee Then Thoong
	• Loh Swee Man, Andrew
	• Ooi Phaik Swee
	• Raveendhar Vasu
	• Tan Boon Wooi, Danny
	• Tan Tcheow Woei
	• Thum Sook Fun, Amanda
	• Prof. Datin Dr. Hasnah Haji Haron (1 July 2008–10 January 2009)
	• Dr. Lau Hooi Ping, Adeline (17 February–30 June 2009)
Number of meetings:	10

PERAK BRANCH COMMITTEE

Chairperson:	• Soo Yuit Weng
Vice Chairman:	• Lam Weng Keat
Secretary:	• Yeo Chin Meng
Treasurer:	• Chak Kong Khoon
Committee members:	• Abdul Aziz Subali
	• Chew Lai Lieng
	• Chew Pete Cheung
	• Leong Keng Yuen
	• May Ang Chan Moy
	• Tan Seow Heng
Number of meetings:	No meetings were convened

SABAH BRANCH COMMITTEE

Chairperson:	• Alexandra Thien
Vice Chairman:	• Haji Rizal Othman
Secretary:	• Lim Yan Kee @ Viviana
	• Yeap Ai Ling
Committee Members:	• Alex Chan Chau Yau
	• Baharuddin Ahmad
	• Chin Chee Kee
	• Desmond Chu
	• Goh Chee San
	• Ho Yun Kong
	• Khoo Hooi Suan
	• Mary Angela Sipaun
	• Peggy Lee Pui Kee
	• Tan Huang Dak
Number of meetings:	5

Tawau Chapter Committee

Chairperson:	• Ho Yun Kong
Secretary:	• Peter Hsieh Ngai Leung
Treasurer:	• Chang Yee Vui
Committee Members:	• Francis Yin Yun Loi
	• Koo Mui Gwai
	• Tham Vui Yun
Number of meetings:	8

Sandakan Chapter Committee

Chairperson:	• Tan Huang Dak
Secretary:	• Lau Ngan Hong (Daniel)
Treasurer:	• Chong Ket Vui (Dusun)
Committee members:	• Teo Gim Suan
Number of meetings:	4

Labuan Chapter

CPE Coordinator:	• Ahmed Farouk Aripin
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SARAWAK BRANCH COMMITTEE

Chairperson:	• Chin Chee Kong
Vice-Chairman:	• Hj Wan Idris Wan Ibrahim
Secretary:	• Kenny Chong Thian Poh
Committee members:	• Farehan Hussin
	• Grace Hii Hui Hing
	• Loh Wei Boon
	• Matthew Wong Chie Bin
	• Ngu Woo Hieng
	• Philip Lim Su Sing
	• Susana Narawi
	• Teo Kin Mia
Number of meetings:	4

Bintulu Chapter Committee

Chairperson:	• Ngu Woo Hieng
CPE Co-ordinator:	• Teo Lee Lee
Committee members:	• Ambrus Wong Sii Ling
	• Chew Pang Ling
	• Hiw Chee Kiang
	• Law Kung Teng
Number of meetings:	1

Miri Chapter Committee

Chairperson:	• Matthew Wong Chie Bin
Secretary:	• Yong Nyet Yun
CPE Co-ordinator:	• Philip Lau Puon Hie
Committee members:	• Alex Wong Chee Tai
	• Pauline Ho Poh Ling
	• Tan Siew Bee
Number of meetings:	1

Sibu Chapter Committee

Chairperson:	• Loh Wei Boon
CPE Co-ordinator:	• David Lau Kiing Yieing
Committee members:	• Ling Ming Leh
	• Philip Tong Hie Tung
	• Siti Suhana Rosli
	• Yong King Sung
Number of meetings:	2

TERENGGANU BRANCH COMMITTEE

Chairperson:	• Hj Mohd Ali bin Abas
Deputy Chairman:	• Su Lim
Secretary:	• Yeo Chin Meng
Committee members:	• Abdullah Ibrahim
	• Chong Seok Tian
	• How Wong Yuh
	• Tan Soon Tong
	• Zulkifli Mohamed
Number of meetings:	No meetings were convened

JAWATANKUASA PENYIASATAN

Jawatankuasa Penyiasatan merupakan Jawatankuasa berkanun yang ditubuhkan di bawah Akta Akauntan 1967 bagi mempertimbangkan dan menyiasat aduan rasmi ke atas para ahli Institut dan kes-kes kelakuan profesional yang dibawa ke pengetahuan Jawatankuasa Penyiasatan dan setelah menjalankan siasatan, merujuk kepada Jawatankuasa Disiplin sekiranya perlu.

Pengerusi:

- Profesor Madya Dr. Thillaisundaram Arumugam

Ahli-ahli Jawatankuasa:

- Abraham Verghese (dilantik pada 23 Januari 2009)
- Chen Voon Hann
- Sam Soh Siong Hoon (dilantik pada 2 Januari 2009)
- Uthaya Kumar K Vivekananda
- Peter Lim Thiam Kee (bersara pada 20 September 2008)
- Profesor Madya Dr. Shahul Hameed (bersara pada 31 Disember 2008)

Bil. Mesyuarat: 18

JAWATANKUASA DISIPLIN

Jawatankuasa Disiplin berfungsi dalam mempertimbangkan semua kes yang dirujuk oleh Jawatankuasa Penyiasatan dan ada yang dibawa terus kepada Jawatankuasa Disiplin dan seterusnya menjalankan kuasa disiplin yang diberikan kepadanya melalui Kaedah-kaedah Institut yang difikirkan sesuai.

Pengerusi:

- Dato' Nordin Baharuddin

Ahli-ahli Jawatankuasa:

- Alex Ooi Thiam Poh
- Dato' Gan Ah Tee
- Halim Husin
- Mohamed Raslan Abdul Rahman

Bil. Mesyuarat: 19

LEMBAGA RAYUAN DISIPLIN

Lembaga Rayuan Disiplin mempertimbangkan rayuan yang telah diperakui daripada mana-mana ahli yang tertuduh terhadap keputusan yang dibuat oleh Jawatankuasa Disiplin. Lembaga boleh mengesahkan, menentang atau mengubah keputusan Jawatankuasa Disiplin.

Pengerusi:

- Dato' Nur Jazlan Tan Sri Mohamad

Ahli-ahli Jawatankuasa:

- Billy Kang Wei Geih (dilantik pada 23 Januari 2009)
- Chandra Mohan Balasubramaniam (dilantik pada 23 Januari 2009)
- Profesor Datin Dr. Hasnah Haji Haron (dilantik pada 23 Januari 2009)
- Yeo Tek Ling
- Christina Constance Foo (bersara pada 31 Disember 2008)

Bil. mesyuarat: 3

JAWATANKUASA PEPERIKSAAN

Jawatankuasa Peperiksaan (EC) menentukan kelayakan untuk permohonan Peperiksaan Kelayakan (QE) MIA dan menyelia pengendalian MIA QE untuk MIA. EC juga meneliti dari masa ke semasa sukatan pelajaran peperiksaan untuk memastikan kandungannya terus relevan dalam memenuhi cabaran dan permintaan terhadap perubahan dalam perundangan dan piawaian perakaunan dan pengauditan yang diluluskan untuk memastikan para pelajar dapat memenuhi kehendak pasaran masa kini dan juga di masa akan datang.

Pengerusi:

- Profesor Madya Dr. Thillaisundaram Arumugam

Ahli-ahli Jawatankuasa:

- Dato' Ahmad Johan Mohammad Raslan
- Foo Yoke Pin
- Profesor Datin Dr. Hasnah Haji Haron
- Profesor Dr. Ibrahim Kamal Abdul Rahman
- Hajah Jamela Mohd Syed (diwakili oleh Er Beng Kiong)
- Mohd Ali Jabar (diwakili oleh Mohd Khairul Nizam Jamalul)
- Profesor Madya Noorbijan Abu Bakar

Bil. Mesyuarat: 6

JAWATANKUASA EKSEKUTIF

Jawatankuasa EXCO Eksekutif ditubuhkan oleh Majlis sebagai jawatankuasa operasi yang berfungsi sebagai orang tengah antara Majlis dan Pusat Pengurusan bagi memastikan strategi perniagaan, operasi harian dan sebarang isu operasi dijalankan secara cekap lagi berkesan dan keperluan amalan tadbir urus korporat yang terbaik dipatuhi.

Pengerusi:

- Nik Mohd Hasyudeen Yusoff (Presiden)

Ahli-ahli Jawatankuasa:

- Datuk Abdul Samad Haji Alias (Dr.)
- Dato' Ahmad Johan Mohammad Raslan
- Dato' Gan Ah Tee
- Hajah Jamela Mohd Syed (diwakili oleh Er Beng Kiong)
- Sam Soh Siong Hoon
- Yeo Tek Ling
- Christina Constance Foo (bersara pada 22 Disember 2008)
- Paul Chan Wan Siew (bersara pada September 2008)
- Haji Rosli Abdullah (Ketua Pegawai Eksekutif & Pendaftar)

Bil. Mesyuarat: 11

JAWATANKUASA PENGEMBANGAN PROFESIONAL MIA (JAWATANKUASA MPD)

Objektif utama Jawatankuasa MPD ialah menyediakan sebaik mungkin nasihat dan bantuan kepada pengurusan dalam rangka kerja pendidikan profesional berterusan dan pembangunan serta aktiviti-aktiviti yang berkaitan dan inisiatif bagi tujuan memenuhi keperluan para ahli dalam profesion perakaunan. Jawatankuasa MPD bertindak sebagai jawatankuasa penasihat dan membuat laporan kepada Majlis.

Pengerusi:

- Sam Soh Siong Hoon

Ahli-ahli Jawatankuasa:

- Abd Halim Husin
- Abdul Rahim Abdul Hamid
- Abraham Verghese (dilantik pada 23 Januari 2009)
- Profesor Dr. Ibrahim Kamal Abdul Rahman
- Yeo Tek Ling
- Liew Kim Yuen (bersara pada Februari 2009)
- Paul Chan Wan Siew (bersara pada Februari 2009)

Bil. Mesyuarat: 6

JAWATANKUASA PENDIDIKAN

Jawatankuasa Pendidikan bekerjasama rapat dengan Kementerian Pengajian Tinggi (MOHE), Agensi Kelayakan Malaysia (MQA), institusi-institusi pengajian tinggi, dan badan-badan profesional yang lain dalam mempertingkatkan dan menyebarkan sebarang pembangunan dalam pendidikan dan profesion perakaunan di Malaysia.

Jawatankuasa ini terlibat dalam menilai dan mengakreditasi kelayakan perakaunan bagi tujuan kemasukan sebagai ahli MIA. Ianya juga terlibat dalam kerja-kerja penelitian kurikulum dan sukatan pelajaran badan-badan profesional dan universiti-universiti di bawah Jadual Pertama, Akta Akauntan, 1967 selaras dengan Piawaian Pendidikan Antarabangsa (IES) yang dikeluarkan oleh Persekutuan Akauntan Antarabangsa (IFAC), memberi cadangan kepada Majlis MIA untuk perkara yang sama dan memastikan ianya mematuhi Pernyataan IFAC iaitu Obligasi Keahlian 2 (SMO 2).

Pada masa yang sama, Jawatankuasa juga menyumbang input kepada Lembaga Piawaian Pendidikan Perakaunan Antarabangsa IFAC dan Jawatankuasa lain di dalam MIA dan/atau mana-mana badan profesional berhubung dengan isu globalisasi dan liberalisasi perkhidmatan perakaunan dan piawaian pendidikan.

Pengerusi:

- Profesor Dr. Ibrahim Kamal Abdul Rahman

Ahli-ahli Jawatankuasa:

- Hajah Jamela Mohd Syed (diwakili oleh Er Beng Kiong)
- Mohamed Raslan Abdul Rahman
- Profesor Madya Dr. Norman Mohd Saleh
- Profesor Madya Dr. Thillaisundaram Arumugam

Bil. Mesyuarat: 1

KUMPULAN KERJA PENCEGAHAN PENGUBAHAN WANG HARAM

Objektif utama Kumpulan Kerja Pencegahan Pengubahan Wang Haram ialah bekerjasama dengan Unit Perisikan Kewangan (FIU), Bank Negara Malaysia mengenai isu-isu berkaitan dengan pencegahan pengubahan wang haram dan implikasinya terhadap profesion perakaunan serta bagaimana keberkesanan peruntukan penggubalan pencegahan pengubahan wang haram dapat dilaksanakan.

Pengerusi:

- Gloria Goh Ewe Gim

Ahli-ahli Jawatankuasa:

- Annie Look Kam Kiew
- Lam Kee Soon
- Mak Kum Choon
- Raymond Hoh
- Nik Mohd Hasyudeen Yusoff
- Siew Chin Kiang

Bil. Mesyuarat: Tiada mesyuarat dijalankan

KUMPULAN KERJA AMALAN UNDANG-UNDANG SYARIKAT

Objektif utama Kumpulan Kerja Amalan Undang-Undang Syarikat ialah memberi nasihat dalam perkara yang berkaitan dengan Undang-undang Syarikat dan Peraturan termasuk pengeluaran "By-Laws and Guidelines on Best Practice" bagi tujuan mengawal selia amalan kesetiausahaan syarikat.

Pengerusi:

- Abdul Halim Husin

Ahli-ahli Jawatankuasa:

- Adelenia Lestari Chong Ai Lin
- Cheah Foo Seong
- Eddy Chong Kwong Chin
- Quek Jin Fong
- Yeoh Chong Keat
- Zahrah Abd Wahab Fenner

Bil. Mesyuarat: Tiada mesyuarat dijalankan

KUMPULAN KERJA AMALAN INSOLVENS

Objektif utama Kumpulan Kerja Amalan Insolvensi (IPWG) ialah memberi nasihat ke atas isu-isu yang berkaitan dengan undang-undang dan amalan insolvensi serta penyusunan semula korporat, berurusan dengan pihak berkuasa seperti Jabatan Insolvensi, Suruhanjaya Syarikat Malaysia (SSM) dan juga membuat pernyataan dan/atau usul-usul kepada pihak berkuasa.

Pengerusi:

- Dato' Gan Ah Tee

Ahli-ahli Jawatankuasa:

- Profesor Madya Dr. Aiman Nariman Mohd. Sulaiman
- Gopal Sundaram
- Lim San Peen
- Lim Tian Huat
- Mak Kum Choon
- Ng Chin Kaye
- Nor Azimah Abdul Aziz
- Ong Hock An
- Dato' Raymond Liew Lee Leong
- Vincent Chew Chong Eu
- Wong Chee Lin
- Yap Chin Keat

Bil. Mesyuarat: 6

JAWATANKUASA PERCUKAIAN

Jawatankuasa Percukaian (TC) ditubuhkan bagi menangani aspek teknikal berkaitan dengan cukai untuk profesion.

Pengerusi:

- Beh Tok Koay

Ahli-ahli Jawatankuasa:

- Alexandra Thien
- Profesor Madya Dr. Choong Kwai Fatt
- Frances Po Yih Ming
- Joseph Foo Tui Lee
- Kenneth Lim Tiong Beng
- Loo Thin Tuck
- Mohd Noor Abu Bakar
- Ng Kim Lian
- Pauline Tam Poh Lin
- Peter Lim Thiam Kee
- Dato' Raymond Liew Lee Leong
- Sam Soh Siong Hoon
- Woon Yoke Lee

Bil. Mesyuarat: 3

JAWATANKUASA PELAKSANAAN PIAWAIAN LAPORAN KEWANGAN

Objektif utama Jawatankuasa Pelaksanaan Piawaian Laporan Kewangan (FRSIC) adalah bagi menyediakan bantuan kepada para ahli MIA berkenaan dengan perkara yang mempunyai kepentingan bersama berkaitan piawaian perakaunan dengan cara menyediakan garis panduan pelaksanaan untuk kedua-dua penyedia dan juruaudit.

Pengerusi:

- Nik Mohd Hasyudeen Yusoff

Ahli-ahli Jawatankuasa:

- Alex Ooi (CPA Australia)
- Jennifer Lopez (ACCA)
- Dato' Nordin Baharuddin
- Ng Kim Tuck (MICPA)
- Mohammad Faiz Mohd Azmi (bersara pada 29 Mei 2009)

Pemerhati:

- Koh Kong Yong (Bank Negara Malaysia, diwakili oleh Toh Ying Ying berkuat kuasa pada Oktober 2008)
- Liew Kim Yuen (Suruhanjaya Sekuriti)
- Dr. Nordin Mohd Zain (Lembaga Piawaian Perakaunan Malaysia, diwakili oleh Dr. Susela berkuat kuasa pada 1 Mei 2009)
- Saidatul Ishan Abdul Rahman (Suruhanjaya Syarikat Malaysia)
- Wong Kay Yong (Bursa Malaysia Berhad)

Bil. Mesyuarat: 4

LEMBAGA PIAWAIAN ETIKA

Objektif utama Lembaga Piawaian Etika (ESB) adalah untuk menggalakkan kepatuhan berkualiti tinggi yang profesional dan piawaian beretika. ESB akan berfungsi sebagai lembaga pembentuk piawaian yang beroperasi secara bebas di bawah naungan Majlis MIA.

Pengerusi:

- Dato' Nordin Baharuddin

Ahli-ahli Jawatankuasa

- Professor Datin Dr. Hasnah Haji Haron
- Lam Kee Soon
- Haji Mustafar Haji Ali
- Ravindran Navaratnam
- Rita Benoy Bushon
- Shalet Mariah
- Sharifah Khadijah Syed Agil
- Tan Soo Yan

Pemerhati:

- Muhammad Ibrahim (Persekutuan Syarikat-syarikat Awam Terserai)
- Selvarany Rasiah (Bursa Malaysia Berhad)
- Hajah Zainun Taib (Jabatan Audit Negara)

Bil. Mesyuarat: Tiada mesyuarat diadakan

LEMBAGA PIAWAIAN PENGAUDITAN DAN ASURANS

Lembaga Piawaian Pengauditan dan Asurans (AASB) merupakan sebuah lembaga piawaian yang dilantik dan beroperasi secara bebas di bawah naungan Majlis Institut Akauntan Malaysia (MIA).

Pengerusi:

- Ken Pushpanathan

Ahli-ahli Jawatankuasa:

- Ahmad Shahrul Mohamed
- Hooi Kok Mun
- Josephine Phan
- Lee Tuck Heng
- Lock Peng Kuan
- Mohamad Raslan Abdul Rahman
- Quay Chew Soon
- Robert Tan
- Sukanta Dutt
- Profesor Takiah Mohd Iskandar
- Tang Seng Choon
- Thong Foo Vung
- Walter Sandosam

Pemerhati:

- Chng Boon Huat (Bursa Malaysia Berhad)
- Yap Lai Kuan (Bank Negara Malaysia)
- Hajah Zainun Taib (Jabatan Audit Negara)

Bil. Mesyuarat: Tiada mesyuarat diadakan

JAWATANKUASA PERAKAUNAN DAN PENGAUDITAN MIA-MICPA

Jawatankuasa Perakaunan dan Pengauditan MIA-MICPA (MMAAC) terlibat dalam isu-isu yang berkaitan amalan perakaunan dan pengauditan. Ia telah ditubuhkan dalam tahun 2007. Jawatankuasa ini bertanggungjawab dalam mempertimbangkan piawaian pengauditan yang baru atau yang dikaji semula untuk diguna pakai dan juga menyemak semula draf dedaunan, dokumen perundangan dan dokumen lain yang berkaitan yang dikeluarkan oleh Badan Pengawal Selia dan Pembentuk Piawaian. Jawatankuasa juga menimbang isu-isu yang tidak terkandung dalam piawaian perakaunan dan pengauditan untuk para ahli sama ada menyediakan panduan amalan atau merujuk perkara tersebut kepada Jawatankuasa Pelaksanaan Piawaian Laporan Kewangan (FRSIC) MIA.

Pengerusi:

- Mohammad Faiz Mohd Azmi (MIA)

Pengerusi Bersama:

- Sukanta Dutt (MICPA)

Ahli-ahli MIA

- Annie Look Kam Kiew
- Profesor Madya Dr. Azham Md. Ali
- Desmond Tan
- Geoffrey Wong Joon Hian
- Loo Kent Choong
- Ng Meng Kwai
- Ng Mi Li
- Profesor Madya Hajah Noraini Mohd Nasir
- Ong Liang Beng
- Peter Lim Thiam Kee
- Sathiea Seelan Manickam
- Profesor Madya Dr. Shahul Hameed Mohamed Ibrahim
- Stephen Oong Kee Leong
- Steven Lim Hoo Teck

Ahli-ahli MICPA

- Datuk Abdul Samad Haji Alias (Dr.)
- Ahmad Mustapha Ghazali
- YM Raja Azmi Raja Nazuddin
- Chia Kum Cheng
- David Siew
- Lee Hin Kan
- Loh Lay Choon
- Ng Kim Tuck
- Ooi Chee Kun
- Robert Tan
- Stephen Khoo
- Profesor Madya Dr. Susela Devi
- Venkatramanan Viswanathan
- Dato' Yeo How

Bil. Mesyuarat: 5

JAWATANKUASA AMALAN AWAM

Jawatankuasa Amalan Awam membantu para ahli MIA berhubung isu-isu amalan/pengurusan termasuklah pentafsiran peruntukan tertentu yang terkandung dalam Undang-undang Kecil Institut (Tentang Etika, Kelakuan dan Amalan Profesional). Matlamatnya ialah untuk mengenal pasti dan meningkatkan keperluan pembangunan profesional amalan dan untuk mempromosi kedudukan profesional para ahli dalam amalan awam. Jawatankuasa turut berurusan dengan pihak-pihak berkuasa dan badan-badan profesional yang berkaitan berkenaan dengan isu-isu yang melibatkan para ahli dalam amalan awam.

Pengerusi:

- Billy Kang Wei Geh

Ahli-ahli Jawatankuasa:

- Abdul Halim Husin
- Alex Ooi Thiam Poh
- Chen Voon Hann
- Lam Kee Soon
- Mohammad Faiz Mohd Azmi
- Sam Soh Siong Hoon
- Seow Yoo Lin
- Stephen Oong Kee Leong
- Mohd Noor Abu Bakar
- Mohd Afrizan Husain

Bil. Mesyuarat: 6

JAWATANKUASA AKAUNTAN PROFESIONAL DALAM PERNIAGAAN

Jawatankuasa Akauntan Profesional dalam Perniagaan menyediakan khidmat untuk akauntan profesional yang bertugas dalam bidang perdagangan, industri, sektor awam, pendidikan dan sektor yang tidak membuat keuntungan. Ia bermatlamat untuk membantu para ahli dalam meningkatkan skil profesional dan pengetahuan dengan menyediakan saluran untuk pertukaran maklumat tentang isu-isu penting yang membentuk profesion. Jawatankuasa juga berusaha untuk memudahkan pengambilan dan perkembangan amalan baik dengan tujuan untuk mempromosikan nilai akauntan profesional dalam perniagaan.

Pengerusi:

- Yeo Tek Ling

Ahli-ahli Jawatankuasa:

- Profesor Madya Dr. Thillaisundaram Arumugam
- Ahmad Fuaad Mohd Kenali
- Alexandra Thien
- Billy Kang Wei Geih
- Gazali Jaafar
- Profesor Dr. Ibrahim Kamal Abd Rahman
- Lee Hin Kan
- Profesor Dr. Maliah Sulaiman
- Mustapa Kamal Mohd Razali
- N. Chanthiran Nagappan
- Dr. Steven Liew Woon Choy
- Tan Seow Heng
- Wan Selamah Wan Sulaiman

Bil. Mesyuarat: 4

KUMPULAN KERJA AUDIT DALAMAN

(dibubarkan pada Mac 2009)

Fungsi utama Kumpulan Kerja Audit Dalaman ialah menyokong perkembangan amalan baik audit dalaman di Malaysia menerusi promosi piawaian dan garis panduan audit dalaman. Bagi mencapai objektif-objektif ini, kumpulan kerja bekerjasama dengan badan-badan berkepentingan lain dalam mempromosikan tadbir urus korporat, pengurusan dan kawalan berisiko. Ia juga merumuskan projek-projek yang bertujuan untuk membentuk kesedaran tentang kepentingan fungsi audit dalaman dalam sesebuah organisasi.

Pengerusi:

- Wee Hock Kee

Ahli-ahli Jawatankuasa:

- Devanesan Evanson
- Edward Chien Chow Liang
- Profesor Dr. Juhari Samidi
- Lim Huck Hai
- Nur Hayati Baharuddin
- Ong Liang Beng
- Philip Satish Rao
- Quek Jin Fong

Bil. Mesyuarat: 1

JAWATANKUASA PENELITIAN PENYATA KEWANGAN (FSRC)

Objektif utama bagi Jawatankuasa Penelitian Penyata Kewangan (FSRC) adalah memantau kualiti laporan dan penyata kewangan yang disediakan oleh atau yang menjadi tanggungjawab para ahli MIA, untuk menentukan pematuhan terhadap undang-undang dan keperluan-keperluan lain, piawaian perakaunan yang diluluskan dan piawaian pengauditan yang diluluskan di Malaysia.

Pengerusi:

- Stephen Oong Kee Leong

Ahli-ahli Jawatankuasa:

- Lam Kee Soon (Naib Pengerusi)
- Asna Atqa Abdullah
- Cheong Thoong Farn
- Khairudin bin Ibrahim
- Lee Teck Leong
- Liew Kim Yuen
- Ng Mi Li
- Ow Peng Li
- Raymond Cheong Chye Hin
- Soon Teck Thong
- Stephen Khoo Siong Kee
- Tan Poh Ling
- Tang Seng Choon
- Wong Kay Yong
- Profesor Madya Dr. Zulkarnain Muhammad Sori

Bil. Mesyuarat: 9

JAWATANKUASA SEMAKAN AMALAN

Jawatankuasa Semakan Amalan (PRC) bekerjasama dengan firma-firma ahli audit dalam menjalankan semakan amalan bagi mengenal pasti sama ada standard profesional telah dikekalkan, diperhatikan dan digunakan. Dalam mempromosi jaminan kualiti dan peningkatan piawaian, PRC menekankan kesedaran dan menyediakan panduan dalam isu-isu pemakaian dan pematuhan, juga usul-usul untuk memupuk amalan pengauditan terbaik. PRC dalam skop yang lebih luas, bermatlamat untuk memenuhi kehendak komuniti perniagaan, umum dan kerajaan dengan membentuk keyakinan dan meningkatkan kepercayaan dalam profesion perakaunan di Malaysia secara teliti.

Pengerusi:

- Datuk Abdul Samad Haji Alias (Dr.)

Ahli-ahli Jawatankuasa:

- David Siew Kah Toong
- Eric Ooi Lip Aun
- Lee Kok Wai
- Liew Kim Yuen
- Loh Kok Leong
- Ooi Chee Kun
- Peter Ho

Bil. Mesyuarat: 9

JAWATANKUASA AUDIT DAN PENGURUSAN RISIKO (ARMC)

Objektif utama Jawatankuasa Audit dan Pengurusan Risiko (ARMC) ialah membantu Majlis dalam melaksanakan tanggungjawab pengawasan terhadap sistem kawalan dalaman, pentadbiran, sistem pengurusan risiko perusahaan (ERM) dan proses laporan kewangan Institut.

Semasa tahun kewangan, Jawatankuasa telah meneliti Laporan Audit Dalaman dan Laporan Audit Pengurusan yang dikeluarkan oleh Jabatan Audit Negara serta Penyata Kewangan Institut. Bagi ERM, Jawatankuasa juga telah meneliti Daftar Risiko Utama MIA dan Profil Risiko Utama bagi mengkaji risiko yang dihadapi oleh Institut dalam mencapai objektifnya. ARMC juga bertindak membuat cadangan sekiranya perlu kepada pengurusan Institut bagi memastikan kesesuaian risiko pengurusan dan peningkatan dalam sistem kawalan dalaman.

Pengerusi:

- Dato' Nordin Baharuddin

Ahli-ahli Jawatankuasa:

- Abd Halim Husin
- Profesor Madya Dr. Norman Mohd Salleh
- Uthaya Kumar Vivekananda
- YC Lee

Bil. Mesyuarat: 5

BADAN BERTINDAK KE ATAS PINDAAN AKTA AKAUNTAN 1967

Badan Bertindak ke atas Pindaan Akta Akauntan 1967 ditubuhkan untuk mengenal pasti perkembangan negara dan antarabangsa yang memberi kesan kepada profesion perakaunan yang memerlukan pindaan kepada Akta, dan untuk menyemak dan mengenal pasti peruntukan di dalam Akta yang memerlukan pindaan sedemikian. Badan Bertindak bertugas menyediakan kertas cadangan yang perlu bagi meminda Akta tersebut.

Pengerusi:

- Datuk Abdul Samad Haji Alias (Dr.)

Ahli-ahli Jawatankuasa:

- Abdul Rahim Abdul Hamid
- Dato' Mohd Salleh Mahmud (Akauntan Negara Malaysia)
- Nik Mohd Hasyudeen Yusoff
- Datuk Siti Maslamah Osman
- Profesor Dr. Takiah Mohd Iskandar

Bil. Mesyuarat: 5

JAWATANKUASA PEMANDU WCOA 2010

Jawatankuasa Pemandu merupakan jawatankuasa kerja yang ditubuhkan oleh Institut untuk menyediakan panduan dan nasihat kepada pasukan Pengurusan berkenaan dengan kemajuan dan arah haluan WCOA 2010 dan menggunakan pengaruh proaktif terhadap proses polisi.

Pengerusi:

- YC Lee

Ahli-ahli Jawatankuasa:

- Datuk Abdul Samad Haji Alias (Dr.)
- Profesor Dato Dr. Daing Mohd Nasir Daing Ibrahim
- Ho Foong Moi
- Hajah Jamela Mohd Syed (diwakili oleh Er Beng Kiong)
- Nik Mohd Hasyudeen Yusoff
- Haji Rosli Abdullah
- SK Yap (Setiausaha)

Wakil-wakil IFAC:

- Dr. Ian Ball
- James M Sylph (gantian kepada Dr. Ian Ball)
- Alta Prinsloo (gantian kepada Dr. Ian Ball)

Bil. Mesyuarat: 27 mesyuarat

JAWATANKUASA CAWANGAN JOHOR

DARI JULAI HINGGA DISEMBER 2008

Pengerusi:	• Roland Choong Shin Cheong
Naib Pengerusi:	• Kumarasamy Nadarajah
Setiausaha:	• Aziyah Abdul Aziz
Bendahari:	• Wang Ing Min
Jawatankuasa:	• Chong Chai Pin
	• Chua Kon Sing
	• Tuan Mastura Tuan Mat
	• Rizduan Johari
	• Steven Choong Shiau Yoon
	• V Venkatachalam M V
	• Venkatachalam Chettiar
Bilangan Mesyuarat:	1

DARI JANUARI HINGGA JUN 2009

Pengerusi:	• Steven Choong Shiau Yoon
Naib Pengerusi:	• Gregory Lui Poh Sek
Bendahari:	• Wang Ing Min
Jawatankuasa:	• Ang Ah Leck
	• Dylan Tan Teck Eng
	• Kumarasamy Nadarajah
	• Lee Ming Li
	• Tuan Mastura Tuan Mat
	• Murali Samy
	• Ong Seng Piow, Alvin
	• Phang Kok Kwen
	• Se Kuo Shen
	• Tan Chun Guan
	• V. Venkatachalam M V
	• Venkatachalam Chettiar
Bilangan Mesyuarat:	3

JAWATANKUASA CAWANGAN KEDAH & PERLIS

Pengerusi:	• Chan Boon Jiunn
Bilangan Mesyuarat:	Tiada mesyuarat diadakan

JAWATANKUASA CAWANGAN KELANTAN

Pengerusi:	• Leong Cheok Hoo
Naib Pengerusi:	• Ramli Mohamed
Setiausaha:	• Chu Eng Chiau
Bendahari:	• Foo Sek Ken
Jawatankuasa:	• Kwek Siew Leng
	• Maheeran Zakaria
	• Zuhair Bakri Abu Bakar
	• Zulkepli Mohamed
Bilangan Mesyuarat:	Tiada mesyuarat diadakan

JAWATANKUASA CAWANGAN MELAKA

Pengerusi:	• Mohd Hisham Tambi Ahmad
Bilangan Mesyuarat:	Tiada mesyuarat diadakan

JAWATANKUASA CAWANGAN NEGERI SEMBILAN

Pengerusi:	• Koh Kea Yam
Naib Pengerusi:	• Ananthan Chelliah
Setiausaha:	• Angeline Chang Siow Ling
Bendahari:	• Terence Yap Seng Kong
Jawatankuasa:	• Chan Wei Choong
	• Chong Foo Sin
	• Huzaini Hussin
	• Lalitha S. Nalliah
	• Patricia Tan Pow Choo
	• Tan Teng Chai
	• Tee Kam Mee
	• Yeoh Chin Han
Bilangan Mesyuarat:	9

JAWATANKUASA CAWANGAN PAHANG

Pengerusi:	• Joseph Foo Tui Lee
Naib Pengerusi:	• Yau Hun Ling
Setiausaha:	• Koo Peng Hon
Bilangan Mesyuarat:	Tiada mesyuarat diadakan

JAWATANKUASA CAWANGAN PULAU PINANG

Pengerusi:	• Ooi Kok Seng (1 Januari–30 Jun 2009)
	• Adelena Chong (1 Julai–23 Oktober 2008)
Naib Pengerusi:	• Ooi Kok Seng (1 Julai–31 Disember 2008)
Setiausaha:	• Adeline Chan Su Lynn
Bendahari:	• Goh Su Yin
Jawatankuasa:	• Lee Then Thoong
	• Loh Swee Man, Andrew
	• Ooi Phaik Swee
	• Raveendhar Vasu
	• Tan Boon Wooi, Danny
	• Tan Tcheow Woei
	• Thum Sook Fun, Amanda
	• Prof. Datin Dr. Hasnah Haji Haron (1 Julai 2008–10 January 2009)
	• Dr. Lau Hooi Ping, Adeline (17 Februari–30 Jun 2009)
Bilangan Mesyuarat:	10

JAWATANKUASA CAWANGAN PERAK

Pengerusi:	• Soo Yuit Weng
Naib Pengerusi:	• Lam Weng Keat
Setiausaha:	• Dato' Chew Wai Khooon
Bendahari:	• Chak Kong Khooon
Jawatankuasa:	• Abdul Aziz Subali
	• Chew Lai Lieng
	• Chew Pete Cheung
	• Leong Keng Yuen
	• May Ang Chan Moy
	• Tan Seow Heng
Bilangan Mesyuarat:	Tiada mesyuarat diadakan

JAWATANKUASA CAWANGAN SABAH

Pengerusi:	• Alexandra Thien
Naib Pengerusi:	• Haji Rizal Othman
Setiausaha:	• Lim Yan Kee @ Viviana
	• Yeap Ai Ling
Jawatankuasa:	• Alex Chan Chau Yau
	• Baharuddin Ahmad
	• Chin Chee Kee
	• Desmond Chu
	• Goh Chee San
	• Ho Yun Kong
	• Khoo Hooi Suan
	• Mary Angela Sipaun
	• Peggy Lee Pui Kee
	• Tan Huang Dak
Bilangan Mesyuarat:	5

Jawatankuasa Bahagian Tawau

Pengerusi:	• Ho Yun Kong
Setiausaha:	• Peter Hsieh Ngai Leung
Bendahari:	• Chang Yee Vui
Jawatankuasa:	• Francis Yin Yun Loi
	• Koo Mui Gwai
	• Tham Vui Vun
Bilangan Mesyuarat:	8

Jawatankuasa Bahagian Sandakan

Pengerusi:	• Tan Huang Dak
Setiausaha:	• Lau Ngan Hong (Daniel)
Bendahari:	• Chong Ket Vui (Dusun)
Jawatankuasa:	• Teo Gim Suan
Bilangan Mesyuarat:	4

Jawatankuasa Bahagian Labuan

Koordinator CPE:	• Ahmed Farouk Aripin
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JAWATANKUASA CAWANGAN SARAWAK

Pengerusi:	• Chin Chee Kong
Naib Pengerusi:	• Hj Wan Idris Wan Ibrahim
Setiausaha:	• Kenny Chong Thian Poh
Jawatankuasa:	• Farehan Hussin
	• Grace Hii Hui Hing
	• Loh Wei Boon
	• Matthew Wong Chie Bin
	• Ngu Woo Hieng
	• Philip Lim Su Sing
	• Susana Narawi
	• Teo Kin Mia
Bilangan Mesyuarat:	4

Jawatankuasa Bahagian Bintulu

Pengerusi:	• Ngu Woo Hieng
Koordinator CPE:	• Teo Lee Lee
Jawatankuasa:	• Ambrus Wong Sii Ling
	• Chew Pang Ling
	• Hiw Chee Kiang
	• Law Kung Teng
Bilangan Mesyuarat:	1

Jawatankuasa Bahagian Miri

Pengerusi:	• Matthew Wong Chie Bin
Setiausaha:	• Yong Nyet Yun
Koordinator CPE:	• Philip Lau Puon Hie
Jawatankuasa:	• Alex Wong Chee Tai
	• Pauline Ho Poh Ling
	• Tan Siew Bee
Bilangan Mesyuarat:	1

Jawatankuasa Bahagian Sibul

Pengerusi:	• Loh Wei Boon
Koordinator CPE:	• David Lau Kiing Yiing
Jawatankuasa:	• Ling Ming Leh
	• Philip Tong Hie Tung
	• Siti Suhana Rosli
	• Yong King Sung
Bilangan Mesyuarat:	2

JAWATANKUASA CAWANGAN TERENGGANU

Pengerusi:	• Hj Mohd Ali bin Abas
Naib Pengerusi:	• Su Lim
Setiausaha:	• Yeo Chin Meng
Jawatankuasa:	• Abdullah Ibrahim
	• Chong Seok Tian
	• How Wong Yuh
	• Tan Soon Tong
	• Zulkifli Mohamed
Bilangan Mesyuarat:	Tiada mesyuarat diadakan



MALAYSIAN INSTITUTE
OF ACCOUNTANTS
ACCOUNTANTS: MANAGERS OF VALUE

EVENT HIGHLIGHTS

JULY 2008–JUNE 2009

ACARA KEMUNCAK

JULAI 2008–JUN 2009



ENHANCING COMPETENCE, INSPIRING CONFIDENCE



MIA pays a courtesy visit to the Governor of Bank Negara Malaysia

22 August 2008. MIA paid a courtesy visit to the Governor of Bank Negara Malaysia, Tan Sri Datuk Sri Dr. Zeti Akhtar Aziz. MIA was represented by its President, Nik Mohd Hasyudeen Yusoff, MIA Registrar, Rosli bin Abdullah and the 18th World Congress of Accountants (WCOA) 2010 Steering Committee Chairman, Y.C. Lee.

(Left to right) Rosli bin Abdullah, Tan Sri Datuk Sri Zeti, Nik and YC Lee



MIA announces 3 Gold sponsors for WCOA 2010

11 September 2008. MIA announced the three Gold Sponsor partners for the 18th World Congress of Accountants (WCOA 2010) which will be held in Kuala Lumpur from 8–11 November 2010, at the International Federation of Accountants (IFAC) Board Dinner held at Aquaria KLCC in conjunction with the IFAC Board meeting. The Gold sponsors are Association of Chartered Certified Accountants (ACCA), the Chartered Institute of Management Accountants (CIMA), and CPA Australia with each sponsor contributing USD150,000 cash in support of WCOA 2010.

CIMA Director of Brand Ray Perry, ACCA CEO Allen Blewitt, CPA Australia's Malaysia Division President Christina Foo, representing the three gold sponsors for World Congress of Accountants, with MIA President Nik Mohd Hasyudeen, IFAC President Fermin Del Valle and WCOA 2010 Organising Chairman YC Lee.



MIA's 22nd AGM: Three new members elected to MIA Council

20 September 2008. Abraham Verghese, Alex Ooi Thiam Poh and Stephen Oong Kee Leong were elected into the Council of the Malaysian Institute of Accountants at its 22nd Annual General Meeting.

Council members



Courtesy visit to IRB and SSM

14 October 2008. MIA Penang Branch led by Branch Chairperson Adelena Chong, Vice-Chairman Ooi Kok Seng, Taxation Working Group Chairman Tan Cheow Woei and Committee Member Andrew Loh paid a courtesy visit to the Inland Revenue Board Bukit Mertajam Branch. The Committee was welcomed by IRB State Director Abdul Aziz who was accompanied by IRB Penang Branch Director Mohd Yusof, IRB Bukit Mertajam Branch Director Tuan Syed Hisham, IRB Investigation Director Che Muhammad Sukri and other IRB officers.

Representatives from IRB and MIA mingle with each other



Roundtable discussion with academicians

3 November 2008. MIA organised the discussion to engage representatives from academia on the issue of International Financial Reporting Standards convergence. Also present was then Malaysian Accounting Standards Board Executive Director Dr. Nordin Mohd Zain.

The discussion in session



Promoting the profession

6 November 2008. MIA Penang Branch participated as an exhibitor at the invitation of Politeknik Seberang Perai during its Commerce Day.

Students being briefed during the exhibition



SMIDEC & HRDF Briefing

10 November 2008. The Sabah Branch office conducted a special briefing for MIA members on SMI by inviting speakers from Small and Medium Industries Development Corporation (SMIDEC) and Human Resources Development Berhad (PSMB). SMIDEC Sabah Director, Rony Ambrose Gobilee, PSMB Sabah Manager and MIA Management staff. A total of 45 members attended the briefing and were able to get a better understanding and awareness on the various types of subsidies given to SMEs/SMIs.

Members at the briefing.



Members Briefing on Convergence with International Financial Reporting Standards (IFRS)

17–18 November 2008. MIA in collaboration with the Malaysian Accounting Standards Board (MASB) held briefings in Sabah and Sarawak to raise awareness and prepare members for the convergence which is set to take place in 2012.

Participants including Sabah Branch Chairperson Alexandra Thien



Datuk Zainal Abidin Putih and Dr. Nordin Mohd Zain during the Q&A session in Sarawak



Meeting with Accountancy Bodies in Malaysia

18 November 2008. The President of MIA, Nik Mohd. Hasyudeen Yusoff, together with the Chief Executive Officer Rosli bin Abdullah met with heads of other professional accountancy bodies in Malaysia.

Nik with the representatives from the various accountancy bodies



Courtesy visit to Penang Chinese Chamber of Commerce

2 December 2008. MIA Penang Branch Committee made a courtesy visit to the Penang Chinese Chamber of Commerce (PCCC) and was received by its President, Tan Sri Dato' Tan Kok Ping; Deputy President, Datuk Ooi Gan @ Loh Gan; Vice-President Datuk Siah Kok Poay and other key office bearers. The visit was aimed at profiling the Institute as a respected business partner committed to nation building and to foster a closer working relationship with the business community.

At the meeting



Community service in Seremban

20 December 2008. MIA Negeri Sembilan Branch and MIA members in Negeri Sembilan visited the Rhema Children Welfare Home in Seremban. Rhema Children Welfare Home, a private non-profit organisation provides shelter for orphaned, homeless, abandoned and destitute children. About 12 MIA members and their families visited the home. They brought gifts in cash and kind which was handed to the home.

Pictures taken during the visit



Training for enhanced enforcement function

7 January 2009. In a bid to further strengthen its enforcement function, MIA held a training session on the Investigation, Disciplinary and Appeal processes of the Institute. Organised by LexisNexis Malaysia Sdn Bhd, the training delved into the area of law governing statutory tribunals and also addressed numerous issues regarding the procedures and processes of the IC, DC and DAB.

The training session in progress



Public, private sectors must work closely

8 February 2009. MIA Sabah Branch Committee Members and management staff attended an evening with Professional NGOs hosted by the Deputy Chief Minister cum Infrastructure Development Minister Datuk Raymond Tan Shu Kiah. Also present at the dinner function were then Minister of Education YB Datuk Seri Hishammuddin Tun Hussein and Mayor Datuk Iliyas Ibrahim.

Committee Members and guests ushering in the Chinese New Year celebration



"Accountancy As a Profession" Forum at Universiti Teknologi Mara (UiTM)

14 February 2009. MIA Sarawak Branch was invited to participate in the *Accountancy As a Profession* forum organised by the Accounting Faculty of UiTM. Approximately 80 final year students and lecturers from the Diploma in Accountancy programme attended the forum, which was held mainly to provide necessary information on the available pathways to becoming a qualified accountant in Malaysia, as well as its career prospects.

The final year students from the Diploma in Accountancy programme



MSWG CEO visits MIA

24 February 2009. The Chief Executive Officer of the Minority Shareholder Watchdog Group (MSWG), Rita Benoy Bushon paid the MIA President Nik Mohd. Hasyudeen Yusoff a courtesy visit.

Bushon (left) and Nik



Accountancy Career Talks in Sibu and Bintulu

March 2009. With the support of ACCA, CIMA and CPA Australia, MIA Sarawak Branch successfully organised the *Accountancy Career Talks* in March 2009, attracting more than 220 and 100 secondary school students, teachers and parents in Sibu and Bintulu respectively. Speakers for the event were Eleanor Shim on MIA and the Accountancy Profession in Malaysia, Peter Yii (Sibu) and Victor Loh (Bintulu) on ACCA, Doreen Tan on CIMA, and Ling Ming Leh (Sibu) and Edward Lim (Bintulu) on CPA Australia.

*The MIA speaker addressing a full house in Sibu
Students, teachers and parents in Bintulu*



Visit to Inland Revenue Board, Negeri Sembilan

16 March 2009. Twelve members from the MIA Negeri Sembilan Branch visited the Inland Revenue Board's State Director of Negeri Sembilan, Abdul Manap Din and the Director of Seremban, Adam Leong Abdullah.

The meeting in progress



Courtesy call on State Director of Inland Revenue Board, Sarawak

23 March 2009. MIA Sarawak Branch led by its Chairman, Chin Chee Kong, and Committee Members paid a courtesy call on the State Director of IRB Sarawak, Haji Romli Abd Hamid. The visit was jointly organised with the Chartered Tax Institute of Malaysia (CTIM) Sarawak Branch, which was represented by its Chairman, Fan Kah Seong, and the visiting team was welcomed by Haji Romli together with senior officers, Mohd Zaiki Ariffin, Lin Ee Nah, Nazri Ismail and Ahmad Azizi Taib.

Seated from right to left: Haji Wan Idris Wan Ibrahim (Vice-Chairman, MIA Sarawak Branch), Chin Chee Kong, Haji Romli Abd Hamid (Director, IRB Kuching Branch), Mohd Zaiki Ariffin, and Fan Kah Seong



Working closely with local authorities

13 April 2009. Alexandra Thien, MIA Sabah Branch Chairman, led the Sabah Branch Committee on a courtesy call to YB Datuk Masidi Manjun, State Minister of Tourism, Culture and Environment. Alexandra briefed Datuk Masidi on the World Congress of Accountants (WCOA) 2010. Datuk Masidi congratulated MIA for winning the bid to host the 18th World Congress of Accountants (WCOA) 2010.

Management staff with Sabah Branch Committee and Staff from the Tourism Ministry and State Minister of Tourism, Culture and Environment. (Left to right) Catherine Linggian, Clarice Boon (STB), Norkatah Puddin (STB), Tn Hj Rizal Othman, Alexandra Thien, Datuk Masidi Manjun, Desmond Chu, Viviana Lim, Peggy Lee and Mary Sipaun



IRB-MIA Taxpayers' Awareness Day 2009

13 April 2009. In a continuous effort to improve the compliance rates among taxpayers and to promote the use of the e-filing system, MIA Penang Branch in collaboration with the Inland Revenue Board organised a Taxpayers' Awareness Day at the Penang Skills Development Centre (PSDC) in Bayan Lepas.

The event in progress



IRB Networking Dialogue with Professional Bodies in Johor

16 April 2009. MIA and the Chartered Tax Institute of Malaysia and the Malaysian Association of Tax Accountants (MATA) held a Networking Dialogue with the Inland Revenue Board in Johor Bahru. Johor IRB Head, Datin Hajah Noor Izzah Mansor was present at the meeting together with seven senior IRB officers from the Johor Bahru, Muar, and Kluang Branches. Twelve representatives from the professional bodies including their Chairmen and 20 practitioners from Johor Bahru, Batu Pahat and Kluang attended the dialogue.

One for the album: Datin Hajah Noor Izzah (sitting, 3rd from left) Sam Soh, MIA Council Member and Moderator for the event (sitting, 4th from left) and Steven Choong, MIA Johor Branch Chairman (standing, 2nd from right) in a group photograph with some of those who attended the dialogue



Visiting the Chief Minister of Negeri Sembilan

22 April 2009. A delegation led by the MIA Negeri Sembilan Branch Chairman KY Koh visited the Chief Minister of Negeri Sembilan, YAB Dato' Seri Utama Haji Mohamed Haji Hasan to discuss on the role of accountants in the state development.

YAB Dato' Seri Utama Haji Mohamed Haji Hasan with Negeri Sembilan Branch members



MIA staff trip 2009

8-11 May 2009. MIA management staff were rewarded with a staff trip from 8-11 May 2009. The trip which is organised once every two years was held at the Pangkor Island Beach Resort this year. More than 60 employees, their spouses and children attended the trip, which also saw staff from MIA's branch offices in Penang, Johor Bahru, Sabah and Sarawak joining the trip.

Staff and their family members during the telematch



Presentation of NAfMA 2009 sponsorship cheque

14 May 2009. The cheque presentation was held at Menara Public Bank, Jalan Ampang at a lavish luncheon hosted by Public Bank. Public Bank has been the main sponsor and supporter of NAfMA since its inception in 2004.

Y.Bhg Tan Sri Dato' Sri Dr. Teh Hong Piow, Founder and Chairman of Public Bank Berhad presenting the sponsorship cheque for NAfMA 2009 to Mr Yeo Tek Ling, Chairman, NAfMA 2009 Organising Committee



MIA releases report on SME needs in enhancing their competitiveness

16 May 2009. The Malaysian Institute of Accountants (MIA) released a report for accounting services providers to understand the needs of the small and medium enterprises (SMEs) in enhancing their competitiveness and to help both sectors weather the present challenging economic landscape.

The Report



Gaining insight on XBRL

8 June 2009. MIA organised a presentation session on Extensible Business Reporting Language (XBRL) which was attended by representatives from regulatory bodies such as Bank Negara Malaysia (BNM), Companies Commission of Malaysia (SSM), Securities Commission (SC), Malaysian Accounting Standards Board (MASB) and Jabatan Akauntan Negara. The session was presented by Michal Piechocki, a member of the International Accounting Standards Board (IASB) XBRL Quality Review Team and also an At Large Representative of the XBRL International Steering Committee.

The presentation



MIA launches two new Standard Setting Boards on Audit and Assurance and Ethics

9 June 2009. MIA launched two new standard setting boards—the Audit and Assurance Standards Board (AASB) and the Ethics Standards Board (ESB), in Kuala Lumpur.

The Boards are launched



MIA launches Audit Manual for Audits of SMEs

15 June 2009. MIA launched an Audit Manual to provide guidance on applying International Standards on Auditing (ISAs) of Malaysia based on the Guide to Using International Standards on Auditing in the Audits of Small and Medium-sized Entities issued by the International Federation of Accountants (IFAC) Small and Medium Practices Committee and an Australian adaptation of the Guide by the Institute of Chartered Accountants in Australia. The guide was launched by Deputy Chief Executive Officer of the Companies Commission Malaysia (SSM) Zahrah Abdul Wahab Fenner.

Zahrah launching the Audit Manual as MIA President Nik Mohd Hasyudeen Yusoff and Institute of Chartered Accountants in Australia CEO, Graham Meyer look on

Event Highlights

Seminars and Conferences



SME Conference

26 July 2008. The MIA Penang Branch participated as a partner in the SME Conference themed “*Globalisation of SMEs—the Next Battleground*”, at Gurney Hotel Penang, which attracted some 300 participants.

Promoting MIA at the conference



Regional Conference 2008 in Sabah

18–19 August 2008. The Regional Conference 2008 in Kota Kinabalu, Sabah was held successfully at the Magellan Sutera Harbour Resort. The event attracted over 250 participants. Themed *Sabah: Bridging the Economic Corridors* the spotlight of this Conference was the Sabah Development Corridor (SDC).

Yang Amat Berbahagia Datuk Seri Haji Musa Bin Haji Aman, Chief Minister of Sabah launches the Conference



Accountants in a Borderless Society Seminar

9–10 September 2008. In conjunction with the International Federation of Accountants (IFAC) Board Meeting held in Kuala Lumpur, MIA organised a 1½-day high-profile seminar at the Kuala Lumpur Convention Centre.

Participants at the seminar



Creating Dynamics, Driving Sustainability

23 October 2008. MIA joined hands with Bursa Malaysia Bhd in organising the MIA-Bursa Malaysia Business Conference 2008 in Penang in a bid to share drivers for business sustainability. Themed ‘*Creating Dynamics, Driving Sustainability*’, the conference zoomed in on helping those present to better understand the current economic landscape, and the vital role played by businesses in influencing the dynamics of a market.

The CEO of Bursa Malaysia Yusli Mohd Yusoff presenting a memento to Guest of Honour Chief Minister of Penang, YAB Lim Guan Eng



National Accountants Conference 2008

25–26 November 2008. The National Accountants Conference (NAC) 2008, themed “*Driving a Credible Profession: Enhancing the Value Chain*” was organised at the Kuala Lumpur Convention Centre and was officiated by YB Dato’ Hj. Ahmad Husni Mohamad Hanadzlah, Deputy Minister of Finance I. The MIA flagship event attracted more than 1,900 delegates covering accountants, finance professionals, corporate executives and business professionals from across the country.

The launch of NAC 2008



Accountants Student Conference (ASC) 2008: “Credibility of the Profession is Paramount”

1–2 December 2008. The 3rd Accountants Student Conference (ASC) was held at the International Islamic University, Gombak. The objective of the conference was to address the profession’s ability to stay relevant in the gamut of perpetual progress and obstacles both locally and globally. Organised jointly by the Bachelor of Accounting Association (BACC) and the Organising Committee of ASC 2008, MIA was one of the key supporters of the event.

Participants at the conference



Enhancing audit quality

13 May 2009. MIA in collaboration with Universiti Teknologi Malaysia (UiTM) and the Malaysian Accountancy Research and Education Foundation (MAREF) organised a seminar titled “Audit Quality : Towards Enhancing Public Trust” at the Securities Commission in Kuala Lumpur. At the same ceremony an Audit Quality Rating web portal was launched.

Public Accounts Committee Chairman, Dato' Seri Azmi Khalid who was present to launch the AQUR system, stressed upon the need for high quality audits in order to enhance investor confidence.



Private Finance Initiative (PFI)

20 May 2009. The Private Finance Initiative workshop at the Kuala Lumpur Convention Centre was jointly organised by MIA, PricewaterhouseCoopers and Economic Planning Unit with the aim of sharing the latest development on PFI in Malaysia and how collaborations between the public and private sectors can benefit the nation.

Participants at the workshop

Event Highlights

National Events



Firm of the Future

6 August 2008. The Firm of the Future Forum was a joint initiative of MIA and CPA Australia. It was organised at the Kuala Lumpur Convention Centre.

Forum in progress



2009 Budget Seminar—jointly organised by MIA and MATA

September 2008. The 2009 Budget Seminar roadshow jointly organised by MIA and Malaysian Association of Tax Accountants (MATA), was successfully held. The total number of participants who attended the seminars held at the various locations was approximately 1,600, comprising members of MIA and other professional bodies, and also members of the public.

The speaker addressing participants



Encouraging Excellence in Corporate Reporting

19 November 2008. MIA in collaboration with Bursa Malaysia, the Malaysian Institute of Certified Public Accountants and the Malaysian Institute of Management presented the National Annual Corporate Awards.

During the Award presentation



NAfMA 2008

3 December 2008. The National Award for Management Accounting (NAfMA) 2008 Award Presentation and Dinner was held at KL Hilton, Kuala Lumpur. About 500 guests attended the dinner.

Award presentation by Y.Bhg Tan Sri Amirsham Abdul Aziz, Minister in The Prime Minister's Department



Reaching out to the SMEs

3 March 2009. Some 120 businessmen and accountants attended a one-day seminar on "Effective Financial Management and Access to Financing for SMEs" organised by SMIDEC in collaboration with MIA at Safira Golf Resort, Penang. MIA Penang Branch Chairman, Ooi Kok Seng, shared his thoughts and elaborated amongst others, the various measures and cost cutting strategies which would be undertaken, in his presentation entitled "Driving Financial Stability in Challenging Times" .

Borhan B. Sidik, SMIDEC Deputy CEO receiving a memento from Ooi Kok Seng, MIA Penang Branch Chairman



ACEF 2009 Draws in the Crowd

4 April 2009. The Accountancy: Career and Education Fair (ACEF) 2009 attracted close to 4,000 participants. The participants consisted students from various secondary schools to full fledged professionals. Held at the Mid Valley Exhibition Centre, ACEF 2009 was organised by MIA. The Institute also presented the Best Accountancy Students Awards at ACEF 2009 to eleven deserving students from public universities.

The Best Accountancy Students Award recipients



MIA President Nik Mohd Hasyudeen Yusoff and Rosli bin Abdullah MIA CEO, launch ACEF 2009. Nik delivers the opening address at ACEF 2009



Special one-day seminar jointly presented with Labuan International Business and Financial Centre (LIBFC)

17 May–18 June 2009. MIA in collaboration with Labuan IBFC organised a series of seminars in major towns in Malaysia titled “*Expand Your Business Horizons—Add Value to Your Current Range of Services*”.

The seminar being held in Kuching, Sarawak

Event Highlights

International Events



IFAC Board Meeting in Kuala Lumpur

8–12 September 2008. MIA was the proud host to a Board Meeting of the International Federation of Accountants (IFAC). This was the first time IFAC Board Members convened in Kuala Lumpur. The delegation was led by IFAC's President Fermin del Valle, and Deputy President Robert Bunting. IFAC's significance as an international body can be seen in the over 100 countries that are adopting the International Standards on Auditing (ISAs) as well as applicable sections of the Code of Ethics for Professional Accountants set by IFAC's independent boards.

The meeting in session



The IFAC Meeting with Regional Accountancy Bodies

8–12 September 2008. MIA was the proud host of the International Federation of Accountants (IFAC)'s annual Board Meeting, which was held in Kuala Lumpur. The IFAC delegation was led by IFAC's President Fermin del Valle and Deputy President Robert Bunting. This was the first time the IFAC Board Members convened in Kuala Lumpur and provided a rare opportunity where the top brass of IFAC would all be in this region at the same time.

Group photo of all the participants



WCOA team in London

6–7 October 2008. World Congress of Accountants (WCOA) 2010 Department in MIA, led by WCOA 2010 Organising Committee Chairman YC Lee were in London for meetings with the High Commissioner of Malaysia to UK, Datuk Abd. Aziz Mohamed; Tourism Malaysia's Deputy Director II-UK & Ireland, Sharon Ho and MATRADE's Trade Commissioner Abu Bakar Koyakutty to further explore collaborative opportunities to promote the Congress.

At the High Commission of Malaysia in London: (from left to right) SK Yap, Conference Director WCOA 2010; YC Lee, WCOA 2010 Organising Committee Chairman; Datuk Abd. Aziz Mohamed; Mazni Azmad Norilah, Manager-Sponsorship & Exhibition WCOA 2010



At the Malaysian External Trade Development Corporation (MATRADE), London: (from left to right) YC Lee, WCOA 2010 Organising Committee Chairman and Abu Bakar Koyakutty, Trade Commissioner



Memorandum of Understanding signing ceremony between the MIA and Indonesian Institute of Accountants

24 October 2008. MIA together with the Indonesian Institute of Accountants (IAI) will facilitate closer working relationships between the business communities in particular Small and Medium Industries (SMIs) in both countries as part of a Memorandum of Understanding (MoU).

(From left to right) Rosli bin Abdullah, Registrar of MIA; Nik Mohd. Hasyudeen Yusoff, President of MIA; Bapak Ahmadi Hadibroto, President of Ikatan Akuntan Indonesia and Rahmat Pramono, Counsellor of Economics, Embassy of the Republic of Indonesia



The 95th ASEAN Federation of Accountants Council Meeting in Kuala Lumpur, Malaysia

25 October 2008. The 95th ASEAN Federation of Accountants (AFA) Council Meeting was successfully held at the Grand Millennium Hotel in Kuala Lumpur, Malaysia.

Group photo of the guests at the Welcome Reception



Visit from the National Accounting Council of Cambodia, the Stock Exchange Commission of Cambodia and the Kampuchea Institute of Certified Public Accountants and Auditors

22 January 2009. MIA hosted a delegation from Cambodia at the MIA headquarters in Kuala Lumpur. Aside from the National Accounting Council (NAC), the group also consisted of officials from the Stock Exchange Commission of Cambodia (SECC), the Kampuchea Institute of CPA and Auditors (KICPAA) as well as ACCA Cambodia. The visitors from Cambodia were accompanied by Zaiti Waddell from ACCA Malaysia.

MIA Executive Director Ho Foong Moi, giving a short presentation on MIA to the visitors



The members of the Cambodian delegation with MIA representatives



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MALAYSIAN INSTITUTE OF ACCOUNTANTS INSTITUT AKAUNTAN MALAYSIA

Dewan Akauntan
2, Jalan Tun Sambanthan 3
Brickfields
50470 Kuala Lumpur

TEL +603-2279 9200

FAX +603-2274 1783

EMAIL mia@mia.org.my

WEB www.mia.org.my

PENANG

Suite 3.4, Level 3
Wisma Great Eastern
25 Lebuhraya
10200 Penang

TEL +604-261 3320

FAX: +604-261 3321

EMAIL miapng@mia.org.my

JOHOR

Unit No. 5.03A, 5th Floor
Menara TJB
9, Jalan Syed Mohd Mufti
80000 Johor Bahru

TEL +607-227 0369

FAX +607-222 0391

EMAIL miajbu@mia.org.my

SABAH

Lot 6, 2nd Floor, Block A
Damai Point Commercial Centre
Off Jalan Damai, Luyang
88300 Kota Kinabalu, Sabah

TEL +6088-261 291

FAX +6088-261 290

EMAIL miakku@mia.org.my

SARAWAK

1st Floor, Ultimate Professional Centre
16, Jalan Bukit Mata Kuching
93100 Kuching, Sarawak

TEL +6082-418 427

FAX +6082-417 427

EMAIL miakch@mia.org.my

