CONTENTS

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that in accordance with Rule 10 of the Malaysian Institute of Accountants (Membership and Council) Rules, 2001, the Fifteenth Annual General Meeting of the Malaysian Institute of Accountants will be held on **Saturday, December 29, 2001 at 2.30 p.m.** at the Pacific Ballroom, Pan Pacific Hotel Kuala Lumpur, Jalan Putra, 50746 Kuala Lumpur.

AGENDA

1. To elect ten members of the Council for the ensuing year.

   Nominations have been received for the following members for election to the Council:-

Raja Dato' Seri Abdul Aziz Bin Raja Salim	Liew Lee Leong
Abdullah Bin A Rasol	Lim Huck Hai
Dr Ahmad Faisal Bin Zakaria	Manjeet Singh s/o Santokh Singh
Damanhuri Bin Mahmod	Mohd Afrizan Bin Husain
Devanesan Evanson	Nik Mohd Hasyudeen Bin Yusoff
Goh Joon Hai	Dato' Nordin Bin Baharuddin
Lam Kee Soon	Datuk Nur Jazlan Bin Tan Sri Mohamed
Lau Chin Wee	Yeo Tek Ling

2. President's address.

3. To consider and accept the minutes of the Fourteenth Annual General Meeting held on September 30, 2000.

4. To consider and accept the minutes of the Extraordinary General Meeting held on May 26, 2001.

5. To receive the annual report of the Council.

6. To receive the financial statements of the Institute for the year ended June 30, 2001 and the report of the auditors thereon.

7. To adopt the Resolution as set out in Appendix I.

8. Any other business.

By Order of the Council

MOHAMMAD ABDULLAH
Registrar

December 5, 2001

NOTIS MESYUARAT AGUNG TAHUNAN

Notis diberi menurut Kaedah 10, Kaedah-Kaedah Institut Akauntan Malaysia (Keanggotaan dan Majlis), 2001, bahawa Institut Akauntan Malaysia akan mengadakan Mesyuarat Agung Tahunan Kelimabelas pada hari Sabtu, 29hb Disember, 2001 jam 2.30 petang di Pacific Ballroom, Hotel Pan Pacific Kuala Lumpur, Jalan Putra, 50746 Kuala Lumpur.

AGENDA

1. *Untuk memilih sepuluh anggota Majlis bagi tahun berikutnya.*

   Pencalonan telah diterima berkenaan ahli-ahli berikut untuk pemilihan ke Majlis:-

Raja Dato' Seri Abdul Aziz Bin Raja Salim	*Liew Lee Leong*
Abdullah Bin A Rasol	*Lim Huck Hai*
Dr Ahmad Faisal Bin Zakaria	*Manjeet Singh s/o Santokh Singh*
Damanhuri Bin Mahmod	*Mohd Afrizan Bin Husain*
Devanesan Evanson	*Nik Mohd Hasyudeen Bin Yusoff*
Goh Joon Hai	*Dato' Nordin Bin Baharuddin*
Lam Kee Soon	*Datuk Nur Jazlan Bin Tan Sri Mohamed*
Lau Chin Wee	*Yeo Tek Ling*

2. *Ucapan Presiden.*
3. *Untuk menimbang dan menerima minit-minit Mesyuarat Agung Tahunan Keempatbelas yang telah diadakan pada 30hb September, 2000.*
4. *Untuk menimbang dan menerima minit-minit Mesyuarat Agung Luarbiasa yang telah diadakan pada 26hb Mei, 2001.*
5. *Untuk menerima laporan tahunan Majlis.*
6. *Untuk menerima penyata kewangan Institut bagi tahun berakhir 30hb Jun 2001 serta laporan juru audit berkenaan dengannya.*
7. *Untuk menerima Resolusi sepertimana yang terkandung di dalam Lampiran I.*
8. *Lain-lain urusan.*

Dengan perintah Majlis

MOHAMMAD ABDULLAH
Pendaftar

5hb Disember 2001

COUNCIL 2000/2001

PRESIDENT

Abdul Samad bin Haji Alias
Dato' Syed Amin Aljeffri ***(retired on 30/9/2000)***

VICE PRESIDENT

Yue Sau Him
Soon Kwai Choy ***(retired on 30/9/2000)***

COUNCIL MEMBERS

Accountant-General	Siti Maslamah bt Osman *(w.e.f. 27/10/2000)*		
	Dato' Mohamed Adnan Ali		
	Number of Meetings : 12	*Attendance*	
Elected to represent Public Accountants	Abdul Samad bin Haji Alias	8	*(w.e.f. 30/9/2000)*
	Dato' Syed Amin Aljeffri	4	*(retired on 30/9/2000)*
	Ahmad Mustapha Ghazali	3	*(retired on 30/9/2000)*
	Goh Joon Hai	12	
	Lam Kee Soon	11	
	YB Dato' Lee Hwa Beng	3	
	Neoh Chin Wah	10	
	Seah Cheoh Wah, Tony	2	*(retired on 30/9/2000)*
	Abdul Rahim bin Abdul Hamid	6	*(w.e.f. 30/9/2000)*
	Nik Mohd Hasyudeen bin Yusoff	8	*(w.e.f. 30/9/2000)*
Elected to represent Registered Accountants	Yue Sau Him	8	
	Soon Kwai Choy	4	*(retired on 30/9/2000)*
	Raja Dato' Seri Abdul Aziz Raja Salim	6	
	Chian Ngook For, Daniel	6	
	YB Peter Nansian Nguse	3	*(retired on 30/9/2000)*
	Tay Beng Wah	6	
	Wong Mun Sum, Albert	12	
	Dr. S. Susela Devi Selvaraj	6	*(w.e.f. 30/9/2000)*
	Yeo Tek Ling	8	*(w.e.f. 30/9/2000)*
Registrar	Mohammad Abdullah		
Executive Director	Ho Foong Moi		
Auditor	Auditor-General, Malaysia		
Registered Office and Address	Dewan Akauntan 2 Jalan Tun Sambanthan 3 Brickfields 50470 Kuala Lumpur MALAYSIA		

COUNCIL MEMBERS 2000/2001

Siti Maslamah bt Osman
(*Accountant-General*)

Abdul Samad bin Haji Alias
(*President*)

Dato' Mohamed Adnan Ali
(*Immediate Past Accountant-General*)

Yue Sau Him
(*Vice-President*)

YB Dato' Lee Hwa Beng

Abdul Rahim bin Abdul Hamid

Chian Ngook For, Daniel

Goh Joon Hai

Lam Kee Soon

Neoh Chin Wah

Nik Mohd Hasyudeen bin Yusoff

Raja Dato' Seri Abdul Aziz Raja Salim

Dr. S. Susela Devi Selvaraj

Tay Beng Wah

Wong Mun Sum, Albert

Yeo Tek Ling

Mohammad Abdullah
(*Registrar*)

COUNCIL (after 28 June 2001)

PRESIDENT
Abdul Samad bin Haji Alias

VICE PRESIDENT
Yue Sau Him

COUNCIL MEMBERS

	Abdul Samad bin Haji Alias Yue Sau Him
Paragraph 8(1)(a)	Siti Maslamah bt Osman Mohamad Salleh bin Mahmud
Paragraph 8(1)(b)	Dr. S. Susela Devi Selvaraj Dr. Takiah bt Mohd Iskandar Dr. Nafsiah bt Mohamed Dr. Noorhayati Bt Mansor Dr. Mohamad Ali bin Abdul Hamid
Paragraph 8(1)(d)	Wong Mun Sum, Albert Dato' Lee Ow Kim Abdul Rahim bin Abdul Hamid
Paragraph 8(1)(e)	Beh Tok Koay
Paragraph 8(1)(f)	Dato' Abdul Halim bin Mohyiddin Dato' Syed Amin Aljeffri Mohd Nor bin Ahmad Zahrah bt Abd. Wahab Fenner Datuk Ali bin Tan Sri Abdul Kadir Sudirman bin Masduki Nazlan Ozizi bin Ibrahim Lee Leok Soon Haji Muztaza bin Mohamad
Paragraph 2A(1), Second Schedule	Raja Dato' Seri Abdul Aziz Raja Salim Goh Joon Hai Yeo Tek Ling Lam Kee Soon Nik Mohd Hasyudeen bin Yusoff Seah Cheoh Wah, Tony Abdullah bin A. Rasol Devanesan Evanson Dr. Ahmad Faisal bin Zakaria
Registrar	Mohammad Abdullah
Executive Director	Ho Foong Moi
Auditor	Auditor-General, Malaysia
Registered Office and Address	Dewan Akauntan, 2 Jalan Tun Sambanthan 3 Brickfields, 50470 Kuala Lumpur Malaysia

COUNCIL (after 28 June 2001)

Sitting *(left to right)*	-	Zahrah bt Abd. Wahab Fenner, Dr. S. Susela Devi Selvaraj, Dr. Takiah bt Mohd Iskandar, Mohammad Abdullah *(Registrar)*, Yue Sau Him *(Vice-President)*, Abdul Samad Haji Alias *(President)*, Siti Maslamah bt Osman *(Accountant-General)*, Dr. Noorhayati bt Mansor, Dr. Nafsiah bt Mohamed, Raja Dato' Seri Abdul Aziz Raja Salim.
Standing 1st row *(left to right)*	-	Dr. Mohamad Ali bin Abdul Hamid, Abdullah bin A. Rasol, Lee Leok Soon, Haji Muztaza bin Mohamad, Goh Joon Hai, Abdul Rahim bin Abdul Hamid, Beh Tok Koay, Nik Mohd Hasyudeen bin Yusoff, Dr. Ahmad Faisal bin Zakaria, Yeo Tek Ling, Dato' Syed Amin Aljeffri, Tony Seah Cheoh Wah.
Standing 2nd row *(left to right)*	-	Dato' Abdul Halim bin Mohyiddin, Surdirman bin Masduki, Mohd Nor bin Ahmad, Devanesan Evanson, Albert Wong Mun Sum, Mohamad Salleh bin Mahmud *(Deputy Accountant-General)*, Lam Kee Soon, Nazlan Ozizi bin Ibrahim.
Not in picture	-	Dato' Lee Ow Kim, Datuk Ali bin Tan Sri Abdul Kadir.

MESSAGE FROM THE ACCOUNTANT-GENERAL

As the Malaysian Institute of Accountants (MIA) stands at an important crossroad into its 34th year, allow me first to commend the Institute for yet another successful year.

Being one of the most recognised statutory bodies in the country, the Institute's importance as the regulatory body for the accountancy profession can never be overemphasised as it represents the collective interest of over 16,000 accountants in Malaysia.

The Government in recognising the important role played by the Institute has introduced substantive amendments to the Accountants Act, 1967 to further enhance the Institute in its mission to prepare Malaysian accountants to meet the demands and challenges of the 21st century. The amendments to the Act were introduced as a direct response to the changing requirements of times. The phenomenal progress in technology with its consequent economic and social changes have left the accountancy profession with only two choices - to progress or stagnate. Being a progressive nation, the choice is obvious. Move forward with the changing environment or be prepared to be left out of the mainstream of development.

Internationalisation of business and increasing competitive pressures call for changes, not only in the way we work but also in the way we prepare our students to face these challenges. The Government in recognising the shortcomings in the existing mechanism of the institutions of higher learning has called for a revamp of the syllabi used. Students need to understand the implications of new technology on businesses today, and must be prepared to cope with the demands and be able to adapt to the new environment. They must be jolted awake to the reality around them if they want to survive the competition. Universities and other institutions of higher learning need to move ahead to ensure that the future workforce comprises a 'knowledge community' that has the intellectual capacity to be one with the innovators and trend-setters, rather than being mere followers.

The Institute has traditionally played an important role in providing professional development courses to enhance professionalism. In enhancing the role of the Institute, the amendments to the Act have introduced the MIA Qualifying Examination (QE) which is an additional avenue to allow suitably qualified individuals to enter the accountancy profession. Whilst the QE will be conducted by the higher educational institutions specified in Part 1 of the Third Schedule of the Act, the examination cannot be conducted without the approval of the Institute. This additional responsibility is a reflection of the growing importance placed by the Government on the Institute. I am confident that MIA will rise to the occasion in ensuring that the QE will be a positive contribution to the continuous growth of the accountancy profession.

In recognising the contributions of academicians to the positive development of the profession, five seats have been reserved for them on the MIA Council. Their input, together with the input from representatives of professional accountancy bodies and other suitably qualified individuals, will enable the Institute to make informed decisions that take into perspective the viewpoints of various parties who are directly or indirectly involved in the profession. This augurs well for the development of the profession.

The accountant's role is vital to the well-being of an organisation. Along with the directors, the accountant is directly responsible in upholding the professionalism of an organisation. It has been said that a strong system of governance is the backbone to economic success. As such, a strong sense of corporate governance must be in the lifeblood of every accountant to ensure investors' confidence.

It is heartening to see the growing co-operation between the MIA and various professional accountancy bodies, the Universities, other statutory bodies and Government agencies. It has often been said that two heads are better than one. In this case, the words of Abraham Lincoln come to mind :

> 'You can have anything you want - if you want it badly enough. You can be anything you want to be, do anything you set out to accomplish if you hold to that desire with singleness of purpose.'

By casting aside the differences and instead concentrating on the strengths of each organisation, the accountancy profession need not cringe in fear of what may come, but rather surge ahead united with single-minded determination to face the demands of the new millennium.

I wish the Institute success in preparing and leading the accountancy profession to greater heights in meeting the challenges of globalisation.

Puan Siti Maslamah Osman
Accountant-General

PERUTUSAN DARI AKAUNTAN NEGARA

Memandangkan Institut Akauntan Malaysia (IAM) berada di persimpangan yang penting memasuki ambang tahun ke-34, terlebih dahulu izinkan saya mengucapkan tahniah kepada Institut atas setahun lagi pencapaian cemerlangnya.

Sebagai salah sebuah badan berkanun yang paling diiktiraf di negara ini, peri pentingnya Institut sebagai badan pengawal selia profesion perakaunan tidak mungkin dapat dinafikan kerana ia mewakili kepentingan lebih daripada 16,000 orang akauntan di Malaysia.

Dalam mengiktiraf peranan penting yang dimainkan oleh Institut, pihak Kerajaan telah memperkenalkan beberapa pindaan yang penting kepada Akta Akauntan, 1967 bagi meningkatkan misi Institut dalam menyediakan akauntan Malaysia memenuhi permintaan dan cabaran abad ke-21. Pindaan akta telah diperkenalkan sebagai maklum balas terus kepada perubahan keperluan mengikut masa. Fenomena perkembangan teknologi berserta dengan perubahan ekonomi dan sosial telah menghadkan profesion perakaunan dengan dua pilihan sahaja - berkembang atau tidak berganjak. Sebagai negara yang progresif, pilihannya adalah jelas. Bergerak ke hadapan dengan persekitaran yang kian berubah atau bersedia untuk ditinggalkan oleh arus perdana pembangunan.

Pengantarabangsaan perniagaan dan peningkatan tekanan persaingan terhadap perubahan, bukan sahaja dalam cara kita bekerja tetapi juga cara kita menyediakan para pelajar kita menghadapi cabaran-cabaran ini. Dalam mengenal pasti kekurangan mekanisme yang sedia ada pada institusi-institusi pengajian tinggi, pihak kerajaan telah membuat pembaharuan kepada sukatan kursus yang digunakan. Para pelajar perlu memahami implikasi teknologi baru ke atas perniagaan masa kini, dan mesti bersedia untuk memenuhi permintaan serta dapat menyesuaikan diri dengan persekitaran baru. Mereka harus peka terhadap realiti sekitar jika mereka mahu berjaya dalam persaingan ini. Universiti-universiti dan institusi-institusi pengajian tinggi yang lain perlu maju ke hadapan bagi memastikan tenaga kerja masa akan datang terdiri daripada 'komuniti berpengetahuan' yang mempunyai keupayaan intelektual untuk menjadi seorang yang berinovasi dan boleh menentukan arah tuju, bukan sekadar menjadi pengikut.

Institut secara tradisinya memainkan peranan penting dalam menyediakan kursus-kursus pembangunan profesional bagi meningkatkan profesionalisme. Dalam meningkatkan peranan Institut, pindaan terhadap Akta telah memperkenalkan Peperiksaan Kelayakan IAM (QE) yang merupakan pendekatan tambahan untuk memberikan peluang kepada individu yang berkelayakan menceburi profesion perakaunan. Peperiksaan ini akan dikendalikan oleh institusi-institusi pengajian tinggi yang ditetapkan dalam Bahagian 1, Jadual Ketiga, Akta. Peperiksaan tidak boleh dikendalikan tanpa kelulusan Institut. Tanggungjawab tambahan ini merupakan kesan daripada peningkatan kepentingan yang diserahkan oleh kerajaan kepada Institut. Saya yakin IAM akan berkembang dalam memastikan peperiksaan itu dapat menyumbang secara positif kepada pertumbuhan berterusan profesion perakaunan.

Dalam mengiktiraf sumbangan para akademik terhadap perkembangan positif profesion ini, lima tempat telah disediakan untuk mereka dalam Majlis IAM. Input mereka, berserta input wakil-wakil badan perakaunan profesional dan individu-individu yang layak, akan membolehkan Institut membuat keputusan dengan melihat dari perspektif pelbagai pihak yang secara langsung atau tak langsung terlibat dengan profesion. Ini petanda baik untuk perkembangan profesion.

Peranan akauntan adalah penting demi kewibawaan sesebuah organisasi. Di samping pengarah, akauntan turut bertanggungjawab secara langsung dalam meningkatkan profesionalisme sesebuah organisasi. Sistem tadbir urus yang kukuh dikatakan adalah tulang belakang kepada kejayaan ekonomi. Dengan itu, deria tadbir urus yang kukuh mesti ada dalam darah daging setiap akauntan untuk memastikan keyakinan pelabur.

Wujudnya kerjasama yang erat antara IAM dengan pelbagai badan profesional, universiti-universiti, badan-badan berkanun yang lain dan agensi-agensi Kerajaan amatlah memberangsangkan. Pepatah mengatakan bahawa "dua kepala adalah lebih baik daripada satu". Dalam kes ini, kata-kata Abraham Lincoln bermain di fikiran :

> *"Anda boleh mendapatkan apa sahaja yang anda mahu - jika anda betul-betul mahukannya. Anda boleh jadi apa sahaja yang anda mahu jadi, buat apa saja yang anda rancangkan untuk menyempurnakannya, jika anda berpegang kepada keinginan itu dengan satu tujuan."*

Dengan mengenepikan perbezaan dan menggemblengkan kekuatan setiap organisasi, profesion perakaunan tidak perlu takut dengan apa yang akan datang, tetapi terus bersatu dengan satu pegangan, untuk menghadapi keperluan alaf baru.

Saya berdoa agar Institut memperoleh kejayaan dalam membina dan menerajui profesion perakaunan ke tingkat yang lebih tinggi, bagi menghadapi cabaran globalisasi.

Siti Maslamah Osman
Akauntan Negara

PRESIDENT'S STATEMENT

The Year Under Review

2000 was the year that triggered a series of changes at the Institute. For the first time in 14 years since its activation in 1987, the Institute's leadership changed hands for a record 3 times within a span of 8 months. At the Institute's 14th Annual General Meeting in September last year, a new team was voted onto the Council, paving the way for a revamp of the Institute and reaffirming its role as the regulatory body for the accountancy profession in Malaysia.

The globalisation of business and the rapid advancement in information and communications technology (ICT) call for serious changes to be implemented in order to strengthen the accounting profession. The new-millennium accountant must have a high level of competence in ICT in order to be conversant with global business practices and provide relevant, effective and value added services.

The Government in recognising the pressing need to strengthen the accountancy profession has incorporated several changes into the Accountants Act, 1967 via the Accountants (Amendment) Act, 2001. The amendments to the Act were tabled in the *Dewan Rakyat* in mid-2000 and passed by Parliament in December that year, and subsequently gazetted in February this year. The amendments became operational on 28 June 2001 via a notification in the Government Gazette by the Minister of Finance, YAB Dato Seri Dr Mahathir Mohamad. New Rules pertaining to the amendments were passed by members at the Extraordinary General Meeting on 26 May 2001 and are currently awaiting approval from the Minister.

One obvious outcome from the dynamic forces in play over the last 12 months is the clear distinction between the 3 major players who influence the development and well-being of the accountancy profession in the country, namely, the Institute, the universities and the professional accountancy bodies. The Institute, in exercising its role as a regulatory body, has formed a strategic partnership with both, offering assistance, co-operation and guidance where necessary, thus bringing about harmonisation and earning itself the respect of the accounting fraternity.

In the interest of strengthening the profession, the amendments call for the abolition of different categories of accountants. Thus, all accountants (previously Public Accountants and Registered Accountants) are registered with the Institute as Chartered Accountants, whereby practising certificates will be issued to accountants in public practice once the new Rules come into force. Meanwhile, the Licensed Accountants and Associate Members categories remained unchanged.

Similarly, the amendments to the Act have effectively removed 'overstaying' on the part of Council Members, with the introduction of a time limit of not more than 4 consecutive years for a Council Member to hold office, and not more than 2 consecutive years for the President and Vice President to hold office. Also, the introduction of Government-appointed members onto the Council provides for greater representation of individuals who are directly and indirectly involved in the profession. This will ensure that the macro perspective of all issues will be considered before any decision is made.

On the same note, the time has come to close the gap in the academic qualifications of new accountants. Whilst universities and other institutions of higher learning equip students with a broad-based academic input, the core elements of accounting as prescribed in the syllabi of professional accountancy courses are extensive and the emphasis is on practical training. This puts fresh graduates at a disadvantage as their qualifications are not readily accepted internationally. As such, accounting graduates are encouraged to complement their degrees with professional accounting qualifications.

Accounting undergraduates in the local universities can opt to pursue selected professional accountancy courses after graduation or take up elective Malaysian Association of Certified Public Accountants (MACPA) Stage 2 courses that are currently being proposed to be introduced in the local universities. The rationale behind this is to secure equal recognition for all qualified accountants through uniformity in knowledge and skill. In a related development, the proposed introduction of the MIA Qualifying Examination is set to provide an avenue for holders of overseas accounting, business and finance degrees whose qualifications are recognised by the Public Services Department but not recognised for membership under the Accountants Act ,1967, to now be admitted into the Institute provided that the criterion for relevant work experience is also met.

As the national regulatory body for the accountancy profession, the Institute carries a heavy responsibility as it is tasked to represent the collective interest of accountants to the Government, the private sector and the international community.

PERNYATAAN PRESIDEN

Tahun yang Dilaporkan

Tahun 2000 merupakan tahun rombakan beberapa perkara di Institut. Buat julung-julung kali dalam tempoh 14 tahun, sejak pengaktifannya pada tahun 1987, Institut mencipta rekod kerana kepimpinannya bertukar tangan sebanyak 3 kali dalam tempoh 8 bulan. Di Mesyuarat Agung Tahunan Institut yang ke-14 pada bulan September tahun lepas, kumpulan baru telah diundi sebagai ahli Majlis, membuka jalan untuk pembaharuan Institut dan menguatkan lagi peranannya sebagai badan pengawal selia profesion perakaunan di Malaysia.

Globalisasi perniagaan dan lanjutan dalam teknologi maklumat dan komunikasi (ICT) menuntut kepada perubahan serius yang perlu dilaksanakan bagi mengukuhkan profesion perakaunan. Akauntan alaf baru perlu mempunyai tahap kewibawaan yang tinggi dalam ICT agar boleh sejajar dengan amalan perniagaan global dan menyediakan perkhidmatan yang sesuai, efektif dan bernilai tambah.

Kerajaan telah mengenalpasti keperluan besar untuk mengukuhkan profesion perakaunan dan telah memasukkan beberapa perubahan ke dalam Akta Akauntan, 1967 melalui Akta Akauntan (Pindaan) 2001. Pindaan akta tersebut telah dibentangkan di Dewan Rakyat pada pertengahan tahun 2000 dan diluluskan oleh Parlimen pada bulan Disember tahun tersebut, dan kemudiannya diwartakan pada bulan Februari tahun ini. Pindaan tersebut berkuatkuasa pada 28 Jun 2001 melalui notis Warta Kerajaan oleh Menteri Kewangan, YAB Dato Seri Dr. Mahathir Mohamad. Kaedah-kaedah baru berkenaan dengan pindaan tersebut telah diluluskan oleh ahli-ahli di Mesyuarat Agung Luar Biasa pada 26 Mei 2001 dan sedang menunggu kelulusan daripada Menteri.

Satu hasil yang jelas daripada tindakan dinamik yang dijalankan sejak 12 bulan yang lalu ialah kejayaan oleh 3 pihak utama yang mempengaruhi perkembangan dan kedudukan profesion perakaunan di negara ini iaitu, Institut, universiti-universiti dan badan-badan perakaunan profesional. Institut, dalam memainkan peranannya sebagai badan pengawal selia, telah membentuk perkongsian pintar dengan kedua-duanya, menawarkan bantuan, kerjasama dan panduan apabila diperlukan, mengarah kepada keharmonian dan mendapat penghormatan dalam persaudaraan perakaunan.

Demi memperkukuh profesion, pindaan telah memansuhkan perbezaan kategori-kategori akauntan. Maka, semua akauntan (sebelumnya, Akauntan Awam dan Akauntan Berdaftar) kini berdaftar dengan Institut sebagai Akauntan Bertauliah, manakala sijil Amalan akan dikeluarkan kepada akauntan dalam amalan awam apabila Kaedah-kaedah Akauntan berkuatkuasa kelak. Sementara itu, kategori Akauntan Berlesen dan Ahli Bersekutu kekal seperti asalnya.

Begitu juga, pindaan Akta bahagian Ahli Majlis, secara efektif memansuhkan tempoh memegang jawatan terlalu lama dan memperkenalkan tempoh masa tidak lebih daripada 4 tahun berturut-turut untuk Ahli Majlis memegang jawatan, dan tidak lebih daripada 2 tahun berturut-turut untuk Presiden dan Naib Presiden. Penubuhan ahli lantikan kerajaan ke Majlis juga menyediakan perwakilan yang kuat oleh individu-individu yang secara langsung dan tak langsung terlibat dengan profesion. Ini akan memastikan agar perspektif makro kepada semua isu dipertimbangkan sebelum sesuatu keputusan di buat.

Kini, masanya telah tiba untuk menghapuskan jurang dalam kelayakan akademik akauntan yang baru. Dalam pada universiti-universiti dan institusi-institusi pengajian tinggi yang lain melengkapkan pelajar-pelajar dengan input akademik secara menyeluruh, elemen utama perakaunan seperti yang terkandung dalam sukatan kursus perakaunan profesional adalah meluas dan menekankan latihan praktikal. Ini menyebabkan graduan baru tidak mempunyai kelebihan kerana kelayakan mereka tidak diterima di peringkat antarabangsa. Oleh itu, graduan perakaunan digalakkan untuk melengkapkan ijazah mereka dengan kelayakan perakaunan profesional.

Bakal graduan perakaunan di universiti-universiti tempatan boleh memilih untuk menyambung kursus-kursus perakaunan profesional yang terpilih setelah tamat belajar atau mengambil kursus-kursus Peringkat Kedua Persatuan Akauntan Awam Bertauliah Malaysia (MACPA) yang kini dicadang untuk diperkenalkan di universiti-universiti tempatan. Rasional di sebalik semua ini adalah untuk memastikan pengiktirafan setaraf bagi semua akauntan berkelayakan melalui pengetahuan dan keterampilan. Dalam perkembangan yang berkaitan, tujuan cadangan pengenalan kepada Peperiksaan Kelayakan IAM adalah untuk menyediakan saluran kepada pemegang ijazah perakaunan, perniagaan dan kewangan dari luar negara yang diiktiraf oleh Jabatan Perkhidmatan Awam tetapi tidak oleh keahlian di bawah Akta Akauntan, 1967, kini akan diterima masuk oleh Institut dengan syarat kriteria bagi pengalaman kerja yang berkaitan telah dipenuhi.

Sebagai sebuah badan pengawal selia profesion perakaunan, Institut memikul tanggungjawab besar kerana tugasnya mewakili pelbagai kepentingan para akauntan kepada Kerajaan, sektor swasta dan komuniti antarabangsa. Oleh itu, It is, therefore, incumbent upon the Institute to be able to identify and respond appropriately to local and global economic developments, technological advancements and policy changes that have an impact on the profession.

At the Institute, the office of the Registrar has been revamped to have authority over the functions of the Secretariat. A major restructuring at the beginning of this year has created a leaner structure headed by the Registrar, with clearly defined roles for each department. This has effectively eliminated duplication of functions and enabled new areas of interest to members to be looked into. Likewise, several standing Committees were reorganised to enhance efficiency in providing value added services to members. These changes were necessary to strengthen the Institute, in view of the changing role of accountants from being merely guardians of financial health to a multi-faceted role in the business environment including that as business advisors.

Over the course of the fourth quarter of 2000 and the first half of 2001, the Institute held a series of dialogues, talks and presentations at several universities, among them, Universiti Islam Antarabangsa, Universiti Malaya, Universiti Utara Malaysia, Universiti Teknologi Mara, Universiti Tenaga Nasional and Universiti Kebangsaan Malaysia. This ongoing exercise is aimed at informing local graduates on the opportunities, challenges and future direction of the profession. In expounding the dynamism that has helped shape the accounting profession in the country, the students have been made aware of the history of the Institute, the laws that govern the profession, and the different roles of the Institute, the professional accountancy bodies and the institutions of higher learning.

As with previous years, the Institute held several highly successful conferences. They include the National Accountants Conference 2000, Regional Accountants Conference 2000, National Creativity Convention 2000 and the Confederation of Asian and Pacific Accountants (CAPA) Conference. Apart from these, the Institute also organised dialogues throughout the country to explain the amendments to the Accountants Act, 1967. These highly interactive dialogues drew good response from members and the Institute is pleased with the concerns, suggestions and support given by members to both the Council and the Secretariat.

Looking Forward

These are exciting times. As the amendments to the Act come into full force over the course of the coming year, there will be gradual changes — regulated advertising will be allowed, the Disciplinary Appeal Board will provide one additional avenue of appeal in the disciplinary process, the Qualifying Examination will provide the opportunity for individuals to practise accountancy, the Government will play a more direct role in the functions of the Institute, and the registration status for all accountants will be standardised to Chartered Accountants. These changes are ultimately aimed at improving the standing of Malaysian accountants in the international arena.

The Institute promises to carry out its regulatory role to the best of its ability. It is now up to the accountants to seek, identify, capture and market the knowledge base that drives their services. Accountants must continuously thirst for knowledge to upgrade and improve their lot if they want to be able to provide relevant, effective and value added services. To achieve world-class standing, accountants need to be conversant with the best business practices and strategies, and be able to exploit the latest technology. There is simply no room for complacency.

Before I conclude, on behalf of the MIA Council, I would like to extend our sincere appreciation to the offices of the Ministry of Finance and the Accountant-General for their invaluable guidance and support to the Institute during the year under review, in particular, during the period of transitional changes at the Institute. I would also like to acknowledge the contributions of the Council Members and Branch/Centre Chairpersons towards the many successful achievements at the Institute. Finally, I would like to thank the Secretariat staff for their excellent work in ensuring all activities undertaken by the Institute have been carried out efficiently, smoothly and successfully. Their undivided support and steadfast loyalty are much appreciated.

Thank you.

Abdul Samad Haji Alias
President
Malaysian Institute of Accountants
27 June 2001

Institut bertanggungjawab dalam mengenal pasti dan memberi maklum balas sewajarnya kepada perkembangan ekonomi setempat dan global, peningkatan teknologi dan perubahan dasar yang mempunyai kesan terhadap profesion.

Di Institut, pejabat Pendaftar telah diubah suai dengan memberi kuasa ke atas Urus Setia. Penstrukturan semula secara besar-besaran pada awal tahun ini telah membentuk struktur yang kukuh, diketuai oleh Pendaftar, dengan peranan yang lebih jelas bagi setiap jabatan. Secara efektifnya, ia mengelakkan pertindihan fungsi dan membolehkan perhatian diberikan kepada bidang baru demi kepentingan para ahli. Di samping itu, beberapa Jawatankuasa yang sedia ada telah disusun semula untuk meningkatkan kecekapan dalam menyediakan perkhidmatan bernilai tambah kepada ahli-ahli. Perubahan ini adalah perlu untuk mengukuhkan Institut, selaras dengan pertukaran peranan akauntan dari sebagai penjaga 'kesihatan' kewangan kepada peranan pelbagai rupa dalam persekitaran perniagaan, termasuklah sebagai penasihat perniagaan.

Sepanjang suku ke-empat tahun 2000 dan sebahagian pertama tahun 2001, Institut telah menganjurkan beberapa siri dialog, ceramah dan pembentangan di beberapa universiti, antaranya, Universiti Islam Antarabangsa, Universiti Malaya, Universiti Utara Malaysia, Universiti Teknologi MARA, Universiti Tenaga Nasional dan Universiti Kebangsaan Malaysia. Sesi berterusan ini bertujuan untuk memaklumkan kepada graduan tempatan tentang peluang, cabaran dan arah masa depan profesion. Dalam menghuraikan kedinamikan yang membantu membentuk profesion perakaunan di negara ini, pelajar dimaklumkan mengenai sejarah Institut, perundangan yang mengawal profesion, perbezaan peranan antara Institut, badan perakaunan profesional dan institusi-institusi pengajian tinggi.

Sebagaimana pada tahun-tahun lepas, Institut telah menganjurkan dengan jayanya beberapa persidangan. Ini temasuklah Persidangan Akauntan Kebangsaan 2000, Persidangan Akauntan Serantau 2000, Konvensyen Kreativiti Kebangsaan 2000 dan Persidangan Persekutuan Akauntan Asia dan Pasifik (CAPA). Selain itu, Institut turut menganjurkan dialog-dialog seluruh negara bagi memberi penjelasan tentang pindaan Akta Akauntan, 1967. Dialog interaktif ini mendapat sambutan baik dari ahli-ahli dan Institut amat gembira dengan keprihatinan, cadangan dan sokongan yang diberikan oleh ahli-ahli kepada Majlis dan Urus Setia.

Memandang ke Masa Depan

Ini adalah masa yang menyeronokkan. Apabila pindaan kepada Akta berkuatkuasa sepenuhnya pada tahun hadapan, akan terdapat perubahan yang beransur-ansur - pengiklanan akan dibenarkan, Lembaga Rayuan Tatatertib akan menyediakan satu saluran rayuan tambahan dalam proses tatatertib, Peperiksaan Kelayakan akan menyediakan peluang untuk individu mengamalkan perakaunan, kerajaan akan memainkan peranan yang lebih jelas dalam fungsi Institut, dan status pendaftaran untuk semua akauntan akan diseragamkan kepada Akauntan Bertauliah. Perubahan-perubahan ini khususnya bertujuan untuk mempertingkatkan kedudukan akauntan Malaysia di arena antarabangsa.

Institut berjanji untuk menjalankan peranan kawal selianya sebaik mungkin. Kini terpulanglah kepada akauntan untuk mencari, mengenal pasti, menguasai dan memasarkan asas pengetahuan yang menggerakkan perkhidmatan mereka. Akauntan seharusnya terus dahagakan pengetahuan untuk meningkatkan dan memperbaik kelemahan mereka jika mereka mahu menyediakan perkhidmatan yang relevan, efektif dan bernilai tambah. Bagi mencapai kedudukan bertaraf dunia, akauntan perlu memahami amalan dan strategi perniagaan terbaik, dan boleh menguasai teknologi terkini. Sesungguhnya, tiada ruang untuk berpuas hati.

Sebelum saya mengundur diri, bagi pihak Majlis IAM, saya ingin merakamkan penghargaan yang setulusnya kepada pejabat Kementerian Kewangan dan Jabatan Akauntan Negara atas panduan dan sokongan yang amat berharga kepada Institut sepanjang tahun yang dilaporkan ini, terutamanya dalam tempoh perubahan di Institut. Saya juga ingin mengiktiraf sumbangan Ahli-ahli Majlis dan Pengerusi-pengerusi Cawangan/Pusat atas segala pencapaian cemerlang Institut. Akhir kata, saya mengucapkan terima kasih yang tidak terhingga kepada kakitangan Urus Setia atas tugas cemerlang mereka dalam memastikan semua aktiviti yang dijalankan oleh Institut berjalan dengan cekap, lancar dan jayanya. Sokongan mereka yang tidak berbelah bagi dan kesetiaan yang padu amat dihargai.

Terima kasih.

Abdul Samad Haji Alias
Presiden
Institut Akauntan Malaysia
27 Jun 2001

REPORT OF THE COUNCIL FOR 2001

The Council is pleased to present its report and the statement of accounts of the Institute for the year ended 30 June 2001.

THE COUNCIL

Members registering for Institute's 14th Annual General Meeting.

The Council has met 12 times since its last report.

At the 14th Annual General Meeting (AGM) of the Institute held on 30 September 2000, 5 "new faces" were elected to the Council. Encik Abdul Samad Haji Alias and Mr Yue Sau Him were elected as President and Vice-President of the Institute respectively by the newly constituted Council after the AGM.

Thereafter, the Council reviewed the structure of the various Committees of Council, and decided to streamline and reduce the number of Committees. Statutory Committees such as the Investigation and Disciplinary Committees remained unchanged. Other Committees were amalgamated and renamed, for example, Membership and Education Committee, and Accounting and Auditing Committee. The Council also decided that certain Committees were no longer necessary, and some of their terms of reference were put under the purview of the other Committees.

As part of the restructuring exercise, the Council also invited the recognised universities and the recognised professional accounting bodies which have offices in Malaysia to nominate their representatives to serve on the various Committees, except for the Statutory Committees and the Executive Committee. This would ensure that widely represented views and ideas would be put forth at the meetings of the Committees for the benefit and interest of the profession in Malaysia.

The Council also decided to streamline the branches of the Institute, increasing the number from 7 to 8 branches and establishing 3 centres in an effort to serve members better throughout the country.

In the last report, it was mentioned that the Accountants (Amendment) Bill 2000 had been tabled in Parliament. The Council fully supported the Bill. The Accountants (Amendment) Act 2001 was passed by Parliament and gazetted on 15 February 2001. The Minister of Finance had appointed 28 June 2001 as the effective date of the Act.

Pursuant to the requirements of the provisions of the Accountants (Amendment) Act 2001, the following Rules had been drafted :

- Malaysian Institute of Accountants (Membership and Council) Rules, 2001;
- Malaysian Institute of Accountants (Disciplinary) Rules, 2001; and
- Malaysian Institute of Accountants (Qualifying Examination) Rules, 2001.

The said Rules were approved by members at an Extraordinary General Meeting of the Institute held on 26 May 2001 for this purpose. However, the Rules have to be approved by the Minister of Finance and gazetted before they can take effect.

As can be seen from the above, the Institute had undergone several changes and developments during the review period. Notwithstanding this, the Council had strived to serve members and to carry out the various activities and projects (as reported in other parts of this report) for the benefit and interest of the accountancy profession in Malaysia.

LAPORAN MAJLIS BAGI TAHUN 2001

Majlis dengan sukacitanya membentangkan Laporan dan Penyata Akaun Institut bagi tahun yang berakhir 30 Jun 2001.

MAJLIS

Majlis telah mengadakan perjumpaan sebanyak 12 kali semenjak laporan yang lepas.

Mesyuarat Agung Tahunan (AGM) Institut ke-14 yang diadakan pada 30 September 2000, telah menampilkan 5 'wajah baru' yang dilantik sebagai ahli Majlis. Encik Abdul Samad Haji Alias dan Encik Yue Sau Him masing-masing dilantik sebagai Presiden dan Naib Presiden Institut oleh Majlis baru yang dibentuk selepas AGM.

Seterusnya, Majlis telah menyusun semula struktur beberapa Jawatankuasa Majlis dan memutuskan untuk menyelaras dan mengurangkan jumlah keseluruhan Jawatankuasa. Jawatankuasa-jawatankuasa Berkanun seperti Jawatankuasa Penyiasatan dan Disiplin dikekalkan. Jawatankuasa-jawatankuasa lain pula digabungkan dan diberi nama baru, seperti Jawatankuasa Keahlian dan Pendidikan dan Jawatankuasa Perakaunan dan Pengauditan. Majlis juga memutuskan beberapa Jawatankuasa tidak diperlukan lagi dan bidang tugas berkenaan diletakkan di bawah skop kawalan Jawatankuasa-jawatankuasa yang lain.

Dalam usaha penyusunan semula, Majlis juga telah mengundang universiti-universiti yang diiktiraf dan badan-badan profesional perakaunan yang diiktiraf yang mempunyai cawangan di Malaysia untuk mencadangkan wakil-wakil mereka berkhidmat dalam beberapa Jawatankuasa, kecuali untuk Jawatankuasa Berkanun dan Jawatankuasa Eksekutif. Ini akan memastikan pandangan dan idea wakil diketengahkan dalam mesyuarat Jawatankuasa untuk kebaikan dan kepentingan profesion di Malaysia.

Majlis juga memutuskan untuk menyelaraskan cawangan-cawangan Institut, meningkatkan bilangan cawangan dari 7 ke 8 dan menubuhkan 3 pusat dalam usaha untuk berkhidmat kepada ahli di seluruh negara.

Dalam laporan yang lepas, telah dinyatakan bahawa Rang Undang-undang Akauntan (Pindaan) 2000 telah dibentangkan di Parlimen. Majlis menyokong sepenuhnya Rang-Undang-undang tersebut. Akta Akauntan (Pindaan) 2001 telah diluluskan oleh Parlimen dan diwartakan pada 15 Februari 2001. Menteri Kewangan telah memilih 28 Jun 2001 sebagai tarikh berkuatkuasa Akta tersebut.

Merujuk kepada syarat-syarat bagi peruntukan-peruntukan Akta Akauntan (Pindaan) 2001, kaedah-kaedah berikut telah didraf :

- *Kaedah-kaedah Institut Akauntan Malaysia (Keahlian dan Majlis) 2001*
- *Kaedah-kaedah Institut Akauntan Malaysia (Disiplin) 2001; dan*
- *Kaedah-kaedah Institut Akauntan Malaysia (Peperiksaan Kelayakan) 2001.*

Kaedah-kaedah tersebut telah diluluskan oleh para ahli pada Mesyuarat Agung Luar Biasa yang diadakan pada 26 Mei 2001. Walau bagaimanapun, kaedah-kaedah tersebut perlu mendapatkan kelulusan daripada Menteri Kewangan dan diwartakan sebelum dikuatkuasakan.

Seperti yang dinyatakan di atas, Institut telah melalui beberapa perubahan dan perkembangan sepanjang tempoh yang dilaporkan ini. Selain itu, Majlis telah berusaha gigih untuk berbakti kepada ahli dan menjalankan pelbagai aktiviti dan projek (laporan penuh di bahagian lain) demi kebaikan dan kepentingan profesion perakaunan di Malaysia.

Subsequent Events after 30 June 2001

With the coming into force of the Accountants (Amendment) Act 2001 on 28 June 2001, the Minister of Finance has appointed a new Council comprising 30 members to lead the Institute in July 2001. The new Council comprises the Accountant-General of Malaysia, the President of the Malaysian Association of Certified Public Accountants (MACPA), 5 members appointed from the higher educational institutions, 3 members appointed from amongst the Presidents of the local branches of the recognised bodies, 1 other MACPA Council member, 9 members appointed from amongst suitably qualified persons and 10 members appointed by the Minister who shall hold office until the first AGM of the Institute held after 28 June 2001. At the AGM, the positions held by these 10 members shall be vacated and filled by members of the Institute to be duly elected at the AGM.

The new Council held its first meeting on 1 August 2001 and elected Encik Abdul Samad Haji Alias and Mr Yue Sau Him as President and Vice-President of the Institute, respectively.

PUBLIC PRACTICE AND TAX

The Public Practice & Tax Committee (PPTC) was previously known as the Public Practice Board. To be more effective, the PPTC has formulated a strategic framework to deal with the various issues confronting the members in public practice.

1. Key Areas under the Strategic Framework

a. Liberalisation of the Accountancy Profession

The liberalisation of the accountancy profession and the whole economy is a serious and urgent issue that the profession will need to grasp quickly. Accountants cannot afford to be too complacent since any effect of liberalisation, whether directly involving greater competition among the practising accountants or the opportunities and threats faced by our clients, will have a significant impact on the practices in Malaysia. The profession exists to support the needs of the business community.

Should companies decide to relocate to other countries due to opportunities from trade liberalisation, accountants who are not prepared to mobilise their resources to continue to service their clients will soon realise that they are going to be at a losing end. The challenge would then be whether our member firms are able to service their clients through their intra-Asean counterpart, and hence issues such as strategic alliances will need to be seriously thought out.

In order to be pro-active in the liberalisation process, the PPTC is represented on the Task Force on Liberalisation of Services to provide the necessary input when policies are formulated on issues involving services liberalisation. Initiatives such as capacity building among members in public practice would be important, moving forward.

b. Need to Observe Higher Services Standards

The need to observe higher services standards is unavoidable, as a result of increased competition. Furthermore, the rising public expectation that accountants have a major role to play in the area of corporate governance has led to a stringent standard of operational requirements confronting our members. This can be observed from the Kuala Lumpur Stock Exchange (KLSE) requirements where the accountants and the Audit Committee have been given their long overdue recognition through the implementation of various Practice Notes, so as to enhance corporate stewardship.

Peristiwa Selanjutnya selepas 30 Jun 2001

Dengan berkuatkuasanya Akta Akauntan (Pindaan) 2001 pada 28 Jun 2001, Menteri Kewangan telah melantik barisan Majlis yang baru seramai 30 ahli untuk menerajui Institut pada bulan Julai 2001. Majlis yang baru terdiri daripada Akauntan Negara, Presiden Persatuan Akauntan Awam Bertauliah Malaysia (MACPA), 5 ahli dari institusi-institusi pengajian tinggi, 3 ahli yang dilantik antara Presiden badan-badan yang diiktiraf cawangan tempatan, Malaysia, seorang ahli Majlis MACPA yang lain, 9 ahli yang dilantik daripada kalangan individu yang berkelayakan dan 10 ahli yang dilantik oleh Menteri yang akan memegang jawatan sehingga AGM Institut yang pertama diadakan selepas 28 Jun 2001. Pada AGM tersebut, kedudukan yang dipegang oleh 10 ahli tersebut akan dikosongkan dan diisi oleh ahli Institut yang dipilih pada AGM yang akan datang.

Majlis baru telah mengadakan mesyuaratnya yang pertama pada 1 Ogos 2001 dan telah memilih Encik Abdul Samad Haji Alias dan Encik Yue Sau Him, masing-masing sebagai Presiden dan Naib Presiden.

AMALAN AWAM DAN PERCUKAIAN

Jawatankuasa Amalan Awam dan Percukaian (PPTC) sebelum ini dikenali sebagai Lembaga Amalan Awam. PPTC telah merumus satu rangka strategi supaya dapat menangani pelbagai isu berkaitan dengan ahli-ahli dalam amalan awam dengan lebih efektif.

1. Bidang Utama di bawah Rangka Strategi

a. Liberalisasi Profesion Perakaunan

Liberalisasi profesion perakaunan dan seluruh ekonomi merupakan isu yang serius dan penting. Dalam hal ini, profesion perlu bertindak dengan segera. Para akauntan tidak boleh terlalu berpuas hati memandangkan apa-apa kesan daripada liberalisasi, sama ada secara langsung atau sebaliknya, melibatkan persaingan yang tinggi antara para akauntan amalan atau peluang dan ancaman yang dihadapi oleh klien, akan mengalami kesan yang mendalam terhadap amalan di Malaysia. Profesion ini wujud untuk menyokong keperluan komuniti perdagangan.

Sekiranya syarikat berhasrat untuk beralih ke negara-negara lain mengambil kesempatan daripada liberalisasi perdagangan, para akauntan yang tidak bersedia untuk menggerakkan sumber mereka untuk meneruskan perkhidmatan kliennya kelak akan menyedari bahawa mereka menuju ke arah kegagalan. Pada ketika itu, cabaran yang akan berlaku ialah sama ada ahli-ahli firma boleh menyediakan perkhidmatan kepada klien mereka melalui rakan serantau intra-Asean. Oleh yang demikian, isu seperti hubungan strategi perlu difikirkan dengan serius.

Untuk bertindak proaktif dalam proses liberalisasi, PPTC berperanan dalam Badan Bertindak tentang Liberalisasi Perkhidmatan untuk menyediakan input apabila dasar dirumuskan mengenai isu yang melibatkan perkhidmatan-perkhidmatan liberalisasi. Inisiatif seperti kapasiti pembangunan antara ahli-ahli dalam amalan awam akan menjadi penting untuk maju ke hadapan.

b. Keperluan Untuk Mengawasi Piawaian Perkhidmatan yang Tinggi

Keperluan untuk mengawasi piawaian perkhidmatan yang tinggi tidak dapat dielakkan, kesan daripada persaingan yang semakin meningkat. Tambahan pula, harapan orang awam yang tinggi bahawa para akauntan memainkan peranan utama dalam bidang tadbir urus korporat telah mengakibatkan syarat-syarat operasi piawaian yang ketat yang dihadapi oleh para ahli. Ini boleh dilihat daripada syarat-syarat Bursa Saham Kuala Lumpur (BSKL) yang memastikan para akauntan dan Jawatankuasa Audit mendapat pengiktirafan yang wajar diberikan sebelum ini, melalui pelaksanaan pelbagai Nota-nota Amalan, untuk memperbaik pengawasan korporat.

Firms that provide services to the listed entities are expected to play their monitoring role effectively, and hence they are expected to operate on a much higher standard of conduct. Even among non-listed entities, the emphasis of the Registry of Companies (ROC) on compliance with Section 174(8) as well as currently applicable accounting standards has exerted considerable pressure on accountants to ensure a higher level of standards in the services which they offer. The PPTC is convinced that the Practice Review initiative as mentioned below will enhance the practising standard of our members eventually.

c. Market Demand Affecting the Range of Services

Since it is expected that the profession exists because of the business expectation, it is only logical that the profession will need to be able to respond to market demand. Efficient and effective response in offering our services that are demanded by the market would be one of the key success factors in public practice. The PPTC aspires to facilitate member firms in adapting to the continuously changing market demand.

d. Image of Public Practice and Co-operation with Other Regulatory Agencies

The image of the public practice needs to be enhanced to ensure higher respect for the profession. This could be achieved by ensuring members in public practice maintain the highest level of competency, integrity and independence.

With numerous new rules and regulations affecting our practitioners, greater co-operation between the Institute and the various regulatory bodies is needed to ensure that the overall interest of the profession is being protected. Here, it is important that the dialogues with the respective regulators serve not only to convey our views to the authorities, but also to project the right image of the Institute and the profession as a whole to the authorities and other stakeholders.

During the period under review, several major issues were dealt with, which included the issue of independence relating to auditors accepting assignments from their close family relations, the complication that arises in the registration of partners who are non-resident by the Institute, and the approval of branch exemption.

2. Working Groups/Task Force

During the period under review, the PPTC established several working groups/task force and also participated in the working groups of other professional bodies :

a. The PPTC, through the Working Group on the Amendments of the Co-operative Act, 1993 submitted a proposal to amend certain areas of the Co-operative Act, following the Government's request for feedback from the Institute in its effort to update the Act.

b. The PPTC also initiated a Working Group to study the possible exemption of small company audit and its impact on our practitioners.

c. The PPTC dealt with issues confronting the Malaysian capital market through a joint Securities Guidelines Working Group with other professional bodies to enable a more cohesive stand to be taken by the profession.

d. The PPTC initiated a Technology Practice Task Force to assist practitioners to move into areas of IT-related services in line with the progress of the knowledge-based economy in Malaysia.

Firma yang menyediakan perkhidmatan kepada entiti yang disenaraikan dijangka dapat memainkan peranan mengawas dengan efektif, dengan ini mereka diharapkan dapat beroperasi pada tahap kualiti yang lebih tinggi. Malahan antara entiti yang tidak disenaraikan, Pejabat Pendaftar Syarikat menekankan pematuhan Seksyen 174(8) dan juga penggunaan piawaian perakaunan semasa telah mengakibatkan tekanan yang tinggi ke atas akauntan bagi memastikan taraf piawaian ditingkatkan dalam perkhidmatan yang mereka tawarkan. PPTC yakin bahawa inisiatif untuk menjalankan Semakan Semula Amalan seperti yang akan dinyatakan selepas ini akhirnya akan meningkatkan piawaian amalan ahli-ahli.

c. *Permintaan Pasaran Mempengaruhi Pelbagai Perkhidmatan*

Oleh sebab profesion ini wujud disebabkan oleh jangkaan perniagaan, adalah wajar bagi profesion ini bergerak balas dengan permintaan pasaran. Gerak balas yang cekap dan berkesan dalam menawarkan perkhidmatan yang diperlukan oleh pasaran merupakan salah satu faktor utama kejayaan dalam amalan awam. PPTC berhasrat untuk membantu ahli-ahli firma dalam menyesuaikan keadaan dengan permintaan pasaran yang berterusan berubah.

d. *Imej Amalan Awam dan Kerjasama dengan Agensi Berperaturan yang Lain*

Imej amalan awam perlu ditingkatkan bagi memastikan profesion ini dipandang tinggi. Ini boleh dicapai dengan memastikan para ahli dalam amalan awam mengekalkan tahap kewibawaan, integriti dan kebebasan yang tinggi.

Dengan pelbagai peraturan dan undang-undang baru yang mempengaruhi pengamal, kerjasama yang lebih erat antara Institut dengan beberapa badan kawalselia diperlukan untuk memastikan kepentingan profesion ini dilindungi. Di sini, tujuan mengadakan dialog-dialog dengan badan kawalselia masing-masing bukan sahaja untuk menyampaikan pandangan kepada pihak berkuasa, tetapi juga untuk menggambarkan imej baik Institut dan profesion keseluruhannya kepada pihak berkuasa dan pemegang kepentingan yang lain.

Sepanjang tempoh yang dilaporkan ini, beberapa isu utama telah dibincangkan, termasuk isu kebebasan berkaitan dengan juruaudit yang menerima tugasan daripada keluarga yang mempunyai kaitan rapat, kerumitan yang timbul dalam pendaftaran rakan kongsi yang bukan pemastautin oleh Institut, dan kelulusan pengecualian cawangan.

2. *Kumpulan Kerja/Badan Bertindak*

Sepanjang tempoh yang dilaporkan ini, PPTC telah menubuhkan beberapa kumpulan kerja/badan bertindak dan mengambil bahagian dalam kumpulan kerja badan-badan profesional yang lain :

a. *PPTC, melalui Badan Bertindak bagi Pindaan Akta Koperasi, 1993 telah menyerahkan usul untuk meminda bahagian-bahagian tertentu dalam Akta Koperasi, sehubungan dengan permintaan Kerajaan untuk mendapatkan maklum balas daripada Institut dalam usaha untuk mengemas kini Akta tersebut.*

b. *PPTC juga turut memperkenalkan satu Badan Bertindak untuk mengkaji pengecualian bagi audit syarikat kecil dan kesannya ke atas pengamal.*

c. *PPTC telah membincangkan isu-isu berhubung dengan pasaran modal Malaysia melalui gabungan Badan Bertindak Garis Panduan Sekuriti dengan badan-badan profesional yang lain untuk mendapatkan pendirian yang lebih padu bagi profesion ini.*

d. *PPTC turut memperkenalkan Badan Bertindak Amalan Teknologi untuk membantu para pengamal menceburi bidang perkhidmatan berkaitan IT sejajar dengan pembangunan ekonomi dasar ilmu pengetahuan di Malaysia.*

3. Other Initiatives

During the review period, the PPTC Chairman had a dialogue session with practitioners in Johore. However, due to changes in the governance of the Institute, the planned dialogue sessions in other states have been temporarily deferred. It is envisaged that in the interest of the practitioners that this type of dialogue would be organised on a regular basis, so as to enable the PPTC to have direct feedback from members in public practice and to respond to the challenges facing them.

In addition, following the changes to the Accountants Act, 1967, many of the By-Laws will be realigned, so as to conform with the newly-amended Act. The PPTC has finalised the review of the guidelines on member firms' web page, the By-Law on Advertising and the use of a standard designation, and has submitted them to the Council for deliberation and subsequent approval.

Further, the inaugural Commencement of Practice seminar was launched. This seminar was aimed at preparing our members who intend to set up their own practices or to practise as a partner in an audit firm. It also helped them to understand the various aspects of being a professional entrepreneur. Plans are being made to develop the second series of this seminar to cater to more established practitioners confronted with different practice issues.

The PPTC will also be undertaking a major project in the area of Practice Review to ensure that certain minimum standards are being observed in the course of the auditing of a company's accounts. It is envisaged that the emphasis of the first cycle of Practice Review, perhaps over 3 to 5 years, will be educational, so that our practitioners will be given all the opportunities to upgrade their operational standards.

Members are equally encouraged to visit the Institute's website at http://www.mia.org.my (under the Technical heading) to get the first-hand knowledge of recent practice issues affecting the profession.

4. Taxation

In line with the emphasis of the Government on tax compliance following the implementation of the self-assessment regime, greater emphasis has been accorded for practice matters relating to tax. The PPTC has been pro-active in dealing with the tax authorities on tax issues affecting members in public practice.

In view of this emphasis, the PPTC has been actively participating in the tax dialogues with the Inland Revenue Board (IRB). A main dialogue with IRB was held on 2 April 2001 to discuss the various operational issues that have arisen, following the implementation of the self-assessment regime. This was followed by tax dialogues at the various branches throughout the country.

In addition, PPTC members have been invited to sit on the Technical Panel of the IRB in providing input towards the proposed tax rulings and guidelines. This provides another opportunity for the Institute to put forward the concerns of its practising members with respect to tax issues. It is hoped that with the high-level involvement of the Institute at this Technical Panel, many contentious issues (e.g. the interpretation of Section 114) can be resolved before such rulings and guidelines are issued as a guide to the public.

A standing arrangement has also been formalised following the invitation by the Malaysian Institute of Taxation (MIT) to PPTC to nominate 4 PPTC members to sit in the Technical Committee under MIT. With the close co-operation with MIT, the Institute is confident that the interest of MIA members insofar as taxation is concerned will be fully taken into consideration.

In June 2001, the 2002 Budget Memorandum Working Group under the PPTC formulated a Budget Memorandum for the Institute, which was submitted to the Ministry of Finance in conjunction with the National Budget Year

3. Usaha-usaha Lain

Sepanjang tempoh yang dilaporkan ini, Pengerusi PPTC telah mengadakan sesi dialog bersama-sama para pengamal di Johor. Walau bagaimanapun, disebabkan oleh perubahan dalam pentadbiran, sesi dialog yang dirancang untuk negeri-negeri lain terpaksa ditangguhkan untuk sementara waktu. Demi kepentingan pengamal, dialog sebegini akan terus diadakan, dengan cara ini PPTC mendapat maklum balas terus daripada para ahli dalam amalan awam dan memberikan gerak balas terhadap cabaran-cabaran yang dihadapi oleh mereka.

Selain itu, merujuk kepada pindaan terhadap Akta Akauntan, 1967, terdapat banyak Undang-undang Kecil yang akan diselaraskan mengikut Akta yang baru dipinda. PPTC telah selesai menyemak semula garis panduan bagi laman web ahli-ahli firma, Undang-undang Kecil Pengiklanan dan penggunaan gelaran yang standard dan mengemukakannya ke Majlis untuk dipertimbangkan dan seterusnya diluluskan.

Seterusnya, seminar Memulakan Amalan yang pertama telah dilancarkan. Tujuan seminar ini diadakan adalah sebagai persediaan kepada para ahli yang ingin menjalankan amalan sendiri atau menjadi rakan kongsi di sesebuah firma audit. Ini juga dapat membantu mereka memahami pelbagai aspek menjadi usahawan profesional. Perancangan telah dibuat untuk mengadakan siri seminar yang kedua untuk membantu lebih ramai pengamal yang telah bertapak menghadapi isu amalan yang berbeza.

PPTC juga akan mengendalikan projek yang besar dalam bidang Semakan Semula Amalan bagi memastikan piawaian minima tertentu dipatuhi ketika menjalankan audit ke atas akaun-akaun syarikat. Adalah dijangkakan penekanan untuk kitaran pertama Semakan Semula Amalan, berkemungkinan untuk tempoh 3 hingga 5 tahun, adalah berpelajaran, dengan ini pengamal diberikan peluang untuk meningkatkan piawaian operasi mereka.

Para ahli juga digalakkan melawat laman web Institut beralamat http://www.mia.org.my (di bawah tajuk Teknikal) untuk mendapatkan maklumat terkini berkaitan dengan isu amalan yang mempengaruhi profesion ini.

4. Percukaian

Selaras dengan penekanan Kerajaan tentang pematuhan cukai berikutan pelaksanaan sistem taksir diri, penekanan yang lebih telah diatur bagi perkara-perkara amalan yang berkaitan dengan percukaian. PPTC bertindak proaktif ketika berurusan dengan pihak berkuasa percukaian dalam isu-isu cukai yang mempengaruhi para ahli dalam amalan awam.

Berdasarkan penekanan ini, PPTC telah melibatkan diri dengan aktif dalam dialog cukai bersama Lembaga Hasil Dalam Negeri (LHDN). Dialog utama dengan LHDN telah diadakan pada 2 April 2001 untuk membincangkan pelbagai isu operasi yang timbul, berikutan pelaksanaan sistem taksir diri. Ini diikuti dengan dialog-dialog cukai di beberapa cawangan di seluruh negeri.

Selain itu, ahli PPTC telah dijemput untuk menduduki Panel Teknikal LHDN dalam menyediakan input terhadap garis panduan dan peraturan cukai yang dicadangkan. Ini memberi peluang kepada Institut untuk mengemukakan isu-isu berkaitan cukai yang melibatkan ahli-ahli amalan. Adalah diharapkan dengan penglibatan Institut di peringkat yang tinggi ini, iaitu Panel Teknikal, pelbagai isu kontroversi (contohnya interpretasi Seksyen 114) dapat diselesaikan sebelum ia dikeluarkan sebagai peraturan dan garis panduan kepada orang awam.

Persetujuan tetap juga telah dipersetujui setelah mendapat jemputan daripada pihak Institut Percukaian Malaysia (MIT) untuk mencadangkan 4 ahli PPTC menduduki Jawatankuasa Teknikal di bawah MIT. Melalui kerjasama yang erat dengan MIT, pihak Institut berkeyakinan kepentingan ahli IAM mengenai perkara-perkara yang berkaitan percukaian diambilkira dengan sewajarnya.

Dalam bulan Jun 2001, Badan Bertindak Memorandum Belanjawan 2002 di bawah PPTC telah menyediakan Memorandum Belanjawan bagi pihak Institut, untuk dikemukakan ke Kementerian Kewangan bersempena dengan

2002. Members contributed many constructive views and proposals for the Government's consideration, far exceeding the experience in the past.

The PPTC is also considering the possibility of disseminating the standard tax engagement letter under the current self-assessment regime and a checklist for tax agents on the submission of Form C under the same regime.

5. Increase in the Number of Member Firms

During the year, the Institute registered 92 audit firms (42 in 2000) and 31 non-audit firms (64 in 2000), which brought the total number of audit firms and non-audit firms to 1,198 and 209 respectively as at 30 June 2001. The following is a tabulation of the distribution of our member firms (audit and non-audit firms) in Malaysia.

No. of Member Firms by State
(as at 30 June 2001)

State	No. of Audit Firms	No. of Non-audit Firms	Total No. of Firms
Federal Territory	485	55	540
Selangor	207	32	239
Johore	104	26	130
Penang	93	19	112
Perak	58	33	91
Sarawak	75	14	89
Sabah	72	7	79
Kedah	22	12	34
Malacca	29	3	32
Negeri Sembilan	17	3	20
Pahang	13	4	17
Terengganu	13	1	14
Kelantan	10	0	10

ACCOUNTING AND AUDITING

1. Financial Statements Review

In line with the Institute's regulatory function, the institution of the Financial Statements Review is one of the most important functions of Accounting and Auditing Committee (AAC), which was established in October 2000, following the merger of the Financial Reporting Board and the Auditing Standards Board.

The objective of the review is to monitor the quality of the financial statements to ensure compliance with statutory requirements, accounting and auditing standards, and generally accepted accounting principles.

The criteria for selection of annual reports for review for year 2001 are as follows :

- Between 50 and 80 annual reports of non-listed companies filed with the ROC;
- Gross assets : 10% of the above number of annual reports would consist of companies with gross assets of less than RM5 million and the remaining 90% should have gross assets of more than RM5 million; and
- Financial statements must be for financial years ended on or after June 2000.

Belanjawan Negara Tahun 2002. Para ahli telah menyumbangkan pandangan dan cadangan yang membina untuk dipertimbangkan oleh Kerajaan, melampaui pengalaman yang dilalui pada masa lepas.

PPTC juga sedang mempertimbangkan pengedaran surat pelantikan cukai yang standard di bawah sistem taksir diri dan senarai semak bagi ejen cukai sebelum menyerahkan Borang C di bawah sistem tersebut.

5. *Peningkatan Bilangan Ahli Firma*

Sepanjang tahun ini, sebanyak 92 firma audit (42 dalam tahun 2000) dan 31 firma bukan audit (64 dalam tahun 2000) berdaftar dengan Institut, membawa kepada jumlah 1,198 dan 209 firma audit dan firma bukan audit, pada 30 Jun 2001. Berikut ialah jadual taburan ahli-ahli firma (audit dan bukan audit) di Malaysia.

Bilangan Ahli-ahli Firma Mengikut Negeri
(sehingga 30 Jun 2001)

Negeri	Bilangan Firma Audit	Bilangan Firma Bukan Audit	Jumlah Firma
Wilayah Persekutuan	485	55	540
Selangor	207	32	239
Johor	104	26	130
Pulau Pinang	93	19	112
Perak	58	33	91
Sarawak	75	14	89
Sabah	72	7	79
Kedah	22	12	34
Melaka	29	3	32
Negeri Sembilan	17	3	20
Pahang	13	4	17
Terengganu	13	1	14
Kelantan	10	0	10

PERAKAUNAN DAN PENGAUDITAN

1. *Penelitian Penyata Kewangan*

Selaras dengan fungsi Institut sebagai sebuah badan berperaturan, tugas-tugas meneliti penyata kewangan merupakan salah satu tanggungjawab Jawatankuasa Piawaian Perakaunan dan Pengauditan sejak Oktober 2000, berikutan penggabungan Lembaga Laporan Kewangan dengan Lembaga Piawaian Pengauditan.

Objektif penelitian ini adalah untuk mengawasi kualiti penyata kewangan serta memastikan pematuhan kepada keperluan berkanun, piawai perakaunan dan pengauditan, serta piawai perakaunan yang diterima umum.

Antara kriteria pemilihan laporan tahunan bagi tujuan penelitian untuk tahun 2001 adalah seperti yang berikut :

- *Antara 50 hingga 80 laporan tahunan syarikat tak tersenarai yang difailkan dengan Pejabat Pendaftaran Syarikat;*
- *Aset kasar : 10% daripada bilangan laporan tahunan di atas adalah syarikat yang memiliki aset kasar kurang daripada RM5 juta dan baki 90% daripadanya memiliki aset kasar lebih daripada RM5 juta; dan*
- *Penyata kewangan mestilah merupakan laporan tahunan bagi tahun berakhir pada atau selepas Jun 2000.*

The ACC is also required to give its expert opinion on matters of compliance with respect to financial statements referred to the Institute's Investigation Committee by KLSE, Securities Commission (SC) and all other referrals, including the public.

2. Accounting Standards

During the year, the AAC was actively involved in carrying out its functions in respect of issues on accounting standards and their applications.

The AAC reviewed and commented on the following Malaysian Accounting Standards Board (MASB) exposure drafts :

- MASB ED 26 - Financial Reporting by Unit Trusts
- MASB ED 27 - Property Development Activities
- MASB ED 28 - Goodwill
- MASB ED 30 - Interim Financial Reporting
- MASB ED I - 1 - Presentation of the Financial Statements of Islamic Banks and Similar Financial Institutions

Further, the AAC issued a sample Annual Report with reference to approved accounting standards and approved auditing standards effective as at 31 March 2001 to members of the Institute.

The Standards Department continued to be involved in the technical review of the financial reporting section of the book on Malaysian GAAP published by Commerce Clearing House (M) Sdn Bhd. The Standards Department was also actively involved in the work of the MASB by its participation in the various working groups of the MASB.

3. Auditing Standards

The functions and objectives of the AAC in respect of auditing standards are, *inter alia*, the making of pronouncements on statements of auditing standards, issuing Recommended Practice Guides (RPGs) and technical bulletins.

In fulfilling its objectives, the AAC issued 2 technical bulletins as RPGs, i.e. Technical Bulletin 1/98 on Auditor's Report - Companies Act, 1965 and Technical Bulletin 2/98 on Reports and Qualifications. The following RPGs were issued :

- RPG No. 3 : Auditor's Report - Companies Act, 1965
- RPG No. 4 : Reports and Qualifications

The AAC is currently in the process of finalising 2 technical bulletins on the Letter of Engagement and Confirmation Requests.

Altogether, 6 new pronouncements of the International Auditing Practices Committee (IAPC) were issued by the AAC as Exposure Draft to members for comments. The 6 documents issued are as follows :

- ISA 100 - Assurance Engagements
- ISA 260 - Communications of Audit Matters with those Charged with Governance
- ISA 505 - External Confirmations
- ISA 570 (new) - Going Concern
- IAPS 1010 - The Consideration of Environmental Matters in the Audit of Financial Statements
- New Glossary of Terms

Jawatankuasa Piawaian Perakaunan dan Pengauditan juga dikehendaki mengemukakan pendapat pakar tentang perkara-perkara berkaitan pematuhan penyata kewangan yang dirujuk kepada Jawatankuasa Penyiasatan Institut oleh Bursa Saham Kuala Lumpur (BSKL), Suruhanjaya Sekuriti (SC) dan juga semua rujukan lain, termasuk orang awam.

2. *Piawaian Perakaunan*

Dalam tahun ini, Jawatankuasa Piawaian Perakaunan dan Pengauditan telah terlibat secara aktif dalam melaksanakan tanggungjawabnya terhadap isu-isu serta aplikasi piawaian perakaunan.

Jawatankuasa juga telah meneliti dan mengulas tentang draf dedahan yang dikeluarkan oleh Lembaga Piawaian Perakaunan Malaysia (MASB) iaitu :

- *MASB ED 26* - Financial Reporting by Unit Trusts
- *MASB ED 27* - Property Development Activities
- *MASB ED 28* – Goodwill
- *MASB ED 30* – Interim Financial Reporting
- *MASB ED I - 1* - Presentation of the Financial Statements of Islamic Banks and Similar Financial Institutions

Selanjutnya, jawatankuasa telah menerbitkan contoh Laporan Tahunan berserta rujukan terhadap piawai perakaunan dan pengauditan yang diluluskan, berkuatkuasa pada 31 Mac 2001 kepada ahli-ahli Institut.

Jabatan Piawaian IAM masih meneruskan penglibatannya dalam penyemakan teknikal bahagian laporan kewangan di dalam buku 'Malaysian GAAP' *yang diterbitkan oleh Commerce Clearing House (M) Sdn Bhd. Selain itu, jabatan ini juga terlibat secara aktif dalam beberapa kumpulan kerja yang dianjurkan oleh MASB.*

3. *Piawaian Pengauditan*

Fungsi dan objektif Lembaga Perakaunan dan Pengauditan (AAC), antara lainnya, ialah menyediakan keterangan tentang pernyataan piawaian pengauditan, menerbitkan Cadangan Panduan Amalan (RPGs) dan buletin-buletin teknikal.

Dalam memenuhi objektifnya, AAC telah menerbitkan 2 buletin teknikal sebagai RPGs, iaitu Buletin Teknikal 1/98: Laporan Juruaudit - Akta Syarikat 1965 dan Buletin Teknikal 2/98: Laporan dan Kelayakan. RPG berikut telah diterbitkan :

- *RPG No. 3 : Laporan Juruaudit - Akta Syarikat 1965*
- *RPG No. 4 : Laporan dan Kelayakan*

Buat masa ini, AAC sedang dalam proses peringkat akhir untuk menerbitkan 2 buletin teknikal iaitu Surat Pelantikan dan Permintaan Pengesahan.

Secara keseluruhannya, terdapat 6 pernyataan baru daripada International Auditing Practices Committee (IAPC) *yang telah diterbitkan oleh AAC sebagai Draf Dedahan kepada ahli-ahli untuk diulas. 6 dokumen tersebut adalah seperti yang berikut :*

- *ISA 100* - Assurance Engagements
- *ISA 260* - Communications of Audit Matters with those Charged with Governance
- *ISA 505* - External Confirmations
- *ISA 570 (baru)* - Going Concern
- *IAPS 1010* - The Consideration of Environmental Matters in the Audit of Financial Statements
- New Glossary of Terms

The AAC also submitted to the International Auditing Practices Committee (IAPC) its views on 2 documents issued for comments by the IAPC, namely, 'The Auditor's Report on Financial Statements - Revised ISA 700' and 'The Relationship between Banking Supervisors and Bank's External Auditors'.

Further, with respect to the recommendation of the Implementation Project Team of the High Level Finance Committee on to the periodic change of audit partners and standard benchmark fee increase, the Institute has submitted its view as follows :

- Periodic change of audit partners and/or audit firms is not practical at this moment; and
- Any revision to the present benchmark fees will not be appropriate; thus it is best left to market forces.

On the international scene, the Institute was actively involved in the Board of the IAPC. Mr Lam Kee Soon, Council Member of the Institute, served as the IAPC Technical Advisor to the Board member, Mr Sukanta Dutt.

The Standards Department is involved in the technical review of the Malaysian Audit Manual published by Commerce Clearing House (M) Sdn Bhd.

INSOLVENCY AND COMPANY LAW PRACTICE

Following the Institute's AGM on 30 September 2000, the Insolvency and Company Law Practice Committee (ICLPC) was formed, as a result of the merger between the Insolvency and Corporate Restructuring Practice Board (ICRPB) and the Company Law Practice Board (CLPB). The Council's objective was to reduce the number of Committees.

However, at the ICLPC meeting held on 17 April 2001, most of the Committee members were of the view that the newly-merged Committee should be divided into 2 separate Committees, i.e. Insolvency and Corporate Restructuring Practice Committee and Company Law Practice Committee, and that these Committees should be chaired by 2 different Chairmen based on the following reasons :

- Differing interests of members in company law and insolvency law practice; and
- Difficulty of working in a large group which may affect the efficiency and effectiveness of the initial purpose of the respective Committees.

The ICLPC, therefore, sought the Council's approval to separate the Committee into :

- Insolvency and Corporate Restructuring Practice Committee; and
- Company Law Practice Committee.

I. Insolvency and Corporate Restructuring Practice Board (1 July 2000 - 30 September 2000)

The ICRPB comprises experienced insolvency and legal practitioners from large to small public accounting, legal practices and the banking industry.

Among the issues considered by the Board during the abovementioned period are as follows :

1. Income Tax Clearance from IRB

   The Board considered the issue of delay on the part of the IRB in responding to cases where the companies have been dissolved. Upon deliberation, it was resolved that liquidators should write to the IRB informing their intention to dissolve the company and in the event the IRB did not respond within a reasonable period, the

AAC juga telah menghantar pandangannya kepada International Auditing Practices Committee (IAPC) *terhadap 2 dokumen yang telah diterbitkan oleh IAPC untuk diulas iaitu,* 'The Auditor's Report on Financial Statements' - *ISA 700 (semakan) dan* 'The Relationship between Banking Supervisors and Bank's External Auditors'.

Selain itu, berhubung dengan syor Jawatankuasa Kewangan Tahap Tinggi, Pasukan Pelaksanaan Projek terhadap perubahan berkala rakan kongsi audit dan tanda aras yuran standard, Institut telah menghantar pandangannya seperti yang berikut :

- *Perubahan berkala rakan kongsi audit dan/atau firma audit adalah tidak praktikal buat masa ini; dan*
- *Apa-apa semakan terhadap tanda aras yuran adalah tidak wajar; jadi adalah lebih baik dibiarkan kepada kuasa pasaran.*

Dari pandangan antarabangsa pula, Institut telah terlibat secara aktif di dalam Lembaga IAPC. Encik Lam Kee Soon, Ahli Majlis Institut, berkhidmat sebagai Penasihat Teknikal IAPC kepada Ahli Lembaga, Encik Sukanta Dutt.

Bahagian Standard terlibat di dalam penyemakan teknikal kepada Malaysian Audit Manual yang di terbitkan oleh Commerce Clearing House (M) Sdn. Bhd.

AMALAN INSOLVENSI DAN UNDANG-UNDANG SYARIKAT

Berikutan Mesyuarat Agung Tahunan Institut pada 30 September 2000, Jawatankuasa Amalan Insolvensi dan Undang-Undang Syarikat (ICLPC) telah ditubuhkan hasil daripada penggabungan antara Lembaga Amalan Insolvensi dan Penstrukturan Semula Syarikat (ICRPB) dan Lembaga Amalan Undang-Undang Syarikat (CLPB). Objektif Majlis adalah untuk mengurangkan bilangan ahli Jawatankuasa.

Walau bagaimanapun, di mesyuarat ICLPC pada 17 April 2001, kebanyakan ahli Jawatankuasa berpandangan bahawa Jawatankuasa yang baru digabungkan itu patut dibahagikan kepada 2 Jawatankuasa yang berlainan, iaitu Jawatankuasa Amalan Insolvensi dan Penstrukturan Semula Syarikat dan Jawatankuasa Amalan Undang-Undang Syarikat; dan kedua-dua Jawatankuasa patut diduduki oleh 2 pengerusi yang berbeza berdasarkan sebab-sebab yang berikut :

- *Kepentingan yang berbeza di kalangan ahli Amalan Undang-Undang Syarikat dan Amalan Insolvensi; dan*
- *Kesukaran untuk bekerja dalam kumpulan yang besar dan boleh mempengaruhi kecekapan dan keberkesanan matlamat sebenar Jawatankuasa masing-masing.*

Oleh itu, ICLPC memerlukan persetujuan Majlis untuk mengasingkan Jawatankuasa kepada :

- *Jawatankuasa Amalan Insolvensi dan Penstrukturan Semula Syarikat; dan*
- *Jawatankuasa Amalan Undang-undang Syarikat*

I. Lembaga Amalan Insolvensi dan Penstrukturan Semula Syarikat *(1 Julai 2000 - 30 September 2000)*

ICRPB terdiri daripada pengamal insolvensi dan undang-undang yang berpengalaman, dari industri perakaunan awam, amalan undang-undang dan perbankan yang besar sehinggalah yang kecil.

Antara isu yang dipertimbangkan oleh Majlis semasa tempoh yang tersebut di atas adalah seperti yang berikut :

1. *Pelepasan Cukai Pendapatan daripada Lembaga Hasil Dalam Negeri (LHDN)*

   Lembaga mempertimbangkan isu kelewatan pihak LHDN dalam menyelesaikan kes-kes pembubaran syarikat. Setelah berbincang, diputuskan bahawa penyelesai syarikat harus menulis kepada LHDN memberitahu hasrat mereka untuk membubarkan syarikat dan sekiranya LHDN tidak bertindak dalam jangka masa yang sesuai, dividend will be distributed to the creditors. At this instance, the Board was of the view that personal liability upon liquidators pursuant to S.75(2) of the Income Tax Act, 1967 will not operate.

In respect of Form C sent by the IRB to the liquidator, the Board agreed that although the company has been dissolved, this form should be returned uncompleted to the IRB, with the liquidator's covering letter informing the IRB that the company in question has already been dissolved and therefore it is not within the liquidator's capacity to fill up such form.

2. Appointment of Alternate Liquidators

The Board established a Task Force to consider the appointment of private liquidators as Court Liquidators on a rotational basis. This was due to the Official Receiver of Malaysia's request for the practitioners' assistance in handling liquidated companies where there is no nomination of approved liquidator. The proposal has been prepared and finalised by the Task Force and will be submitted to the Official Receiver's office.

3. Special Administrators under Danaharta Act, 1998

The Board considered the issue in respect of whether Special Administrators appointed under the Danaharta Act, 1998 who act as shareholders, directors and subsequently as liquidators of the Special Purpose Vehicle (SPV) are in breach of MIA By-Laws and Companies Act, 1965.

Upon deliberation of the issue, the Board agreed that it is for the respective members being familiar with the law and the Code of Ethics to decide on the question of conflict of interest on a case-by-case basis.

4. Proposal for Insolvency Law Reform

The Board agreed that there should be a separate Act in respect of Insolvency Law provisions. Upon discussion, a Task Force was established to prepare a proposal on this issue and 5 members of the Board, including the Chairman, have been nominated to be members of this newly-formed Task Force.

II. Company Law Practice Board (1 July 2000 - 30 September 2000)

1. Prescription of Submission of Company's Statement of Accounts

The Board considered the issue in respect of the requirement by the ROC for endorsement by Company Secretaries that the Statement of Account is qualified or unqualified before the same is submitted for filing with the ROC. However, practitioners regarded this new requirement as additional liability attached to Company Secretaries.

The ROC's representative in the Company Law Forum (CLF) clarified that all Company Secretaries are assured that there will be no additional liability imposed on them as the endorsement is merely to assist them in sorting out the Statement of Accounts of companies. The ROC is expected to issue a circular to further clarify their intention on the matter.

2. Exemption of Audit Requirement for Small Private Entities

The issue of the possibility of exemption from audit requirement for small private entities has raised concerns among members in public practice. At the CLF, the Registrar of Companies clarified that his office had considered the issue, but has no intention to implement the exemption of audit for small private entities in the near future and assured that the relevant bodies will be consulted before implementing the same.

dividen akan dibahagikan kepada pemiutang. Dalam situasi ini, Lembaga berpendapat bahawa tiada liabiliti persendirian ke atas penyelesai syarikat selaras dengan S. 75(2) Akta Cukai Pendapatan, 1967.

Berhubung dengan Borang C yang dihantar oleh LHDN kepada penyelesai syarikat, Lembaga bersetuju, walaupun syarikat telah dibubarkan, borang tidak lengkap harus dipulangkan kepada LHDN, berserta dengan surat keterangan penyelesai syarikat bagi memaklumkan LHDN bahawa syarikat berkenaan sudah dibubarkan. Oleh itu, ia di luar bidang kuasa penyelesai syarikat untuk melengkapkan borang tersebut.

2. *Pelantikan Penyelesai Secara Bergilir*

   Lembaga telah menubuhkan Badan Bertindak untuk mempertimbangkan pelantikan penyelesai syarikat persendirian sebagai Penyelesai Mahkamah secara bergilir. Ini adalah disebabkan oleh Pegawai Penerima Malaysia yang meminta bantuan pengamal untuk mengawasi syarikat yang dibubarkan apabila tiada pencalonan bagi penyelesai syarikat bertauliah dibuat. Cadangan itu telah disediakan dan disemak di peringkat akhir oleh Badan Bertindak dan akan dihantar ke pejabat Pegawai Penerima.

3. *Pentadbir Khas di bawah Akta Danaharta, 1998*

   Lembaga telah menimbangkan isu dari sudut sama ada Pentadbir Khas yang dilantik di bawah Akta Danaharta, 1998 yang juga sebagai pemegang syer, pengarah dan seterusnya penyelesai syarikat kepada Special Purpose Vehicle (SPV), *melanggar Undang-undang kecil IAM dan Akta Syarikat, 1965.*

   Setelah mempertimbangkan isu tersebut, Lembaga bersetuju bahawa ahli-ahli yang berkenaan perlu menimbangkan sendiri dengan mengambilkira undang-undang serta Kod Etika dalam menentukan sama ada terdapatnya konflik di dalam hak dan kepentingan berdasarkan kes demi kes.

4. *Cadangan untuk Pembaharuan Undang-undang Insolvensi*

   Lembaga telah bersetuju perlunya suatu Akta berasingan dari sudut peruntukan terhadap Undang-undang Insolvensi. Dalam perbincangan tersebut, satu Badan Bertindak telah ditubuhkan untuk menyediakan cadangan terhadap isu berkenaan dan seramai 5 orang ahli Lembaga, termasuk Pengerusi, telah dicalonkan sebagai ahli Badan Bertindak yang baru ini.

II. Lembaga Pengamal Undang-undang Syarikat *(1 Julai 2000 - 30 September 2000)*

1. *Peraturan Penyerahan Penyata Akaun Syarikat*

   Lembaga telah mempertimbangkan isu berkenaan dan kehendak Pejabat Pendaftar Syarikat (ROC) untuk pengesahan daripada Setiausaha Syarikat bahawa penyata akaun adalah berkecuali atau tidak berkecuali sebelum ia diserahkan kepada ROC untuk difailkan. Namun begitu, para pengamal menganggap bahawa kehendak ini adalah suatu tanggungan tambahan ke atas Setiausaha Syarikat.

   Wakil dari ROC di dalam Forum Undang-undang Syarikat (CLF) menjelaskan bahawa semua Setiausaha Syarikat adalah dijamin bahawa tiada liabiliti tambahan dikenakan ke atas mereka kerana pengesahan tersebut hanya untuk membantu mereka dalam mengenal pasti Penyata Akaun Syarikat. Pihak ROC dijangka mengeluarkan surat pekeliling untuk penjelasan lebih lanjut mengenainya.

2. *Pengecualian terhadap Keperluan Audit untuk Entiti Persendirian Kecil*

   Isu mengenai kemungkinan pengecualian terhadap keperluan audit untuk entiti persendirian kecil telah menarik perhatian kalangan ahli-ahli pengamal awam. Di dalam CLF, Pendaftar Syarikat telah menjelaskan bahawa mereka telah mempertimbangkan isu ini, tetapi belum bercadang untuk melaksanakan pengecualian terhadap keperluan audit untuk entiti persendirian kecil dalam jangka masa terdekat dan memberi jaminan bahawa akan ada perundingan dengan badan-badan yang berkaitan sebelum ia dilaksanakan.

However, the Board has decided to play a pro-active role on this issue and will refer the matter to the Public Practice Board (PPB) for its opinion. A paper will then be jointly prepared by the Secretariat of PPB and CLPB. The finalised paper will only be submitted to the ROC when the need arises.

3. Alternate Directors - Powers and Limitation

   The Board considered the issue on the powers of alternate director and its limitations in respect of their authority to sign the Directors' Report in the absence of the principal director. After considering the provision of Article 82 of the Fourth Schedule of the Companies Act, 1965, the Board agreed that alternate directors are recognised by law as directors and, therefore, as long as proper resolution has been passed in the directors' meeting and the appropriate authorisation is given by the directors, such alternate director may sign the directors' report on behalf of the Board.

4. Associate Director - Article 94, 4th Schedule of the Companies Act, 1965 Definition

   The Board discussed the powers and limitations of the associate director. The Board then discussed the definition of associate director pursuant to Article 94 of the Fourth Schedule of the Companies Act, 1965. After deliberation, the Board agreed that an associate director is not a director in substance, but merely an ordinary officer who is entitled to use the word "director" for his/her position in a company but does not form part of the Board of Directors.

5. Dividends Declared After Financial Year End but Before AGM - Interim or Final Dividend? For the Financial Year or Out of Profit of a Financial Year?

   The Board considered the issue on whether dividends declared after the year end but before the AGM will be considered as an interim or final dividend. After deliberation, the Board agreed that dividend declared after the financial year will be considered as an interim dividend for the next financial year.

6. Limitation in the Number of Object Clauses

   The ROC had issued a ruling in limiting object clauses in the Memorandum and Articles of Association (M&A) to only 3. In response to the limitation of object clauses ruling, the Board agreed that a study needs to be conducted to compare between the pre-printed M&A and the Third Schedule of the Companies Act, 1965, so that the powers prescribed under the Third Schedule may be enhanced. The findings of this study will be incorporated into a proposal which is to be submitted to the ROC.

7. Accounting Period More Than 12 Months

   Section 143(1) states that the AGM of a particular company must be held once in a every calendar year and not more than 15 months after the last preceding AGM, while Section 169(1) provides that the profit and loss and the balance sheet of a company shall be made up to the date 6 months before the date of the meeting are laid before the company at its AGM.

   The Board agreed that reconciling the above 2 sections would mean that accounting period can be more than 12 months but cannot exceed 15 months. Even though the company can apply for an extension of the AGM date to the ROC, as far as the accounting period is concerned, it cannot be extended to more than 15 months or 18 months for the company in the first year of its incorporation.

Walau bagaimanapun, Lembaga telah memutuskan untuk memainkan peranan yang lebih aktif berkenaan dengan isu ini dan akan merujuk kepada Lembaga Pengamal Awam (PPB) untuk mendapatkan pandangan mereka. Satu kertas kerja akan disediakan secara usaha sama antara Sekretariat PPB dan CLPB. Kertas muktamad akan hanya diserahkan kepada ROC apabila terdapat keperluan untuk dibangkitkan.

3. *Pengarah Gantian - Kuasa dan Batasan*

   Lembaga telah mempertimbangkan isu tentang pengarah giliran serta batasannya dari sudut kuasa menandatangani Laporan Pengarah di kala ketiadaan Ketua Pengarah. Setelah memikirkan peruntukan terhadap Artikel 82 di dalam Jadual ke-4 Akta Syarikat 1965, Lembaga bersetuju tentang pengarah giliran juga dikenal pasti sebagai Pengarah dari segi undang-undang, oleh itu, selagi resolusi dibuat secara betul dan telah diluluskan di dalam Mesyuarat Lembaga Pengarah serta kuasa mereka, pengarah giliran boleh menandatangani laporan bagi pihak lembaga.

4. *Pengarah Bersekutu - Artikel 94, Jadual ke-4 Akta Syarikat 1965*

   Lembaga telah membincangkan mengenai kuasa dan batasan pengarah bersekutu. Seterusnya, Lembaga telah membincangkan mengenai tafsiran pengarah bersekutu selaras dengan Artikel 94, Jadual ke-4 Akta Syarikat, 1965. Selepas penelitian, Lembaga telah bersetuju bahawa Pengarah Bersekutu bukanlah pengarah yang berpengaruh, cuma ia hanya merupakan pegawai biasa yang berhak menggunakan perkataan 'pengarah' bagi kedudukannya di dalam sesebuah syarikat tetapi tidak sebagai sebahagian daripada Lembaga Pengarah.

5. *Pengisytiharan Dividen selepas Tahun Kewangan Berakhir tetapi sebelum Mesyuarat Agung Tahunan - Dividen Interim atau Akhir? Bagi Tahun Kewangan atau dari Keuntungan pada Tahun Kewangan tersebut?*

   Lembaga telah mempertimbangkan isu sama ada dividen yang diisytiharkan selepas tahun berakhir tetapi sebelum Mesyuarat Agung Tahunan adalah merupakan dividen interim atau dividen akhir. Selepas perbincangan, Lembaga bersetuju tentang pengisytiharan dividen selepas tahun kewangan berakhir adalah merupakan dividen interim untuk tahun kewangan pada tahun hadapan.

6. *Batasan Bilangan Objek dalam Sesuatu Perenggan*

   ROC telah mengeluarkan peraturan mengenai had bilangan objek dalam sesuatu perenggan dalam Memorandum and Articles of Association (M&A) *kepada 3 sahaja. Sebagai gerak balas terhadap batasan undang-undang berkenaan, Lembaga telah bersetuju bahawa satu kajian perlu dijalankan untuk membuat perbandingan antara M&A yang sedia dicetak dengan Jadual ke-3 Akta Syarikat, 1965, oleh itu, kuasa yang dikemukakan di bawah Jadual ke-3 mungkin akan diperluas. Keputusan kajian ini akan disertakan dalam cadangan yang akan dihantar ke ROC.*

7. *Jangka masa Akaun melebihi 12 bulan*

   Seksyen 143(1) menyatakan bahawa Mesyuarat Agung Tahunan sesebuah syarikat mestilah diadakan sekali dalam tahun kalendar dan tidak melebihi 15 bulan selepas Mesyuarat Agung Tahun yang terdahulu, sementara Seksyen 169(1) menyatakan Akaun Untung Rugi serta Lembaran Imbangan sesebuah syarikat harus disiapkan dalam tempoh 6 bulan sebelum tarikh mesyuarat itu dibentangkan di Mesyuarat Agung Tahunan syarikat tersebut.

   Dalam menyelaraskan kedua-dua seksyen di atas, Lembaga bersetuju supaya jangka masa akaun boleh melebihi 12 bulan tetapi tidak melebihi 15 bulan. Walaupun syarikat boleh meminta untuk menangguh tarikh Mesyuarat Agung Tahunan dari ROC, selagi tertakluk kepada jangka masa akaun, ia tidak boleh melebihi 15 bulan atau 18 bulan untuk syarikat dalam tahun pertama selepas ia didaftarkan.

INVESTIGATION AND DISCIPLINARY

One of the Institute's main functions under the Accountants Act, 1967 is the regulation of the practice of the profession of accountancy in Malaysia. There are 2 Statutory Committees under the Accountants Act, 1967, namely, the Investigation Committee and the Disciplinary Committee, with the primary objective of looking into various complaints of unprofessional conduct and unethical practices alleged to have been committed by accountants.

Accountants practising in Malaysia must comply with all the Rules, By-laws, standards and guidelines issued by the Institute from time to time and be competent and professional at all times. Investigation and disciplinary proceedings will be initiated against any member who does not comply with the professional and ethical standards should a complaint be lodged against that member. The Disciplinary Committee may reprimand, fine, suspend, or remove from the register any member found guilty of unprofessional conduct or of breaching any Rule or By-Law of the Institute.

The Investigation Committee considered and deliberated on allegations of misconduct and unethical practices against accountants over the course of 13 Investigation Committee meetings held during the review period. The number of cases pending investigation as at 1 July 2000 was 15. During the period under review, 13 new cases were lodged with the Investigation Committee, bringing the total number of cases to 28. Of these cases, investigations were completed on 15 cases, 10 of which were dismissed and closed, while 5 others were referred to the Disciplinary Committee. Investigations are pending in respect of 13 cases as at 30 June 2001.

The Disciplinary Committee conducted 1 disciplinary hearing for a member whose case of alleged unprofessional conduct was referred to it by the Investigation Committee. Disciplinary action was taken against the member who was found to be guilty of unprofessional conduct and of breaching the Institute's By-Laws. The member was reprimanded and fined. As at the end of the financial year, the Disciplinary Committee has 8 cases pending hearing.

As for appeals against the Disciplinary Committee's decisions, 1 case is pending hearing at the High Court and 3 other cases are awaiting to be heard at the Court of Appeal.

INTERNAL AUDIT

During the year, the Internal Audit Committee organised a few projects which were intended to create awareness among internal auditors who are MIA members, as well as students of both the institutions of higher learning and professional bodies.

The projects during the review period include the following :

1. Essay Competition

An essay competition is being planned for this year, following the success of the previous year's competition. It will be open to all students of the institutions of higher learning and professional bodies in Malaysia. The winners of the competition will be awarded cash prizes and a one-year free subscription of *Akauntan Nasional*.

2. Evening Talks

The Committee has initiated a few topics for evening talks. The topics will focus on current issues, i.e. Audit Committee, Statement on Internal Controls and The Auditing and Security of E-commerce and Banking.

FINANCIAL AND MANAGEMENT ACCOUNTING

The Institute's Financial and Management Accounting Committee (FMAC) was formed to provide for the development and support of financial and management accountants in the country. It seeks to provide a forum for exchange of

PENYIASATAN DAN TATATERTIB

Salah satu fungsi utama Institut di bawah Akta Akauntan, 1967 ialah mengawal selia amalan profesion perakaunan di Malaysia. Terdapat 2 Jawatankuasa Berkanun di bawah Akta Akauntan, 1967, iaitu Jawatankuasa Tatatertib dan Jawatankuasa Penyiasatan dengan objektif utamanya meneliti pelbagai aduan mengenai perlakuan tidak profesional dan amalan tidak beretika yang dilakukan oleh para akauntan.

Amalan perakaunan di Malaysia hendaklah mematuhi semua Kaedah-keadah, Undang-undang Kecil, garis panduan dan piawaian yang dikeluarkan oleh pihak institut dari masa ke semasa, berwibawa dan profesional sepanjang masa. Prosiding tatatertib dan penyiasatan akan dijalankan ke atas ahli yang tidak mematuhi piawaian etika dan profesional dan aduan akan disampaikan kepada ahli tersebut. Jawatankuasa Tatatertib akan memberi amaran, mendenda, menggantung atau membatalkan keahliannya daripada Institut jika mereka didapati bersalah atas perlakuan yang tidak profesional atau melanggar mana-mana Kaedah dan Undang-undang Kecil Institut.

Jawatankuasa Penyiasatan telah mempertimbangkan dan membincangkan mengenai tuduhan salahlaku dan amalan tidak beretika terhadap para akauntan dalam 13 Mesyuarat Jawatankuasa Penyiasatan yang telah berlangsung semasa tempoh yang dilaporkan. Sebanyak 15 kes yang masih belum disiasat sehingga 1 Julai 2000. Sepanjang tempoh penelitian, 13 kes baru telah dilaporkan ke Jawatankuasa ini, menjadikan jumlah keseluruhan kes sebanyak 28. Daripada jumlah tersebut, sebanyak 15 kes telah pun selesai, 10 kes telah ditamatkan dan ditutup, sementara 5 kes lagi dirujuk kepada Jawatankuasa Tatatertib. Sebanyak 13 kes masih belum disiasat sehingga 30 Jun 2001.

Jawatankuasa Tatatertib telah memperdengarkan satu kes melibatkan perlakuan tidak profesional ahli yang diserahkan oleh Jawatankuasa Penyiasatan. Tindakan tatatertib telah diambil terhadap ahli yang didapati bersikap tidak profesional dan melanggar Undang-undang Kecil Institut. Ahli terbabit telah diberi amaran dan didenda. Setakat tamatnya tempoh tahun kewangan, Jawatankuasa Tatatertib mempunyai 8 kes yang belum diperdengarkan lagi.

Bagi rayuan terhadap keputusan Jawatankuasa Tatatertib, satu kes sedang dalam proses di Mahkamah Tinggi dan 3 lagi sedang menunggu untuk dibicarakan di Mahkamah Rayuan.

AUDIT DALAMAN

Pada tahun ini, Jawatankuasa Audit Dalaman telah menganjurkan beberapa projek yang bertujuan untuk menimbulkan kesedaran di kalangan juruaudit dalam yang juga ahli Institut berserta para pelajar institusi pengajian tinggi dan para pelajar badan perakaunan profesional di Malaysia.

Projek-projek terkini Jawatankuasa adalah seperti yang berikut :

1. *Pertandingan Esei*

Satu pertandingan esei akan dianjurkan bagi tahun ini berikutan dengan kejayaan pertandingan esei tahun lalu. Pertandingan adalah terbuka kepada semua pelajar institusi pengajian tinggi berserta para pelajar badan perakaunan profesional di Malaysia. Para pemenang pertandingan akan menerima hadiah wang tunai berserta langganan percuma Akauntan Nasional selama satu tahun.

2. *Bincang Petang*

Jawatankuasa telah mengusulkan beberapa topik bagi bincang petang. Topik-topik akan difokuskan kepada isu-isu semasa seperti "Jawatankuasa Audit", "Penyata Kawalan Dalaman" dan "Pengauditan dan Kawalan Keselamatan e-Dagang dan Perbankan".

KEWANGAN DAN PERAKAUNAN PENGURUSAN

Jawatankuasa Kewangan dan Perakaunan Pengurusan (FMAC) Institut telah ditubuhkan bagi melengkapkan pembangunan dan sokongan kewangan dan pengurusan akauntan di negara ini. Ia berusaha untuk mengadakan information regarding current developments and emerging issues that shape the financial and management accounting profession.

The Committee plays a pro-active role to enhance the quality and standard of financial and management accounting practices in Malaysia. The Committee organises seminars and workshops in financial and management accounting to create awareness among members and practitioners.

In affiliation with the International Federation of Accountants (IFAC), the Committee participates in reviewing practices and current issues affecting the financial and management accounting field, as well as processes in which accountants play their role.

The Institute has provided information on emerging issues and current developments to the FMAC of IFAC as part of its programme to keep members abreast of issues and developments in member countries.

Among the major projects undertaken by the Committee during the review period are as follows :

1. Review of Statements on Management Accounting (SMA) Issued by the Institute of Management Accountants (US)

The following Statements on Management Accounting were reviewed during the year :

- SMA 2A - Management Accounting Glossary
- SMA 4B - Allocation of Service and Administrative Costs
- SMA 4CC - Implementing Activity-Based Management : Avoiding the Pitfalls
- SMA 4EE - Tools and Techniques for Implementing ABC/ABM
- SMA 4FF - Implementing Target Costing
- SMA 4G - Accounting for Indirect Production Costs
- SMA 4GG - Tools and Techniques for Implementing Target Costing
- SMA 4MM - Designing an Integrated Cost Management System for Driving Profit and Organisation Performance
- SMA 4OO - Understanding and Implementing Internet E-commerce
- SMA 4W - Implementing Corporate Environmental Strategies
- SMA 4X - Value Chain Analysis for Assessing Competitive Advantage
- SMA 4Z - Tools and Techniques of Environmental Accounting for Business Decisions.

The Institute upon the Council's approval will recommend these statements, which would be called Recommended Statements on Management Accounting (RSMA), to members as guidance.

The Council had also approved the donation of a complete set of SMAs to 8 local public universities/colleges, as the Council believed that the statements would be a valuable source of reference for students.

2. FMAC Webpage

A webpage/e-mail specifically dedicated to financial and management accounting has been included in the Institute's website (under the Technical section). The FMAC webpage can be accessed by the public. It is also intended to inform members on the activities carried out by the FMAC Committee and for interested parties to contribute their views, ideas, suggestions or questions, share knowledge and exchange views. The FMAC e-mail address is fmac@mia.org.my *forum bagi pertukaran maklumat mengenai perkembangan semasa dan isu berbangkit yang membentuk profesion kewangan dan perakaunan pengurusan.*

Jawatankuasa ini memainkan peranan yang proaktif untuk meningkatkan kualiti dan piawaian amalan kewangan dan perakaunan pengurusan di Malaysia. Jawatankuasa mengatur seminar dan bengkel tentang kewangan dan perakaunan pengurusan bagi mewujudkan kesedaran di kalangan ahli dan pengamal.

Dalam penggabungan dengan Persekutuan Akauntan Antarabangsa (IFAC), Jawatankuasa turut serta dalam mengkaji semula amalan dan isu semasa yang mempengaruhi bidang kewangan dan perakaunan pengurusan, begitu juga dengan proses di mana akauntan memainkan peranan.

Institut telah memberi penerangan tentang isu-isu berbangkit dan perkembangan terkini kepada FMAC, IFAC sebagai salah satu program dalam usaha untuk memastikan ahli-ahlinya mengetahui akan isu-isu dan perkembangan di negara-negara ahli.

Antara projek utama yang dilaksanakan oleh Jawatankuasa semasa tempoh yang dilaporkan adalah seperti yang berikut :

1. *Penelitian Penyata Perakaunan Pengurusan (SMA) yang dikeluarkan oleh Institut Akauntan Pengurusan (US)*

Berikut ialah SMA yang telah diteliti semasa tahun ini :

- *SMA 2A - Glosari Pengurusan Perakaunan*
- *SMA 4B - Pembahagian Kos Perkhidmatan dan Pentadbiran*
- *SMA 4CC - Melaksanakan Pengurusan Aktiviti (ABM) : Mengelakkan Perangkap*
- *SMA 4EE - Alat dan Teknik untuk Melaksanakan ABC/ABM*
- *SMA 4FF - Melaksanakan Penentuan Kos Sasaran*
- *SMA 4G - Perakaunan untuk Kos Pengeluaran secara Tidak Langsung*
- *SMA 4GG - Alat dan Teknik untuk Melaksanakan Penentuan Kos Sasaran*
- *SMA 4MM - Mereka Penggabungan Kos Sistem Pengurusan untuk Menggerakkan Keuntungan dan Prestasi Organisasi*
- *SMA 4OO - Memahami dan Melaksanakan E-Dagang Internet*
- *SMA 4W - Melaksanakan Strategi Persekitaran Korporat*
- *SMA 4X - Analisis Rangkaian Nilai untuk Menilai Faedah Penanding*
- *SMA 4Z - Alat dan Teknik Perakaunan Persekitaran untuk Keputusan Perniagaan*

Institut di bawah kebenaran Majlis akan mengesyorkan penyata-penyata ini, yang akan disebut Cadangan Penyata Perakaunan Pengurusan (RSMA), kepada ahli sebagai panduan.

Majlis telah meluluskan sumbangan set lengkap SMA kepada 8 universiti awam tempatan/kolej, kerana Majlis percaya bahawa penyata-penyata tersebut akan menjadi sumber rujukan bernilai kepada para pelajar.

2. *Laman Web FMAC*

Satu laman web/e-mel ditujukan khas kepada kewangan dan perakaunan pengurusan telah dimasukkan ke dalam laman web Institut (di bawah bahagian Teknikal). Laman web FMAC boleh diakses oleh orang awam. Ia juga bertujuan untuk memaklumi ahli-ahli mengenai aktiviti-aktiviti yang dijalankan oleh Jawatankuasa FMAC dan pihak yang berminat untuk menyumbang pandangan, idea, cadangan atau soalan mereka, berkongsi pengetahuan dan bertukar-tukar pandangan. Alamat e-mel FMAC ialah fmac@mia.org.my

3. Establishment of FMAC Sub-Committees at Branch Level

FMAC Sub-Committees were formed at the branch level, so as to ensure participation from members nationwide. As at end-June 2001, Sub-Committees were set up in Sabah, Sarawak, Malacca Terengganu, Kelantan, Perak and Johore. Representatives from the various Sub-Committees attended the meetings in Kuala Lumpur.

4. FMAC of IFAC Articles of Merit Award

Altogether 3 articles on management accounting, which were published in the Institute's journal (*Akauntan Nasional*) and MACPA's journal (*The Malaysian Accountant*), were submitted for the 2001 FMAC Articles of Merit Award for Distinguished Contribution to Management Accounting. The titles and authors of the articles are as follows :

- The Dynamics of Debt Management by J. E. Ruin
- Environmental Management - The Role of the Internal Auditor by Dr. Maliah Sulaiman and Dr. Dennis Taylor
- Venture Capital by Dr. Ravilla Manohar.

5. Sub-Committee on Seminars, Workshops and Conferences

A Sub-Committee on Seminars, Workshops and Conferences was established to propose topics on recent and current practices in management accounting and identify suitable speakers. The topics proposed by the Sub-Committee for 2001/2002 are as follows :

- Strategic Cost Management - topics such as value chain, strategic positioning, cost drivers, investments and strategic view of ABC
- Strategic Control Systems - Balanced Scorecard
- Management Accounting and the Environment; Environmental Costing Strategic Marketing
- Strategic Analysis - topics such as business and environment, competitive analysis, business model and strategy implementation
- Total Quality Management and Benchmarking
- Managing Business Plan Targets.

The Institute's Continuing Professional Development (CPD) Division will organise seminars/workshops based on the above topics either as MIA seminars or jointly with other professional bodies such as CIMA. Further to the above, the Institute has to-date held 2 programmes entitled, Strategic Business Models and Organisational Learning Workshop.

MEMBERSHIP AND EDUCATION

Following the Institute's AGM on 30 September 2000, the Membership and Education Committee was formed, as a result of the merger between the Registration and Regulation Committee and the Professional Development Committee.

Altogether 1,979 accountants were registered during the financial year, bringing the total number of members to 16,186 as at 30 June 2001. The membership by categories comprised 5,771 Public Accountants, 10,368 Registered Accountants, 32 Licensed Accountants and 15 Associate Members. However, Public Accountants and Registered Accountants are now grouped together as Chartered Accountants, following the coming into operation of the Accountants (Amendment) Act 2001 on 28 June 2001, while the Licensed Accountants and Associate Members categories remained unchanged.

A total of 61 Members Induction Courses were conducted throughout the country. The objective was to familiarise newly-admitted members with the profession, the Institute's By-Laws (On Professional Conduct and Ethics), recent

3. *Penubuhan Jawatankuasa Kecil FMAC di Peringkat Cawangan*

Jawatankuasa Kecil FMAC telah dibentuk di peringkat cawangan untuk memastikan penyertaan ahli-ahli seluruh negara. Pada hujung Jun 2001, Jawatankuasa Kecil telah dibentuk di Sabah, Sarawak, Melaka, Terengganu, Kelantan, Perak dan Johor. Wakil-wakil daripada pelbagai Jawatankuasa Kecil telah hadir pada mesyuarat di Kuala Lumpur.

4. *Artikel-artikel untuk Anugerah Kebaktian FMAC, IFAC*

Kesemua 3 artikel tentang perakaunan pengurusan yang disiarkan di dalam jurnal Institut (Akauntan Nasional) dan jurnal MACPA (The Malaysian Accountant), telah diserahkan untuk 'Rencana-rencana untuk Anugerah Kebaktian FMAC untuk Sumbangan Unggul kepada Pengurusan Perakaunan 2001'. Tajuk-tajuk dan pengarang-pengarang rencana adalah seperti yang berikut :

- The Dynamics of Debt Management *oleh J. E. Ruin*
- Environmental Management - The Role of the Internal Auditor *oleh Dr. Maliah Sulaiman dan Dr. Dennis Taylor*
- Venture Capital *oleh Dr. Ravilla Manohar.*

5. *Jawatankuasa Kecil untuk Seminar, Bengkel dan Persidangan*

Jawatankuasa Kecil untuk Seminar, Bengkel dan Persidangan telah ditubuhkan bagi mencadangkan topik-topik amalan-amalan yang baru berlaku dan semasa dalam perakaunan pengurusan dan mengenal pasti penceramah yang sesuai. Topik-topik yang telah dicadangkan oleh Jawatankuasa Kecil untuk 2000/2001 adalah seperti yang berikut :

- *Pengurusan Kos Strategik - topik-topik seperti rangkaian nilai, kedudukan strategik, penjana kos, pelaburan dan pandangan strategik mengenai ABC*
- *Sistem Pengawalan Strategik - Kad Perhitungan Seimbang*
- *Perakaunan Pengurusan dan Persekitaran; Pengkosan Persekitaran dan Pemasaran Strategik*
- *Analisis Strategik - topik-topik seperti perniagaan dan persekitaran, analisis penanding, model perniagaan dan pelaksanaan strategi*
- *Pengurusan Kualiti Keseluruhan dan Tanda Aras*
- *Menguruskan Pelan Sasaran Perniagaan*

Bahagian Pembangunan Profesional Berterusan (CPD) Institut akan menganjurkan seminar/bengkel berdasarkan topik di atas sama ada sebagai seminar IAM atau usaha sama dengan badan profesional lain seperti CIMA. Lanjutan daripada di atas, Institut sehingga kini telah mengadakan 2 program yang bertajuk, Strategic Business Models *dan* Organisational Learning Workshop.

KEAHLIAN DAN PENDIDIKAN

Berikutan dengan Mesyuarat Agung Tahunan Institut pada 30 September 2000, Jawatankuasa Keahlian dan Pendidikan telah ditubuhkan, sebagai hasil gabungan antara Jawatankuasa Pendaftaran dan Peraturan dengan Jawatankuasa Pembangunan Profesional.

Sejumlah 1,979 akauntan telah didaftar semasa tahun kewangan, yakni membawa jumlah ahli kepada 16,186 setakat 30 Jun 2001. Keahlian mengikut kategori terdiri daripada 5,771 Akauntan Awam, 10,368 Akauntan Berdaftar, 32 Akauntan Berlesen dan 15 Ahli Bersekutu. Walau bagaimanapun, Akauntan Awam dan Akauntan Berdaftar kini telah disatukan sebagai Akauntan Bertauliah, berikutan dengan penguatkuasaan Akta Akauntan (Pindaan) 2001 pada 28 Jun 2001, manakala kategori-kategori Akauntan Berlesen dan Ahli Bersekutu akan tetap tidak berubah.

Sejumlah 61 Kursus Induksi Keahlian telah diadakan di seluruh negara. Objektif Kursus ini adalah untuk membiasakan para ahli baru dengan profesion, Undang-undang Kecil (Tentang Kelakuan dan Etika Profesional) Institut, Penyata

Technical Pronouncements and their responsibilities as members of the Institute. The courses were held in Kuala Lumpur (35), Penang (6), Johor Bahru (5), Ipoh (2), Kuching (5), Sibu (2), Kota Kinabalu (5) and Kuala Terengganu (1). They were conducted by the Branch Chairmen or Committee members and MIA Secretariat staff.

Career talks and exhibitions were held at the local universities and private institutions of higher learning to promote accountancy as a profession. The Institute also received visits from students at its office. During the career talks, exhibitions and visits, students were briefed on the requirement of the Accountants Act, 1967, which states that no person shall, unless he is registered under the Act with the Institute and has his principal or only place of residence within Malaysia, practise or hold himself out as an accountant; or adopt, use or exhibit the term “accountant” or any other term of like description in such circumstances as to indicate or likely to lead persons to infer that he is an accountant registered with the Institute.

In an effort to encourage more academicians to register with the Institute, the Council on 9 February 2001 amended the guidelines for the admission of Associate Members and academicians applying under the Registered Accountant category with regard to the experience requirement. Applicants under the Associate Members category will now be required to obtain 3 years of post-qualifying teaching experience instead of 5 years. As to the amendment for academicians applying under the Registered Accountant category, the years of teaching experience required will be 2 years of post-qualifying experience. Applicants are still required to have at least 1 year of relevant practical accounting experience which may be accumulated.

There have also been major changes in the environment an accountant operates in, e.g. changes in the accounting and auditing standards, introduction of new legislations, increasingly complex taxation systems and greater use of information technology (both financial and non-financial) tools.

Another core activity is the monitoring of Continuing Professional Development (CPD) compliance of members, whereby an audit exercise is carried out annually. During the financial year, compliance forms with guidelines to complete the form were sent to 2,000 members, who were randomly selected for this exercise. As at 30 June 2001, 1,516 (75.8%) members responded by returning their completed compliance forms.

An analysis of the returns showed that 52.9% of the audited members had complied, while 7.8% were exempted as provided in the Institute’s By-Laws. However, the balance 15.1% of the audited members either failed to submit evidence of compliance or did not obtain sufficient credit hours. Those who failed to obtain sufficient credit hours were given time to make up the shortfall. Members who neglected to respond to the Institute’s letters (24.2%) or failed to make up the shortfall within the given time frame would be referred to the relevant Committees for further action.

One of the many well-attended Conferences organised by the Institute

Meanwhile, the Membership and Education Committee was also highly active in its CPD activities. This is reflected in another record year of CPD events with the organising of 237 seminars and workshops and 6 major conferences. The number of events exceeded the previous years’ total of 226. Of the 237 events, 87 were training courses (mainly in information technology) organised by third parties and made available to members. There were only 35 such courses in the previous financial year.

Fixed costs compared with the previous year rose by 8%, due mainly to higher printing, speakers’ travelling and salary costs.

Teknikal terbaru dan tanggungjawab mereka sebagai ahli-ahli IAM. Kursus ini telah diadakan di Kuala Lumpur (35), Pulau Pinang (6), Johor Bahru (5), Ipoh (2), Kuching (5), Sibu (2), Kota Kinabalu (5) dan Kuala Terengganu (1). Ia telah dikendalikan oleh Pengerusi-pengerusi Cawangan atau ahli-ahli Jawatankuasa dan kakitangan-kakitangan Sekretariat IAM.

Ceramah kerjaya dan pameran telah diadakan di universiti-universiti tempatan dan institusi pengajian tinggi swasta bagi mempromosikan ilmu perakaunan sebagai profesion. Institut juga menerima kunjungan dari pelajar-pelajar di pejabatnya. Semasa ceramah kerjaya, pameran dan kunjungan, pelajar-pelajar diberi taklimat berhubung dengan keperluan di bawah Akta Akauntan, 1967 yang menyatakan bahawa seseorang, kecuali jika dia berdaftar di bawah Akta ini dengan Institut dan mempunyai alamat kediaman utama atau tunggal dalam Malaysia, boleh mengamal atau menggelar diri sebagai akauntan; atau memegang, mengguna atau mempamerkan istilah "akauntan" atau sebarang istilah lain dengan deskripsi sama yang memberi gambaran atau kemungkinan mempengaruhi seseorang untuk membuat kesimpulan bahawa dia adalah seorang akauntan yang berdaftar dengan Institut.

Dalam usaha untuk menggalakkan lebih ramai ahli akademi untuk berdaftar dengan Institut, Majlis pada 9 Februari 2001 meminda garis panduan bagi syarat kemasukan sebagai Ahli Bersekutu dan ahli akademi yang memohon untuk kategori Akauntan Berdaftar berhubung dengan keperluan pengalaman. Pemohon di bawah kategori Ahli Bersekutu kini dikehendaki mempunyai 3 tahun pengalaman mengajar lepas ijazah dan bukan lagi 5 tahun seperti dahulu. Bagi ahli akademi di bawah kategori Akauntan Berdaftar, pengalaman mengajar diperlukan selama 2 tahun lepas ijazah. Pemohon masih diperlukan untuk mempunyai sekurang-kurangnya 1 tahun pengalaman praktikal dalam perakaunan yang boleh dikumpul.

Terdapat perubahan yang besar dalam persekitaran seseorang akauntan beroperasi, misalannya, perubahan dalam piawaian perakaunan dan pengauditan, pengenalan kepada penggubalan undang-undang baru, sistem percukaian yang bertambah kompleks dan penambahan dalam penggunaan peralatan teknologi maklumat (kewangan dan bukan kewangan).

Satu lagi aktiviti utama ialah pengawasan pematuhan Pembangunan Profesional Berterusan (CPD) para ahli, yang memerlukan suatu kerja pengauditan dijalankan setiap tahun. Sepanjang tahun kewangan, borang pematuhan bersama garis panduan bagi mengisi borang tersebut telah dihantar kepada 2,000 orang ahli, yang telah dipilih secara rawak untuk tujuan ini. Setakat 30 Jun 2001, 1,516 (75.8%) ahli telah memberikan maklum balas dengan memulangkan borang pematuhan yang telah dilengkapkan.

Penganalisisan terhadap borang pematuhan yang dikembalikan menunjukkan 52.9% daripada ahli yang diaudit telah mematuhi syarat CPD, manakala 7.8% ahli telah dikecualikan, seperti yang terkandung dalam Undang-undang Kecil Institut. Walau bagaimanapun, sebanyak 15.1% daripada ahli yang telah diaudit merupakan mereka yang sama ada tidak mengemukakan bukti bersama-sama laporan mereka atau tidak memperoleh mata yang mencukupi. Bagi ahli-ahli yang gagal memperoleh mata yang mencukupi, mereka diberikan masa untuk memenuhi kekurangan mata tersebut. Ahli yang gagal memberikan maklum balas kepada surat-surat Institut (24.2%) atau gagal memperoleh mata yang mencukupi dalam tempoh masa yang diberi, akan dirujuk kepada Jawatankuasa yang berkenaan untuk tindakan lanjut.

Sementara itu, Jawatankuasa Keahlian dan Pendidikan juga telah bertambah aktif dalam aktiviti-aktiviti CPD. Ini ditunjukkan dalam rekod CPD bagi setahun lagi dengan Institut menganjurkan 237 seminar dan bengkel dan 6 persidangan utama. Jumlah acara melebihi tahun sebelum ini sebanyak 226. Daripada jumlah 237 acara, 87 ialah kursus latihan (terutamanya teknologi maklumat) yang dianjurkan oleh pihak ketiga dan terbuka kepada ahli-ahli. Terdapat hanya 35 kursus jenis ini dalam tahun kewangan sebelum ini.

Kos tetap berbanding dengan tahun sebelum ini naik sebanyak 8%, terutamanya disebabkan oleh kos percetakan, perjalanan dan gaji yang meningkat.

Altogether, 6 conferences were organised during the review period (5 in 1999/2000). The National Accountants Conference 2000, which was the highlight for the year, attracted 900 participants. The list of conferences organised in 2000/2001 is as follows :

• MAAA Conference	12 August 2000
• National Accountants Conference 2000	5-6 September 2000
• Regional Accountants Conference 2000	14-15 November 2000
• 1999 National Accountants Update Conference	26-27 November 2000
• National Creativity Convention 2000	19-20 December 2000
• MIA/CAPA Conference 2001	30 May 2001

The surplus for the year had dropped substantially due to reduced seminar fees and bigger number of training courses which yielded lower margins. Seminar fees were reduced to only RM250 per day to bring about the Council's main objective to assist in enhancing the competence of members, in the face of demanding services required of member firms and their employers. This objective can be accomplished only with more and strong support by members towards continuing professional education to further realise the dream of what was once an impossible task - a learning organisation and a life-long learning profession.

Unlike the past, the Council now seeks to bring into the mainstream of the training of our accountancy profession the various professional bodies, firms and academia which had previously been sidelined. The effect of this would hopefully be the bringing together of all related parties in the accountancy profession, resulting in unifying the profession.

The CPD Department now harnesses the resources of the scheduled bodies, member firms (especially the 'Big 5') and the academia by promoting their seminars, together with MIA's own seminars, to MIA members. The Institute's main role would be to co-ordinate training programmes conducted by the various bodies and MIA's own, and make them available to members. Joint roadshows and workshops have already been organised with MACPA and CPA Australia, and such roadshows will commence soon with CIMA.

In the interest of continuously upgrading the technical competence of members and encouraging greater self-learning, it was deemed necessary to review the existing guidelines. In addition, it is proposed that several changes be made to the By-Laws of the Institute on CPD and other related regulations. The administration of CPD involves accrediting activities and programmes upon request of professional and outside organisations.

In the past, a fee was imposed on the accreditation performed. The Council has changed its view in that the Institute and other professional accountancy bodies should be responsible to provide training for their members, and not leave it to other organisations. This would also ensure that the Institute, with the co-operation of the other professional accountancy bodies, would be able to develop more programmes in order to provide more topics for the development of our members' competencies. It is anticipated that members will benefit from more programmes with greater variety and depth of subject matters arising from this approach.

Previously, in order to protect the then undeveloped CPD capability of the Institute, points were awarded for its CPD events or events it co-hosted with other organisations on the basis of two points to an hour. Other organisations were awarded one point for each hour. This differential in the award of the points is now considered unnecessary. Therefore, all events are now weighted the same.

All event organisers will now be able to provide competitive courses and programmes for the accountancy profession. All members will benefit from this increase in CPD activities and choice of better quality events. Consequent to the

Sebanyak 6 persidangan kesemuanya telah dianjurkan sepanjang tempoh yang dilaporkan ini (5 dalam sesi 1999/2000). Persidangan Akauntan Kebangsaan 2000, yang merupakan acara kemuncak bagi tahun ini, menarik minat 900 orang peserta. Senarai persidangan yang dianjurkan dalam tahun 2000/2001 ialah seperti yang berikut :

· *Persidangan MAAA*	*12 Ogos 2000*
· *Persidangan Akauntan Kebangsaan 2000*	*5-6 September 2000*
· *Persidangan Daerah Akauntan 2000*	*14-15 November 2000*
· *Persidangan Akauntan Kemas Kini Kebangsaan 1999*	*26-27 November 2000*
· *Konvensyen Kreativiti Kebangsaan 2000*	*19-20 Disember 2000*
· *Persidangan MIA/CAPA 2001*	*30 Mei 2001*

Lebihan bagi tahun ini telah jatuh dengan banyak disebabkan yuran seminar yang telah dikurangkan dan pertambahan bilangan kursus latihan yang menghasilkan margin yang rendah. Yuran seminar telah dikurangkan kepada hanya RM250 sehari bagi mencapai objektif utama Majlis iaitu untuk membantu mempertingkatkan kewibawaan para ahli, dengan bertambah keperluan perkhidmatan bagi firma-firma ahli dan majikan mereka. Objektif ini dapat dicapai hanya dengan sokongan yang kuat daripada ahli-ahli terhadap pendidikan profesional berterusan untuk mencapai impian bagi suatu tugas yang mustahil - suatu organisasi ilmu/pengetahuan dan suatu profesion ilmu/pengetahuan sepanjang hayat.

Tidak seperti dahulu, Majlis kini cuba membawa ke dalam aliran utama latihan bagi profesion perakaunan pelbagai badan profesional, firma dan akademik yang dahulunya telah diketepikan. Diharap usaha ini akan menyatukan semua pihak berkaitan dalam profesion perakaunan, menghasilkan suatu profesion yang bersatu padu.

Jabatan CPD kini bermanfaat dari sumber-sumber dari badan-badan dijadualkan, firma-firma ahli (terutamanya 'Big 5'*) dan akademik dengan mempromosikan seminar-seminar mereka, bersama-sama dengan seminar IAM sendiri, kepada ahli-ahli IAM. Fungsi utama Institut adalah untuk menyelaraskan program latihan yang dianjurkan oleh pelbagai badan dan IAM sendiri, dan membolehkan mereka sedia ada bagi ahli-ahli. Lawatan dan bengkel bersama telah dianjurkan bersama MACPA dan CPA Australia, dan lawatan sedemikian akan diadakan bersama CIMA tidak lama lagi.*

Demi kepentingan meningkatkan kewibawaan teknikal secara berterusan ke atas ahli-ahli dan menggalakkan pembelajaran sendiri secara lebih tekun, telah diputuskan bahawa garis panduan yang sedia ada perlu dikaji semula. Tambahan pula, dicadangkan bahawa beberapa perubahan dibuat pada Undang-undang Kecil Institut tentang CPD dan peraturan-peraturan lain yang berkaitan. Pentadbiran CPD melibatkan aktiviti-aktiviti akreditasi dan program-program atas permintaan profesional dan organisasi dari luar.

Dahulu, yuran telah dikenakan ke atas akreditasi yang dijalankan. Majlis telah mengubah pandangannya dengan berpendapat bahawa Institut dan badan-badan perakaunan profesional lainlah yang harus bertanggungjawab dalam memberi latihan bagi ahli-ahli mereka, dan bukannya membiarkan kepada organisasi-organisasi lain. Ini akan memastikan bahawa Institut, dengan kerjasama dari badan-badan perakaunan profesional lain, akan dapat menghasilkan lebih banyak program supaya dapat memberikan lebih banyak tajuk bagi perkembangan dalam kewibawaan ahli-ahli. Adalah dijangkakan bahawa ahli-ahli akan memperoleh manfaat daripada program-program yang semakin bertambah dengan pelbagai jenis dan kedalaman perkara yang timbul dari pendekatan ini.

Dahulu, bagi melindungi kebolehan CPD Institut yang belum berkembang pada masa itu, mata telah diberikan kepada acara CPD atau acara yang dianjurkan oleh Institut bersama-sama organisasi-organisasi lain dengan dua mata bagi satu jam. Organisasi-organisasi lain telah dianugerahkan satu mata untuk setiap satu jam. Perbezaan dalam mata yang diberi ini sekarang dianggap sebagai tidak perlu. Jadi, semua acara kini dianggap sama berat.

Semua penganjur acara kini boleh mengadakan kursus-kursus dan program-program bersaingan bagi profesion perakaunan. Semua ahli akan memperoleh manfaat daripada pertambahan dalam aktiviti-aktiviti CPD dan pilihan abolition of the points differentials, the CPD requirements could just be measured in hours' terms. Each member in Peninsular Malaysia, Kota Kinabalu and Kuching now has to participate in a minimum of 20 hours per year of structured learning activity, whilst for members in other areas, the requirement is 10 hours of structured learning activity.

The Institute's alliances continued with the Malaysian Economic Association, Institute of Internal Auditors Malaysia, Research Institute of Investment Analysts Malaysia and others. Such co-operative efforts will be strengthened further, while new ones will be forged.

ACCREDITATION

The Accreditation Committee met on 2 occasions to discuss matters pertaining to accreditation and to set up the Accreditation Task Forces. The Committee had carefully reviewed the Accreditation Guidelines and amended them in accordance with the requirements of the Report of the Institutions of Higher Learning Accounting Programme's Steering Committee and present circumstances. To-date, 4 Task Forces have been formed to accrediate the accounting qualifications of the following universities and body, namely :

1. Bachelor of Accounting (Information Systems) of Universiti Utara Malaysia
   Chairperson : Encik Nik Mohd Hasyudeen Yusoff

2. Bachelor of Accounting (Honours) of Universiti Tenaga Nasional
   Chairperson : Encik Abdul Rahim bin Abdul Hamid

3. Bachelor of Accounting (Honours) of Universiti Multimedia
   Chairperson : Mr Yeo Tek Ling

4. Association of International Accountants
   Chairperson : Dr. S. Susela Devi Selvaraj

EDITORIAL BOARD

The first Editorial Board meeting during the review period was held in December 2000, comprising all new members who assumed office in October 2000 following the Institute's AGM on 30 September 2000. Representatives from MACPA, CPA Australia, CIMA and ACCA were invited to sit on the Board as co-opted members to provide wider representation for accountants in the country.

A contest to rename and redesign the masthead for *Akauntan Nasional* held in early 2000 yielded no winners. However, all entrants were given letters and tokens of appreciation from the Institute.

The *Akauntan Nasional* circulation has dropped by 10,000 copies, following the termination of the MIA-ACCA Collaboration Scheme at end-December 2000. This can be attributed to the removal of students previously under this scheme from the journal's mailing list.

At the second meeting held in February 2001, a Tender Task Force was formed to oversee the selection of publisher for *Akauntan Nasional*, following the expiration of contract with Executive Mode Sdn Bhd. Altogether 20 publishing companies, including the incumbent, were invited to tender. Of the 10 companies that responded, 5 offered to bid for the tender. The Task Force met on 3 occasions in April 2000 to decide on the successful bidder and unanimously decided to award the publishing contract to the incumbent.

In view of the high expenses in the production of the journal, several proposals to introduce some commercial elements to generate income were discussed. However, a decision could not be reached as the commercial aspect of the journal was under the purview of the Membership and Education Committee.

dalam kualiti yang lebih baik bagi acara-acara. Berikutan dengan pemansuhan perbezaan dalam mata, keperluan CPD kini boleh diukur dengan hanya mengikut jam. Setiap ahli di Semenanjung Malaysia, Kota Kinabalu dan Kuching kini perlu mengambil bahagian dalam aktiviti pembelajaran berstruktur sebanyak 20 jam minima setahun, sementara bagi ahli-ahli dari kawasan selainnya, keperluan ialah 10 jam bagi aktiviti pembelajaran berstruktur.

Institut meneruskan hubungan baik dengan Persatuan Ekonomi Malaysia, Institut Juruaudit-Juruaudit Dalaman Malaysia, dan Institut Penyelidikan Pelaburan Penganalisis Malaysia dan lain-lain. Kerjasama sedemikian akan bertambah kukuh sementara yang baru akan dijalin.

AKREDITASI

Jawatankuasa Akreditasi telah mengadakan perjumpaan sebanyak 2 kali untuk membincangkan perkara-perkara yang berkaitan dengan akreditasi dan menubuhkan Badan Bertindak Akreditasi. Jawatankuasa turut menyemak semula Garis Panduan Akreditasi dengan teliti dan memindanya mengikut syarat-syarat yang terdapat dalam Laporan Jawatankuasa Pemandu Program Perakaunan Institusi Pengajian Tinggi dan situasi semasa. Kini, 4 badan bertindak telah dibentuk untuk mengakredit kelayakan perakaunan dari universiti dan badan yang berikut :

1. *Sarjana Muda Perakaunan (Sistem Maklumat) Universiti Utara Malaysia*
   Pengerusi : Encik Nik Mohd Hasyudeen Yusoff

2. *Sarjana Muda (Kepujian) Universiti Tenaga Nasional*
   Pengerusi : Encik Abdul Rahman bin Abdul Hamid

3. *Sarjana Muda Perakaunan (Kepujian) Universiti Multimedia*
   Pengerusi : Encik Yeo Tek Ling

4. *Association of International Accountants*
   Pengerusi : Dr. S. Susela Devi Selvaraj

LEMBAGA PENYUNTINGAN

Sepanjang tempoh yang dilaporkan ini, mesyuarat Lembaga Penyuntingan yang pertama diadakan pada Disember 2000, yang terdiri daripada ahli-ahli baru yang mula berkhidmat pada Oktober 2000 berikutan AGM Institut pada 30 September 2000. Wakil-wakil daripada MACPA, CPA Australia, CIMA dan ACCA telah dijemput sebagai ahli ko-opt untuk menyediakan penglibatan yang luas daripada para akauntan dalam negara.

Tiada pemenang diputuskan bagi pertandingan untuk memberikan nama baru dan 'masthead' *Akauntan Nasional yang diadakan pada awal tahun 2000. Walau bagaimanapun, kesemua peserta diberikan surat dan cenderamata sebagai tanda penghargaan daripada Institut.*

Pengeluaran Akauntan Nasional telah jatuh sebanyak 10,000 naskah, berikutan dengan tamatnya Skim Kerjasama MIA-ACCA pada akhir Disember 2000. Hal ini adalah berikutan daripada para pelajar yang sebelum ini di bawah skim tersebut telah dikeluarkan dari senarai penghantaran jurnal.

Dalam mesyuarat kedua yang diadakan pada Februari 2001, Badan Bertindak Tender telah dibentuk untuk meneliti pemilihan penerbit untuk Akauntan Nasional, berikutan kontrak dengan Executive Mode Sdn. Bhd. yang akan tamat. Sebanyak 20 syarikat penerbitan, termasuk penerbitan kini, dijemput untuk menghantar tender. Daripada 10 syarikat yang memberi maklum balas, 5 telah bersetuju untuk meneruskan tawaran tender. Badan bertindak telah mengadakan perjumpaan sebanyak 3 kali dalam bulan April 2000 untuk menentukan penawar yang berjaya dan sebulat suara bersetuju untuk menyerahkan kontrak penerbitan kepada penerbit kini.

Memandangkan perbelanjaan yang sangat tinggi terhadap pengeluaran jurnal, beberapa cadangan untuk memperkenalkan beberapa elemen komersial untuk mendapatkan pendapatan telah dibincangkan. Walau bagaimanapun, keputusan tidak dapat dicapai kerana aspek komersial adalah di bawah skop Jawatankuasa Keahlian dan Pendidikan.

In adopting a holistic approach to the journal, the Editorial Board initiated a mutual exchange of stories among the different organisations *viz.* MIA, professional accountancy bodies and institutions of higher learning (IHL). Under this arrangement, the journal now carries stories of interest from professional accountancy bodies and IHL, apart from the Institute's news.

In terms of editorial content, *Akauntan Nasional* now provides a broad range of technical and non-technical articles such as accounting updates, general business, economics, recreation, travel, health, information technology and international and Institute news.

ECONOMICS

Based on the deliberations of the Economics Committee members and feedback from the Council Members, the Economic Research Department (ERD) prepared the macro section and the preamble, as well as edited the joint MIA-MIT Memorandum to the Ministry of Finance. The Malaysian Institute of Taxation focused on the micro section of the Memorandum.

The joint Memorandum was submitted to the Ministry of Finance on 14 July 2000 based on the theme "Accelerating Economic Growth, Enhancing Competitiveness and Improving the Quality of Life".

The Budget Dialogue 2001 session with the Finance Minister was held at Ministry of Finance on 7 August 2000, with YBhg Dato' Syed Md Amin Aljeffri, Mr Quah Poh Keat and Mr Lee Yat Kong as MIA-MIT representatives.

A joint MIA-MIT Press Release was released, following the Budget Dialogue 2001 session, which received good press coverage on 7-8 August 2000.

Meanwhile, the ERD team played a supportive role in the *Akauntan Nasional* by regularly contributing articles to the Economics column, as well as initiated the "Snippets Around the Globe" column. The purpose was to provide accountants with a macro snapshot on the major economic and financial developments, as well as alert them to the leading edge issues that are crucial to their operations.

Following the Council meeting on 30 September 2000, the Economics Committee was dissolved.

FINANCE AND ADMINISTRATION

During the year, the Secretariat faced new challenges *viz.* amendments to the Accountants Act, 1967, a new Council line up, new direction and new focus.

Considerable time and effort were channelled towards dealing with issues which arose as a result of the amendments, including drafting new Accountants Rules, By-Laws and streamlining activities to be in line with the new developments.

Accordingly, the Secretariat underwent a restructuring exercise, with the Registrar assuming an active role in the operations of the Secretariat.

Whilst new staff recruitment was frozen, existing staff were redeployed to assume new positions created as a result of the restructuring. A total of 15 staff resigned during the year, while 7 positions were replaced.

Among the departments affected by the restructuring process were :

1. Commercial Division is now called Development and Promotions Department, which is part of the Membership Division. This department will focus on providing value added services for members, and promoting the welfare of members and the accountancy profession. Previously, the Commercial Division was under the CPD Department.

Dalam usaha mengambil pendekatan yang menyeluruh ke atas jurnal , Lembaga Penyuntingan telah memperkenalkan pertukaran bahan berita antara organisasi iaitu IAM, badan-badan profesional perakaunan dan institusi-institusi pengajian tinggi (IPT). Di bawah urusan ini, jurnal akan membawa bahan yang menarik minat mereka daripada badan-badan profesional perakaunan dan IPT, selain berita-berita Institut.

Untuk kandungan majalah pula, Akauntan Nasional kini menyediakan ruangan teknikal dan bukan teknikal yang lebih meluas seperti maklumat terkini perakaunan, perniagaan umum, ekonomi, rekreasi, pelancongan, kesihatan, teknologi maklumat, dan berita antarabangsa dan juga Institut.

EKONOMI

Berdasarkan perbincangan oleh ahli-ahli Jawatankuasa Ekonomi dan gerak balas dari Ahli Lembaga, Jabatan Penyelidikan Ekonomi (ERD) telah menyediakan memorandum bersama Institut Percukaian Malaysia untuk Kementerian Kewangan. ERD telah menyediakan seksyen makro dan kata pengantarnya dan seterusnya membuat suntingan manakala MIT telah menfokus kepada seksyen mikro dalam memorandum tersebut.

Memorandum bersama itu telah diserahkan kepada Kementerian Kewangan pada 14 Julai 2000 dengan temanya "Meningkatkan Pertumbuhan Ekonomi, Menggalakkan Persaingan dan Memperbaik Kualiti Kehidupan".

Sesi Dialog Belanjawan 2001 dengan Menteri Kewangan telah diadakan di Kementerian Kewangan pada 7 Ogos 2000, yang diwakili oleh YBhg Dato' Syed Md Amin Aljeffri, Encik Quah Poh Keat dan Encik Lee Yat Kong, masing-masing mewakili IAM-MIT.

Satu Kenyataan Akhbar bersama IAM-MIT telah dikeluarkan, diikuti dengan Sesi Dialog Belanjawan 2001. Kedua-duanya telah mendapat liputan yang memuaskan pada 7-8 Ogos 2000.

Di samping itu, seluruh tenaga kerja ERD telah memainkan peranan yang berterusan dalam menyumbangkan artikel-artikel untuk dimuatkan dalam ruangan Ekonomi, Akauntan Nasional. Ruangan "Snippets Around the Globe" *telah dimulakan bertujuan untuk penyebaran maklumat kepada para akauntan perihal perkembangan ekonomi dan kewangan secara am, serta persediaan menghadapi isu-isu terkini dan penting dalam menjalankan operasi mereka.*

Berikutan dengan Mesyuarat Majlis pada 30 September 2000, Jawatankuasa Ekonomi telah dibubarkan.

KEWANGAN DAN PENTADBIRAN

Sepanjang tahun, pihak Sekretariat telah berhadapan dengan cabaran-cabaran baru seperti pindaan ke atas Akta Akauntan, 1967, pembentukan ahli Majlis yang baru, arah baru dan fokus baru.

Sebahagian besar masa dan tenaga ditumpukan ke arah urusan berkaitan isu-isu yang timbul akibat pindaan, termasuk mendraf Kaedah-kaedah Akauntan yang baru, Undang-undang Kecil dan menjuruskan aktiviti supaya berada selaras dengan perkembangan yang baru.

Seterusnya, dengan proses pengstrukturan semula organisasi, Pendaftar memainkan peranan yang aktif dalam operasi Sekretariat.

Memandangkan pengambilan pekerja baru dibekukan, pekerja yang sedia ada telah ditugaskan untuk menjalankan tugas-tugas baru yang wujud kesan daripada pengstrukturan semula yang tersebut. Seramai 15 orang kakitangan telah berhenti kerja sepanjang tahun, dan 7 jawatan telah diisi semula.

Antara jabatan yang terlibat dengan pengstrukturan tersebut ialah :

1. *Divisyen Komersial yang kini dinamai Jabatan Pembangunan dan Promosi, yang merupakan sebahagian daripada Divisyen Keahlian. Jabatan ini memfokus kepada penyediaan perkhidmatan tambahan yang bermutu kepada para ahli dan mempromosikan kebajikan ahli dan profesion perakaunan. Sebelum ini, Divisyen Komersial adalah di bawah Jabatan CPD.*

2. In addition to the Development and Promotions Department, the Practice Matters Department is now part of the Membership Division, where apart from drafting By-Laws for regulation of public practice, it will also assist members in the interpretation of the By-Laws and deal with issues faced by practitioners.
3. The Education Division now comprises the CPD Department and a newly-created department called the MIA Qualifying Examination/Accreditation Department, headed by a Manager redeployed from the CPD Department.
4. Under the Technical Division, a new Strategy and Planning Department was created and headed by a Senior Manager who once headed the Economic Research Department (ERD). The ERD has since been disbanded and its Assistant Manager was redeployed to assist the Practice Matters Department.
5. A new Regulatory Division comprising the Investigation Committee, Disciplinary Committee and the Disciplinary Appeal Board was created.
6. The Communications Department was restructured into 2 sections, namely, Public Relations and Corporate Communications, and Government Relations.
7. Finally, a new portfolio called the International Affairs/Special Projects Department was created to provide technical support on international matters and handle special projects for Council. A Technical Manager was redeployed to head the department.

The Council of MIA had withdrawn its involvement in the Malaysian Institute of Taxation (MIT). In view of this, MIT is now renting an office space in MIA premises and has recruited its own Secretariat.

The Institute continues to maintain a healthy financial position, with its accumulated reserves from the previous financial years. No major capital expenditure was incurred during the financial year. The Secretariat continues to persevere with its cost-cutting measures, so as to contribute to the healthy financial position.

INTERNATIONAL AFFAIRS

The Institute's involvement in the development of the accountancy profession has grown, with increased participation in the international arena. The International Affairs/Special Projects Department facilitates the Institute's responsibilities in managing the profession internationally and shares its findings on the latest development in the fields of accountancy, technology and other information beneficial to the profession.

During the year under review, the Institute was involved in the following international meetings :

1. Confederation of Asian and Pacific Accountants

MIA-CAPA Conference. (left to right) Mr Jim Dickson (Australian Technical Advisor), En Abdul Samad Haji Alias (MIA President), Mr Tsuguoki Fujinuma (IFAC President), Mr Francis Narayanan (Lead Financial Specialist-ADB), Joycelyn Morton (Australian Representative) and Mr Ranel Wijesinha (CAPA President)

The MIA is Malaysia's representative in the Confederation of Asian and Pacific Accountants (CAPA). Encik Abdul Rahim bin Abdul Hamid represented the Institute at the 56th CAPA Executive Committee meeting that was held in Manila, Philippines on 8-9 November 2000. The 15th CAPA Conference with the theme on "Accountants in the Net Economy - Challenges & Prospects" was held in conjunction with the meeting.

The Institute hosted the 57th CAPA Executive Committee meeting in Kuala Lumpur on 28-29 May 2001. At the meeting, the President of the International Federation of Accountants (IFAC), Mr Tsuguoki Fujinuma, was present to discuss the recent developments of IFAC turning into a global self-regulatory body.

2. *Selain Jabatan Pembangunan dan Promosi, Jabatan Hal-hal Amalan adalah sebahagian daripada Divisyen Keahlian. Selain mendraf Undang-undang Kecil untuk peraturan amalan awam, Jabatan ini juga membantu ahli-ahli dalam interpretasi Undang-undang Kecil dan berurusan dengan isu yang dihadapi oleh pengamal-pengamal.*

3. *Divisyen Pendidikan sekarang terdiri daripada Jabatan CPD dan jabatan yang baru ditubuhkan diberi nama Jabatan Kelayakan Peperiksaan/Akreditasi, yang diketuai oleh seorang Pengurus yang ditukar daripada Jabatan CPD.*

4. *Di bawah Divisyen Teknikal, Jabatan Strategi dan Perancangan yang baru telah ditubuhkan dan diketuai oleh Pengurus Kanan, yang sebelum ini mengetuai Jabatan Penyelidikan Ekonomi. Jabatan tersebut telah dibubarkan dan Penolong Pengurusnya telah ditugaskan untuk membantu di Jabatan Hal-hal Amalan.*

5. *Divisyen Berperaturan yang baru yang terdiri daripada Jawatankuasa Penyiasatan, Jawatankuasa Disiplin dan Lembaga Rayuan Disiplin telah ditubuhkan.*

6. *Jabatan Komunikasi telah disusun semula kepada 2 bahagian, dinamai Perhubungan Awam dan Komunikasi Korporat, dan Perhubungan Kerajaan.*

7. *Akhir sekali, portfolio baru yang dinamai Jabatan Hal Ehwal Antarabangsa/Projek Khas telah ditubuhkan untuk menyediakan sokongan teknikal kepada hal-hal antarabangsa dan menguruskan projek khas untuk ahli Majlis. Seorang Pengurus Teknikal telah ditugaskan untuk mengetuai jabatan tersebut.*

Majlis IAM telah menarik diri daripada penglibatan dengan Institut Percukaian Malaysia (MIT). Sehubungan dengan ini, MIT menyewa ruang pejabat di bangunan IAM dan telah merekrut sekretariatnya sendiri.

Pihak Institut terus mempertahankan kedudukan kewangan yang kukuh, dengan lebihan simpanan daripada tahun kewangan yang lalu. Tiada perbelanjaan modal yang besar telah dikeluarkan ketika tahun kewangan. Pihak Sekretariat terus bersungguh-sungguh dalam langkah pengurangan kos, supaya ia terus menyumbang kepada kedudukan kewangan yang kukuh.

HAL EHWAL PERHUBUNGAN ANTARABANGSA

Pembabitan Institut dalam membangunkan profesion perakaunan semakin menyerlah melalui penyertaan yang meningkat di arena antarabangsa. Jabatan Hal Ehwal Perhubungan Antarabangsa/Projek Khas memudahkan tanggungjawab pihak Institut dalam pengurusan profesion ini di peringkat antarabangsa serta berkongsi maklumat mengenai kemajuan terkini dalam bidang perakaunan, teknologi dan maklumat-maklumat lain yang memberi manfaat terhadap profesion ini.

Pada tahun ini, Institut telah menyertai beberapa mesyuarat di peringkat antarabangsa, antaranya :

1. *Persekutuan Akauntan Asia dan Pasifik (CAPA)*

IAM merupakan wakil Malaysia ke Persekutuan Akauntan Asia dan Pasifik. Dalam Mesyuarat Jawatankuasa Eksekutif CAPA ke-56 pada 8-9 November 2000 yang telah berlangsung di Manila, Filipina, IAM telah diwakili oleh Encik Abdul Rahim bin Abdul Hamid. Serentak dengan itu, Persidangan CAPA ke-15 telah diadakan dengan temanya "Accountants in the Net Economy - Challenges & Prospects".

IAM telah menganjurkan Mesyuarat Jawatankuasa Eksekutif CAPA ke-57 di Kuala Lumpur pada 28-29 Mei 2001. Dalam mesyuarat tersebut, Presiden Lembaga Persekutuan Akauntan Antarabangsa (IFAC), Encik Tsuguoki Fujinuma, telah hadir untuk membincangkan tentang IFAC sebagai badan swaatur antarabangsa.

He had a dialogue session with CAPA members and discussed the strength of IFAC as an agent for change in the accountancy field. An interesting development was the proposed partnership agreements between IFAC and the regional organisations such as CAPA to undertake the project studies.

Mr Francis Narayan, Lead Financial Specialist from the Asian Development Bank (ADB), was also present at the meeting. He explained ADB's commitment in helping the Asian developing countries to practise good governance and high levels of financial reporting.

2. Asean Federation of Accountants (AFA)

There are 4 members of the Council sitting on the AFA Council, which is a non-governmental organisation in the Asean region. They are as follows :

- Encik Nik Mohd Hasyudeen Yusoff (Voting Representative)
- Encik Abdul Samad Haji Alias
- Mr Goh Joon Hai
- YM Raja Dato' Seri Abdul Aziz bin Raja Salim

During the review period, the AFA Council held 2 meetings. The 70th Council Meeting was held in Ho Chi Minh City, Vietnam on 7-8 January 2001, while the 71st Council Meeting was held in Brunei Darussalam on 14-15 May 2001.

The key issue discussed at the meetings was the approach to be adopted by the Asean countries towards the liberalisation of trade in services (business sector). The sub-sector that concerns the practice of accountancy has been identified accordingly, i.e. bookkeeping, accounting and auditing. There was also the exchange of views on the compliance provisions of the Disciplines on Domestic Regulations in Accountancy Sector adopted by the World Trade Organisation's Council for Trade in Services.

3. Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting

The Institute's President, Encik Abdul Samad Haji Alias, is a representative on the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting (ISAR). The ISAR was established in 1982 by the Economic and Social Council (ECOSOC), a principal organ of the United Nations which was set up by Charter under the authority of the General Assembly. Its objectives are to promote, *inter alia*, higher standards of living, full employment, and better conditions of economic and social progress and development. The main areas of concern of this intergovernmental working group are global curriculum and accounting standards for the small and medium-scale industries.

4. International Federation of Accountants

The Institute also plays an active role in the International Federation of Accountants (IFAC). Council Member, Mr Lam Kee Soon, is the Technical Advisor on the International Auditing Practices Committee (IAPC). The Committee is working closely to formulate the Audit Risk Model and the International Standards on Auditing (ISA) International Auditing Practice Statements (IAPS) as follows :

a. Released/Published

   i. ISA 240 on The Auditors Responsibility to Consider Fraud and Error in an Audit of Financial Statements
   ii. IAPS 1012 on Auditing Derivative Financial Instruments released in March 2001

Beliau telah mengadakan sesi dialog bersama-sama ahli-ahli CAPA dan membincangkan tentang kepentingan IFAC sebagai ejen pembaharuan dalam bidang perakaunan. Satu rangka pembangunan yang menarik telah diusulkan tentang persetujuan perkongsian antara IFAC dengan badan-badan serantau seperti CAPA untuk menjalankan projek-projek penyelidikan.

Pakar kewangan dari Bank Pembangunan Asia (ADB), Encik Francis Narayan juga telah hadir di mesyuarat tersebut. Beliau telah menjelaskan bahawa ADB begitu komited untuk membantu negara-negara membangun Asia dalam dasar amalan tadbir urus yang baik serta laporan kewangan ke tahap yang tertinggi.

2. *Persekutuan Akauntan ASEAN (AFA)*

Seramai 4 orang ahli Majlis menduduki Lembaga AFA, sebuah organisasi bukan kerajaan di rantau Asean, iaitu :

- *Encik Nik Mohd Hasyudeen Yusoff (Wakil secara undian)*
- *Encik Abdul Samad Haji Alias*
- *Encik Goh Joon Hai*
- *YM Raja Dato' Seri Abdul Aziz bin Raja Salim*

Dalam jangka waktu ini, AFA telah mengadakan 2 mesyuarat. Mesyuarat Lembaga yang ke-70 pada 7-8 Januari 2001 di Bandaraya Ho Chi Minh, Vietnam dan Mesyuarat yang ke-71 pada 14-15 Mei 2001 di Negara Brunei Darussalam.

Isu utama yang dibincangkan pada mesyuarat tersebut ialah pendekatan yang akan diambil oleh negara-negara Asean ke arah liberalisasi sektor perkhidmatan perdagangan (sektor perniagaan). Antara sub-sektor yang melibatkan pengamal perakaunan yang telah dikenalpasti ialah simpan kira, perakaunan dan pengauditan. Selain itu, mesyuarat juga membincangkan pertukaran pendapat tentang pematuhan Disiplin Peraturan Domestik Sektor Perakaunan yang diterima pakai oleh Lembaga Pertubuhan Perdagangan Sedunia (WTO) untuk Perkhidmatan Perdagangan.

3. *Kumpulan Kerja Mahir Antara-Kerajaan tentang Piawaian Perakaunan dan Pelaporan Antarabangsa*

Presiden Institut, Encik Abdul Samad Haji Alias merupakan wakil kepada Badan Bertindak Mahir Antara-Kerajaan tentang Piawaian Perakaunan dan Pelaporan Antarabangsa (ISAR). ISAR ditubuhkan pada 1982 oleh Lembaga Ekonomi dan Sosial (ECOSOC), teraju utama Pertubuhan Bangsa-bangsa Bersatu yang ditubuhkan di bawah 'Charter' *dan di bawah kuasa Perhimpunan Agung. Objektif kumpulan kerja ini adalah untuk menggalakkan, di antaranya, taraf hidup yang tinggi, pekerjaan serta kedudukan ekonomi yang lebih baik dan perkembangan dan pembangunan sosial. Bidang yang menjadi sasaran kumpulan kerja ini ialah kurikulum global dan piawai perakaunan bagi industri kecil dan sederhana.*

4. *Persekutuan Akauntan Antarabangsa (IFAC)*

Institut juga memainkan peranan aktif dalam Persekutuan Akauntan Antarabangsa. Encik Lam Kee Soon, salah seorang ahli Majlis, merupakan Penasihat Teknikal Jawatankuasa Amalan Pengauditan Antarabangsa (IAPC). Jawatankuasa sedang bekerjasama dalam merumuskan Model Risiko Audit dan Piawaian Pengauditan Antarabangsa (ISA), Penyata Amalan Pengauditan Antarabangsa (IAPS) adalah seperti yang berikut :

a. *Keluaran/Terbitan*

i. *ISA 240* on The Auditors Responsibility to Consider Fraud and Error in an Audit of Financial Statements
ii. *IAPS 1012* on Auditing Derivative Financial Instruments released in March 2001

b. Approved for Release

i. ISA 700 (revised) on the Auditor's Report on Financial Statements
ii. IAPS on IT Environments on the following :

- Stand-alone Personal Computer Systems
- Online Computer Systems
- Database Systems

iii. IAPS on Computer Assisted Audit Techniques

c. Exposure Drafts

i. IAPS 1004 : The Relationship between Banking Supervisors and Banks' External Auditors
ii. IAPS 1006 : Audits of Financial Statements of Banks
iii. Auditing Fair Value Measurements and Disclosures
iv. Electronic Commerce using the Internet or other Public Networks — Effect on the Audit of Financial Statements

d. Other Developments

i. Early in 2001, the IFAC leadership instituted a comprehensive review of the membership, organisation and processes of the International Auditing Practices Committee (IAPC). The IAPC Review Task Force was established in January 2001 to look into the above matters.
ii. Review of the existing ISA 220 on Quality Control.
iii. Discussion on the draft ISA "Audit Process".

The Standing Committee of the Board of IFAC was formed to develop guidelines, discussion papers and other information documents on both pre-qualification education and training of accountants and on continuing professional education for members of the accounting profession. In addition, the Committee is expected to act as a catalyst in bringing together the developed and developing nations and to assist in the advancement of accounting education programmes worldwide, particularly where it will assist economic development.

The Institute is represented by Dato' Abdul Halim bin Mohyiddin as Voting Representative and Mr Albert Wong Mun Sum as Technical Advisor.

During the year under review, the IFAC Education Committee held its 42nd meeting in Istanbul, Turkey on 22-24 August 2000, while the 43rd meeting was held in Mumbai, India on 15-17 March 2001. Both meetings saw positive developments toward the Committee's project implementation.

One such project was the IT Competencies for Accounting Professionals, which concerned the development of information technology in accounting education standards and the review of IEG 11. Altogether, 4 countries will be participating in the focus group meetings, namely, Malaysia, Pakistan, United Kingdom and North America. The Committee is also involved in facilitating assistance to member bodies. An example is the co-operation with the ISAR Working Group on international qualification assessment. The Committee is also linked with the IFAC International Advisory Forum on Accounting Development.

In the promotion of accounting education, the Committee among others has been active in producing its IFAC Education Network, participating at conferences and seminars arranged around scheduled Education Committee meetings, contributing regular articles to IFAC News and liaising with assigned member bodies on the development of accounting education in their respective countries.

b. *Diluluskan untuk dikeluarkan*

i. *ISA 700 (semakan)* on the Auditor's Report on Financial Statements
ii. *IAPS* on IT Environments on the following :

- Stand-alone Personal Computer Systems
- Online Computer Systems
- Database Systems

iii. *IAPS* on Computer Assisted Audit Techniques

c. *Draf Dedahan*

i. *IAPS 1004 :* The Relationship between Banking Supervisors and Banks' External Auditors
ii. *IAPS 1006 :* Audits of Financial Statements of Banks
iii. Auditing Fair Value Measurements and Disclosures
iv. Electronic Commerce using the Internet or other Public Networks - Effect on the Audit of Financial Statements

d. *Perkembangan Lain*

i. *Pada awal 2001, pemimpin-pemimpin Persekutuan Akauntan Antarabangsa (IFAC) telah memulakan kerja-kerja penelitian tentang keahlian, pertubuhan serta perkembangan aktiviti Jawatankuasa Pengamal Pengauditan Antarabangsa (IAPC). Satu kumpulan kerja IAPC telah ditubuhkan pada Januari 2001 untuk mengkaji kerja-kerja tersebut.*
ii. *Semakan semula ISA 220 sedia ada tentang* Quality Control
iii. *Perbincangan tentang draf ISA* 'Audit Process'

Jawatankuasa tetap (Lembaga IFAC) telah dibentuk untuk merangka panduan, kertas-kertas perbincangan dan maklumat lain mengenai prakelayakan pendidikan dan latihan kepada akauntan, serta pendidikan profesional yang berterusan kepada ahli-ahli dalam profesion ini. Tambahan pula, Jawatankuasa dijangka bertindak sebagai pemangkin dalam usaha membangunkan negara-negara maju dan negara-negara membangun, dan membantu memajukan program-program pendidikan dalam bidang perakaunan sedunia, terutamanya dalam menyalurkan bantuan pembangunan ekonomi.

Institut diwakili oleh Dato' Abdul Halim bin Mohyiddin sebagai Wakil Secara Undian dan Encik Albert Wong Mun Sum sebagai Penasihat Teknikal.

Dalam tahun yang dilaporkan ini, Jawatankuasa Pendidikan IFAC bermesyuarat kali ke-42 di Istanbul, Turki pada 22-24 Ogos 2000, diikuti mesyuarat kali ke-43 di Mumbai, India pada 15-17 Mac 2001. Mesyuarat tersebut telah menunjukkan perkembangan positif ke arah pelaksanaan segala projek oleh Jawatankuasa.

Antara projek tersebut termasuklah IT Competencies for Accounting Professionals*, yang menjurus ke arah membangunkan bidang IT dalam pendidikan bidang perakaunan, dan juga penelitian IEG 11. Kesemuanya, 4 negara akan menganggotai mesyuarat kumpulan, iaitu Malaysia, Pakistan, United Kingdom dan Amerika Utara. Jawatankuasa tersebut juga terlibat sebagai pemudah cara kepada ahli-ahli badan. Contohnya, kerjasama dengan kumpulan kerja ISAR dalam penilaian kelayakan antarabangsa. Jawatankuasa ini juga berhubung rapat dengan Forum Penasihat Pembangunan bidang Perakaunan Antarabangsa.*

Bagi mempromosikan pendidikan dalam bidang perakaunan, Jawatankuasa ini juga aktif dalam menghasilkan Rangkaian Pembelajaran IFAC, menyertai persidangan dan seminar anjuran Jawatankuasa Pendidikan, menyumbangkan artikel-artikel kepada 'IFAC News'*, dan mengekalkan perhubungan dengan ahli-ahli badan yang dipertanggungjawabkan untuk meningkatkan pendidikan dalam bidang perakaunan di negara-negara ahli.*

In this regard, Malaysia actively participated in reporting the updates on education issues. The current developments of accounting education in Malaysia was presented in Turkey, while the new developments in corporate governance was highlighted in Mumbai, India.

GLOBALISATION AND LIBERALISATION

Accountancy is one of the most prominent international professions, and globalisation of businesses has increased the demand for accounting services. To prepare members to face the challenges of the new economy, the Institute was involved in various dialogues and negotiations at the global and national levels. As a result, the Institute established a Task Force on Liberalisation of Services comprising the following members :

Mr Goh Joon Hai (Chairman)
Pn Siti Maslamah Osman
YB Dato' Lee Hwa Beng
Encik Abdul Rahim Abdul Hamid
Mr Neoh Chin Wah
Mr Siew, David
Mr S. A. Vanar
Mr Khoo Siong Kee, Stephen
Mr Tiang Kung Seng, David
Encik Abdul Samad Haji Alias
Mr Lam Kee Soon
YM Raja Dato' Seri Abdul Aziz Raja Salim
Encik Nik Mohd Hasyudeen Yusoff
Cik Azizah bt Haji Arshad/Cik Zaaba Zainuddin
YBhg Dato' N. K. Jasani
Mr Soh Siong Hoon, Sam
Mrs Thien, Alexandra

Altogether, 3 meetings were held during the year. Members discussed the impact of liberalisation on trade in services, particularly in the accountancy sector. A representative from the Ministry of International Trade and Industry (MITI) was invited to the Second Task Force Meeting to provide an overview of the General Agreement on Trade in Services (GATS) and the Asean Framework of Agreement on Services (AFAS). He informed members that negotiations had commenced and stressed the necessity for the profession to build up its capacity in this sector. This is needed to move on to the regime of a free flow of trade by year 2020 at the global level and year 2010 at the Asean level.

1. World Trade Organisation

On the issue of globalisation and liberalisation, GATS is among the World Trade Organisation's (WTO) most important agreement. The accord, which came into force in January 1995, is the first and only set of multilateral rules covering international trade in services. It has been negotiated by the Governments themselves, and it sets the framework within which firms and individuals can operate. The services covered under this agreement include services sectors such as financial services, professional services, transport services, communications, construction and distribution services.

The specific service sector on accountancy (definition includes bookkeeping, accounting and auditing) falls under professional services. At the WTO level, Malaysia is represented by MITI. Negotiations under GATS are being held at the Council for Trade in Services (CTS) in Geneva. On the local front, MITI's Multilateral Trade Relations is in close consultation with the Institute on the imminent liberalisation of the accountancy sector. The Institute is also represented at the CTS meetings held in Geneva.

Further consultations with industry and other interested parties will be held in the lead-up to the fourth WTO Ministerial meeting in Doha, Qatar, 9-13 November 2001.

2. Asean Framework Agreement on Services

The Asean Framework Agreement on Services was entered upon in 1995. Accountancy is 1 of the 7 priority sectors in the negotiations. Malaysia is represented by officials from MITI's Asean Economic Co-operation Directorate in

Oleh itu, Malaysia telah menyertai secara aktif, melaporkan isu-isu terkini dalam bidang pendidikan. Perkembangan terbaru mengenai pendidikan di Malaysia telah dikemukakan di Turki, sementara perkembangan susulan mengenai tadbir urus korporat telah diketengahkan di Mumbai, India.

GLOBALISASI DAN LIBERALISASI

Perakaunan ialah salah satu profesion antarabangsa yang terpenting, dan globalisasi perniagaan telah meningkatkan permintaan terhadap perkhidmatan perakaunan. Dalam menyediakan ahli-ahli untuk menghadapi cabaran ekonomi baru, Institut telah terlibat dalam pelbagai dialog dan perundingan di peringkat global dan kebangsaan. Hasilnya, Institut telah menubuhkan satu Badan Bertindak bagi Liberalisasi Perkhidmatan yang merangkumi ahli-ahli seperti yang berikut :

En. Goh Joon Hai (Pengerusi)
Puan Siti Maslamah Osman
YB Dato' Lee Hwa Beng
En. Abdul Rahim Abdul Wahid
En. Neoh Chin Wah
En. Siew, David
En. S. A. Vanar
En. Khoo Siong Kee, Stephen
En. Tiang Kung Seng, David
En. Abdul Samad Haji Alias
En. Lam Kee Soon
YM Raja Dato' Seri Abdul Aziz Raja Salim
En. Nik Mohd Hasyudeen Yusoff
Cik Azizah bt. Haji Arshad/Cik Zaaba Zainuddin
YBhg Dato' N. K. Jasani
En. Soh Siong Hoon, Sam
Puan Thien, Alexandra

Secara keseluruhannya, 3 mesyuarat telah diadakan sepanjang tahun ini. Ahli-ahli telah membincangkan kesan liberalisasi terhadap perdagangan perkhidmatan, khususnya dalam sektor perakaunan. Wakil dari Kementerian Perdagangan Antarabangsa dan Industri (MITI) telah diundang ke Mesyuarat Badan Bertindak yang Kedua untuk memberikan pandangannya terhadap Perjanjian Am Perdagangan Perkhidmatan (GATS) dan Kerangka Kerja Asean terhadap Perjanjian Perkhidmatan (AFAS). Beliau menerangkan kepada ahli-ahli bahawa rundingan telah dimulakan dan profesion perlu menekankan pembinaan kapasitinya dalam sektor ini. Ini diperlukan untuk bergerak ke arah kawasan aliran bebas perdagangan sebelum tahun 2020 pada peringkat global dan 2010 pada peringkat Asean.

1. *Organisasi Perdagangan Antarabangsa*

Dalam isu globalisasi dan liberalisasi, GATS adalah antara perjanjian Pertubuhan Perdagangan Sedunia (WTO) yang penting. Persetujuan yang berkuat kuasa pada Januari 1995 adalah yang pertama dan satu-satunya set peraturan multilateral yang merangkumi perdagangan perkhidmatan antarabangsa. Perundingan telah diadakan oleh kerajaan dan satu set kerangka kerja telah digubal yang menerangkan skop firma-firma dan individu yang boleh beroperasi. Perkhidmatan yang diliputi di bawah perjanjian ini termasuklah sektor perkhidmatan, seperti perkhidmatan kewangan, perkhidmatan profesional, perkhidmatan pengangkutan, komunikasi, pembinaan dan perkhidmatan pengedaran.

Sektor perkhidmatan perakaunan terkhusus (definisi merangkumi simpan kira, perakaunan dan pengauditan) terletak di bawah perkhidmatan profesional. Di peringkat WTO, Malaysia diwakili oleh MITI. Perundingan di bawah GATS telah diadakan di Majlis Perdagangan Perkhidmatan (CTS), di Geneva. Di arena tempatan Hubungan Perdagangan Multilateral MITI sentiasa berhubung rapat dengan Institut terhadap kemunculan liberalisasi dalam sektor perakaunan. Institut juga merupakan wakil ke Mesyuarat CTS di Geneva.

Rundingan selanjutnya dengan industri dan beberapa pihak yang berminat juga akan berlangsung di mesyuarat Kementerian WTO Keempat di Doha, Qatar, 9-13 November 2001.

2. *Kerangka Kerja Asean terhadap Perjanjian Perkhidmatan*

Kerangka Kerja Asean terhadap Perjanjian Perkhidmatan telah dimulakan pada tahun 1995. Perakaunan merupakan satu daripada tujuh sektor penting dalam perundingan tersebut. Malaysia diwakili oleh pegawai dari MITI's Asean the Co-ordinating Committee on Services (CCS). The Ministry is liaising with the Institute in respect of the negotiations pertaining to the accountancy sector under AFAS (CPC 862).

The Institute was represented at the 26th CCS meeting held in Jakarta on 26-27 February 2001 and the 27th CCS meeting held in Hanoi on 27-29 July 2001. At the said meetings, the Asean countries submitted their individual tentative offers on the various sectors and their mutual recognition arrangements. This current round of negotiations would end in August 2001, with a new round of negotiations commencing in 2002. Mr Lam Kee Soon attended the 26th meeting, while Mr Goh Joon Hai attended the 27th meeting.

To prepare the profession for the imminent liberalisation of trade in services under GATS and AFAS, the Institute together with MITI will negotiate on the 4 modes of supply of the services of bookkeeping, accounting and auditing under of the Schedule of Commitments. The modes of supply are as follows :

a. Cross-border Supply

The possibility of non-resident service suppliers to supply services cross-border into the member country's territory.

b. Consumption Abroad

The freedom for the member country's residents to purchase services in the territory of another member country.

c. Commercial Presence

The opportunities for foreign service providers to establish, operate and expand a commercial presence in the member country such as a branch, agency or wholly-own subsidiary.

d. Presence of Natural Persons

The possibilities offered for the entry and temporary stay in the member's territory by foreign individuals in order to supply a service.

The accountancy profession plays a vital support role for members and its firms *viz.* providing advice and assistance on taxation matters, financial reporting and commercial strategy. The pressure is mounting on some developing countries to reach an agreement and to encourage liberalisation in the services sector.

The Institute will continue to be in close consultations with the relevant Ministries and Government agencies to ensure that members would be kept abreast with the global and national developments to face the challenges of the impending liberalisation of services.

The issues on defence mechanism, consolidation and short-term capacity building, Professional Services Development Centre and National Professional Services Export Council were also discussed at the governmental level. Council Member, Mr Goh Joon Hai, represented the Institute at the discussions. The Institute was also represented at the Committee on Seminar on Globalisation and Liberalisation, which was chaired by the Board of Engineers Malaysia. Other members of the Committee were from organisations representing the engineers, builders, contractors, architects and surveyors.

The above Seminar is scheduled to be held in August 2001 to disseminate information pertaining to issues and challenges posed by GATS and AFAS at the local front. Mr Goh Joon Hai has been invited as a speaker to share the experiences from the accountancy profession.

Economic Co-operation Directorate *dalam* Co-ordinating Committee on Services (CCS). *Kementerian sentiasa berhubung dengan Institut dalam rundingan yang berkaitan dengan sektor perakaunan di bawah AFAS (CPC 862).*

Institut menjadi wakil di mesyuarat CCS ke-26 di Jakarta pada 26-27 Februari 2001 dan mesyuarat CCS ke-27 yang berlangsung di Hanoi pada 27-29 Julai 2001. Pada mesyuarat tersebut, negara-negara Asean telah menghantar cadangan agenda individual untuk pelbagai sektor dan juga susunan pengiktirafan bersama. Putaran rundingan ini akan berakhir pada bulan Ogos 2001, diikuti pula dengan pusingan rundingan baru yang akan bermula pada 2002. Encik Lam Kee Soon telah menghadiri mesyuarat ke-26, manakala Encik Goh Joon Hai menghadiri rundingan mesyuarat ke-27.

Sebagai persediaan profesion untuk menghadapi kemunculan liberalisasi terhadap perdagangan perkhidmatan di bawah GATS dan AFAS ini, Institut bersama-sama dengan MITI akan membuat rundingan ke atas 4 mod penawaran terhadap perkhidmatan simpan kira, perakaunan dan pengauditan di bawah Jadual Komitmen. Mod penawaran adalah seperti yang berikut :

a. *Penawaran Rentas Sempadan*

   Kebarangkalian pembekal perkhidmatan bukan pemastautin untuk membekalkan perkhidmatan rentas sempadan ke kawasan negara-negara ahli

b. *Penggunaan Luar Negara*

   Kebebasan untuk pemastautin negara-negara ahli membeli perkhidmatan di kawasan ahli negara lain

c. *"Kewujudan Komersial"*

   Peluang bagi pembekal perkhidmatan asing untuk membentuk, mengendali dan meluaskan "kewujudan komersialnya" kepada negara ahli sebagai cawangan, agensi atau subsidiari milik penuh.

d. *"Kemasukan Sementara Individu"*

   Kemungkinan individu asing ditawarkan masuk dan tinggal sementara di kawasan ahli, dengan tujuan membekalkan perkhidmatan.

Profesion perakaunan memainkan peranan yang penting untuk ahli-ahli dan firmanya, iaitu menyediakan nasihat dan bantuan untuk hal ehwal percukaian, pelaporan kewangan dan juga strategi perdagangan. Tekanan semakin meningkat bagi sesetengah negara membangun untuk mencapai kata sepakat dan menggalakkan liberalisasi dalam sektor perkhidmatan.

Institut akan terus menjalinkan rundingan yang rapat dengan Kementerian dan agensi-agensi Kerajaan yang relevan bagi memastikan ahli-ahli seiring dengan pembangunan global dan nasional untuk menghadapi cabaran liberalisasi perkhidmatan yang mendatang.

Isu-isu yang berkaitan dengan mekanisme pertahanan, penyatuan dan pembangunan keupayaan jangka pendek, Pusat Pembangunan Perkhidmatan Profesional dan Majlis Eksport Perkhidmatan Profesional Nasional juga telah membincangkannya pada tahap pentadbiran. Ahli Majlis, Encik Goh Joon Hai, telah mewakili Institut pada perbincangan tersebut. Institut menjadi perwakilan kepada Jawatankuasa Seminar Globalisasi dan Liberalisasi, yang telah dipengerusikan oleh Lembaga Jurutera Malaysia. Ahli-ahli Jawatankuasa yang lain terdiri daripada organisasi-organisasi yang mewakili jurutera, pembina, kontraktor, arkitek dan penilai.

Seminar di atas dijangka akan dilangsungkan pada Ogos 2001 untuk menyebarkan maklumat berkaitan dengan isu dan cabaran yang dibincangkan oleh GATS dan AFAS. Encik Goh Joon Hai telah dijemput untuk memberi ucapan bagi berkongsi pengalamannya di dalam profesion perakaunan.

NATIONAL ANNUAL CORPORATE REPORTS AWARD

Winners of the NACRA awards with YB Tan Sri Dato' Hj Muhyiddin bin Hj Mohd Yassin (centre) and the President, En. Abdul Samad Haji Alias (second from left)

The inaugural National Annual Corporate Reports Award (NACRA) was first introduced in 1990. This prestigious annual competition is jointly sponsored by MIA, KLSE, MACPA and the Malaysian Institute of Management (MIM).

Since 1990, the NACRA has maintained its objective of promoting and maintaining the highest standards in the presentation and reporting of financial and other information. The competition, which is open to all the listed companies on the Main Board and Second Board of the KLSE as well as non-listed companies, is in recognition of excellence in annual reports. The rotation of the honour to organise the event fell on the Institute for the year under review until November 2000.

In organising the NACRA 2000 event, considerable media coverage was arranged for with the broadcasting station NTV 7 and *Business Times*. The aim was to create awareness among the practitioners, investors and the public on the need to inculcate and establish good reporting skills at the national level. The interviews conducted in conjunction with the NACRA event featured several personalities in the accountancy profession and industry.

The culminating event for NACRA 2000 was the 11th Award Ceremony. It was held at the Palace of the Golden Horses on 8 November 2000, with 1,000 guests present. The event was graced by the presence of the Domestic Trade and Consumer Affairs Minister, YB Tan Sri Dato' Haji Muhyiddin bin Haji Mohd Yassin, who presented the awards to the winners. In his keynote address, the Minister stressed the importance of maintaining integrity, transparency and governance in corporate reporting. He also expressed the need to safeguard the interest of the users of corporate information by improving the quality of corporate reporting.

During year 2000, the NACRA Organising Committee introduced a new award on environmental reporting. This award was designed to recognise the exemplary efforts towards the preservation of the environment. The timber-based listed company, Golden Pharos Bhd, received the "Best Annual Report in Environmental Reporting" award. It received top honours for displaying excellence in corporate reporting on environmental issues.

Altogether, 760 annual reports of various categories listed on the KLSE qualified for the preliminary screening for the NACRA 2000 awards, out of which 84 reports were short-listed. Of this number, only 28 made it to the final round. The difficult task of judging the entries was performed by 64 experts drawn from the accountancy profession, commerce and industry, advertising and communications firms, and the academia. There was no award for non-listed organisation as there was no suitable candidate.

On the Award Presentation Day, a total of 13 awards were presented. The overall winner of the "Most Outstanding Annual Report" award was Malaysia's leading conglomerate, Kumpulan Guthrie Bhd. This company, with core business in plantation, property development and manufacturing, has won the award for the third consecutive year. It also emerged as a winner of the "Best Annual Report in Bahasa Malaysia" and the "Industry Excellence Award (Plantations and Mining category) for the Main Board Companies".

Other "Industry Excellence Awards for Main Board Companies" went to Perusahaan Otomobil Nasional Bhd (Consumer Products), Petronas Gas Bhd (Industrial Products), Telekom Malaysia Bhd (Trading and Services), Public Bank Bhd (Finance), Sime UEP Properties Bhd (Properties and Hotels) and Puncak Niaga Holdings Bhd (Construction and Infrastructure Project companies).

ANUGERAH LAPORAN KORPORAT TAHUNAN KEBANGSAAN

Anugerah Laporan Korporat Tahunan Kebangsaan (NACRA) telah mula diperkenalkan pada tahun 1990. Acara tahunan ini telah dianjurkan bersama oleh IAM, bersama-sama tiga badan yang lain, iaitu Bursa Saham Kuala Lumpur (BSKL), Institut Pengurusan Malaysia (MIM) dan Persatuan Akauntan Awam Bertauliah Malaysia (MACPA).

Semenjak 1990, NACRA telah mengekalkan objektifnya untuk menggalakkan dan mengekalkan mutu terbaik dalam persembahan dan laporan kewangan serta maklumat lain. Pertandingan ini terbuka kepada semua syarikat yang tersenarai di Papan Utama dan Papan Kedua di BSKL, dan juga syarikat tidak tersenarai, dalam mengiktiraf laporan-laporan korporat yang bermutu tinggi. Tahun ini, Institut diberi penghormatan untuk menganjurkan pertandingan ini sehingga November 2000.

Dalam menganjurkan NACRA 2000 ini, beberapa liputan media telah diatur dengan stesen penyiaran NTV 7 dan Business Times. Matlamatnya adalah untuk memberikan kesedaran kepada golongan pengamal profesion, pelabur dan juga orang awam tentang betapa perlunya menghasilkan laporan yang baik di peringkat nasional. Wawancara telah diadakan sebagai sebahagian daripada atur cara NACRA yang menampilkan beberapa personaliti dalam profesion perakaunan dan industri.

Upacara kemuncak NACRA 2000 adalah Penyampaian Anugerah NACRA yang Kesebelas. Ia telah diadakan di Hotel Palace of the Golden Horses pada 8 November 2000, dengan kehadiran 1,000 tetamu. Atur cara diserikan lagi dengan kehadiran Menteri Perdagangan Dalam Negeri dan Hal Ehwal Pengguna, YB Tan Sri Dato' Haji Muhyiddin bin Haji Mohd Yassin, yang telah menyampaikan anugerah kepada pemenang. Dalam ucapannya, beliau telah menekankan betapa pentingnya memelihara integriti, ketelusan dan tadbir urus dalam laporan korporat. Beliau juga menekankan keperluan untuk menjaga kepentingan pengguna maklumat korporat dengan meningkatkan kualiti laporan korporat.

Bagi tahun 2000, Jawatankuasa Penganjur NACRA telah memperkenalkan anugerah baru untuk Laporan Alam Sekitar. Anugerah ini memberikan pengiktirafan kepada pihak yang berusaha untuk memelihara alam sekitar. Syarikat tersenarai yang berasaskan pembalakan, Golden Pharos Bhd, telah menerima anugerah "Laporan Korporat Tahunan Terbaik untuk Laporan Alam Sekitar". Ia telah menerima penghormatan tertinggi untuk pelaporan yang cemerlang dalam laporan korporat dalam isu alam sekitar.

Secara keseluruhannya, 760 laporan tahunan dari pelbagai kategori yang tersenarai di BSKL layak untuk melalui proses saringan di peringkat awal untuk anugerah NACRA 2000. Daripada jumlah ini, 84 laporan telah terpilih dan 28 daripadanya berjaya untuk ke peringkat akhir. Tugas pengadilan yang sukar ini telah dijalankan oleh 64 pakar yang telah dipilih dari profesion perakaunan, perdagangan dan industri, firma pengiklanan dan komunikasi, dan juga ahli akademik. Tiada anugerah untuk syarikat tidak tersenarai disebabkan oleh tiada calon yang sesuai.

Pada hari Penyampaian Anugerah, keseluruhan 13 anugerah telah disampaikan. Pemenang keseluruhan 'Anugerah Laporan Tahunan Terbaik' dimenangi oleh konglomerat Malaysia yang berjaya iaitu Kumpulan Guthrie Bhd. Syarikat ini yang perniagaan utamanya merangkumi bidang pertanian, pembangunan hartanah dan perkilangan, telah memenangi anugerah ini untuk tiga tahun berturut-turut. Syarikat ini juga berjaya muncul sebagai pemenang dalam "Anugerah Laporan Tahunan Bahasa Malaysia Terbaik" dan "Anugerah Sektor Industri Terbaik (untuk kategori Perladangan dan Perlombongan) untuk syarikat Papan Utama".

Selain itu, "Anugerah Industri Terbaik bagi syarikat Papan Utama" dimenangi oleh Perusahaan Otomobil Nasional Bhd (Kategori Barangan Pengguna), Petronas Gas Bhd (Barangan Industri), Telekom Malaysia Bhd (Perdagangan dan Perkhidmatan), Public Bank Bhd (Kewangan), Sime UEP Properties Bhd (Hartanah dan Perhotelan), Puncak Niaga Holdings Bhd (syarikat-syarikat Pembinaan dan Projek Infrastruktur).

"Industry Excellence Awards for Second Board Companies" went to Tien Wah Holdings Bhd (Industrial Products) and Computer Systems Advisers (M) Bhd (Trading and Services). Island & Peninsular Bhd won the "Best Design Annual Report Award".

For year 2001, the NACRA event with the theme "Towards Better Governance" was launched in June 2001. The award presentation is scheduled to be held on 6 November 2001 at the Palace of the Golden Horses in Kuala Lumpur.

MALAYSIAN ACCOUNTANCY RESEARCH AND EDUCATION FOUNDATION

The Malaysian Accountancy Research and Education Foundation (MAREF), a trust for the promotion, encouragement, and advancement of accountancy research and education in Malaysia, was set up in 1990 and received its certificate of registration as a corporate body under the Trustees (Incorporation) Act 1952 on 26 July 1993.

The Board of Trustees has approved funding for the following research projects :

- Accounting and Tax Disclosure Requirements of Islamic Financial Instruments and Transactions; and
- Taxpayers' Knowledge and its Relationship with Non-Compliant Behaviour : A Case of Small Business Entrepreneurs.

The Research Board formed under MAREF comprises members from the institutions of higher learning and the Ministry of Education. The main objectives of the Research Board are to :

- Sponsor and promote research activities and initiatives relevant to the practice of accountancy in Malaysia;
- Foster close links between the academic community and the Board on research issues affecting accountancy and related disciplines; and
- Promote studies which deals with the future of the accountancy profession.

During the year, the Board received some research proposals, which the Board is considering, namely :

- Performance of Auditing Procedures : Malaysian Evidence
- Bank Loan Loss Provisions : An Examination of Capital Management, Earnings Management and Signalling Effects
- An Empirical Study on Job Satisfaction and Job-Related Stress Amongst Audit Staff in Public Accounting Firms in Malaysia.

MALAYSIAN ASSOCIATION OF ACCOUNTING ADMINISTRATORS

MAAA's 11th Annual General Meeting

The Malaysian Association of Accounting Administrators (MAAA), under the sponsorship of MIA, was incorporated in 1990 as a company limited by guarantee under the Companies Act, 1965. The Association functions as a second-tier body to provide a pool of support staff to assist accountants registered with the Institute.

As at 30 June 2001, the Association's membership stood at 1,068, comprising 548 Accounting Administrators and 520 Associate Accounting Technicians. Associate Accounting Technicians may seek to obtain the Accounting Administrator status upon acquiring an additional qualification or after being a member for 5 years, with 5 years of practical accounting experience at the supervisory level.

"Anugerah Sektor Industri Terbaik untuk syarikat Papan Kedua BSKL" dimenangi oleh Tien Wah Holdings Bhd (Barangan Industri) dan Computer Systems Advisers (M) Bhd (Perdagangan dan Perkhidmatan) manakala "Anugerah Reka Bentuk Laporan Tahunan Terbaik" dimenangi oleh Island & Peninsular Bhd.

Bagi tahun 2001, anugerah NACRA yang bertemakan "Ke arah Tadbir Urus Terbaik" telah dilancarkan pada Jun 2001. Penyampaian anugerah dijadualkan berlangsung pada 6 November 2001 di Hotel Palace of the Golden Horses, Kuala Lumpur.

YAYASAN PENYELIDIKAN DAN PENDIDIKAN PERAKAUNAN MALAYSIA

Yayasan Penyelidikan dan Pendidikan Perakaunan Malaysia (MAREF), iaitu sebuah badan amanah untuk menggalakkan dan meningkatkan penyelidikan perakaunan dan pendidikan di Malaysia, telah ditubuhkan pada tahun 1990 dan telah menerima sijil pendaftaran sebagai badan korporat di bawah Akta Pemegang Amanah (Perbadanan) 1952 pada 26 Julai 1993.

Lembaga Pemegang Amanah telah meluluskan pembiayaan projek pendidikan yang berikut :

- Accounting and Tax Disclosure Requirements of Islamic Financial Instruments and Transactions*; dan*
- Taxpayers' Knowledge and its Relationship with Non-Compliant Behaviour : A Case of Small Business Entrepreneurs

Lembaga Penyelidikan telah ditubuhkan di bawah MAREF yang terdiri daripada ahli-ahli institusi pengajian tinggi dan Kementerian Pendidikan. Objektif utama Lembaga Penyelidikan adalah untuk :

- *Menaja dan mempromosi aktiviti-aktiviti penyelidikan dan inisiatif yang berkaitan dengan amalan profesion perakaunan di Malaysia*
- *Mengeratkan hubungan baik antara komuniti akademik dengan Lembaga atas penyelidikan isu-isu yang berkaitan dengan perakaunan dan disiplin-disiplin yang berkenaan; dan*
- *Menggalakkan pembelajaran yang menentukan masa depan profesion perakaunan.*

Sepanjang tahun ini, Lembaga Penyelidikan telah menerima dan mempertimbangkan beberapa cadangan penyelidikan yang berikut :

- Performance of Auditing Procedures : Malaysian Evidence
- Bank Loan Loss Provisions : An Examination of Capital Management, Earnings Management and Signaling Effects
- An Empirical Study on Job Satisfaction and Job-Related Stress Amongst Audit Staff in Public Accounting Firms in Malaysia.

PERSATUAN PENTADBIR PERAKAUNAN MALAYSIA

Persatuan Pentadbir Perakaunan Malaysia (MAAA), di bawah tajaan IAM, telah diperbadankan pada tahun 1990 sebagai syarikat berhad menurut jaminan di bawah Akta Syarikat, 1965. Persatuan berfungsi sebagai badan kedua untuk menyediakan perkhidmatan kumpulan kakitangan sokongan yang membantu para akauntan yang berdaftar dengan Institut.

Pada 30 Jun 2001, keahlian Persatuan berada pada 1,068, iaitu 584 Pentadbir Perakaunan dan 520 Juruteknik Perakaunan Bersekutu. Juruteknik Perakaunan Bersekutu boleh memohon untuk mendapatkan status Pentadbir Perakaunan sejurus memperoleh kelayakan tambahan atau setelah menjadi ahli selama 5 tahun, dengan 5 tahun pengalaman praktikal perakaunan pada peringkat penyeliaan.

The Association currently focuses its efforts and resources in developing its own examination which would meet one of the main objectives of the Association, i.e. to provide for an organisation for persons who are desirous of acquiring a qualification in accounting administration. The examination is also intended to provide an alternate pre-professional qualification in accounting.

The Association works closely with the Faculty of Business and Accountancy, University of Malaya, which has been appointed as the academic consultant for this purpose. The examination comprises 4 stages and students who complete the first 2 stages will be awarded a Certificate in Accounting, whereas graduates will be awarded a Diploma in Accountancy. Currently, the Association is seeking the approvals of the relevant Government authorities to conduct the examination which the Association hopes would be held by May 2002.

As an effort to promote the Association, membership and forthcoming examinations, the Association held a membership drive in Ipoh, Perak which drew an encouraging response. More road shows will be held once the examinations are in place.

The Association organises regular tea talks mainly for members. To-date, it has held 6 talks, the latest in June 2001 entitled, Self-assessment - Malaysian Tax System, Changes & Implications to the Tax. The highlights of the talks were reported in the regular column called MAAA Newsletter which appeared in *Akauntan Nasional.* This column is one of the main communication tools between the Association and its members.

In addition, the Association launched its webpage on 23 June 2001, which is accessible through MIA's website. The webpage provides information on the MAAA Council, recent activities and membership application procedures.

Kini Persatuan sedang memfokus usaha dan sumbernya dalam mengendalikan peperiksaannya sendiri yang merupakan satu daripada objektif utama Persatuan, iaitu untuk menyediakan sebuah organisasi untuk mereka yang berhasrat untuk mendapatkan kelayakan dalam pentadbiran perakaunan. Peperiksaan ini juga berhasrat untuk menyediakan satu pilihan kelayakan pra-profesional dalam perakaunan.

Persatuan ini bekerjasama dengan Fakulti Perniagaan dan Perakaunan, Universiti Malaya, yang telah dilantik sebagai perunding akademik bagi tujuan ini. Peperiksaan ini mempunyai 4 peringkat dan para pelajar yang tamat 2 peringkat pertama akan dianugerahkan Sijil Perakaunan, manakala graduan akan dianugerahkan Diploma Perakaunan. Buat masa ini, pihak Persatuan sedang mendapatkan kelulusan daripada pihak berkuasa Kerajaan yang berkaitan untuk mengendalikan peperiksaan ini di mana Persatuan berharap akan dilaksanakan menjelang Mei 2002.

Sebagai usaha untuk memperkenalkan Persatuan, keahlian dan peperiksaan yang akan dijalankan, pihak Persatuan mengadakan lawatan ke Ipoh, Perak yang telah mendapat sambutan yang menggalakkan. Lawatan akan diadakan setelah peperiksaan mula dijalankan.

Pihak Persatuan mengendalikan bincang petang khusus kepada ahlinya. Sehingga kini, ia telah mengadakan 6 ceramah, yang terbaru pada Jun 2001 bertajuk, Self-assessment - Malaysian Tax System, Changes & Implications to the Tax. *Inti pati ceramah ini telah disiarkan di ruang tetap dalam Akauntan Nasional yang dinamai* 'MAAA Newsletter'. *Ruang ini adalah satu daripada medium komunikasi utama antara Persatuan dengan ahlinya.*

Selain itu, Persatuan telah melancarkan laman webnya pada 23 Jun 2001, yang boleh dilayari melalui laman web IAM. Laman web ini memberikan maklumat tentang Majlis MAAA, aktiviti-aktiviti terkini dan prosedur permohonan keahlian.

PENANG BRANCH

During the review period, Penang Branch saw some changes in the Branch Committee with the appointment of Mr Steven Teh Eng Hin as the new Chairman. Notably, 2 representatives from Universiti Sains Malaysia (USM) were co-opted into the Committee. The new team, besides continuing the good work of its predecessor in organising activities to meet the many and varied needs of members, also strived to provide more value added membership services.

In early 2001, the Branch under its CPD Sub-Committee led by Mr Ng Swee Weng organised a series of evening talks on the third Thursday during the period February-July 2001. The 4 talks on various Malaysian Accounting Standards Board (MASB) standards held at USM achieved a record attendance of 130-140 participants per session and marked the increasing co-operation between the Institute and universities. The success of the MASB talks was also made possible by the support of the big accounting firms in providing speakers.

The Branch's Public Practice & Tax Sub-Committee under the joint chairmanship of Mr Fan Kah Seong and Mr Steven Teh Eng Hin held a lunch meeting with 46 practising members on 21 February 2001. Members were briefed on the issues arising from the self-assessment regime and problems encountered in the process of complying with MASB standards. In response to a request made at the lunch meeting, the Branch organised a half-day seminar entitled "Financial Statements MASB Compliant?" on 23 April 2001 to update 110 members and their staff on the overall application of MASB standards in the preparation of financial statements by small and medium-scale enterprises.

As usual, the annual dialogue with the IRB was held on 22 May 2001. The dialogue was led by YM Tengku Kamarulzanian (Head, IRB Penang Branch) and Puan Narimah Senawi (IRB Deputy Head and Operations Division, Kuala Lumpur) and Branch Chairman, Mr Steven Teh Eng Hin. Prior to the dialogue, Puan Narimah also conducted a briefing session on how to fill in Form C .

In its continuing efforts to strengthen relations with the various authorities, the Branch Committee made courtesy visits to the respective IRB Branch Heads in Penang and Bukit Mertajam, as well as the ROC, Penang. In response to the Branch's invitation, the IRB in Penang nominated its Assistant Director, Cik Jamilah Mohd Noordin to sit on the Public Practice and Tax (PPT) Sub-Committee. Meanwhile, Encik Sabin Samitah (Head of IRB, Bukit Mertajam) had confirmed his acceptance to sit on the PPT Sub-Committee upon the Branch's invitation. With 2 senior IRB representatives, the PPT Sub-Committee will now be a good platform to exchange views and clarify tax issues in promoting tax compliance for the good of the nation.

Another initiative was to form the Secretarial Practice Sub-Committee under the leadership of Ms Adelena Lestari Chong to take care of members' needs in secretarial practice. Also, Encik Harun Mohd Yunus (Head, ROC, Penang) had indicated that either he or his deputy (Mr Radhakrishnan) will attend the Sub-Committee meetings. The Sub-Committee will work closely with the ROC to clarify, discuss and hopefully, resolve problems that members may encounter in their day-to-day dealings with the ROC. It will also disseminate information regarding changes in administrative requirements from time to time.

Under the guidance of the Committee, the Branch worked closely with all the scheduled accounting bodies and the USM's School of Management to bring unity and co-operation in the profession to a new height.

The Branch co-ordinated with the Institute's CPD Department to bring 9 CPD programmes to Penang during October 2000-June 2001. Other activities included the Branch's Toastmasters Club meetings on the second and fourth Thursday of the month at the branch office and Accountants Forum via electronic conference.

CAWANGAN PULAU PINANG

Dalam tahun yang dilaporkan ini, Cawangan Pulau Pinang memperlihatkan beberapa perubahan dalam Jawatankuasa Cawangan dengan pelantikan Encik Steven Teh Eng Hin sebagai Pengerusi baru. Terdahulu, 2 perwakilan daripada Universiti Sains Malaysia (USM) telah dilantik ke dalam Jawatankuasa. Jawatankuasa baru, selain meneruskan usaha melaksanakan aktiviti sebaik jawatankuasa terdahulu bagi memenuhi pelbagai keperluan ahli-ahli, turut giat menyediakan perkhidmatan keahlian bernilai tambah.

Awal tahun 2001, Cawangan di bawah Jawatankuasa Kecil CPD diketuai oleh Encik Ng Swee Weng, menjalankan satu siri bincang petang pada setiap Khamis sepanjang Februari-Julai 2001. Empat siri ceramah tentang pelbagai piawaian Lembaga Piawaian Perakaunan Malaysia (MASB) yang diadakan di USM telah mencapai rekod kehadiran antara 130-140 orang per sesi dan juga menunjukkan peningkatan kerjasama antara Institut dengan universiti. Kejayaan ceramah ini ialah hasil sokongan firma-firma perakaunan besar yang menyediakan para penceramah.

Jawatankuasa Amalan Awam dan Jawatankuasa Kecil Percukaian di bawah pengerusian bersama Encik Fan Kah Seong dan Encik Steven Teh Eng Hin telah mengadakan perjumpaan makan tengah hari dengan 46 ahli-ahli amalan pada 21 Februari 2001. Ahli-ahli telah dimaklumkan tentang isu-isu yang timbul daripada peraturan taksir sendiri dan masalah-masalah yang timbul dalam proses pematuhan piawaian-piawaian MASB. Bagi memenuhi tuntutan yang dibuat pada perjumpaan makan tengah hari itu, Cawangan telah mengadakan seminar separuh hari bertajuk "Penyata Kewangan Pematuhan MASB ?" pada 23 April 2001 untuk mengemas kini 110 ahli termasuk kakitangan mereka ke atas pemakaian menyeluruh piawaian MASB dalam penyediaan penyata kewangan bagi perniagaan kecil dan sederhana.

Seperti biasa, Dialog Tahunan dengan LHDN telah diadakan pada 22 Mei 2001. Dialog diketuai oleh YM Tengku Kamarulzanian (Ketua, Cawangan LHDN Pulau Pinang) dan Puan Narimah Senawi (Timbalan Ketua dan Bahagian Operasi, Kuala Lumpur) bersama-sama Pengerusi Cawangan, Encik Steven Teh Eng Hin. Beriringan dengan Dialog tersebut, Puan Narimah telah mengadakan sesi penerangan tentang cara mengisi Borang C.

Bagi meneruskan usaha mengeratkan hubungan baik dengan pelbagai pihak berkuasa, Jawatankuasa Cawangan telah membuat kunjungan hormat ke Ibu Pejabat Cawangan LHDN di Pulau Pinang dan Bukit Mertajam, termasuk juga ROC, Pulau Pinang. Bagi memenuhi undangan Cawangan, IRB Pulau Pinang telah menamakan Penolong Pengarahnya, Cik Jamilah Mohd Noordin untuk menduduki Jawatankuasa Kecil Amalan dan Percukaian (PPT), manakala, Encik Sabin Samitah (Ketua, IRB Bukit Mertajam) telah bersetuju untuk menduduki Jawatankuasa Kecil PPT, atas undangan pihak Cawangan. Dengan adanya 2 perwakilan kanan LHDN, kini Jawatankuasa Kecil PPT akan menjadi landasan terbaik untuk bertukar pandangan dan menyelesaikan isu-isu percukaian dalam menggalakkan pematuhan cukai demi kebaikan negara.

Inisiatif lain termasuk menubuhkan Jawatankuasa Kecil Amalan Kesetiausahaan di bawah pengawasan Cik Adelena Lestari Chong untuk menjaga keperluan ahli-ahli dalam amalan kesetiausahaan. Di samping itu, Encik Harun Mohd Yunus (Ketua, ROC, Pulau Pinang) telah meletakkan dirinya atau Timbalannya (En. Radhakrishnan) untuk menghadiri mesyuarat Jawatankuasa Kecil itu. Jawatankuasa Kecil ini akan bekerja rapat dengan ROC untuk memperjelas, berbincang dan berharap dapat menyelesaikan permasalahan yang akan dihadapi ahli-ahli setiap kali berurusan dengan ROC. Ia juga akan menyebarkan maklumat berkenaan dengan perubahan-perubahan dalam keperluan pentadbiran dari semasa ke semasa.

Di bawah pengawasan Jawatankuasa, Cawangan telah bekerjasama rapat dengan semua persatuan perakaunan berdaftar dan Sekolah Pengurusan, USM untuk mencapai kesatuan dan kerjasama dalam profesion ke tahap yang tertinggi.

Cawangan bersama-sama dengan Jabatan CPD, Institut telah menganjurkan 9 program CPD di Pulau Pinang sepanjang Oktober 2000 - Jun 2001. Antara aktiviti-aktiviti tersebut ialah perjumpaan Kelab 'Toastmaster' *di pejabat cawangan pada Khamis minggu ke-2 dan ke-4 setiap bulan, manakala Forum Akauntan disiarkan secara sidang elektronik.*

Note : Previously, Penang Branch was under the purview of the Northern Branch that was based in Penang. Under the stewardship of Mr Neoh Chin Wah, the Branch organised several activities to meet members' needs and the business community in the northern region.

The activities included the Evening Talks that held on the third Thursday of every month. Speakers were sourced from the 'Big 5', multinational companies and health professional agencies who covered various topics of interest.

In its continuing effort to develop stronger ties among members and also to commemorate the Branch's 13th Anniversary, the Branch organised the Northern Branch Annual Dinner on 5 August 2000. Penang's Chief Minister, YAB Tan Sri Dr Koh Tsu Koon was invited as the Guest-of-Honour. He was represented by the State Executive Councillor, YB Dato' Toh Kin Woon.

The Branch initiated the set-up of a new Branch office, which was officially opened on 6 August 2000. Over 60 members packed the new conference room to witness the official opening by the then President, YBhg Dato' Syed Amin Aljeffri in a "key handing over" ceremony to Branch Chairman, Mr Neoh Chin Wah. The Northern Branch Secretariat, which was set up in September 1994, has now been relocated to a bigger premises, equipped with a library, reading room and conference room. Thereafter, a members' dialogue on the future of the accountancy profession, in anticipation of the proposed amendments to the Accountants Act, 1967, was held.

Previously the states of Kedah and Perlis were under the purview of the Northern Branch that was based in Penang. With the dissolution of regional groupings, 2 separate entities were formed, i.e. Penang Branch to cater to members in Penang and the Kedah/Perlis Centre to oversee the needs of MIA members in Kedah and Perlis. As the Centre was only established on 1 February 2001, it is very much in its infancy. Encik Baqir Hussain was appointed as Centre Chairman (see Kedah & Perlis Centre section below) and the Centre held its inaugural Committee meeting on 4 March 2001.

KEDAH AND PERLIS CENTRE

The Centre has prepared and submitted a budget proposal to the Council for the period April 2001 until June 2002, which is awaiting approval. Among the activities planned for the duration are CPD forums, courtesy visits to the IRB, ROC and the Accountant-General's office, and an Annual Dinner.

The Institute continues to play an active role in the promotion of business activities in Kedah and Perlis. At the Kedah Business Council meeting on 14 March 2001, Centre Vice Chairman Mr Por Lee Tee represented the Institute as a Committee member. The Kedah Business Council is a state government sponsored body to promote business activities in the IMT-GT Growth Triangle and Foreign Investments. At the Centre's second Committee meeting on 20 May 2001, Encik Baqir Hussain informed the Committee of his transfer to Kuala Lumpur and conveyed his intention to relinquish his chairmanship. Pending a final decision, all Centre matters are now overseen by Mr Por Lee Tee who is based in Alor Setar.

In the pipeline is a workshop for members on new accounting standards issued by the Malaysian Accounting Standards Board. The workshop is scheduled to be held in early July 2001.

PERAK BRANCH

On 23 September 2000, the Branch Annual Dinner was held at the Casuarina Parkroyal, Ipoh. Earlier that day, a members' dialogue was held with the MIA President.

A total of 5 Committee meetings were held during July 2000-June 2001. Numerous seminars were conducted, with the most notable being the Budget Seminar held at the Casuarina Parkroyal, Ipoh on 4 November 2000. Over 40 participants attended the seminar presented by Mr Harpal Singh.

Nota : *Sebelum ini, Cawangan Pulau Pinang berada di bawah Cawangan Utara berpusat di Pulau Pinang. Di bawah pengawasan Encik Neoh Chin Wah, Cawangan telah mengadakan beberapa aktiviti bagi memenuhi keperluan ahli-ahli dan komuniti perniagaan di kawasan utara.*

Antara aktiviti yang dijalankan termasuk Bincang Petang pada Khamis ke-3 setiap bulan. Para penceramah didatangkan daripada 'Big 5', syarikat-syarikat multinasional dan agensi-agensi kesihatan profesional yang mencakupi pelbagai topik terpilih.

Dalam usaha berterusan untuk membangunkan hubungan teguh dengan ahli-ahli dan bagi meraikan Ulang tahun Cawangan yang ke-13, satu majlis jamuan makan malam tahunan telah diadakan pada 5 Ogos 2000. Ketua Menteri Pulau Pinang, YAB Tan Sri Koh Tsu Koon diundang sebagai tetamu kehormat. Beliau telah diwakili oleh YB Dato' Toh Kin Woon, Ahli Dewan Undangan Negeri.

Atas daya usaha Cawangan juga, Pejabat Cawangan baru telah dibuka secara rasmi pada 6 Ogos 2000. Lebih 60 ahli telah memenuhi dewan persidangan untuk menyaksikan upacara rasmi pembukaan oleh Presiden, YBhg Dato' Syed Amin Aljeffri dalam acara penyerahan kunci kepada Pengerusi Cawangan, Encik Neoh Chin Wah. Sekretariat Cawangan Utara yang ditubuhkan pada September 1994, telah berpindah ke premis baru yang dilengkapkan dengan perpustakaan, bilik bacaan dan dewan persidangan. Dengan itu, dialog bersama ahli tentang masa depan profesion perakaunan, bersempena cadangan pindaan Akta Akauntan, 1967 telah diadakan di sini.

Sebelum ini negeri Kedah dan Perlis adalah di bawah kelolaan Cawangan Utara berpusat di Pulau Pinang. Dengan pembubaran kawasan, 2 entiti berasingan telah dibentuk iaitu Cawangan Pulau Pinang untuk menguruskan ahli-ahli di Pulau Pinang dan Pusat Kedah/Perlis untuk mengawasi keperluan ahli-ahli IAM di negeri Kedah dan Perlis. Ditubuhkan pada 1 Februari 2001, Pusat ini masih dianggap setahun jagung. Encik Baqir Hussain telah dilantik sebagai Pengerusi Pusat (rujuk bahagian Pusat Kedah/Perlis di bawah) dan ia telah mengadakan mesyuarat jawatankuasanya pada 4 Mac 2001.

PUSAT KEDAH DAN PERLIS

Pusat ini telah menyedia dan menghantar cadangan belanjawannya kepada Majlis bagi tempoh April 2001 hingga Jun 2002, dan masih menunggu kelulusan. Antara aktiviti-aktiviti yang dirancang untuk jangka waktu tersebut adalah forum-forum CPD, kunjungan hormat ke LHDN, ROC dan pejabat Akauntan Negara dan juga Majlis Makan Malam Tahunan.

Pihak Institut terus memainkan peranan penting dalam mempromosikan aktiviti perniagaan di Kedah dan Perlis, Encik Por Lee Tee, Naib Pengerusi Pusat telah mewakili Institut ke mesyuarat Dewan Perniagaan Negeri Kedah pada 14 Mac 2001 lalu. Dewan Perniagaan Negeri Kedah adalah badan tajaan negeri untuk mempromosikan aktiviti perniagaan dalam Pertumbuhan Segi tiga IMT-GT dan Pelaburan Asing. Pada mesyuarat ke-2 Jawatankuasa Pusat bertarikh 20 Mei 2001, Encik Baqir Hussain memaklumkan perpindahannya ke Kuala Lumpur dan menyatakan hasrat untuk melepaskan jawatannya kepada jawatankuasa. Sehingga keputusan akhir dibuat, semua perkara berkenaan Pusat ini akan diambilalih oleh Encik Por Lee Tee yang bertempat di Alor Setar.

Sebuah bengkel berkenaan dengan piawaian-piawaian perakaunan baru yang dikeluarkan oleh Lembaga Piawaian Perakaunan Malaysia sedang dirangka untuk ahli-ahli. Bengkel tersebut dijadual akan berlangsung pada awal bulan Julai 2001.

CAWANGAN PERAK

Jamuan Makan Malam Tahunan Cawangan telah diadakan pada 23 September 2001 di Casuarina Parkroyal, Ipoh. Sehari sebelumnya, satu Dialog Ahli diadakan bersama-sama dengan Presiden IAM.

Sejumlah 5 mesyuarat Jawatankuasa dijalankan sepanjang Julai 2000 - Jun 2001. Beberapa seminar telah dijalankan, diantaranya Seminar Belanjawan di Casuarina Parkroyal, Ipoh pada 4 November 2000. Lebih 40 orang menghadiri seminar tersebut yang disampaikan oleh Encik Harpal Singh.

For the first time, the Branch organised a Members Induction Course for new members on 17 February 2001. The course was conducted by Branch Chairman, Mr Soo Yuit Weng, with 22 participants. Several other seminars that drew active participation from members include seminars on IRB Audit and New MASB Standard.

The MIA President met with over 70 members during a Members' Dialogue session held on 9 March 2001. The dialogue was held to explain to members concerning the changes brought about by the amendments to the Accountants Act, 1967. Members took the opportunity to clarify their concerns relating to this development.

On 10 April 2001, the Branch Committee paid a courtesy visit to Encik Osman Abdullah, Head of IRB, Ipoh. During the visit, both the IRB and the Branch agreed to conduct a joint workshop to explain to the Institute's members regarding the proper procedure to complete Form C for the Year of Assessment 2001. The workshop entitled "Guidance on Completion of Form C for Year of Assessment 2001" was held on 16 May 2001 and drew the participation of 140 members.

MALACCA BRANCH

On 1 November 2000, Mr Lee Hin Kan was appointed Chairman of the newly-formed Malacca Branch. A new Committee was formed with representation from all sectors of the accounting profession, comprising 2 members from the public sector, 2 from the academia, 3 from commerce and industry and 4 private practitioners. At its inaugural Committee meeting, 4 Sub-Committees were formed, i.e. Investigation Committee, Membership and Education Committee, Financial and Management Accounting Committee, and Insolvency, Company Law Practice and Tax Committee. Each Sub-Committee comprised a Chairman and Vice Chairman. The Branch held a total of 4 Committee meetings during the review period.

On 13 March 2001, the Branch arranged for MIA President to meet with the Malacca Mentri Besar YB Datuk Wira Mohd Ali Rustam. Accompanying the President to the Mentri Besar office were Vice-President Mr Yue Sau Him, Branch Chairman Mr Lee Hin Kan and the Committee members.

During the visit, the Mentri Besar and MIA President discussed the need to ensure the public sector kept pace with global accounting trends in order to remain current and relevant. At the meeting, it was highlighted that MIA being a regulatory body was committed in assisting members and other related parties to move in tandem with the current expectations in the profession. The visit had paved the way for fruitful ventures and stronger ties between the Malacca State Government and the Institute.

On the same day, the President also met members at a Members' Dialogue to explain the changes following the Accountants (Amendment) Act 2001, as well as the Institute's role as the regulatory body for the profession.

The Branch was particularly active during May 2001. Apart from courtesy visits to the State's IRB and ROC, the Committee also had a dialogue with the Negeri Sembilan/Malacca Branch of the Malaysian Chamber of Commerce.

Among the items discussed with the IRB and the ROC were greater co-operation, better communication and more joint dialogue sessions to be held between the public and private sectors, particularly in dealing with issues affecting MIA members. The IRB and the ROC also expressed keen interest in disseminating information to the public, including MIA members through the Malacca Branch. Such communication through the Branch will ensure a wider and more effective reach with respect to its target audience.

Buat pertama kali, Cawangan telah mengadakan Kursus Induksi kepada Ahli-ahli baru pada 17 Februari 2001. Kursus dikendalikan oleh Pengerusi Cawangan, Encik Soo Yuit Weng dengan dihadiri oleh 22 orang. Beberapa seminar yang lain juga turut mengundang ramai penyertaan ahli-ahli, termasuk seminar Audit LHDN dan Piawaian Baru MASB.

Presiden IAM telah berjumpa dengan lebih 70 orang ahli semasa Dialog Ahli yang dijalankan pada 9 Mac 2001. Dialog diadakan untuk menjelaskan kepada ahli tentang bakal perubahan daripada pindaan Akta Akauntan, 1967. Ahli yang hadir mengambil peluang untuk mendapat penjelasan keprihatinan mereka tentang pembaharuan ini.

Pada 10 April 2001, Jawatankuasa Cawangan telah melaksanakan kunjung hormat ke pejabat Encik Osman Abdullah, Ketua, LHDN, Ipoh. Semasa lawatan ini, kedua belah pihak bersetuju untuk mengadakan bengkel bersama bagi menerangkan kepada ahli-ahli Institut berkenaan dengan cara yang betul mengisi Borang C untuk Tahun Taksiran 2001. Bengkel bertajuk "Panduan Untuk Mengisi Borang C Bagi Tahun Taksiran 2001" telah dijalankan pada 16 Mei 2001 dan telah mengundang seramai 140 orang ahli.

CAWANGAN MELAKA

Pada 1 November 2000, Encik Lee Hin Kan telah dilantik sebagai Pengerusi di Cawangan Melaka yang baru dibentuk. Satu Jawatankuasa baru dibentuk bagi mewakili semua sektor profesion perakaunan, iaitu 2 ahli daripada sektor awam, 2 wakil akademik, 3 daripada perdagangan dan industri dan 4 pengamal persendirian. Pada mesyuarat sulungnya, 4 Jawatankuasa Kecil dibentuk, iaitu Jawatankuasa Penyiasatan, Jawatankuasa Keahlian dan Pendidikan, Jawatankuasa Kewangan dan Perakaunan Pengurusan, dan Jawatankuasa Insolvensi, Amalan Undang-Undang Syarikat dan Percukaian. Setiap Jawatankuasa Kecil mempunyai Pengerusi dan Naib Pengerusi. Cawangan telah mengadakan 4 mesyuarat jawatankuasa sepanjang tahun ini.

Presiden, En. Abdul Samad Haji Alias berjabat tangan dengan Menteri Besar Melaka, YB Datuk Wira Mohd Ali Rustam, manakala En Yue Sau Him, Naib Presiden memerhatikannya

Pada 13 Mac 2001, Cawangan telah mengaturkan pertemuan Presiden IAM dengan Menteri Besar Melaka YB Datuk Wira Mohd Ali Rustam. Mengiringi Presiden ke pejabat Menteri Besar ialah Encik Yue Sau Him, Naib Presiden, Encik Lee Hin Kan, Pengerusi Cawangan dan ahli-ahli Jawatankuasa.

Semasa lawatan, Menteri Besar dan Presiden IAM telah membincangkan keperluan sektor awam untuk mengikuti kemajuan perakaunan global untuk kekal terkini dan relevan. Semasa mesyuarat tersebut, ditekankan IAM sebagai badan pengawal selia adalah komited dalam membantu ahli-ahli dan badan-badan berkaitan untuk bergerak seiring dengan jangkaan semasa dalam profesion. Lawatan ini telah membuka jalan kepada keberhasilan usaha sama dan hubungan kukuh antara Kerajaan Negeri Melaka dengan pihak Institut.

Pada hari yang sama, Presiden telah menemui ahli-ahli pada Dialog Ahli untuk menerangkan perubahan berkaitan Akta Akauntan (Pindaan) 2001, termasuk peranan Institut sebagai badan pengawal selia kepada profesion.

Cawangan bergerak cergas terutamanya menjelang Mei 2001. Selain kunjungan hormat ke LHDN dan ROC negeri, Jawatankuasa juga mengadakan dialog dengan Dewan Perniagaan Malaysia Cawangan Melaka/Negeri Sembilan.

Antara perkara-perkara yang dibincang dengan LHDN dan ROC adalah tentang kerjasama erat, komunikasi berkesan serta sesi dialog bersama yang lebih kerap antara orang awam dengan sektor persendirian, terutamanya isu-isu yang melibatkan ahli-ahli IAM. LHDN dan ROC juga menyatakan persetujuan mereka untuk menyebarkan maklumat kepada orang awam, termasuk ahli-ahli IAM melalui Cawangan Melaka. Komunikasi yang sedemikian melalui Cawangan akan memastikan penyampaian yang lebih meluas dan lebih cekap berhubung dengan khalayak sasaran.

Follow-up discussions were planned to explore opportunities in organising joint seminars, not just with the public sector but also with Negeri Sembilan/Malacca Branch of the Malaysian Chamber of Commerce, so as to better serve the public and members of the various organisations in Malacca. The Negeri Sembilan/Malacca Branch of the Malaysian Chamber of Commerce also expressed keen interest in organising joint dialogue sessions with our Branch in presenting views of the private sector to the various State Government agencies.

Note : MIA members in Malacca and Negeri Sembilan were previously grouped together as a single Branch, which was headed by Mr A. Viknesvaran. In view of the growing number of members in Malacca, a separate Malacca Branch was set up in November 2000. Prior to the separation, the Malacca/Negeri Sembilan Branch organised a highly successful "Education Fair" in Malacca on 22 September 2000, with over 3,000 students and teachers participating in the event. The Fair was officiated by Tuan Haji Mazlan Abdullah from the Malacca Education Department. Among the exhibitors were leading private institutions of higher learning such as Nilai College, Sunway College, Ranger College, Kolej Damansara Utama and Sepang Institute of Technology. The Branch held a total of 4 Committee meetings during the review period.

PAHANG BRANCH

Mr Joseph Foo Tui Lee was appointed Chairman of Pahang Branch with effect from 1 November 2000.

On 21 March 2001, MIA President held a dialogue session with members to explain the changes arising from the Accountants (Amendment) Act 2001. Thereafter, on 10-12 May 2001, the Branch held dialogue and workshop sessions with the Raub and Kuantan IRB officers. The event was organised to educate member firms in Pahang on the new self-assessment system (Form C) introduced by the IRB.

KELANTAN CENTRE

The newly-formed Kelantan Centre had a hectic schedule over the past 6 months. On 15 February 2001, its Chairman Mr Billy Kang Wei Geih was present at a joint meeting with the Chairmen of Pahang Branch and Terengganu Centre, as well as members in the 3 States, to discuss and settle outstanding matters involving the former East Coast Branch. They also discussed the possibility of pooling resources to organise joint activities such as seminars and annual dinners.

A week after the seminar on IRB Field Audit & Amendment to Income Tax Bill No. 44 held on 13 March 2001, members met with MIA President on 19 March 2001 at the Members' Dialogue. The Dialogue gave members an opportunity to obtain first-hand information on the proposed changes in the Accountants (Amendment) Act 2001.

At the Centre's Committee meeting on 24 April 2001, the Committee discussed the possibility of being involved in the Institute's Financial and Management Accounting Committee, and Public Practice and Tax Committee based in Kuala Lumpur. However, in view of the small number of MIA members in the State, the Committee decided to look into these areas themselves, instead of forming Sub-Committees.

On 18 June 2001, the Centre held its second Committee meeting. It was agreed that a meeting between public practitioners would be organised in Kota Bahru to discuss public practice matters and issues such as professional fees, clearance for new tax, and company secretarial and audit clients. It was also agreed that whatever undertaking agreed upon would be on a voluntary basis.

Perbincangan yang akan datang dirancang untuk merangka peluang-peluang dalam menganjurkan seminar-seminar bersama, bukan sahaja dengan sektor awam malah bersama Dewan Perniagaan Malaysia Cawangan Melaka/Negeri Sembilan, supaya dapat berkhidmat lebih baik kepada awam dan ahli-ahli dari pelbagai organisasi di Melaka. Dewan Perniagaan Malaysia Cawangan Negeri Sembilan/Melaka juga menyatakan kesediaan mereka dalam mengadakan sesi dialog bersama Cawangan bagi menyampaikan pandangan sektor persendirian kepada pelbagai agensi Kerajaan Negeri.

Nota : *Ahli-ahli di Melaka dan Negeri Sembilan dahulunya dihimpunkan sekali dalam satu Cawangan, yang diketuai oleh Encik A. Viknesvaran. Dengan berpendapat bahawa pertambahan jumlah ahli-ahli di Melaka, satu Cawangan Melaka berasingan telah ditubuhkan pada November 2000. Sebelum perpecahan itu, Cawangan Melaka/Negeri Sembilan telah mengadakan Pameran Pendidikan yang sangat berjaya di Melaka pada 22 September 2000 dengan lebih 3,000 pelajar dan pengajar-pengajar mengambil bahagian dalam pameran tersebut. Pameran tersebut telah dirasmikan oleh Tuan Haji Mazlan Abdullah daripada Jabatan Pendidikan Melaka. Antara pempamer-pempamer adalah institusi pengajian tinggi swasta utama seperti Kolej Nilai, Kolej Sunway, Kolej Ranger, Kolej Damansara Utama dan Institut Teknologi Sepang. Sepanjang tahun ini sebanyak 4 mesyuarat Jawatankuasa telah dijalankan.*

CAWANGAN PAHANG

Encik Joseph Foo Tui Lee telah dilantik sebagai Pengerusi Cawangan Pahang yang berkuatkuasa pada 1 November 2000.

Pada 21 Mac 2001, Presiden IAM mengadakan sesi dialog bersama ahli-ahli untuk menerangkan perubahan-perubahan yang timbul daripada Akta Akauntan (Pindaan) 2001. Selepas itu, pada 10-12 Mei 2001, Cawangan telah mengadakan dialog dan sesi bengkel dengan pegawai-pegawai daripada LHDN Raub dan Kuantan. Program ini dijalankan bagi mendidik ahli firma-firma di Pahang tentang sistem baru taksiran sendiri (Borang C) yang diperkenalkan oleh LHDN.

PUSAT KELANTAN

Pusat Kelantan yang baru dibentuk mempunyai jadual yang padat sepanjang 6 bulan yang lalu. Pada 15 Februari 2001, Pengerusinya Encik Billy Kang Wei Geih telah mengadakan mesyuarat bersama dengan Pengerusi Cawangan Pahang dan Pusat Terengganu, bersama-sama ahli-ahli 3 negeri tersebut, membincangkan dan menyelesaikan perkara-perkara tertangguh yang melibatkan bekas Cawangan Pantai Timur. Mereka juga membincangkan kemungkinan untuk menggembleng sumber bagi menjalankan aktiviti-aktiviti bersama seperti seminar-seminar dan Majlis Makan Malam Tahunan.

Seminggu selepas seminar Bidang Audit LHDN & Pindaan kepada Rang Undang-Undang Cukai No. 44 pada 13 Mac 2001, ahli-ahli telah bertemu dengan Presiden MIA dalam Dialog Ahli pada 19 Mac 2001. Dialog tersebut memberi peluang ahli-ahli untuk memperoleh maklumat langsung berkenaan dengan perubahan-perubahan yang dicadangkan dalam Akta Akauntan (Pindaan) 2001.

Semasa mesyuarat Jawatankuasa Pusat pada 24 April 2001, Jawatankuasa telah membincangkan kemungkinan untuk mengambil bahagian dalam Jawatankuasa Kewangan dan Perakaunan Pengurusan, dan Jawatankuasa Amalan Awam dan Cukai berpusat di Kuala Lumpur. Walau bagaimanapun, memandangkan bilangan ahli-ahli IAM di negeri adalah kecil, pihak Jawatankuasa berkeputusan untuk meneliti perkara itu sendiri, daripada membentuk Jawatankuasa Kecil.

Pada 18 Jun 2001, Pusat telah mengadakan mesyuarat Jawatankuasa kali kedua. Telah dipersetujui supaya mesyuarat antara para pengamal awam diadakan di Kota Bahru untuk membincangkan perkara-perkara dan isu-isu amalan awam seperti yuran profesional, penjelasan sistem cukai baru, dan kesetiausahaan syarikat serta audit pelanggan. Turut dipersetujui ialah apa juga perkara yang telah dipersetujui dilakukan secara sukarela.

TERENGGANU CENTRE

The Terengganu Centre organised several CPD seminars that included the ROC seminar held in October 2000, the 2001 Budget seminar in November 2000 and the IRB Field Audit in March 2001. Centre Chairman Mr Su Lim, together with members of the Committee, were present at a joint meeting with the Chairmen of Pahang Branch and Kelantan Centre on 15 February 2001 to discuss, *inter alia*, the possibility of jointly organising activities for members.

In March 2001, a dialogue with MIA President on the Accountants (Amendment) Act 2001 was well-received by members. On 29 April 2001, the Centre assisted the IRB in organising the half-day seminar on Guidance on Completion of Form C for the Year of Assessment 2001.

Note : Prior to 1 November 2000, Kelantan, Terengganu and Pahang were grouped together under the East Coast Branch, which was previously headed by Mr Wong Seng Chong. As of 1 November 2000, regional representation was abolished and the 3 States set up individual offices, i.e. Pahang Branch, Kelantan Centre and Terengganu Centre. Prior to its dissolution, the East Coast Branch held several dialogues and seminars during July 2000-October 2000. In conjunction with its Annual Dinner on 7 October 2000, the Branch conducted 2 seminars, i.e. Updates on MASB and Motivation at the Work Place. Pahang Menteri Besar YAB Dato' Seri Adnan Yaacob was the Guest-of-Honour at the Annual Dinner.

JOHORE BRANCH

Members' gathering in Johor Bahru

The Johore Branch, which was formerly known as Southern Branch, continues to build a strong rapport between accountants and related bodies in the accounting fraternity.

On 3 March 2001, MIA President Encik Abdul Samad Haji Alias together with MASB Chairman YM Raja Datuk Arshad Raja Tun Uda held a dialogue with members to discuss, among others, updates on the amendments to the Accountants Act, 1967 and MASB's standards-setting. The dialogue was held in Johor Bahru and attracted over 120 members. Also present at the dialogue were Council members Encik Nik Mohd Hasyudeen Yusoff and Encik Abdul Rahim Abdul Hamid.

During the period under review, three tax dialogues were held with the Inland Revenue Board (IRB), with the first being a closed door meeting at the IRB Johor Bahru office on 30 March 2001. The Branch submitted a memorandum on various tax issues and challenges that included the new self-assessment system faced by tax agents and their clients.

At a gathering for members in public practice on 12 April 2001, Encik Nik Mohd Hasyudeen Yusoff in his capacity as Chairman of the Public Practice and Tax Committee (PPTC) together with Committee member, Mr Peter Lim, met with 80 members to discuss current practice issues and receive feedback on practice image, audit issue, quality control in practice and liberalisation of the accounting profession.

At the second tax dialogue with the IRB in Muar on 19 April 2001, over 15 members from Muar and Segamat attended the dialogue. Also present were Branch Chairman Mr Sam Soh Siong Hoon and Branch Secretary Ms Ng Chen Ling. Altogether, 12 members from Batu Pahat and Kluang attended the tax dialogue in Kluang on 25 April 2001, together with Mr Sam Soh and Branch Committee member Mr Koh Kheng Min.

During the review period, the Branch organised 2 Members Induction Courses for new members and six Continuing Professional Development courses and seminars for members and non-members on topics such as new MASB Standards, Financial Planning, Management Workshop, IRB Field Audits and Tax Amendment Act.

PUSAT TERENGGANU

Pusat Terengganu telah menjalankan beberapa seminar CPD antaranya termasuklah Seminar ROC yang dijalankan pada Oktober 2000, Seminar Belanjawan 2001 pada November 2000 dan Bidang Audit LHDN pada Mac 2001. Pengerusi Pusat Encik Su Lim, bersama ahli-ahli Jawatankuasa, hadir pada mesyuarat bersama Pengerusi Cawangan Pahang dan Pusat Kelantan pada 15 Februari 2001 untuk membincangkan antara lain, kemungkinan untuk bersama-sama mengendalikan aktiviti-aktiviti untuk ahli-ahli.

Pada Mac 2001, Dialog bersama Presiden mengenai Akta Akauntan (Pindaan) 2001 telah mendapat sambutan daripada ahli-ahli. Pada 29 April 2001, Pusat telah membantu LHDN mengendalikan seminar setengah hari tentang Panduan Mengisi Borang C bagi Tahun Taksiran 2001.

Nota : *Sebelum 1 November 2000, Kelantan, Terengganu dan Pahang adalah dikelompokkan di bawah Cawangan Pantai Timur, yang diterajui oleh Encik Wong Seng Chong. Selepas 1 November 2000 perwakilan kawasan telah dibubarkan dan ketiga-tiga negeri menubuhkan pejabat-pejabat sendiri, iaitu Cawangan Pahang, Pusat Kelantan dan Pusat Terengganu. Sebelum pembubaran tersebut, Cawangan Pantai Timur telah mengadakan beberapa dialog dan seminar sepanjang Julai 2000-Oktober 2000. Bersempena dengan Majlis Makan Malam Tahunan pada 7 Oktober 2000, Cawangan telah menganjurkan 2 seminar, iaitu Pengemaskinian tentang MASB dan Motivasi di Tempat Kerja. Majlis Makan Malam Tahunan telah dihadiri oleh YAB Dato' Seri Adnan Yaacob, Menteri Besar Pahang selaku Tetamu Kehormat.*

CAWANGAN JOHOR

Cawangan Johor, sebelum ini dikenali sebagai Cawangan Selatan, terus membina hubungan yang kukuh antara para akauntan dengan badan-badan berkaitan dalam lingkungan perakaunan.

Pada 3 Mac 2001, Presiden IAM Encik Abdul Samad Haji Alias bersama-sama dengan Pengerusi MASB YM Raja Datuk Arshad Raja Tun Uda mengadakan dialog bersama ahli-ahli untuk membincangkan, antara lain, pengemaskinian pindaan ke atas Akta Akauntan, 1967 dan pembentukan piawaian MASB. Dialog ini telah diadakan di Johor Bahru dan menarik minat lebih 120 ahli. Turut hadir pada dialog tersebut adalah ahli-ahli Majlis, Encik Nik Mohd Hasyudeen Yusoff dan Encik Abdul Rahim Abdul Hamid.

Sepanjang tempoh yang dilaporkan ini, 3 dialog percukaian telah diadakan bersama dengan Lembaga Hasil Dalam Negeri (LHDN) dengan perjumpaan pertama iaitu mesyuarat tertutup diadakan di pejabat LHDN Johor Bahru pada 30 Mac 2001. Cawangan ini telah menghantar memorandum mengenai pelbagai isu percukaian dan cabaran dalam sistem taksir diri yang dihadapi oleh ejen-ejen cukai dan klien-klien mereka.

Dalam perjumpaan dengan ahli-ahli dalam amalan awam pada 12 April 2001, Encik Nik Mohd Hasyudeen Yusoff dengan kuasanya sebagai Pengerusi Jawatankuasa Amalan Awam dan Percukaian (PPTC) bersama-sama dengan ahli Jawatankuasa, Encik Peter Lim, bertemu dengan 80 ahli untuk membincangkan isu-isu amalan semasa dan mendapatkan maklum balas mengenai imej amalan, isu audit, kawalan kualiti dalam amalan dan liberalisasi dalam profesion perakaunan.

Dalam dialog percukaian kedua dengan LHDN di Muar pada 19 April 2001, lebih daripada 15 ahli daripada Muar dan Segamat telah hadir. Turut hadir ialah Pengerusi Cawangan Encik Sam Soh Siong Hoon dan Setiausaha Cawangan Cik Ng Chen Ling. Kesemuanya, 12 ahli daripada Batu Pahat dan Kluang hadir ke dialog percukaian di Kluang pada 25 April 2001, bersama-sama dengan Encik Sam Soh dan ahli Jawatankuasa Cawangan Encik Koh Kheng Min.

Sepanjang tempoh yang dilaporkan ini, pihak Cawangan telah mengatur 2 Kursus Induksi untuk Ahli-ahli baru dan 6 kursus dan seminar CPD untuk ahli-ahli dan bukan ahli dengan topik seperti Piawaian MASB yang baru, Perancangan Kewangan, Bengkel Pengurusan, Bidang Audit LHDN dan Akta Pindaan Percukaian.

In line with keeping members updated on current issues that affect the profession, the Branch issued 2 newsletters to members, one each in February and April 2001. The Branch was also involved in assisting Deloitte Kassim Chan in organising the Inter-Accounting Firms Games 2001, which is scheduled to commence in August 2001. A total of 13 firms are expected to participate in the games.

SABAH BRANCH

Sabah Branch office is managed by a Branch Manager, an Administrative Executive and an Administrative Assistant. The Branch office, located on Floor Lot 6, 2nd Floor, Damai Point Commercial Centre in Luyang, Kota Kinabalu, is the regular venue for all meetings, Members Induction Course, career talks, members certificate presentation ceremony, toastmasters' activities, evening talks, dialogues, fellowship gatherings and other members' activities.

In February 2001, the Council appointed 12 members to the Sabah Branch Committee. In addition, there were 7 Committee members in Labuan chapter, 5 in Sandakan chapter and 6 in Tawau chapter. Membership rose by 15% to 540 in June 2001 (468 in October 2000).

	October 2000	June 2001
Kota Kinabalu	322	384
Sandakan	62	68
Tawau	46	47
Labuan	35	33
Lahad Datu	3	3
Keningau	0	2
Membakut	0	1
Papar	0	2
Total	468	540

Sabah Branch conducts monthly Branch Committee meetings in its Kota Kinabalu office. Between October 2000 to June 2001, the number of meetings held by the various Committees were as follows :

Branch	6
CPD	1
Public Practice & Tax	2
Sports & Social	6
Labuan Chapter	1
Sandakan Chapter	2
Tawau Chapter	1

Dalam usaha memastikan ahli-ahli dikemaskinikan dengan isu-isu terkini yang mempengaruhi profesion, Cawangan telah mengeluarkan 2 risalah berita kepada ahli-ahli, setiap satu pada bulan Februari dan April 2001. Pihak Cawangan juga terlibat dalam membantu Deloitte Kassim Chan menganjurkan Pertandingan Antara Firma Perakaunan 2001 yang dijadualkan bermula pada Ogos 2001. Sebanyak 13 firma dijangka akan mengambil bahagian di dalam pertandingan tersebut.

CAWANGAN SABAH

'Regional Accountants Conference 2000' di Sabah. Di sebelah kiri ialah Pengerusi Cawangan Sabah, Puan Alexandra Thien dan di sebelah kanan ialah tetamu kehormat, YB Datuk Tham Nyip Shen.

Pejabat Cawangan Sabah dikendalikan oleh seorang Pengurus Cawangan, Eksekutif Tadbir dan Pembantu Tadbir. Pejabat Cawangan tersebut yang terletak di tapak Lot 6, Tingkat 2, Damai Point Commercial Centre di Luyang, Kota Kinabalu, adalah lokasi tetap bagi kesemua mesyuarat, Kursus Induksi Ahli, ceramah kerjaya, majlis penyampaian sijil ahli, aktiviti-aktiviti 'toastmasters', *ceramah petang, dialog, perjumpaan* 'fellowship' *dan aktiviti-aktiviti ahli yang lain.*

Pada Februari 2001, pihak Majlis telah melantik 12 ahli dalam Jawatankuasa Cawangan Sabah. Selain ini, terdapat 7 ahli Jawatankuasa di Bahagian Labuan, 5 di Bahagian Sandakan dan 6 di Bahagian Tawau. Keahlian meningkat sebanyak 15% menjadikan 540 pada Jun 2001 (468 pada Oktober 2000).

	Oktober 2000	***Jun 2001***
Kota Kinabalu	*322*	*384*
Sandakan	*62*	*68*
Tawau	*46*	*47*
Labuan	*35*	*33*
Lahad Datu	*3*	*3*
Keningau	*0*	*2*
Membakut	*0*	*1*
Papar	*0*	*2*
Jumlah	*468*	*540*

Cawangan Sabah mengadakan mesyuarat bulanan Jawatankuasa Cawangan di pejabatnya di Kota Kinabalu. Antara Oktober 2000 sehingga Jun 2001, jumlah mesyuarat yang telah diadakan oleh pelbagai jawatankuasa adalah seperti yang berikut :

Cawangan	*6*
CPD	*1*
Amalan Awam & Percukaian	*2*
Sukan & Sosial	*6*
Bahagian Labuan	*1*
Bahagian Sandakan	*2*
Bahagian Tawau	*1*

Toastmasters Club	19
Toastmasters Exco	6

Sabah Branch successfully organised the first Regional Accountants Conference 2000 in Kota Kinabalu in November 2000. International speakers were invited for the 2-day conference, which attracted more than 200 participants. The Branch Annual Dinner was held in conjunction with the conference.

The Branch also organised other CPD seminars and workshops in Kota Kinabalu, Sandakan, Tawau and Labuan. In addition, the Branch arranged for monthly evening talks in the office to supplement the programmes organised by the CPD Department. Talks on topics such as KLSE Futures and Options, Stress Management, Wealth Distribution and Islamic Banking, Corporate Governance and MASB standards were well-received by members, apart from other non-technical subjects.

Sports, social and fellowship activities that were organised included family day at Kinarut, bowling (in the dark) and inter-profession golf competition. An Annual Dinner is being planned for October 2001.

MIA President, Vice-President and 2 Council members made their final stop in Kota Kinabalu in March 2001 during their nationwide roadshows to meet members. Subsequently, the Branch Chairperson represented the President in similar dialogues held in Sandakan, Tawau and Labuan.

Members attended their first dialogue with the IRB in June 2001. Practitioners also had a Public Practice and Tax dialogue in the Branch office in June 2001 to discuss issues relating to their professional services.

Members were encouraged to visit the Sabah Branch webpage in the Institute's website for information on its monthly activities. They were also encouraged to participate in the events organised by members of the various Committees, chapters and Sub-Committees in Kota Kinabalu, Sandakan, Tawau and Labuan. The Sabah Branch Chairperson urged members to continue to support the Sabah Branch and be part of one of the most active branches in Malaysia.

SARAWAK BRANCH

Sarawak Branch office, situated on the first floor of the Ultimate Professional Centre at 16 Jalan Bukit Mata Kuching, Kuching, is now the Centre for all meetings, Members Induction Course, dialogues, career talks, members certificate presentation ceremony, examinations, briefings and other members' activities.

The office is supported by a Branch Manager and 2 administrative assistants. It is fully functional with a general office, conference room and library. As at 30 June 2001, there were 827 members :

	October 2000	June 2001
Kuching	508	531
Serian	0	1
Sibu	123	144
Sri Aman	1	1
Sarikei	1	2
Bintangor	0	1
Miri	80	104
Baru Niah	1	1
Bintulu	39	40
Limbang	1	2
Total	754	827

Kelab Toastmaster	*19*
Exco Toastmaster	*6*

Cawangan Sabah telah berjaya menganjurkan Regional Accountants Conference 2000 *yang pertama di Kota Kinabalu pada November 2000. Penceramah dari luar negara telah dijemput sepanjang dua hari persidangan diadakan, di mana ia telah menarik lebih dari 200 peserta. Majlis Makan Malam Tahunan turut diadakan bersempena dengan persidangan tersebut.*

Cawangan ini turut menganjurkan seminar dan bengkel CPD lain di Kota Kinabalu, Sandakan, Tawau dan Labuan. Selain itu, Cawangan telah mengatur aktiviti bincang petang secara bulanan di pejabat cawangan tambahan daripada program-program yang dianjurkan oleh Jabatan CPD. Ceramah-ceramah seperti Niaga Hadapan dan Opsyen BSKL, Pengurusan Tekanan, Pengagihan Kekayaan dan Perbankan Islam, Tadbir Urus Korporat dan piawaian MASB telah diterima baik oleh ahli-ahli selain topik-topik bukan teknikal yang lain.

Sukan, sosial dan aktiviti ahli telah diadakan termasuk acara hari keluarga di Kinarut, acara boling dan kejohanan golf. Suatu majlis makan malam tahunan juga dirancang untuk diadakan pada Oktober 2001.

Presiden IAM, Naib Presiden dan 2 ahli Majlis telah berkunjung ke Kota Kinabalu pada Mac 2001 ketika mengadakan lawatan ke seluruh negara untuk bertemu dengan para ahli. Pengerusi Cawangan, kemudiannya mewakili Presiden mengadakan dialog yang hampir sama di Sandakan,Tawau dan Labuan.

Para ahli telah menghadiri majlis dialog pertama bersama LHDN pada Jun 2001. Pengamal juga turut menghadiri majlis dialog Amalan Awam dan Percukaian di pejabat Cawangan pada Jun 2001 untuk membincangkan isu-isu yang berkenaan dengan perkhidmatan profesional yang dijalankan oleh mereka.

Ahli-ahli digalakkan melawat web Cawangan Sabah melalui laman web Institut untuk mendapatkan maklumat lanjut berkenaan dengan aktiviti-aktiviti bulanan yang diadakan. Mereka juga digalakkan untuk mengambil bahagian dalam acara-acara yang dianjurkan oleh ahli-ahli daripada pelbagai Jawatankuasa Bahagian dan Jawatankuasa Kecil di Kota Kinabalu, Sandakan, Tawau dan Labuan. Pengerusi Cawangan Sabah menggesa ahli-ahli untuk terus menyokong Cawangan Sabah dan menjadi sebahagian daripada cawangan yang aktif di Malaysia.

CAWANGAN SARAWAK

Pejabat Cawangan Sarawak yang terletak di Tingkat 1, Ultimate Professional Centre di 16 Jalan Bukit Kuching, Kuching kini merupakan Pusat untuk mengadakan semua mesyuarat, Kursus Induksi Ahli, sesi dialog, ceramah kerjaya, majlis penyampaian sijil untuk ahli-ahli, peperiksaan, penerangan dan lain-lain aktiviti untuk ahli.

Pejabat ini ditunjangi oleh seorang Pengurus Cawangan dengan 2 orang pembantu tadbir. Ianya beroperasi sepenuhnya dengan sebuah pejabat am, bilik persidangan dan perpustakaan. Sehingga 30 Jun 2001 terdapat seramai 827 ahli :

	Oktober 2000	***Jun 2001***
Kuching	*508*	*531*
Serian	*0*	*1*
Sibu	*123*	*144*
Sri Aman	*1*	*1*
Sarikei	*1*	*2*
Bitangor	*0*	*1*
Miri	*80*	*104*
Baru Niah	*1*	*1*
Bintulu	*39*	*40*
Limbang	*1*	*2*
Jumlah	*754*	*827*

The Committee of Sarawak Branch comprised 15 Branch Committee members who were appointed by the Council in February 2001. At the 3 local chapters, there were 11 Committee members in Sibu, 12 in Miri and 7 in Bintulu. During the review period, the number of meetings held by the various Committees were as follows :

Branch	4
Public Practice & Tax	4
Education & CPD	2
Sports & Games	5
Social & Functions	4
Sibu Chapter	8
Miri Chapter	3
Bintulu Chapter	1

In March 2001, MIA President held a Members' Dialogue in Kuching to inform members of the changing role of the Institute and amendments to the Accountants Act. Subsequently, the President was represented by the Sarawak Branch Chairman who carried his message to Sibu, Miri and Bintulu chapters.

During the year, CPD seminars and workshops were conducted in Kuching, Sibu, Miri and Bintulu, covering various topics relevant to members such as MASB Standards, Field Audit, Practical Taxation, Financial Planning and Management, Inventory Management, Income Tax Act and Budget.

The Branch and the 3 chapters organised regular dialogues with the IRB in Kuching, Sibu, Miri and Bintulu. Dialogue with the Employees Provident Fund and an evening talk on Professional Conduct and Ethics were also organised for members in the Branch office.

The Branch Manager and Committee members conducted regular career talks for students in the secondary schools, colleges, institutions of higher learning and universities in Kuching, Kota Sentosa, Kota Samarahan, Sri Aman, Bau, Miri, Sibu and Kapit. The Branch also participated in education fairs to meet students, teachers and parents, which were aimed at promoting the Institute and the accountancy profession.

In addition, the Branch was involved in various social and community events. Members participated in the nationwide tree-planting project co-ordinated by the 2 City Councils in Kuching. The Branch Annual Dinner in October 2000 was graced by the Sarawak State Secretary. Several sports activities were organised for members and staff of member firms, and the winners were selected to play friendly games against ROC, State Treasury Department and local journalists. At chapter levels, the Committees were responsible for their respective local activities organised for the benefit of members

The Branch also encouraged members to visit the Institute's website, especially the Sarawak Branch link, for information on activities and events. Members were also encouraged to give their e-mail addresses to the office, so that relevant information could be sent to them speedily.

Jawatankuasa Cawangan Sarawak terdiri daripada 15 ahli Jawatankuasa yang dilantik oleh Majlis pada Februari 2001. Di 3 bahagian tempatan pula, terdapat seramai 11 orang ahli Jawatankuasa di Sibu, 12 orang di Miri dan 7 orang di Bintulu. Sepanjang tempoh yang dilaporkan ini, jumlah mesyuarat yang telah diadakan oleh pelbagai Jawatankuasa adalah seperti yang berikut :

Cawangan	*4*
Amalan Awam & Percukaian	*4*
Pendidikan & CPD	*2*
Sukan & Permainan	*5*
Sosial & Keramaian	*4*
Bahagian Sibu	*8*
Bahagian Miri	*3*
Bahagian Bintulu	*1*

Pada Mac 2001, Presiden MIA telah mengadakan majlis Dialog bersama ahli-ahli untuk memaklumkan tentang perubahan peranan Institut dan pindaan ke atas Akta Akauntan. Selepas itu, Pengerusi Cawangan Sarawak mewakili Presiden telah menyampaikan mesej beliau ke bahagian Sibu, Miri dan Bintulu.

Sepanjang tahun lalu, seminar dan bengkel CPD telah diadakan di Kuching, Sibu, Miri dan Bintulu, merangkumi pelbagai topik yang relevan kepada ahli-ahli seperti piawaian MASB, Bidang Audit, Praktikal Percukaian, Perancangan Kewangan dan Pengurusan, Pengurusan Inventori, Akta Cukai Pendapatan dan Belanjawan.

Cawangan Sarawak dan 3 bahagiannya telah menganjurkan dialog bersama LHDN di Kuching, Sibu, Miri dan Bintulu. Dialog bersama Kumpulan Wang Simpanan Pekerja dan ceramah petang tentang Kelakuan dan Etika Profesional turut diadakan untuk ahli-ahli di pejabat Cawangan.

Pengurus Cawangan dan ahli Jawatankuasa mengadakan ceramah kerjaya untuk para pelajar sekolah menengah, kolej-kolej, institusi pengajian tinggi dan universiti di Kuching, Kota Sentosa, Kota Samarahan, Sri Aman, Bau, Miri, Sibu dan Kapit. Cawangan juga turut mengambil bahagian dalam pameran pendidikan untuk bertemu dengan pelajar-pelajar, guru-guru dan ibu-bapa yang merupakan sasaran bagi memperkenalkan Institut dan kerjaya perakaunan.

Seterusnya, Cawangan juga terlibat dalam pelbagai aktiviti sosial dan kemasyarakatan. Ahli-ahli mengambil bahagian dalam 'Projek Menanam Pokok Seluruh Negara' yang dianjurkan oleh 2 Majlis Bandaraya di Kuching. Majlis Makan Malam Cawangan pada Oktober 2000 telah dirasmikan oleh Setiausaha Negeri Sarawak. Beberapa acara sukan dianjurkan untuk ahli-ahli serta kakitangan ahli-ahli firma, dan pemenangnya dipilih untuk perlawanan persahabatan dengan Pejabat Pendaftar Syarikat, Jabatan Kewangan Negeri dan wartawan tempatan. Pada peringkat bahagian, Jawatankuasa bertanggungjawab terhadap semua aktiviti di bahagiannya yang dianjurkan untuk kebaikan para ahli.

Cawangan turut menggalakkan ahli-ahli untuk melawat laman web Institut, terutama sekali ke web Cawangan Sarawak untuk mendapatkan maklumat tentang aktiviti-aktiviti dan acara-acara yang disediakan. Para ahli juga digalakkan untuk memberi alamat e-mel mereka kepada pejabat Cawangan supaya sebarang maklumat yang releven dapat disampaikan kepada mereka dengan segera.

CONCLUSION

Since its activation in 1987, the Institute has undergone numerous changes and faced many challenges. With the implementation of the Accountants (Amendment) Act 2001 and the impending liberalisation and globalisation of services, especially accountancy services, the Institute will be facing its greatest challenges yet.

However, one factor remains constant throughout the years, that is, the commitment of the Institute and its Council to serve the profession and the country to the best of its ability. This is reflected in this report.

In serving the country, the Council continues to work with and support the work of regulatory authorities such as the ROC, IRB, KLSE, SC and BNM, and the Ministries of Finance, Education, Domestic Trade and Consumer Affairs, International Trade and Industry and other Ministries. The Council would also like to thank the regulatory authorities and the Ministries for their support and encouragement in the projects and activities of the Institute.

The Council would not have been able to achieve the successes of the Institute during the past year without the co-operation and support of the members of the various Committees, Task Forces and Working Groups, including those at the Institute's Branches and Centres. The support and contributions of other individual members have also eased the burden of the Council. To all these members, the Council would like to extend its heartfelt thanks.

Another factor which has remained constant throughout is the unfailing commitment and dedication of the staff of the Institute's Secretariat to carry out their duties to the best of their abilities in various circumstances. The Council would like to thank the Secretariat staff for their support and hard work.

On behalf of the Council

ABDUL SAMAD HAJI ALIAS
President and
Chairman of the Council

KESIMPULAN

Semenjak pengaktifannya pada tahun 1987, Institut telah melalui banyak perubahan dan pelbagai cabaran. Dengan pelaksanaan Akta Akauntan (Pindaan) 2001 dan liberalisasi serta globalisasi perkhidmatan yang akan berlaku terutama dalam perkhidmatan perakaunan, Institut ini dijangka akan menghadapi cabaran yang hebat kelak.

Walau bagaimanapun, satu faktor kekal berterusan sepanjang tahun adalah iltizam dari Institut dan Majlis dalam menyumbang kepada profesion dan negara hingga ke tahap terbaik setakat yang termampu. Ini dapat dilihat melalui laporan ini.

Dalam memberikan khidmat kepada negara, Majlis akan terus bekerja dan menyokong kerja-kerja badan berperaturan seperti ROC, LHDN, BSKL, SC dan BNM, serta Kementerian Kewangan, Kementerian Pendidikan, Kementerian Perdagangan Dalam Negeri dan Hal Ehwal Pengguna, Kementerian Perdagangan Antarabangsa dan Industri dan kementerian-kementerian yang lain. Majlis juga berterima kasih kepada badan-badan berperaturan dan kementerian-kementerian atas sokongan dan galakan dalam semua projek dan aktiviti yang dijalankan oleh Institut.

Majlis tidak mungkin dapat mencapai kejayaan untuk Institut sepanjang tahun lalu tanpa kerjasama dan sokongan ahli-ahli daripada pelbagai Jawatankuasa, Badan-badan Bertindak serta Kumpulan-kumpulan Kerja, termasuk juga mereka yang berada di Cawangan-cawangan dan Pusat-pusat Institut. Sokongan dan sumbangan ahli-ahli individu juga turut membantu meringankan beban yang dipikul oleh Majlis. Kepada semua ahli, Majlis ingin merakamkan setinggi-tinggi penghargaan dan terima kasih.

Faktor lain yang mendorong kejayaan Institut adalah iltizam dan dedikasi yang berterusan daripada kakitangan Institut yang telah melaksanakan tugas dengan baik dalam apa jua keadaan. Majlis mengucapkan terima kasih kepada kakitangan Institut atas sokongan dan kesungguhan dalam melaksanakan tugas.

Bagi pihak Majlis

ABDUL SAMAD HAJI ALIAS
Presiden dan
Pengerusi Majlis

CERTIFICATE OF THE AUDITOR GENERAL ON THE ACCOUNTS OF THE MALAYSIAN INSTITUTE OF ACCOUNTANTS FOR THE YEAR ENDED 30 JUNE 2001

The Balance Sheet of the Malaysian Institute of Accountants as of June 30, 2001, Statement of Income and Expenditure and Cash Flow Statement for the year then ended have been examined by Messrs. Headir & Co., Chartered Accountants, under my direction. These financial statements are the responsibility of the management of the Malaysian Institute of Accountants. My responsibility is to express an opinion on these financial statements based on my audit.

2. I conducted my audit in accordance with the Audit Act 1957 and in conformity with International Standards on Auditing. These standards require that an audit be planned and performed to obtain reasonable assurance about whether the financial statements are free of material misstatement. The audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation.

3. In my opinion, the financial statements give a true and fair view of the financial position of the Malaysian Institute of Accountants as at June 30, 2001, and of the results of its operations and its cash flows for the year then ended.

(NADHIRAH HAJI ABDUL WAHAB)
for AUDITOR GENERAL

PUTRAJAYA
5 DECEMBER 2001

SIJIL KETUA AUDIT NEGARA MENGENAI AKAUN INSTITUT AKAUNTAN MALAYSIA BAGI TAHUN BERAKHIR 30 JUN 2001

Lembaran Imbangan Institut Akauntan Malaysia seperti pada 30 Jun 2001, Penyata Pendapatan dan Perbelanjaan serta Penyata Aliran Tunai bagi tahun tersebut telah diperiksa oleh Tetuan Headir & Co., Akauntan Bertauliah, di bawah arahan saya. Pihak pengurusan Institut Akauntan Malaysia bertanggungjawab terhadap penyata kewangan ini. Tanggungjawab saya adalah untuk memberi pendapat terhadap penyata kewangan tersebut berdasarkan kepada pengauditan yang dijalankan.

2. Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan Piawaian Pengauditan Antarabangsa. Piawaian-piawaian tersebut mengkehendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah sama ada penyata kewangan Institut Akauntan Malaysia adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan itu termasuk memeriksa rekod-rekod secara semak uji, menyemak bukti-bukti yang menyokong angka-angka dan memastikan penzahiran yang mencukupi dalam penyata kewangan. Penilaian juga dibuat terhadap prinsip-prinsip perakaunan yang digunakan dan penyampaian penyata kewangan secara keseluruhan.

3. Pada pendapat saya, penyata kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan kewangan Institut Akauntan Malaysia pada 30 Jun 2001, hasil operasi serta aliran tunainya untuk tahun tersebut.

(NADHIRAH HAJI ABDUL WAHAB)
b.p. KETUA AUDIT NEGARA

PUTRAJAYA
5 DISEMBER 2001

MALAYSIAN INSTITUTE OF ACCOUNTANTS
STATEMENT BY THE COUNCIL

We, ABDUL SAMAD BIN HAJI ALIAS and YUE SAU HIM, being the President and Vice President, respectively, of the MALAYSIAN INSTITUTE OF ACCOUNTANTS, do hereby state that, in the opinion of the Council, the financial statements set out on pages 3 to 15 are properly drawn up in accordance with applicable approved accounting standards so as to give a true and fair view of the state of affairs of the MALAYSIAN INSTITUTE OF ACCOUNTANTS as at 30 June, 2001 and its income and expenditure and cash flows for the year then ended.

On behalf of the Council

ABDUL SAMAD BIN HAJI ALIAS
PRESIDENT

Dated : 15 November 2001
Kuala Lumpur

On behalf of the Council

YUE SAU HIM
VICE PRESIDENT

Dated : 15 November 2001
Kuala Lumpur

DECLARATION BY THE OFFICER PRIMARILY RESPONSIBLE FOR THE FINANCIAL MANAGEMENT OF THE INSTITUTE

I, MOHAMMAD ABDULLAH, the officer primarily responsible for the financial management of the MALAYSIAN INSTITUTE OF ACCOUNTANTS , do solemnly and sincerely declare that the accompanying financial statements set out on pages 3 to 15 are, to the best of my knowledge and belief correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by)
the abovenamed MOHAMMAD ABDULLAH at)
Petaling Jaya in Selangor)
on 15 November 2001)

MOHAMMAD ABDULLAH

Before me,

PESURUHJAYA SUMPAH
NO : B106
Nama : M. KHANDIMADDI
MALAYSIA

M Khandimaddi
No : B106
Commissioner for Oaths
Petaling Jaya

Note: The pages 3 to 15 above refer to pages 84 to 108 of this report.

INSTITUT AKAUNTAN MALAYSIA
PENYATA OLEH MAJLIS

Kami, ABDUL SAMAD BIN HAJI ALIAS dan YUE SAU HIM , yang merupakan Presiden dan Naib Presiden INSTITUT AKAUNTAN MALAYSIA, dengan ini menyatakan bahawa, pada pendapat Majlis, penyata kewangan di muka surat 3 hingga 15 adalah disediakan menurut piawaian perakaunan yang diluluskan yang berkenaan untuk menunjukkan gambaran yang benar dan saksama berkenaan kedudukan INSTITUT AKAUNTAN MALAYSIA pada 30 Jun, 2001 dan hasil kendaliannya serta aliran tunainya bagi tahun berakhir pada tarikh tersebut.

Bagi pihak Majlis	*Bagi pihak Majlis*
ABDUL SAMAD BIN HAJI ALIAS	***YUE SAU HIM***
PRESIDEN	*NAIB PRESIDEN*
Tarikh : 15 November 2001	*Tarikh : 15 November 2001*
Kuala Lumpur	*Kuala Lumpur*

PENGAKUAN OLEH PEGAWAI UTAMA YANG BERTANGGUNGJAWAB KE ATAS PENGURUSAN KEWANGAN INSTITUT

Saya, MOHAMMAD ABDULLAH, pegawai utama yang bertanggungjawab ke atas pengurusan kewangan INSTITUT AKAUNTAN MALAYSIA, dengan ikhlasnya mengakui bahawa penyata kewangan di muka surat 3 hingga 15 mengikut sebaik-baik pengetahuan dan kepercayaan saya, adalah betul dan saya membuat ikrar ini dengan sebenarnya mempercayai bahawa ia adalah benar dan atas kehendak-kehendak Akta Akuan Berkanun, 1960.

Sebenarnya dan sesungguhnya diakui)
oleh penama di atas, MOHAMMAD ABDULLAH)
di Petaling Jaya dalam Selangor)
pada 15 November 2001)

MOHAMMAD ABDULLAH

Di hadapan saya,

PESURUHJAYA SUMPAH
NO : B106
Nama : M. KHANDIMADDI
MALAYSIA

M Khandimaddi
No : B106
Pesuruhjaya Sumpah
Petaling Jaya

Nota: Muka surat 3 hingga 15 di atas merujuk kepada muka surat 85 hingga 109 di dalam laporan ini.

MALAYSIAN INSTITUTE OF ACCOUNTANTS
(Established under the Accountants Act, 1967)

BALANCE SHEET AS AT 30 JUNE, 2001

	Note	2001 RM	2000 RM
FIXED ASSETS	*3*	3,678,264	4,139,547
INVESTMENT IN SUBSIDIARY COMPANY	*4*	33,797	32,972
CURRENT ASSETS			
Cash and bank balances		134,590	191,823
Fixed deposits	*5*	3,317,461	1,523,158
Sundry debtors, deposits and prepayments	*6*	517,633	1,075,512
Subscription in arrears	*7*	171,647	149,380
		4,141,331	2,939,873
CURRENT LIABILITIES			
Bank overdraft	8	-	172,225
Subscription in advance		49,900	45,834
Sundry creditors, deposits and accrued expenses	*9*	1,813,545	1,349,817
Provision for taxation		569,649	236,649
		2,433,094	1,804,525
NET CURRENT ASSETS		1,708,237	1,135,348
NET ASSETS		5,420,298	5,307,867
Financed by :			
ACCUMULATED FUND	*10*	5,420,298	5,307,867

The accompanying notes form an integral part of these financial statements.

INSTITUT AKAUNTAN MALAYSIA
(Diperbadankan di bawah Akta Akauntan, 1967)

LEMBARAN IMBANGAN PADA 30 JUN, 2001

	Nota	2001 RM	2000 RM
ASET TETAP	3	3,678,264	4,139,547
PELABURAN DI DALAM ANAK SYARIKAT	4	33,797	32,972
ASET SEMASA			
Wang tunai dan baki di bank		134,590	191,823
Simpanan tetap	5	3,317,461	1,523,158
Pelbagai penghutang, deposit dan prabayar	6	517,633	1,075,512
Yuran tertunggak	7	171,647	149,380
		4,141,331	2,939,873
LIABILITI SEMASA			
Bank overdraf	8	-	172,225
Pendahuluan yuran		49,900	45,834
Pelbagai pemiutang, deposit dan akruan	9	1,813,545	1,349,817
Peruntukan cukai		569,649	236,649
		2,433,094	1,804,525
ASET SEMASA BERSIH		1,708,237	1,135,348
ASET BERSIH		5,420,298	5,307,867
Dibiayai oleh:			
DANA TERKUMPUL	10	5,420,298	5,307,867

Nota-nota yang disertakan merupakan sebahagian asasi penyata kewangan ini.

MALAYSIAN INSTITUTE OF ACCOUNTANTS
(Established under the Accountants Act, 1967)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 30 JUNE, 2001

	Note	2001 RM	2000 RM
INCOME			
Interest on fixed deposits		97,991	57,121
Management fee		124,971	118,770
Members' fees		604,200	591,450
Other Income - net		91,886	14,605
Rental income		36,000	30,000
Subscriptions		5,460,210	4,731,209
Surplus from Continuing Professional Development And Promotions and Development activities	*12*	1,234,900	1,775,802
Surplus from Education activities		180,342	435,136
		7,830,500	7,754,093
EXPENDITURE			
Operating expenses			
Administration	*13*	864,145	931,694
Audit fee		6,280	6,280
Depreciation	*3*	368,566	377,945
Fixed assets written off		169,927	1,463
International relations	*14*	400,909	327,276
Library		98,550	126,581
Membership services	*15*	1,764,614	1,491,143
Personnel	*16*	3,369,474	3,303,486
Professional fee		167,935	53,443
Provision for doubtful subscription in arrears		121,650	55,450
Stocks written down		-	28,872
Subscription in arrears written off		3,950	114,700
Travelling and accommodation		45,635	75,206
Finance expense			
Interest expense		3,434	869
		7,385,069	6,894,408
SURPLUS BEFORE TAXATION		445,431	859,685
Taxation	*17*	(333,000)	(275,000)
NET SURPLUS FOR THE YEAR		112,431	584,685

The accompanying notes form an integral part of these financial statements.

INSTITUT AKAUNTAN MALAYSIA
(Diperbadankan di bawah Akta Akauntan, 1967)

PENYATA PENDAPATAN DAN PERBELANJAAN
BAGI TAHUN BERAKHIR 30 JUN, 2001

	Nota	2001 RM	2000 RM
PENDAPATAN			
Faedah ke atas simpanan tetap		97,991	57,121
Bayaran pengurusan		124,971	118,770
Yuran ahli		604,200	591,450
Lain-lain pendapatan - bersih		91,886	14,605
Pendapatan sewa		36,000	30,000
Yuran tahunan		5,460,210	4,731,209
Lebihan daripada aktiviti-aktiviti Pembangunan Profesional Berterusan dan Bahagian Promosi dan Pembangunan	12	1,234,900	1,775,802
Lebihan dari aktiviti Pendidikan		180,342	435,136
		7,830,500	7,754,093
PERBELANJAAN			
Perbelanjaan Operasi			
Pentadbiran	13	864,145	931,694
Bayaran juruaudit		6,280	6,280
Susutnilai	3	368,566	377,945
Aset tetap dihapuskira		169,927	1,463
Perhubungan antarabangsa	14	400,909	327,276
Perpustakaan		98,550	126,581
Perkhidmatan keahlian	15	1,764,614	1,491,143
Kakitangan	16	3,369,474	3,303,486
Yuran profesional		167,935	53,443
Peruntukan yuran tertunggak		121,650	55,450
Penurunan nilai stok		-	28,872
Yuran tertunggak dihapuskira		3,950	114,700
Perjalanan dan penginapan		45,635	75,206
Perbelanjaan kewangan			
Faedah pinjaman		3,434	869
		7,385,069	6,894,408
LEBIHAN SEBELUM CUKAI		445,431	859,685
Cukai	17	(333,000)	(275,000)
LEBIHAN BERSIH UNTUK TAHUN		112,431	584,685

Nota-nota yang disertakan merupakan sebahagian asasi penyata kewangan ini.

MALAYSIAN INSTITUTE OF ACCOUNTANTS
(Established under the Accountants Act, 1967)

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE, 2001

	Note	2001 RM	2000 RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from members and non-members		11,389,947	11,537,051
Payments for expenditure		(9,609,524)	(10,827,977)
Cash generated from operations		1,780,423	709,074
Rental income		34,900	25,200
Management fee		123,639	85,655
Tax Paid		-	(15,340)
Net cash from operating activities		1,938,962	804,589
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(124,470)	(980,517)
Proceeds from disposal of fixed assets and insurance claim		-	5,668
Interest received from fixed deposits		94,803	89,736
Net cash used in investing activities		(29,667)	(885,113)
Net increase/(decrease) in cash and cash equivalents		1,909,295	(80,524)
Cash and cash equivalents brought forward		1,542,756	1,623,280
Cash and cash equivalents carried forward	*18*	3,452,051	1,542,756

The accompanying notes form an integral part of these financial statements.

INSTITUT AKAUNTAN MALAYSIA
(Diperbadankan di bawah Akta Akauntan, 1967)

PENYATA ALIRAN TUNAI
BAGI TAHUN BERAKHIR 30 JUN, 2001

	Nota	2001 RM	2000 RM
ALIRAN TUNAI DARI AKTIVITI OPERASI			
Penerimaan dari ahli dan bukan ahli		11,389,947	11,537,051
Pembayaran untuk perbelanjaan		(9,609,524)	(10,827,977)
Penghasilan tunai dari operasi		1,780,423	709,074
Pendapatan sewa		34,900	25,200
Bayaran pengurusan		123,639	85,655
Bayaran cukai		-	(15,340)
Tunai bersih dari aktiviti operasi		1,938,962	804,589
ALIRAN TUNAI DARI AKTIVITI PELABURAN			
Belian aset tetap		(124,470)	(980,517)
Hasil dari jualan aset tetap dan tuntutan insuran		-	5,668
Faedah diterima dari simpanan tetap		94,803	89,736
Tunai bersih digunakan untuk aktiviti pelaburan		(29,667)	(885,113)
Peningkatan/(Penurunan) bersih dalam tunai dan bersamaan tunai		1,909,295	(80,524)
Tunai dan bersamaan tunai dibawa kehadapan		1,542,756	1,623,280
Tunai dan bersamaan tunai dihantar kehadapan	18	3,452,051	1,542,756

Nota-nota yang disertakan merupakan sebahagian asasi penyata kewangan ini.

NOTES TO THE FINANCIAL STATEMENTS- 30 JUNE, 2001

1. PRINCIPAL OBJECTS/ACTIVITY

The Institute is established under the Accountants Act, 1967. During the financial year, the Accountants Act (Amendment) 2001 came into effect and the principal objects of the Institute under the Accountants Act (Amendment) 2001 are:

a) to determine the qualifications of persons for admission as members;

b) to provide for the training and education by the Institute or any other body, of persons practising or intending to practise the profession of accountancy;

ba) to approve the Malaysian Institute of Accountants Qualifying Examination and to regulate and supervise the conduct of that Examination;

c) to regulate the practice of the profession of accountancy in Malaysia;

d) to promote, in any manner it thinks fit, the interests of the profession of accountancy in Malaysia;

e) to render pecuniary or other assistance to members or their dependents as it thinks fit with a view to protecting or promoting the welfare of members; and

f) generally to do such acts as it thinks fit for the purpose of achieving any of the aforesaid objects.

The wholly - owned subsidiary company incorporated in Malaysia, IAM Sdn Bhd is principally involved in the promotion and education of accountants and conduct of academic and educational tuition and skills training for the public. However, the subsidiary company is dormant during the financial year.

There have been no significant changes in the nature of the objects/activity of the Institute and of its subsidiary company during the financial year.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and comply with applicable approved accounting standards.

(b) Membership Subscription and Admission Fee

Membership subscription is payable annually at the beginning of the financial year. Only those subscription which is attributable to the current financial year is recognised as income. Subscription relating to periods beyond the current financial year is taken up in the Balance Sheet as Subscription in advance under the heading of Current Liabilities. Subscription is payable in full irrespective of the date of resignation of members during the financial year.

INSTITUT AKAUNTAN MALAYSIA
(Diperbadankan di bawah Akta Akauntan, 1967)

NOTA-NOTA BERKENAAN PENYATA KEWANGAN - 30 JUN, 2001

1. OBJEKTIF-OBJEKTIF/AKTIVITI UTAMA

Institut diperbadankan di bawah Akta Akauntan, 1967. Pada tahun kewangan, Akta Akauntan (Pindaan) 2001 telah berkuatkuasa dan objektif-objektif utama Institut di bawah Akta Akauntan (Pindaan) 2001 adalah:-

a) *untuk menentukan kelayakan seseorang yang akan didaftarkan sebagai ahli;*

b) *untuk menyediakan latihan dan pendidikan oleh Institut atau badan perseorangan yang mengamalkan atau ingin mengamalkan profesion perakaunan;*

ba) *untuk meluluskan Peperiksaan Kelayakan Institut Akauntan Malaysia dan mengawal dan menyelia perlaksanaan Peperiksaan tersebut;*

c) *untuk mengawal profesion perakaunan di Malaysia;*

d) *untuk meningkatkan kepentingan profesion perakaunan di Malaysia;*

e) *untuk memberi bantuan kewangan atau bantuan lain kepada tanggungan ahli-ahli dalam apa cara yang berpatutan dengan niat untuk melindungi atau meningkatkan kebajikan ahli-ahlinya;*

f) *secara umum melaksanakan sebarang usaha yang sesuai bertujuan untuk mencapai objektif-objektif di atas.*

Anak syarikat milik sepenuhnya yang diperbadankan di Malaysia , IAM Sdn Bhd mempunyai aktiviti utama berkaitan dengan promosi dan pendidikan untuk akauntan dan penyediaan akademik dan tuisyen pendidikan serta latihan kemahiran untuk orang awam. Walau bagaimanapun, anak syarikat tersebut tidak aktif dalam tahun kewangan semasa.

Tidak terdapat pertukaran-pertukaran lain yang penting dalam objektif utama Institut dan aktiviti utama anak syarikat pada tahun ini.

2. DASAR PERAKAUNAN PENTING

(a) Asas Perakaunan

Penyata Kewangan ini telah disediakan menurut kelaziman kos sejarah dan mematuhi piawaian perakaunan yang diluluskan yang berkenaan.

(b) Yuran tahunan dan Yuran ahli untuk keahlian

Yuran tahun keahlian perlu dibayar setiap tahun pada permulaan tahun kewangan. Hanya yuran tahunan yang berkaitan dengan tahun kewangan semasa diambilkira sebagai pendapatan. Yuran berkaitan tempoh-tempoh selepas tahun kewangan semasa diambilkira di dalam Lembaran Imbangan sebagai Pendahuluan Yuran di bawah tajuk Liabiliti Semasa. Yuran tahunan perlu dibayar dengan penuh tanpa mengira tarikh penamatan keahlian di dalam tahun kewangan.

Membership admission is recognised upon approval by Council of the respective applications. Membership subscription and admission fees for applicants approved after the end of the financial year but received during the financial year is taken up as deferred income under Sundry creditors, deposits and accrued expenses included in the heading of Current Liabilities.

(c) Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation. Fixed assets are written down to their recoverable amounts if in the opinion of the Council, the recoverable amounts are permanently less than their carrying value. The recoverable amount is not determined by reference to the present values of expected net cash flows. No restoration costs are taken up in fixed assets.

Fixed assets costing RM500 and below are expensed off to the Statement of Income and Expenditure upon purchase.

Freehold land is not depreciated. Depreciation of other fixed assets is provided on a straight-line basis calculated to write off the cost of each asset over its estimated useful life.

The annual rates used are as follows :

Buildings	2%
Office equipment	10%
Furniture and fittings	10%
Computer equipment	33 1/3%
Renovations	10%

(d) Subscription in arrears

Subscription in arrears of 3 years and more and where in the opinion of the Council these debts are no longer recoverable from its members are written off to the Statement of Income and Expenditure.

(e) Investment in subsidiary company

Investment in subsidiary company is stated at cost. Provision is made for diminution in value if in the opinion of the Council, there has been a permanent diminution in value of the investment.

(f) Students subscription

Income from annual subscription due from students under a Collaboration Scheme with a foreign accountancy body, included in Part II of the First Schedule of the Accountants Act (Amendment) 2001, taken up under surplus from Education activities is recognised on receipt basis. The said Scheme was terminated on 31 December, 2000.

(g) Foreign currency conversion

Transactions in foreign currencies are converted into Ringgit Malaysia at the exchange rates prevailing at the transaction dates or, where settlement has not yet taken place at the end of the financial year, at the approximate exchange rates prevailing at that date. All exchange gains and losses are taken up in the Statement of Income and Expenditure.

Kemasukan keahlian diambilkira selepas permohonan keahlian diluluskan oleh Majlis. Yuran tahunan dan yuran ahli bagi pemohon yang hanya diluluskan permohonannya selepas tahun kewangan tetapi telah diterima di dalam tahun kewangan diambilkira sebagai Pendapatan tertunda di dalam Pelbagai Pemiutang, deposit dan akruan di bawah tajuk Liabiliti Semasa.

(c) Aset Tetap dan Susutnilai

Aset tetap dinyatakan pada kos setelah ditolak susutnilai. Aset tetap diturunkan nilai pada amaun yang boleh didapatkan balik jika pada pendapat ahli Majlis amaun tersebut adalah kurang daripada nilai buku bersih secara berkekalan. Amaun yang boleh didapatkan balik tidak ditentukan dengan kaedah nilai kini aliran tunai yang dijangkakan.Tiada kos pemulihan yang dikenakan ke atas aset tetap.

Aset tetap yang dibeli bernilai RM500 dan ke bawah diambilkira sebagai perbelanjaan di dalam Penyata Pendapatan dan Perbelanjaan.

Susutnilai tidak diperuntukkan bagi tanah milikbebas. Bagi kesemua aset tetap yang lain susutnilai diperuntukkan atas kos setiap aset dengan ansuran tahunan yang sama sepanjang anggaran kegunaannya.

Kadar susutnilai tahunan adalah seperti berikut :

Bangunan	*2%*
Peralatan pejabat	*10%*
Perabut dan kelengkapan	*10%*
Peralatan komputer	*33 1/3%*
Pengubahsuaian	*10%*

(d) Yuran tertunggak

Yuran tertunggak selama 3 tahun atau lebih dan di mana ahli Majlis berpendapat bahawa hutang tersebut tidak boleh dijelaskan oleh ahli-ahlinya akan dihapuskira di dalam Penyata Pendapatan dan Perbelanjaan.

(e) Pelaburan di dalam anak syarikat

Pelaburan di dalam anak syarikat dinyatakan pada asas kos. Peruntukan rosotnilai saham dibuat bila pada pendapat ahli Majlis, terdapat rosotnilai berkekalan dalam nilai saham anak syarikat.

(f) Yuran pelajar

Yuran dari pelajar di bawah Skim Kerjasama dengan sebuah badan perakaunan luar negeri yang termasuk di dalam Bahagian II Jadual Satu Akta Akauntan (Pindaan) 2001 diambilkira di dalam Lebihan aktiviti Pendidikan pada asas tunai. Skim tersebut telah tamat pada 31 Disember 2000.

(g) Penukaran matawang asing

Transaksi dalam matawang asing telah ditukarkan kepada Ringgit Malaysia pada kadar pertukaran pada tarikh transaksi atau di mana, pembayaran belum dibuat pada akhir tahun kewangan kepada kadar pertukaran pada tarikh akhir tahun kewangan. Semua keuntungan dan kerugian pertukaran matawang asing diambilkira dalam Penyata Pendapatan dan Perbelanjaan.

(h) Cash and Cash equivalents

Cash and cash equivalents comprise cash on hand and at banks and fixed deposits that are not pledged for any purpose, against which overdraft balances, if any, are deducted.

(i) Deferred taxation

Deferred taxation is provided under the liability method in respect of all material timing differences except where there is reasonable evidence that these timing differences will not reverse in the foreseeable future. As at the end of the financial year, there are no material timing differences.

3. FIXED ASSETS

2001 COST	As at 1st July, 2000 RM	Additions RM	Disposal RM	Write Off RM	As at 30th June, 2001 RM
Freehold land	580,160	-	-	-	580,160
Buildings	2,426,239	-	-	-	2,426,239
Office equipment	592,671	27,906	-	(27,006)	593,571
Furniture and fittings	769,451	3,430	-	(172,097)	600,784
Computer equipment	839,148	38,530	-	(73,650)	804,028
Renovations	686,546	7,782	-	(10,677)	683,651
	5,894,215	77,648	-	(283,430)	5,688,433
ACCUMULATED DEPRECIATION					
Freehold land	-	-	-	-	-
Buildings	351,270	48,644	-	-	399,914
Office equipment	299,338	52,275	-	(10,548)	341,065
Furniture and fittings	432,544	58,374	-	(65,524)	425,394
Computer equipment	589,844	144,825	-	(35,364)	699,305
Renovations	81,672	64,448	-	(1,629)	144,491
	1,754,668	368,566	-	(113,065)	2,010,169

2000 COST	As at 1st July, 1999 RM	Additions RM	Disposal RM	Write Off RM	As at 30th June, 2000 RM
Freehold land	580,160	-	-	-	580,160
Buildings	2,031,239	395,000	-	-	2,426,239
Office equipment	545,513	47,158	-	-	592,671
Furniture and fittings	691,060	80,031	(1,640)	-	769,451
Computer equipment	690,032	159,366	-	(10,250)	839,148
Renovations	310,896	375,650	-	-	686,546
	4,848,900	1,057,205	(1,640)	(10,250)	5,894,215

(h) *Tunai dan bersamaan tunai*

Tunai dan bersamaan tunai adalah merangkumi wang tunai ditangan dan baki di bank serta simpanan tetap yang tidak dicagarkan untuk sebarang tujuan setelah ditolak bank overdraf, jika ada.

(i) *Cukai tertunda*

Cukai tertunda diperuntukkan menurut kaedah tanggungan ke atas semua perbezaan masa yang ketara kecuali di mana terdapat bukti munasabah bahawa perbezaan masa ini tidak akan berbalik pada masa hadapan. Pada akhir tahun kewangan, tidak terdapat perbezaan masa yang ketara.

3. ASET TETAP

2001 KOS	Pada 1hb Julai 2000 RM	Tambahan RM	Jualan RM	Hapus-kira RM	Pada 30hb Jun 2001 RM
Tanah milikbebas	580,160	-	-	-	580,160
Bangunan	2,426,239	-	-	-	2,426,239
Peralatan pejabat	592,671	27,906	-	(27,006)	593,571
Perabut dan kelengkapan	769,451	3,430	-	(172,097)	600,784
Peralatan komputer	839,148	38,530	-	(73,650)	804,028
Pengubahsuaian	686,546	7,782	-	(10,677)	683,651
	5,894,215	77,648	-	(283,430)	5,688,433
SUSUTNILAI TERKUMPUL					
Tanah milikbebas	-	-	-	-	-
Bangunan	351,270	48,644	-	-	399,914
Peralatan pejabat	299,338	52,275	-	(10,548)	341,065
Perabut dan kelengkapan	432,544	58,374	-	(65,524)	425,394
Peralatan komputer	589,844	144,825	-	(35,364)	699,305
Pengubahsuaian	81,672	64,448	-	(1,629)	144,491
	1,754,668	368,566	-	(113,065)	2,010,169

2000 KOS	Pada 1hb Julai 1999 RM	Tambahan RM	Jualan RM	Hapus-kira RM	Pada 30hb Jun 2000 RM
Tanah milikbebas	580,160	-	-	-	580,160
Bangunan	2,031,239	395,000	-	-	2,426,239
Peralatan pejabat	545,513	47,158	-	-	592,671
Perabut dan kelengkapan	691,060	80,031	(1,640)	-	769,451
Peralatan komputer	690,032	159,366	-	(10,250)	839,148
Pengubahsuaian	310,896	375,650	-	-	686,546
	4,848,900	1,057,205	(1,640)	(10,250)	5,894,215

ACCUMULATED DEPRECIATION

Freehold land	-	-	-	-	-
Buildings	304,686	46,584	-	-	351,270
Office equipment	248,769	50,569	-	-	299,338
Furniture and fittings	365,177	68,999	(1,632)	-	432,544
Computer equipment	435,016	158,061	-	(3,233)	589,844
Renovations	27,940	53,732	-	-	81,672
	1,381,588	377,945	(1,632)	(3,233)	1,754,668

NET BOOK VALUE

	2001 RM	2000 RM
Freehold land	580,160	580,160
Buildings	2,026,325	2,074,969
Office equipment	252,506	293,333
Furniture and fittings	175,390	336,907
Computer equipment	104,723	249,304
Renovations	539,160	604,874
	3,678,264	4,139,547

As at the end of the financial year, the Institute has yet to receive the strata title to the leasehold building acquired in 2000.

4. INVESTMENT IN SUBSIDIARY COMPANY

Investment in subsidiary company comprises:

	2001 RM	2000 RM
Shares at cost	25,000	25,000
Amount owing by subsidiary company	8,797	7,972
	33,797	32,972

Amount owing by the wholly-owned subsidiary company, IAM Sdn Bhd arose from payments on behalf of the subsidiary company. No consolidated financial statements are prepared as the subsidiary is dormant and therefore, there is no material effect on the financial statements.

5. FIXED DEPOSITS

	2001 RM	2000 RM
Deposits with a licensed bank	3,317,461	1,523,158

SUSUTNILAI TERKUMPUL

Tanah milikbebas	-	-	-	-	-
Bangunan	304,686	46,584	-	-	351,270
Peralatan pejabat	248,769	50,569	-	-	299,338
Perabut dan kelengkapan	365,177	68,999	(1,632)	-	432,544
Peralatan komputer	435,016	158,061	-	(3,233)	589,844
Pengubahsuaian	27,940	53,732	-	-	81,672
	1,381,588	377,945	(1,632)	(3,233)	1,754,668

NILAI BUKU BERSIH

	2001 RM	2000 RM
Tanah milikbebas	580,160	580,160
Bangunan	2,026,325	2,074,969
Peralatan pejabat	252,506	293,333
Perabut dan kelengkapan	175,390	336,907
Peralatan komputer	104,723	249,304
Pengubahsuaian	539,160	604,874
	3,678,264	4,139,547

Pada akhir tahun kewangan, pihak Institut masih belum menerima hak milik strata untuk bangunan pegangan pajakan yang dibeli pada 2000.

4. PELABURAN DI DALAM ANAK SYARIKAT

Pelaburan di dalam anak syarikat merangkumi:

	2001 RM	2000 RM
Kos pelaburan saham	25,000	25,000
Jumlah terhutang oleh anak syarikat	8,797	7,972
	33,797	32,972

Jumlah terhutang oleh anak syarikat milik sepenuh, IAM Sdn Bhd terdiri daripada bayaran bagi pihak anak syarikat tersebut. Penyata-penyata kewangan yang disatukan tidak disediakan kerana anak syarikat tersebut tidak aktif, oleh itu tidak terdapat kesan ketara dalam penyata kewangan.

5. SIMPANAN TETAP

	2001 RM	2000 RM
Simpanan dengan bank berlesen	3,317,461	1,523,158

6. SUNDRY DEBTORS, DEPOSITS AND PREPAYMENTS

	2001 RM	2000 RM
Amount due from CPD participants	98,155	94,498
Sundry debtors	174,954	208,812
	273,109	303,310
Less: Provision for doubtful debts	(83,298)	(12,670)
	189,811	290,640
Amount due from MIT	10,771	49,403
Amount due from MAAA	29,597	84,662
Amount due from CAPA	3,609	4,765
Amount due from MAREF	-	503,774
Interest receivable on fixed deposits	8,482	5,294
Staff Advances	1,900	1,388
Stocks and prepayments	227,840	99,441
Deposits	45,623	36,145
	517,633	1,075,512

The Malaysian Institute of Taxation (MIT) and Malaysian Association of Accounting Administrators (MAAA) are two companies, limited by guarantee incorporated under the Companies Act, 1965, sponsored by the Institute. During the financial year, the Council withdrew its involvement in MIT. Amounts due from these two companies arose mainly from management fee charged to and payments on behalf of MIT and MAAA.

The Malaysian Accountancy Research and Education Foundation (MAREF) is a trust set up in 1990 for the promotion, encouragement and advancement of accountancy research and education in Malaysia and in which certain Council members of the Institute are also trustees for the above trust. Amount owing by MAREF arose mainly from donation received on its behalf by the Institute, net of payments on its behalf and charges allocated to the trust.

Amount due from the international professional accountancy body, Confederation of Asia and Pacific Accountants (CAPA) arose mainly from non-trade transaction comprising rental receivable and payments on its behalf.

7. SUBSCRIPTION IN ARREARS

	2001 RM	2000 RM
Subscription in arrears	293,297	225,130
Provision for doubtful subscription in arrears	(121,650)	(75,750)
	171,647	149,380

6. PELBAGAI PENGHUTANG, DEPOSIT DAN PRABAYAR

	2001 RM	2000 RM
Jumlah terhutang oleh peserta PPB	98,155	94,498
Pelbagai penghutang	174,954	208,812
	273,109	303,310
Tolak: Peruntukan hutang ragu	(83,298)	(12,670)
	189,811	290,640
Jumlah terhutang oleh MIT	10,771	49,403
Jumlah terhutang oleh MAAA	29,597	84,662
Jumlah terhutang oleh CAPA	3,609	4,765
Jumlah terhutang oleh MAREF	-	503,774
Feadah simpanan tetap terakru	8,482	5,294
Pendahuluan kakitangan	1,900	1,388
Stok dan prabayar	227,840	99,441
Deposit	45,623	36,145
	517,633	1,075,512

Institut Percukaian Malaysia (MIT) dan Persatuan Pentadbir Perakaunan Malaysia (MAAA) merupakan dua syarikat berhad menurut jaminan yang ditubuhkan di bawah Akta Syarikat, 1965 yang ditaja oleh Institut. Di dalam tahun kewangan, Majlis telah menarikbalik penglibatan di dalam MIT. Jumlah terhutang oleh dua syarikat ini timbul dari bayaran pengurusan yang dikenakan dan bayaran bagi pihak MIT dan MAAA.

Yayasan Penyelidikan dan Pendidikan Perakaunan Malaysia (MAREF) merupakan badan amanah yang ditubuhkan pada tahun 1990 untuk menggalakkan dan meningkatkan penyelidikan perakaunan dan pendidikan di Malaysia dan di mana ahli Majlis tertentu dalam Institut merupakan pemegang amanah untuk badan amanah yang tersebut di atas. Jumlah terhutang kepada MAREF timbul kebanyakan dari derma kepada badan tersebut yang diterima bagi pihaknya oleh Institut, ditolak bayaran bagi pihaknya dan caj dikenakan kepada badan tersebut.

Jumlah terhutang dari badan perakaunan profesional antarabangsa, Confederation of Asian and Pacific Accountants (CAPA) timbul dari transaksi bukan perniagaan merangkumi sewa boleh terima dan bayaran bagi pihaknya oleh Institut.

7. YURAN TERTUNGGAK

	2001 RM	2000 RM
Yuran tertunggak	293,297	225,130
Peruntukan yuran tertunggak	(121,650)	(75,750)
	171,647	149,380

8. BANK OVERDRAFT

The unsecured bank overdraft facility obtained by the Institute has a limit of RM250,000 and bears interest rate of 2% per annum above the lender's prevailing base lending rate. During the financial year, the interest rate charged ranged from 8.5% to 8.7% (8.5% to 9.25% in 2000) per annum. Pursuant to a resolution by the Council during the financial year, the overdraft facility was cancelled and the said bank account was converted into and remained a current account as at the end of the financial year.

9. SUNDRY CREDITORS, DEPOSITS AND ACCRUED EXPENSES

	2001 RM	2000 RM
Amount owing to suppliers	1,162,949	715,620
Accrued expenses	327,953	177,372
Deposit from tenant	7,200	4,200
Provision for institutional advertising	-	40,000
Deferred income	315,443	412,625
	1,813,545	1,349,817

Included in deferred income in 2000 is an amount of RM320,345 relating to annual subscription for the period January to December paid by students under the Collaboration scheme with a foreign accountancy body included in Part II of the First Schedule of the Accountants Act (Amendment) 2001. The amount deferred relates to prorated annual subscription for the six month period subsequent to the financial year. As at the end of the financial year, the above Scheme has been terminated.

10. ACCUMULATED FUND

	2001 RM	2000 RM
As at 1 July		
Balance brought forward	5,307,867	4,723,182
Net surplus for the year	112,431	584,685
As at 30 June	5,420,298	5,307,867

11. RELATED PARTY TRANSACTIONS

Included in the Statement of Income and Expenditure are the following transactions with related parties:

8. BANK OVERDRAF

Kemudahan bank overdraf yang tidak bercagar yang diperolehi oleh Institut mempunyai had sebanyak RM250,000 dan kadar faedah yang dikenakan adalah 2% setahun di atas kadar pinjaman asas semasa peminjam. Dalam tahun kewangan semasa, kadar faedah yang dikenakan adalah di antara 8.5% hingga 8.7% (8.5% hingga 9.25% pada 2000) setahun. Berikutan resolusi Majlis, kemudahan overdraf ini telah dibatalkan dan akaun bank tersebut ditukarkan kepada dan kekal sebagai akaun semasa pada akhir tahun kewangan.

9. PELBAGAI PEMIUTANG, DEPOSIT DAN AKRUAN

	2001 RM	2000 RM
Jumlah terhutang kepada pelbagai pemiutang	1,162,949	715,620
Akruan	327,953	177,372
Deposit sewa	7,200	4,200
Peruntukan untuk pengiklanan Institusi	-	40,000
Pendapatan tertunda	315,443	412,625
	1,813,545	1,349,817

Termasuk di dalam pendapatan tertunda pada 2000 adalah amaun sebanyak RM320,345 berkenaan dengan yuran tahunan untuk tempoh dari Januari hingga Disember yang dibayar oleh pelajar dibawah Skim Kerjasama dengan badan perakaunan luar negeri yang termasuk di dalam Bahagian II Jadual Satu Akta Akauntan (Pindaan) 2001. Amaun tertunda merupakan pro-rata yuran tahunan untuk tempoh enam bulan selepas tahun kewangan. Pada akhir tahun kewangan, skim tersebut telah ditamatkan.

10. DANA TERKUMPUL

	2001 RM	2000 RM
Pada 1 Julai		
Baki dibawa ke hadapan	5,307,867	4,723,182
Lebihan bersih untuk tahun	112,431	584,685
Pada 30 Jun	5,420,298	5,307,867

11. TRANSAKSI PIHAK BERKAITAN

Termasuk di dalam Penyata Pendapatan dan Perbelanjaan adalah transaksi dengan pihak berkaitan:

	2001 RM	2000 RM
Entities in which the Institute has participation in the Council/Board Of Trustees:		
Management fee charged		
MAAA	38,121	37,245
MIT	-	81,525
Administrative expenses charged	-	42,894
Rental income	4,800	4,800

The Institute, Malaysian Institute of Taxation (MIT), Malaysian Association of Accounting Administrators (MAAA) and Malaysian Accountancy Research and Education Foundation (MAREF) are deemed to be related parties. During the financial year, the Council withdrew its involvement in MIT. The Institute provides management services to the related parties at either a fixed fee as in the case of MIT and MAAA or fixed percentage of certain costs as in the case of MAREF. During the financial year, the Council resolved not to impose any administrative expenses to MAREF.

The following are transactions of the Institute in the ordinary course of business related to certain Council Members with organisations in which the Council Members are directors and/or have financial interest:

a. the Institute utilises facilities for its business functions at a hotel owned by a company, Skyline Tower Sdn Bhd in which a Council Member is a director. The Council Member is also one of the directors of the holding company that owns Skyline Tower Sdn Bhd. The total amount paid and payable to the said hotel for facilities utilised by the Institute during the financial year amounted to RM13,088 (RM20,804 in 2000)
b. the Institute carries out its Southern branch activities from the office of a Council Member and a fixed reimbursement cost for the usage of office space and supporting facilities of RM5,600 (RM16,800 in 2000) is payable to a firm in which the Council Member is a partner.

12. SURPLUS FROM CONTINUING PROFESSIONAL DEVELOPMENT (CPD) AND PROMOTIONS AND DEVELOPMENT DIVISION ACTIVITIES

The surplus from Continuing Professional Development (CPD) and Promotions and Development activities is as follows:

	2001 RM	2000 RM
Gross income	3,283,358	4,099,192
Direct Costs	2,048,458	2,323,390
Surplus	1,234,900	1,775,802

The salaries and related expenses directly attributable to staff employed in carrying out Continuing Professional Development and Promotions and Development activities not included in the above direct costs amount to RM613,888 (RM647,171 in 2000).

	2001 RM	2000 RM
Entiti di mana pihak Institut mempunyai penyertaan di dalam Majlis/Lembaga Pemegang Amanah		
Bayaran pengurusan yang dikenakan:		
MAAA	*38,121*	*37,245*
MIT	*-*	*81,525*
Perbelanjaan pentadbiran yang dikenakan	*-*	*42,894*
Pendapatan sewa	*4,800*	*4,800*

Pihak Institut, Institut Percukaian Malaysia (MIT), Persatuan Pentadbir Perakaunan Malaysia (MAAA) dan Yayasan Penyelidikan dan Pendidikan Perakaunan Malaysia (MAREF) adalah dianggap sebagai pihak-pihak berkaitan. Pada tahun kewangan, Majlis telah menarikbalik penglibatan di dalam MIT. Pihak Institut menyediakan perkhidmatan pengurusan kepada pihak-pihak berkaitan berdasarkan pada samada yuran tetap bagi MIT dan MAAA atau peratusan tetap atas kos tertentu bagi MAREF. Pada tahun kewangan, Majlis berkeputusan untuk tidak mengenakan perbelanjaan pentadbiran kepada MAREF.

Berikut adalah transaksi pihak Institut di dalam aliran perniagaan biasa yang berkaitan dengan setengah ahli Majlis dengan organisasi di mana ahli Majlis merupakan pengarah dan/atau mempunyai kepentingan kewangan:

a. *pihak Institut menggunakan kemudahan bagi tujuan perniagaan dari sebuah hotel yang dimiliki oleh sebuah syarikat, Skyline Tower Sdn Bhd di mana seorang ahli Majlis merupakan seorang pengarah. Ahli Majlis tersebut juga merupakan salah seorang dari para pengarah syarikat induk yang memiliki Skyline Tower Sdn Bhd. Jumlah yang telah dan akan dibayar kepada hotel tersebut bagi kemudahan yang digunakan oleh pihak Institut bagi tahun kewangan berjumlah RM 13,088 (RM20,804 pada 2000).*
b. *pihak Institut menjalankan aktiviti Cawangan selatan dari pejabat seorang ahli Majlis dan kos pembayaran balik tetap bagi penggunaan ruang pejabat dan kemudahan berjumlah RM 5,600 (RM16,800 pada 2000) dibayar kepada sebuah firma di mana ahli Majlis tersebut merupakan salah seorang daripada rakankongsi.*

12. LEBIHAN DARIPADA AKTIVITI-AKTIVITI PEMBANGUNAN PROFESIONAL BERTERUSAN (PPB) DAN BAHAGIAN PROMOSI DAN PEMBANGUNAN

Lebihan dari aktiviti-aktiviti Pembangunan Profesional Berterusan dan Bahagian Promosi dan Pembangunan adalah seperti berikut:

	2001 RM	2000 RM
Pendapatan kasar	*3,283,358*	*4,099,192*
Kos langsung	*2,048,458*	*2,323,390*
Lebihan	*1,234,900*	*1,775,802*

Gaji dan perbelanjaan berkaitan bagi kakitangan yang digaji secara langsung untuk menjalankan aktiviti-aktiviti Pembangunan Profesional Berterusan dan Bahagian Promosi dan Pembangunan yang tidak diambilkira di dalam kos langsung adalah berjumlah RM613,888 (RM647,171 pada 2000).

13. ADMINISTRATION

This represents expenses as follows :

	2001 RM	2000 RM
Office expenses	525,775	568,010
Computer expenses	63,702	61,742
Rent	46,778	30,273
Repairs and maintenance	79,936	139,688
Cleaning services	20,880	24,365
Quit rent and assessment	24,238	22,929
Others	102,836	84,687
	864,145	931,694

14. INTERNATIONAL RELATIONS

This represents expenses as follows :

	2001 RM	2000 RM
Subscription to international accountancy bodies	242,952	107,557
Meeting expenses	157,957	219,719
	400,909	327,276

15. MEMBERSHIP SERVICES

This represents expenses as follows :

	2001 RM	2000 RM
Deficit from annual dinner of branches	13,926	14,904
Printing and publications	1,231,964	938,034
Annual general meeting	174,857	114,908
Other meeting expenses, including members' dialogues	329,436	403,014
Expenses for membership drive	14,431	20,283
	1,764,614	1,491,143

13. PENTADBIRAN

Ini mewakili perbelanjaan seperti berikut:

	2001 RM	2000 RM
Perbelanjaan pejabat	525,775	568,010
Perbelanjaan komputer	63,702	61,742
Sewa	46,778	30,273
Pembaikan dan penyelenggaraan	79,936	139,688
Perbelanjaan pembersihan	20,880	24,365
Cukai pintu dan tanah	24,238	22,929
Lain-lain perbelanjaan	102,836	84,687
	864,145	931,694

14. PERHUBUNGAN ANTARABANGSA

Ini mewakili perbelanjaan seperti berikut :

	2001 RM	2000 RM
Yuran kepada badan-badan perakaunan antarabangsa	242,952	107,557
Perbelanjaan mesyuarat	157,957	219,719
	400,909	327,276

15. PERKHIDMATAN KEAHLIAN

Ini mewakili perbelanjaan seperti berikut :

	2001 RM	2000 RM
Kurangan daripada majlis makan malam tahunan Cawangan	13,926	14,904
Percetakan dan penerbitan	1,231,964	938,034
Mesyuarat agung tahunan	174,857	114,908
Lain-lain perbelanjaan mesyuarat termasuk dialog ahli-ahli	329,436	403,014
Perbelanjaan untuk kempen keahlian	14,431	20,283
	1,764,614	1,491,143

16. PERSONNEL

As at 30 June, 2001, the Institute has a staff force of 70 (78 in 2000). The remuneration of the staff fell into the following bands:

Annual remuneration (RM)	**2001**	**2000**
More than 72,000	10	8
60,001 to 72,000	9	4
48,001 to 60,000	4	7
24,001 to 48,000	26	22
12,001 to 24,000	20	26
Less than 12,000	1	11
	70	78

	2001 RM	**2000 RM**
Staff Costs - salaries, overtime, bonus, EPF and SOCSO	3,239,027	3,185,346

17. TAXATION

	2001 RM	**2000 RM**
Taxation - current	63,000	275,000
- underprovision in prior year	270,000	-
	333,000	275,000

The Inland Revenue Board had in prior year, rejected the Institute's contention that the principle of mutuality be applied to the Institute and reaffirmed its stand that the Institute is a "trade association" under section 53(3) of the Income Tax Act, 1967. The Institute had since filed an appeal to the Special Commissioners of Income Tax.

The current year's provision for tax is made on the chargeable income of the Institute as a trade association notwithstanding the appeal submitted to the Special Commissioners of Income Tax. The underprovision for tax in prior year is mainly due to certain expenses not allowable for tax deduction but deemed deductible in prior year.

18. CASH AND CASH EQUIVALENTS

The Institute has adopted the direct method of cash flow statement presentation. Included in cash and cash equivalents are the following balance sheet amounts:

16. KAKITANGAN

Pada 30 Jun 2001, pihak Institut mempunyai kakitangan sebanyak 70 (78 pada 2000). Ganjaran kakitangan merangkumi julat yang berikut:

Ganjaran tahunan (RM)	**2001**	**2000**
Lebih dari 72,000	10	8
60,001 ke 72,000	9	4
48,001 ke 60,000	4	7
24,001 ke 48,000	26	22
12,001 ke 24,000	20	26
Kurang dari 12,000	1	11
	70	78

	2001 RM	**2000 RM**
Kos kakitangan - gaji, gaji lebihmasa, bonus, KWSP dan SOCSO	3,239,027	3,185,346

17. CUKAI

	2001 RM	**2000 RM**
Cukai - tahun semasa	63,000	275,000
- kurangan peruntukan tahun lepas	270,000	-
	333,000	275,000

Lembaga Hasil Dalam Negeri dalam tahun kewangan yang lepas, telah menolak pendapat Institut bahawa prinsip mutualiti boleh diamalkan dan menegaskan pendirian mereka bahawa Institut adalah "persatuan perniagaan" di bawah seksyen 53(3) Akta Cukai Pendapatan, 1967. Lanjutan itu, pihak Institut telah memajukan rayuan kepada Pesuruhjaya Khas bagi Cukai Pendapatan.

Peruntukan cukai dibuat untuk tahun semasa adalah berdasarkan pendapatan bercukai Institut sebagai persatuan perniagaan walaupun rayuan telah dimajukan kepada Pesuruhjaya Khas bagi Cukai Pendapatan. Kurangan peruntukan cukai untuk tahun lepas adalah sebahagian besar disebabkan perbelanjaan tertentu yang tidak dibenarkan untuk tujuan percukaian yang telah dianggap akan diberi potongan cukai di tahun lepas.

18. TUNAI DAN BERSAMAAN TUNAI

Pihak Institut telah menggunakan kaedah langsung di dalam penyediaan penyata aliran tunai. Termasuk di dalam tunai dan bersamaan tunai adalah jumlah yang termasuk dalam lembaran imbangan seperti berikut:

	2001 RM	2000 RM
Cash and bank balances	134,590	191,823
Fixed deposits	3,317,461	1,523,158
Bank Overdraft	-	(172,225)
	3,452,051	1,542,756

19. SUBSEQUENT EVENT

Subsequent to the financial year, on 1 August 2001, as provided under the Accountants Act (Amendment) 2001, the Minister of Finance appointed 30 new Council Members to the Institute.

20. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year's presentation.

The following comparative figures have been restated due to change in management decision:

		2000	
Statement of Income and Expenditure		**RM**	**RM**
Surplus before taxation as previously reported			825,986
Adjustments:			
(i)	Reversal of donation to MAREF accrued as at 30 June 2000	800,000	
(ii)	Reversal of staff costs originally charged to MAREF as at 30 June 2000	(766,301)	33,699
Surplus before taxation restated			859,685

	As previously reported RM	Reclassification RM	Prior year adjustment RM	As restated RM
Balance Sheet				
Sundry debtors, deposits and prepayments	1,880,164	(38,351)	(766,301)	1,075,512
Sundry creditors, deposits and accrued expenses	2,149,817	-	(800,000)	1,349,817

	2001 RM	2000 RM
Wang tunai dan baki di bank	*134,590*	*191,823*
Simpanan tetap	*3,317,461*	*1,523,158*
Bank Overdraf	*-*	*(172,225)*
	3,452,051	*1,542,756*

19. PERISTIWA SUSULAN

Selapas tahun kewangan, pada 1 Ogos 2001, seperti yang diperuntukkan di dalam Akta Akauntan (Pindaan) 2001, Menteri Kewangan telah melantik 30 ahli Majlis yang baru kepada Institut.

20. ANGKA-ANGKA BANDINGAN

Angka-angka bandingan tertentu telah dikelaskan semula supaya menurut pembentangan tahun semasa.

Angka-angka bandingan di bawah telah dinyatakan semula berikutan perubahan keputusan pengurusan:

Penyata Pendapatan dan Perbelanjaan	RM	2000 RM
Lebihan sebelum cukai seperti yang telah dilaporkan dahulu		*825,986*
Pelarasan:		
(i) Pembalikan derma kepada MAREF yang terakru pada 30 Jun 2000	*800,000*	
(ii) Pembalikan kos kakitangan yang pada asalnya telah dicaj kepada MAREF pada 30 Jun 2000	*(766,301)*	*33,699*
Lebihan sebelum cukai seperti yang dinyatakan semula		*859,685*

	Seperti yang dilaporkan dahulu RM	*Pengkelasan semula* RM	*Pelarasan tahun lepas* RM	*Seperti yang dinyatakan semula* RM
Lembaran Imbangan				
Pelbagai penghutang, deposit dan prabayar	*1,880,164*	*(38,351)*	*(766,301)*	*1,075,512*
Pelbagai pemiutang, deposit and akruan	*2,149,817*	*-*	*(800,000)*	*1,349,817*

COMMITTEES - 2000/2001
JAWATANKUASA-JAWATANKUASA - 2000/2001

EXECUTIVE COMMITTEE
JAWATANKUASA EKSEKUTIF

Abdul Samad Haji Alias (*Chairman*)[1]
YBhg Dato' Syed Md Amin Aljeffri (*Chairman*)[2]
Yue Sau Him[1]
Wong Mun Sum, Albert[1]
Abdul Rahim bin Abdul Hamid[1]
Yeo Tek Ling[1]
Soon Kwai Choy[2]
Neoh Chin Wah[2]
Chian Ngook For, Daniel[2]
Lam Kee Soon
Nik Mohd Hasyudeen Yusoff[1]
Assoc. Prof. Dr. S. Susela Devi Selvaraj[1]
Mohammad Abdullah (*Registrar*)
YB Dato' Lee Hwa Beng[2]
YM Raja Dato' Seri Abdul Aziz Raja Salim[2]
Tay Beng Wah[2]

[1]Appointed on 1 October 2000.
[2]Retired on 30 September 2000.

No. of Meetings : 5

Terms of Reference

1. To carry out the delegated functions of Council in relation to the proper management and administration of the Institute, in particular, to :
   a. Ensure that the Secretariat and its branches and centres are effectively and efficiently managed;
   b. Ensure the proper management and supervision of the Institute's funds, including monitoring of financial controls and budget;
   c. Recommend to Council the annual budget of the Institute for adoption; and
   d. Determine the Institute's information technology (IT) strategies directions and to ensure its implementation.

   For the above purposes, the Executive Committee is given power to :

   i. Recruit, employ, dismiss staff of the Secretariat as it may deem fit, and to determine their duties and terms and conditions of service up to the level of Senior Managers; and to make recommendations to Council in respect of staff above that level; and
   ii. Expend for purposes of the Institute, funds up to the amount of RM50,000 for capital and operational purposes.
2. To ensure proper implementation by the management of the policies and directions of the Council and its Committees with regard to the Institute's activities.
3. To initiate and recommend to Council the lnstitute's policies with regard to proper co-operation, collaboration, representation and generally good relations with relevant Government bodies and agencies, and to ensure that these policies are properly implemented.
4. To initiate and recommend to Council the Institute's policies with regard to national, regional and international relations with other institutes and professional bodies, and to ensure the implementation of approved policies.
5. To initiate, recommend and carry out other matters/functions in relation to the Institute delegated by the Council or deemed appropriate by the Executive Committee.

Bidang Tugas

1. *Melaksanakan fungsi yang telah dipertanggungjawabkan oleh Majlis berhubung untuk :*
   a. *Memastikan Urus Setia dan cawangan-cawangannya dan pusat diuruskan dengan efektif dan efisien;*

b. Memastikan pengurusan dan penyeliaan yang baik ke atas dana Institut, termasuklah memantau kewangan dan belanjawan;

c. Mencadangkan kepada Majlis belanjawan tahunan Institut untuk diterimapakai; dan

d. Mengenal pasti arah strategi teknologi maklumat dan memastikan pelaksanaannya.

Untuk tujuan di atas, Jawatankuasa Eksekutif diberi kuasa untuk :

i. Pengambilan, penggajian, pemberhentian kakitangan Urus Setia sekiranya perlu, mengenal pasti tugas-tugas mereka dan syarat-syarat perkhidmatan bagi peringkat Pengurus Kanan, dan membuat cadangan kepada Majlis berkenaan dengan kakitangan yang berada di kedudukan atas daripada peringkat tersebut; dan

ii. Membelanjakan untuk Institut, dana yang berjumlah RM50,000 untuk tujuan modal dan operasi.

2. *Memastikan polisi dan arahtuju Majlis dan Jawatankuasa-jawatankuasa berkenaan dengan aktiviti-aktiviti Institut dilaksanakan yang sempurna oleh pihak pengurusan.*
3. *Memulakan dan mencadangkan kepada Majlis, polisi Institut tentang kerjasama, usahasama, perwakilan dan hubungan baik dengan badan-badan dan agensi-agensi Kerajaan, dan memastikan polisi-polisi ini dilaksanakan dengan baik.*
4. *Memulakan dan mencadangkan kepada Majlis, polisi Institut tentang hubungan kebangsaan, serantau dan antarabangsa dengan institusi-institusi lain dan badan-badan profesional, dan untuk memastikan pelaksanaan polisi yang telah diluluskan.*
5. *Memulakan, mencadangkan dan menjalankan perkara-perkara/fungsi-fungsi lain tentang Institut yang diagihkan oleh Majlis atau dianggap sesuai oleh Jawatankuasa Eksekutif.*

PUBLIC PRACTICE AND TAX
AMALAN AWAM DAN PENCUKAIAN
(FORMERLY KNOWN AS PUBLIC PRACTICE BOARD)
(DAHULUNYA DIKENALI SEBAGAI LEMBAGA AMALAN AWAM)

Nik Mohd Hasyudeen Yusoff (*Chairman*)[1]
Abdul Samad Haji Alias[1]
Lim Thiam Kee, Peter[2]
Thien, Alexandra[2]
Teh Eng Hin, Steven[2]
Mohd Noh bin Jidin[2]
Wan Idris bin Wan Ibrahim[2]
Mohd Afrizan Husain[2]
Venkatramanan Viswanathan[2]
Yue Chi Kin[2]
YBhg Dato' Syed Amin Aljeffri[3]
YB Peter Nansian Nguse[3]
Seah Cheoh Wah, Tony[3]
Lam Kee Soon[3]
Tong Yin Shiew, Michael[3]
Viknesvaran a/l Arumugam[3]
YB Dato' Lee Hwa Beng (*Chairman*)[3]
Goh Joon Hai
Soh Siong Hoon, Sam[2]
Foo Tui Lee, Joseph[2]
Soo Yuit Weng[2]
Mohd Noor Abu Bakar[2]
Tan Lye Chong, David[2]
Poon Yew Hoe[2]
Lim Huck Hai[2]
Lim Eng Seng[2]
Soon Kwai Choy[3]
Neoh Chin Wah[3]
Ahmad Mustapha Ghazali[3]
Lee Yat Kong[3]
Wong Seng Chong[3]

[1]Appointed on 24 October 2000.
[2]Appointed on 14 December 2000.
[3]Retired on 30 September 2000. In the case of YB Dato' Lee Hwa Beng and Mr Lam Kee Soon, both retired on 30 September 2000. However, the former remained as Committee member, while the latter was re-appointed as Committee member on 13 November 2000.

No. of Meetings : 9

Terms of Reference

1. To provide guidance to members on the interpretation of the provisions as contained in the Institute's By-Laws (On Professional Conduct and Ethics) in respect of practice issues/management;
2. To identify the professional development needs of practices and to promote the overall professional standing of members in practice;
3. To provide a regular forum/dialogue for interaction and consultation for members in practice and those that involved in the audit of co-operatives, societies, public sector entities and other establishments;
4. To provide the necessary assistance to members in public practice;
5. To assist in the formulation and the provision of training courses for staff of professional practices; and
6. To provide the necessary liaison with the Malaysian Institute of Taxation to deal with tax issues affecting the profession.

Bidang Tugas

1. *Menyediakan garis panduan penafsiran peruntukan-peruntukan Undang-Undang Kecil (Kelakuan dan Etika Profesion) Institut kepada para ahli berkenaan dengan isu-isu amalan/pengurusan;*
2. *Mengenal pasti keperluan amalan pembangunan profesional dan mempromosi pendirian profesional secara keseluruhan untuk kepentingan ahli-ahli amalan awam;*
3. *Menyediakan forum/dialog dari masa ke semasa untuk tujuan interaksi dan perundingan dengan ahli-ahli amalan dan mereka yang terlibat dalam audit koperasi, persatuan, sektor awam dan pertubuhan-pertubuhan lain;*
4. *Menyediakan bantuan yang diperlukan oleh ahli-ahli amalan awam;*
5. *Membantu dalam pembentukan dan penyediaan kursus-kursus latihan untuk kakitangan amalan profesional; dan*
6. *Menjalinkan perhubungan yang lebih erat dengan Institut Percukaian Malaysia berkaitan dengan isu-isu cukai yang melibatkan profesion.*

ACCOUNTING AND AUDITING
PERAKAUNAN DAN PENGAUDITAN

Goh Joon Hai (Chairman)
Lam Kee Soon
Seah Cheoh Wah, Tony
Chian Ngook For, Daniel
Aini bt Aman
Au Tai Wee
Azemin Yusof
Ng Meng Kwai
Noraini Mohd Nasir
Ong Liang Beng
Dr. P. H. S. Lim
Dr. Barjoyai Bardai
Loh Chun Kuoh, Joseph
Lim Eng Seng
Loh Lay Choon
Wong Joon Hian, Geoffrey
Soon Teck Thong
Khoo Siong Kee, Stephen
Oong Kee Leong, Stephen
Thomas A. Scott
Abdul Rahim bin Abdul Hamid
YB Dato' Lee Hwa Beng
YBhg Dato' Syed Md Amin Aljeffri
YBhg Dato' Narendra Kumar Jasani
Look Kam Kiew, Annie
Loo Kent Chong
Assoc. Prof. Dr. Margaret Boh
Assoc. Prof. Dr. Azham Md Ali
Assoc. Prof. Dr. Azhar Abdul Rahman
Azizah Haji Arshad
Azizah bt Harun
Chong Lin
Khairudin Ibrahim
Lee Teck Leong
S. A. Vanar
Sathiea Seelan Manickam
Dr. Shahul Hameed Hj Mohd Ibrahim
Dr. Hasnah Hj Haron
Thomas Mathew

No. of meetings : 3

Terms of Reference

1. To formulate and provide guidelines on the interpretation of accounting and auditing standards and other accounting and auditing statements for application in Malaysia;
2. To review on Statements of Principles and Exposure Drafts of any relevant proposed accounting and auditing standards;
3. To consider and recommend principles of good practice on issues not covered by an accounting and auditing standards or regulations or legislation and on interpretations of emerging and urgent accounting and auditing issues;
4. To review proposals and to recommend practice guides for the application of members in the performance of their respective duties;
5. To review and make appropriate recommendations/submission on corporate laws method or legislation affecting financial reporting and related matters;
6. To undertake to monitor the quality of financial statements (including directors' report and statements included in prospectuses and circulars) which are prepared by or are the responsibility of members for the purpose of determining compliance with statutory and other requirements, accounting and auditing standards and generally accepted accounting standards and auditing standards and practices; and
7. To provide a forum for discussion among members in commerce, industry and public practice in respect of the accounting and auditing standards and practices.

Bidang Tugas

1. *Membentuk dan menyediakan garis panduan tentang interpretasi piawaian perakaunan dan pengauditan dan penyata-penyata perakaunan dan pengauditan lain untuk digunakan di Malaysia;*
2. *Mengkaji semula Penyata Prinsipal dan Draf Dedahan mana-mana piawaian perakaunan dan pengauditan yang dicadangkan;*
3. *Menimbangkan dan mencadangkan asas amalan baik ke atas isu yang tidak diliputi oleh piawaian perakaunan dan pengauditan atau peraturan-peraturan dan perundangan-perundangan dan tentang interpretasi isu perakaunan dan pengauditan yang berbangkit dan perlu perhatian segera;*
4. *Mengkaji semula usul-usul dan mencadangkan panduan amalan untuk digunakan oleh ahli-ahli dalam menjalankan tugas masing-masing;*
5. *Mengkaji semula dan membuat cadangan/penyerahan yang sesuai tentang perundangan atau kaedah undang-undang korporat yang memberi kesan kepada laporan kewangan dan perkara-perkara yang berkaitan;*
6. *Mengambil tugas menyelia kualiti penyata kewangan (termasuklah laporan pengarah dan penyata-penyata yang terdapat di dalam prospektus dan surat-surat pekeliling) yang disediakan oleh atau menjadi tanggungjawab ahli-ahli bagi tujuan mengenal pasti pematuhan dengan statutori dan keperluan-keperluan lain, piawaian perakaunan dan pengauditan dan piawaian perakaunan dan pengauditan yang diterima secara amnya dan amalan-amalan; dan*
7. *Menyediakan forum untuk perbincangan antara ahli-ahli dalam perdagangan, industri dan amalan awam berkenaan dengan piawaian perakaunan dan pengauditan dan amalan-amalan.*

INSOLVENCY AND COMPANY LAW PRACTICE
INSOLVENSI DAN AMALAN UNDANG-UNDANG

The Insolvency and Company Law Practice Committee (ICLPC) was formed as a result of the merger of two Boards, formerly known as Insolvency and Corporate Restructuring Practice Board (ICRPB) and Company Law Practice Board (CLPB). Since its formation, the ICLPC has held 3 meetings.

Abdul Rahim bin Abdul Hamid (*Chairman*)[1]	Neoh Chin Wah (*Chairman, CLPB*)[2]
Gan Ah Tee (*Chairman, ICRPB*)[2]	Goh Joon Hai
Nik Mohd Hasyudeen Yusoff	Tong Yin Shiew, Michael

Adam Primus D. P. Varghese
Lim Hun Soon, David
Dr. Zubaidah Zainal Abidin
K. Balasubramaniam
Yuen King Mun, Kingsley
Lau Chin Wee
Lee Yat Kong
Lim Teong Khoon
Fam Sui Chan, Margaret
Mohd Noh Jidin
Ng Chih Kaye
Nitin Nadkarni
Quek Jin Fong
Siti Faridah Abd Jabbar
Lam, Toby
Venkiteswaran Sankar
Viknesvaran a/l Arumugam
Wong Kam Khan
Yeoh Chong Keat
Anthony J. Skelchy
Lim Boon Huat, David
Chong Kwong Chin, Eddy
Bradley Norman
Rohatul Akmar bt Abdullah
Heng Ji Keng
Lim Tian Huat
Mak Kum Choon
Chan Yim Fun
Ng Pyak Yeow
Ng Tek Wah
Ong Hock An
Rabindra S. Nathan
Tan Kim Chuan
Noor Sidin bin Harun
Goh Phoey Leng, Victoria
Chew Chong Eu, Vincent
Yap Wai Fun

[1]Appointed on 1 October 2000.
[2]Retired on 30 September 2000.

No. of Meetings (ICRPB) : 2

Terms of Reference (ICRPB)

1. To provide a forum for the discussion of problems faced by practitioners and other issues in relation to :
   a. Law and practice relating to insolvency and corporate restructuring; and
   b. Their dealings with the Registry of Companies and other relevant authorities and to make the necessary representations and/or recommendations
2. To offer a mechanism for the exchange of ideas amongst practitioners in insolvency and corporate restructuring;
3. To prepare Guidance Notes on insolvency and corporate restructuring practice;
4. To support members in practice in providing insolvency and corporate restructuring services;
5. To ensure the highest degree of integrity, objectivity and competence of members in insolvency and corporate restructuring practice, and for the integrity and value of the system of insolvency administration throughout Malaysia;
6. To encourage and facilitate greater co-operation and communication amongst insolvency and corporate restructuring practitioners particularly in Malaysia; and
7. To deal with any other matters relating to insolvency.

Bidang Tugas

1. *Menyediakan forum untuk membincangkan masalah-masalah yang dihadapi oleh pengamal-pengamal dan isu-isu lain yang berkaitan dengan :*
   a. Undang-undang dan amalan berkaitan dengan insolvensi dan penstrukturan semula korporat; dan
   b. Urusan mereka dengan pihak Pendaftar Syarikat dan badan-badan berkuasa lain dan membuat perwakilan dan/atau cadangan yang difikirkan sesuai
2. *Menawarkan mekanisme bagi pertukaran idea antara pengamal-pengamal dalam insolvensi dan penstrukturan semula korporat;*
3. *Menyediakan Nota Panduan tentang amalan insolvensi dan penstrukturan semula korporat;*

4. *Menyokong ahli-ahli dalam amalan dalam menyediakan perkhidmatan insolvensi dan penstrukturan semula korporat;*
5. *Memastikan darjah tertinggi integriti, objektiviti dan kewibawaan ahli-ahli dalam amalan insolvensi dan penstrukturan semula korporat, dan untuk integriti dan nilai sistem pentadbiran insolvensi seluruh Malaysia;*
6. *Menggalakkan dan memudahkan kerjasama yang erat dan komunikasi antara pengamal-pengamal insolvensi dan penstrukturan semula korporat terutamanya di Malaysia; dan*
7. *Berurusan dengan apa-apa perkara yang berkaitan dengan insolvensi.*

No. of Meetings (CLPB) : 1

Terms of Reference (CLPB)

1. To advise the MIA Council in respect of :
   a. Matters relating to Company Law and Regulations, and
   b. Issuance of By-Laws and Guidelines on Best Practices to regulate Company Secretarial Practice
2. To provide a forum to discuss the issues faced by practitioners in respect of :
   a. Law and its development relating to companies, and
   b. Communications with the Registrar of Companies
3. To formulate representations and recommendations for submission to the relevant authorities;
4. To collate, review and disseminate information to members on legislative and case law developments affecting companies and company secretarial practices;
5. To assist members in the development of their company secretarial practices; and
6. To facilitate greater co-operation and camaraderie amongst company secretarial practitioners and generally to contribute to the development of company secretarial practice in Malaysia.

Bidang Tugas

1. *Menasihati Majlis IAM tentang :*
   a. *Perkara berkaitan dengan Undang-undang Syarikat dan Peraturan-peraturan, dan*
   b. *Pengeluaran Undang-undang Kecil dan Garis panduan tentang Amalan Baik bagi mengawalselia Amalan Setiausaha Syarikat*
2. *Menyediakan forum untuk membincangkan isu-isu yang dihadapi oleh pengamal-pengamal tentang :*
   a. *Undang-undang dan perkembangannya berkaitan dengan syarikat, dan*
   b. *Komunikasi dengan Pendaftar Syarikat*
3. *Menyediakan perwakilan dan cadangan-cadangan untuk diserahkan kepada badan-badan yang bertanggungjawab;*
4. *Mengumpul, mengkaji semula dan mengedarkan maklumat kepada ahli-ahli berkenaan dengan perundangan dan perkembangan undang-undang kes yang memberi kesan kepada syarikat-syarikat dan amalan setiausaha syarikat;*
5. *Membantu ahli-ahli dalam membangunkan amalan setiausaha syarikat mereka; dan*
6. *Menyediakan kerjasama erat dan keakraban di antara pengamal-pengamal setiausaha syarikat dan secara amnya menyumbang kepada perkembangan amalan setiausaha syarikat di Malaysia.*

INVESTIGATION COMMITTEE
JAWATANKUASA PENYIASATAN

Yue Sau Him *(Chairman)*
Yeo Tek Ling
Nik Mohd Hasyudeen Yusoff

No. of Meetings : 13

Terms of Reference

1. To monitor compliance with the Institute's By Laws *(On Professional Conduct and Ethics);*
2. To consider and investigate complaints against members of the Institute and cases of misconduct brought to the attention of the Investigation Committee;
3. To determine whether any matter investigated by the Investigation Committee should be referred to the Disciplinary Committee; and
4. To consider all other matters referred to the Investigation Committee by the Council and to make necessary recommendations to the Council.

Bidang Tugas

1. *Memantau pematuhan terhadap Undang-Undang Kecil Institut (Berkenaan Perlakuan Profesyenal dan Etika);*
2. *Mempertimbangkan dan menyiasat aduan terhadap ahli-ahli Institut dan kes-kes salah laku yang dibawa ke pengetahuan Jawatankuasa Penyiasatan;*
3. *Memastikan sama ada perkara yang disiasat oleh Jawatankuasa Penyiasatan perlu dirujuk ke Jawatankuasa Tatatertib dan jika diputuskan sedemikian, merujuk perkara tersebut kepada Jawatankuasa Tatatertib; dan*
4. *Mempertimbangkan perkara-perkara lain yang dirujuk kepada Jawatankuasa Penyiasatan oleh Majlis dan membuat saranan yang perlu kepada Majlis.*

DISCIPLINARY
TATATERTIB

Abdul Rahim bin Abdul Hamid (*Chairman*)
Assoc. Prof. Dr. S. Susela Devi Selvaraj
Tay Beng Wah
Lam Kee Soon
Wong Mun Sum, Albert

No. of meetings : 2

Terms of Reference

1. To consider all cases referred by the Investigation Committee; and
2. To impose such penalties in accordance with the Accountants Rules 1972 as the Committee may deem appropriate where the Committee finds that the complaint has been proved wholly or in part.

Bidang Tugas

1. *Mempertimbangkan semua kes yang dirujuk oleh Jawatankuasa Penyiasatan; dan*
2. *Mengenakan penalti sejajar dengan Kaedah-kaedah Akauntan 1972 yang difikirkan sesuai oleh Jawatankuasa apabila Jawatankuasa mendapati aduan yang dibuat terbukti sepenuhnya atau sebahagian sahaja.*

INTERNAL AUDIT
AUDIT DALAMAN

YM Raja Dato' Seri Abdul Aziz Raja Salim (Chairman)[1]
Yue Sau Him (Chairman)[2]
Neoh Chin Wah
Prof. Dr .Juhari Samidi
Ong Kok Choon
Lim Lai Seng
Raymond Corray
Assoc. Prof. Dr. Mohamad Ali Abdul Hamid
Cheong Meng Sen
Yeo Tek Ling
Chian Ngook For, Daniel
Leong, Gladys
Lim Huck Hai
Yeo Guat Cheng, Penny
Tay Un Soo
Kua Choo Kai, Simon

[1]Appointed on 1 October 2000.
[2]Retired on 30 September 2000.

No. of Meetings : 3

Terms of Reference

1. To issue guidelines on internal audit;
2. To promote wider use of information technology in internal auditing;
3. To encourage more organisations to establish internal audit function;
4. To encourage organisations to employ qualified accountants as internal auditors;
5. To encourage research and development on internal audit; and
6. To promote best practices of internal audit.

Bidang Tugas

1. *Mengeluarkan garis panduan mengenai audit dalaman;*
2. *Mempromosikan penggunaan teknologi maklumat dalam audit dalaman dengan lebih meluas;*
3. *Menggalakkan lebih banyak organisasi menubuhkan fungsi audit dalaman;*
4. *Menggalakkan organisasi untuk mengambil akauntan bertauliah sebagai juruaudit dalaman;*
5. *Menggalakkan penyelidikan dan pembangunan mengenai audit dalaman; dan*
6. *Mempromosikan amalan terbaik audit dalaman.*

FINANCIAL AND MANAGEMENT ACCOUNTING
AMALAN PERAKAUNAN PENGURUSAN

Yeo Tek Ling (*Chairman*)[1]
YM Raja Dato' Seri Abdul Aziz Raja Salim[1]
Siti Maslamah Osman
Leong Kai Keong
Wong Chee Wing
Assoc. Prof. Dr. Maliah Sulaiman
Dr. A. Thillaisundaram
Low Wee Liam[2]
Narimah Hashim[2]
Chan Tuck Loong[2]
Lee Son Chee[2]
Gazali Jaafar[3]
Lee Kheng Tek[3]
Quah Chei Jin, Albert[4]
Loong Ching Hong[4]
Tan Eke Luck[6]
Say Sok Kwan

Tay Beng Wah (*Chairman*)[4]
Yue Sau Him
Chian Ngook For, Daniel
Prof. Dr. Ibrahim Kamal Abd Rahman
Assoc. Prof. Dr. Mohd Ali Abdul Hamid
Assoc. Prof. Azmi Harun
Ahmad Fuaad Kenali[2]
Ahmad Zahiruddin[2]
Nazidah Ahmad Azli[2]
Wong Lai Loong, Raymond[2]
Assoc. Prof. Dr. Shamsul Nahar Abd.[2]
Chan Yean Hoe, Eddie[3]
Dr. Tengku Akbar Tengku Abdullah[3]
Yong Phie Loong[4]
Assoc. Prof. Susan Tho Lai Mooi[5]
Jeyaratnam Vellupillai[6]

[1]Appointed on 1 October 2000.
[2]Appointed on 23 November 2000.
[3]Appointed on 12 January 2001.
[4]Retired on 30 September 2000.
[5]Retired on 23 February 2001.
[6]Retired on 29 June 2001.

Branch Representatives :

Thien, Alexandra (Sabah Branch)
Kang Wei Geih, Billy (Kelantan Centre)
Tiang, David (Sarawak Branch)
Goh Hwi Kueh (Johor Branch)
How Wong Yuh (Terengganu Branch)
Lee Hin Kan (Melaka Branch)
Tan Seow Heng (Perak Branch)

No. of Meetings : 8

Terms of Reference

1 To study and/or review the practices and studies issued by the Financial and Management Accounting Committee (FMAC) of the International Federation of Accountants (IFAC) and/or other relevant sources, and to provide forewords as deemed appropriate to these documents, and to make recommendations to Council for adoption and issuance to members;
2 To issue the Malaysian Management Accounting Guidelines (MMAGs);
3 To maintain regular dialogue and organise seminars for members in commerce, industry and public sector;
4 To create or select documents and current issues on matters related to financial and management accounting for publication; and
5 To achieve increased recognition of the professional capabilities of financial and management accountants.

Bidang Tugas

1. *Mengkaji dan/atau menyemak amalan dan kajian yang dikeluarkan oleh Jawatankuasa Kewangan dan Perakaunan Pengurusan (FMAC), Persekutuan Akauntan Antarabangsa (IFAC) dan/atau sumber-sumber lain, dan untuk menyediakan kata pengantar yang sesuai untuk dokumen tersebut, dan mengusulkan kepada Majlis untuk menerimapakai dan mengeluarkannya kepada ahli-ahli;*
2. *Mengeluarkan Garis panduan Perakaunan Pengurusan Malaysia (MMAGs);*
3. *Mengekalkan dialog yang biasa diadakan dan menganjurkan seminar untuk ahli-ahli dalam bidang perdagangan, industri dan sektor awam;*
4. *Membentuk atau memilih dokumen dan isu-isu semasa berkenaan dengan perkara yang berkaitan dengan kewangan dan perakaunan pengurusan untuk diterbitkan; dan*
5. *Mencapai pengiktirafan yang tinggi ke atas kemampuan profesion kewangan dan perakaunan pengurusan.*

MEMBERSHIP AND EDUCATION
KEAHLIAN DAN PENDIDIKAN
(FORMERLY KNOWN AS PROFESSIONAL DEVELOPMENT AND REGISTRATION & REGULATION COMMITTEES)
(DAHULUNYA DIKENALI SEBAGAI JAWATANKUASA PEMBANGUNAN PROFESIONAL DAN PENDAFTARAN & PERATURAN)

Wong Mun Sum, Albert (*Chairman*)[1]
Chian Ngook For, Daniel (*Chairman, PD Committee*)[2]
Soon Kwai Choy (*Chairman, R&R Committee*)[2]
Neoh Chin Wah
Abdul Samad Haji Alias[1]
Yeo Tek Ling[1]
Assoc. Prof. Faridah Ahmad[1]
Mah Chan Yong, George[1]
Tim Yap Lin, Lileen[1]
Mohd Sarif Ibrahim[1]
Poon Yew Hoe[1]
Tay Beng Wah
Assoc. Prof. Dr. S. Susela Devi Selvaraj[1]
YBhg Dato' Abdul Halim Mohyiddin[1]
B. Chandra Mohan[1]
Lai Min Pin[1]
Lim Eng Seng[1]
Lim Kian Hui[1]
Nurmazilah bte Dato' Mahzan[1]

Dr. Shaari Isa[1]
Yau Jin Rin[1]
YM Raja Dato' Seri Abdul Aziz Raja Salim[2]
YBhg Dato' Syed Md Amin Aljeffri[2]
Lam Kee Soon[2]
Wong Seng Chong[2]
Vikneswaran Arumugam[2]
Fauziah Abdullah[2]
Teo Ee Sing[1]
Yue Sau Him[2]
YB Dato' Lee Hwa Beng[2]
YB Peter Nansian Nguse[2]
Lee Yat Kong[2]
Tong Yin Shiew, Michael[2]
Venkiteswaran Sankar[2]

[1]Appointed on 1 October 2000.
[2]Retired on 30 September 2000.

No. of Meetings : 12

Terms of Reference

1. To consider and make recommendations to Council on applications for membership, reclassification, readmission and removal of membership;
2. To provide guidance to members on the interpretation of the provisions contained in the Institute's By-Laws (On Professional Conduct and Ethics);
3. To establish and operate an effective programme of continuing professional education (CPE) to maintain and improve the professional competence of members;
4. To implement a system of mandatory CPE through participation in structured learning activities, effectively monitor its compliance and establish appropriate mechanisms to respond to instances of non-compliance with the requirements;
5. To evaluate and accredit qualifications for purpose of admission as members of the Institute. This includes the review of the accountancy education process and the structure of a particular examination on the suitability of the qualifications offered prior to their subsequent inclusion in the listed schedule (under the Accountants Act);
6. To liaise with the National Accreditation Board on policy and matters pertaining to the accreditation of accounting education for private universities and colleges; and
7. To continue to play a role in the International Federation of Accountants' Education Committee and the dissemination of the Committee's Guidelines and other international publications to interested parties in Malaysia including institutions of higher learning.

Bidang Tugas

1. *Menimbangkan dan membuat cadangan kepada Majlis tentang permohonan untuk keahlian, pengkelasan semula, kemasukan semula dan pemberhentian keahlian;*
2. *Menyediakan garis panduan untuk ahli-ahli tentang interpretasi peruntukan yang terdapat dalam Undang-undang Kecil Institut (Tentang Etika dan Kelakuan Profesional);*
3. *Memperkenalkan dan menggerakkan program yang efektif, pendidikan profesional berterusan (CPE) untuk mengekalkan dan meningkatkan kewibawaan profesional ahli-ahli;*
4. *Melaksanakan sistem mewajibkan CPE melalui penyertaan dalam aktiviti pendidikan berstruktur, mengawal pematuhannya secara efektif dan memperkenalkan mekanisme untuk memberi maklum balas kepada kejadian tidak mematuhi kepada keperluan;*
5. *Menilai dan mengakreditasi kelayakan untuk tujuan kemasukan sebagai ahli-ahli Institut. Ini termasuklah mengkaji semula proses pendidikan perakaunan dan struktur peperiksaan tertentu tentang kesesuaian kelayakan yang ditawarkan dengan kemasukan mereka dalam jadual tersenarai (di bawah Akta Akauntan);*
6. *Berurusan dengan Lembaga Akreditasi Negara tentang polisi dan perkara berkaitan dengan pengakreditasi pendidikan perakaunan untuk universiti-universiti dan kolej-kolej swasta; dan*
7. *Terus memainkan peranan dalam Jawatankuasa Pendidikan, Persekutuan Akauntan Antarabangsa dan menyebarkan Garis panduan Jawatankuasa dan penerbitan-penerbitan antarabangsa lain kepada pihak-pihak yang berminat dalam Malaysia, termasuklah institusi-institusi pengajian tinggi.*

ACCREDITATION
AKREDITASI

Abdul Samad Haji Alias (*Chairman*)[1]
Assoc. Prof. Dr. S. Susela Devi Selvaraj
Nik Mohd Hasyudeen Yusoff
Wong Mun Sum, Albert
Yeo Tek Ling
Abdul Rahim bin Abdul Hamid
Goh Joon Hai
Mohammad Abdullah (*Registrar*)

[1]Appointed on 1 October 2000.

No. of Meetings : 2

Terms of Reference

1 To evaluate and accrediate qualifications for purpose of admission as members of the Institute;

2 To liaise with the National Accreditation Board on policy and matters pertaining to the accreditation of accounting education;

3 To ensure that the accounting curriculum of institutions of higher learning in Malaysia covers the guidelines as outlined in the Report of the Institutions of Higher Learning Accounting Programme's Steering Committee;

4 To recommend to institutions of higher learning in Malaysia to adopt the "Broad Guidelines on Accounting Education Curriculum", which is the core body of knowledge required by the Institute in their accounting programmes.

Bidang Tugas

1. *Menilai dan mengakreditasi kelayakan untuk tujuan kemasukan sebagai ahli-ahli Institut;*
2. *Berurusan dengan Lembaga Akreditasi Negara tentang polisi dan perkara-perkara berkaitan dengan akreditasi pendidikan perakaunan;*
3. *Memastikan kurikulum perakaunan bagi institusi-institusi pengajian tinggi di Malaysia meliputi garis panduan-garis panduan seperti yang terdapat dalam Laporan Jawatankuasa Pemandu Program Perakaunan Institusi-institusi Pengajian Tinggi;*
4. *Mengusulkan kepada institusi-institusi pengajian tinggi di Malaysia untuk menerimapakai 'Garis panduan Kurikulum Pendidikan Perakaunan', yang merupakan badan utama pengetahuan yang diperlukan oleh Institut dalam program perakaunan mereka.*

EDITORIAL BOARD
LEMBAGA PENYUNTINGAN

Lam Kee Soon (Chairman)[1]
YM Raja Datuk Seri Abdul Aziz Raja Salim
Assoc. Prof. Dr. Jeyapalan Kasipillai
Chia Kum Cheng
Raymond Liew
Siti Maslamah Osman
Assoc. Prof. Dr. S. Susela Devi Selvaraj
Ghazalie Abdullah
Manjeet Singh

[1]Appointed on 11 October 2000.

No. of Meetings : 5 (2 Editorial Board meetings & 3 Tender Task Force meetings)

Terms of Reference

1 To consider all matters relating to the editorial policies and publications of the Institute's journal, *Akauntan Nasional*.

Bidang Tugas

1 *Mempertimbangkan semua perkara berkaitan dengam polisi penyuntingan dan penerbitan jurnal, Akauntan Nasional.*

ECONOMICS
EKONOMI

Chian Ngook For, Daniel (Chairman)[1]
Soon Kwai Choy
YM Raja Dato' Seri Abdul Aziz Raja Salim
Prof. Dr. Mohammed bin Yusoff
Dr. Yap Su Fei
Dr. Lai Yew Wah
Tong Yin Shiew, Michael
Dr. G. Sivalingam
G. Naidu
YBhg Dato' Syed Md Amin Aljeffri
Siti Maslamah Osman
YBhg Dato' Lee Ow Kim
Assoc. Prof. Dr. Azham Md Ali
Dr. Abd Ghafar bin Ismail
Dr. Normee Che Sab
Lee Yat Kong
Assoc. Prof. Dr. Tan Eu Chye

[1]Retired on 30 September 2000.

Note : Following the Council meeting on 30 September 2000, the Economics Committee was dissolved.

Nota : Berikutan mesyuarat Majlis pada 30 September 2000, Jawatankuasa Ekonomi telah dibubarkan.

No. of Meetings : 1

Terms of Reference

1. To identify research into economic issues affecting the accountancy profession in particular and the country in general;
2. To assist in the planning and preparation of monographs and research reports;
3. To liaise with the domestic and international economic institutions, and to monitor and provide input to the relevant parties on domestic and international economic developments;
4. To advise the President of the Institute on economic issues;
5. To provide assistance to the Institute's Professional Development and training programmes pertaining to economic topics; and
6. To assist the Institute in formulating opinions and positions on issues arising from other topical and related matters.

Bidang Tugas

1. *Menjalankan penyelidikan berkaitan isu ekonomi yang melibatkan profesion perakaunan secara khususnya dan kepada negara secara amnya;*
2. *Membantu merancang dan menyediakan monograf dan laporan penyelidikan;*
3. *Berurusan dengan institusi ekonomi dalam negeri dan antarabangsa, dan mengawasi serta menyediakan input kepada pihak-pihak berkaitan mengenai pembangunan ekonomi dalam negeri dan antarabangsa;*
4. *Menasihati Presiden Institut mengenai isu-isu ekonomi;*
5. *Membantu Pembangunan Profesional dan program latihan Institut berkaitan dengan topik-topik ekonomi; dan*
6. *Membantu Institut membentuk cadangan dan kedudukan mengenai isu-isu yang timbul dari perkara-perkara lain yang berkaitan.*

TECHNICAL PRONOUNCEMENTS
PERNYATAAN TEKNIKAL

(as at 30 June 2001)

A. ACCOUNTING PRONOUNCEMENTS

1. APPROVED ACCOUNTING STANDARDS IN MALAYSIA

a. MALAYSIAN ACCOUNTING STANDARDS BOARD (MASB) STANDARDS

MASB	Extant Accounting Standard		Effective Date Accounting Period Beginning On or After
Foreword		Foreword to MASB Standards and Other Technical Pronouncements	
Prakata		*Prakata Piawaian MASB dan Pengumuman Teknikal Lain*	
	Framework	A Proposed Framework for the Preparation and Presentation of Financial Statements	
MASB 1 *MASB 1 (BM)*	IAS 1	Presentation of Financial Statements *Pembentangan Penyata Kewangan*	01.07.1999
MASB 2 *MASB 2 (BM)*	IAS 2	Inventories *Inventori*	01.07.1999
MASB 3	IAS 8	Net Profit or Loss for the Period, Fundamental Errors and Changes in Accounting Policies	01.07.1999
MASB 4	IAS 9	Research and Development Costs	01.07.1999
MASB 5	IAS 7	Cash Flow Statements	01.07.1999
MASB 6	IAS 21	The Effects of Changes in Foreign Exchange Rates	01.07.1999
MASB 7	IAS 11	Construction Contracts	01.07.1999
MASB 8	IAS 24	Related Party Disclosures	01.01.2000
MASB 9	IAS 18	Revenue	01.01.2000
MASB 10	IAS 17	Leases	01.01.2000
MASB 11	IAS 27	Consolidated Financial Statements and Investments in Subsidiaries	01.01.2000
MASB 12	IAS 28	Investments in Associates	01.01.2000
MASB 13	IAS 33	Earnings Per Share	01.01.2000
MASB 14	IAS 4	Depreciation Accounting	01.07.2000
MASB 15	IAS 16	Property, Plant and Equipment	01.07.2000

MASB 16	IAS 31	Financial Reporting of Interests in Joint Ventures	01.07.2000
MASB 17	MAS 3	General Insurance Business	01.07.2001
MASB 18	MAS 4	Life Insurance Business	01.07.2001
MASB 19	IAS 10	Events After the Balance Sheet Date	01.07.2001
MASB 20	IAS 10	Provisions, Contingent Liabilities and Contingent Assets	01.07.2001
MASB 21		Business Combinations	01.07.2001
MASB 22	IAS 14	Segment Reporting	01.01.2002
MASB 23		Impairment of Assets	01.01.2002
MASB 24		Financial Instruments : Disclosure and Presentation	01.01.2002

b. EXTANT ACCOUNTING STANDARDS

(i) International Accounting Standards

IAS 12	Accounting for Taxes on Income
IAS 19	Accounting for Retirement Benefits in the Financial Statements of Employers
IAS 25	Accounting for Investments
IAS 26	Accounting and Reporting by Retirement Benefit Plans

(ii) Malaysian Accounting Standards

MIA		Effective Date Accounting Period Beginning On or After
MAS 5	Accounting for Aquaculture	01.01.1992
MAS 7	Accounting for Property Development	01.01.1994

2. OTHER PRONOUNCEMENTS ISSUED BY MASB

a. Statement of Principles

MASB SOP 1	Exempt Enterprises
MASB SOP 2	Interim Financial Reporting

b. Technical Releases

MASB	IASB		Effective Date Accounting Period Commencing On or After
TR 1 (Revised)	SIC 16	Share Buybacks - Accounting and Disclosures	01.01.1999
TR 2	SIC 6	The Year 2000 Issue : Accounting and Disclosure	31.07.1998*

* Effective Date : Accounting Period Ending On and After

c. Interpretation Bulletin

Interpretation Bulletin IB-1	Preliminary and Pre-Operating Expenses	Dec 2000

d. Discussion Paper

Framework	A Proposed Framework for the Preparation and Presentation of Financial Statements

e. Exposure Draft

ED 19	Borrowing Costs
ED 26	Financial Reporting by Unit Trusts
ED 27	Property Development Activities
ED 28	Goodwill
ED 29	Income Taxes
ED 30	Interim Financial Reporting

3. INTERNATIONAL ACCOUNTING STANDARDS BOARD

IASB		Effective Date Accounting Period Beginning On or After
Preface	Preface to Statements of International Accounting Standards	
Framework	Framework for the Preparation and Presentation of Financial Statements	
IAS 1	Presentation of Financial Statements	01.07.1999
IAS 2	Inventories	01.07.1999
IAS 7	Cash Flow Statements	01.07.1999
IAS 8	Net Profit or Loss for the Period, Fundamental Errors and Changes in Accounting Policies	01.07.1999
IAS 10	Events After the Balance Sheet Date	01.07.2001
IAS 11	Construction Contracts	01.07.1999
IAS 12	Income Taxes	01.01.1998
IAS 14	Segment Reporting	01.01.2002
IAS 15	Information Reflecting the Effects of Changing Prices	01.01.1983
IAS 16	Property, Plant and Equipment	01.07.2000
IAS 17	Leases	01.01.2000
IAS 18	Revenue	01.01.2000
IAS 19	Employee Benefits	01.01.1999
IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	01.01.1998
IAS 21	The Effects of Changes in Foreign Exchange Rates	01.07.1999
IAS 22	Business Combinations	01.07.2001
IAS 23	Borrowing Costs	01.01.1998
IAS 24	Related Party Disclosures	01.01.2000

IAS 26	Accounting and Reporting by Retirement Benefit Plans	01.01.1993
IAS 27	Consolidated Financial Statements and Accounting for Investments in Subsidiaries	01.01.2000
IAS 28	Accounting for Investments in Associates	01.01.2000
IAS 29	Financial Reporting in Hyperinflationary Economies	01.01.1990
IAS 30	Disclosures in the Financial Statements of Banks and Similar Financial Institutions	Information Only
IAS 31	Financial Reporting of Interests in Joint Ventures	01.07.2000
IAS 32	Financial Instruments : Disclosure and Presentation	01.01.1999
IAS 33	Earnings Per Share	01.01.2000
IAS 34	Interim Financial Reporting	01.01.1999
IAS 35	Discontinuing Operations	01.01.1999
IAS 36	Impairment of Assets	01.01.2002
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	01.07.2001
IAS 38	Intangible Assets	01.07.1999
IAS 39	Financial Instruments : Recognition and Measurement	01.01.2001
IAS 40	Investment Property	01.01.2001
IAS 41	Agriculture	01.01.2003

Staff Guidance

Staff Guidance on IAS 39, Financial Instruments: Recognition and Measurement

Discussion Papers

Insurance Issues Paper (1999)

Business Reporting on the Internet (discontinued, May 2001)

Extractive Industries Issues Paper (June 2001)

Draft Standard and Basis for Conclusions - Financial Instruments & Similar Items (June 2001)

G4+1 Position Papers :

Recommendations for Achieving Convergence on the Methods of Accounting for Business Combinations (1998)

Reporting Financial Performance (1999)

Reporting Interests in Joint Ventures (1999)

Accounting by Recipients for Non-Reciprocal Transfers (1999)

Leases : Implementation of a New Approach (2000)

Share-based Payment (2000)

Draft Interpretations

SIC D27 Transactions in the Legal Form of a Lease and Leaseback

Interpretations

Adopted by the Malaysian Institute of Accountants

IASB		Effective Date Accounting Period Beginning On or After
SIC	Preface	
SIC 1	Consistency - Different Cost Formulas for Inventories	01.01.1999
SIC 2	Consistency - Capitalisation of Borrowing Costs	01.01.1998
SIC 3	Elimination of Unrealised Profits and Losses on Transactions with Associates	01.01.1998
SIC 5	Classification of Financial Instruments - Contingent Settlement Provisions	01.06.1999
SIC 6	Costs of Modifying Existing Software	01.06.1998
SIC 7	Introduction of the Euro	01.06.1998
SIC 8	First-Time Application of IASs as the Primary Basis of Accounting	01.08.1998
SIC 9	Business Combinations - Classification either as Acquisitions or Unitings of Interests	01.08.1998
SIC 10	Government Assistance - No Specific Relation to Operating Activities	01.08.1998
SIC 11	Foreign Exchange - Capitalisation of Losses Resulting from Severe Currency Devaluations	01.08.1998
SIC 12	Consolidation - Special Purpose Entities	01.07.1999
SIC 13	Jointly Controlled Entities - Non-Monetary Contributions by Venturers	01.01.1999
SIC 14	Property, Plant and Equipment - Compensation for the Impairment or Loss of Items	01.07.1999
SIC 15	Operating Leases - Incentives	01.01.1999
SIC 16	Share Capital - Reacquired Own Equity Instruments (Treasury Shares)	01.07.1999
SIC 17	Equity - Costs of an Equity Transaction	30.01.2000
SIC 18	Consistency - Alternative Methods	01.07.2000
SIC 19	Reporting Currency - Measurement and Presentation of Financial Statements under IAS 21 and IAS 29	
SIC 20	Equity Accounting Method - Recognition of Losses	
SIC 21	Income Taxes - Recovery of Revalued Non-Depreciable Assets	
SIC 22	Business Combinations - Subsequent Adjustment of Fair Values and Goodwill Initially Reported	
SIC 23	Property, Plant and Equipment - Major Inspection or Overhaul Costs	
SIC 24	Earnings Per Share - Financial Instruments and Other Contracts that may be Settled in Shares	

SIC 25	Income Taxes - Changes in the Tax Status of an Enterprise or its Shareholders	

4. MALAYSIAN ACCOUNTING STANDARDS

MIA		Effective Date Accounting Period Commencing
MAS 1	Earnings Per Share	01.01.1989
MAS 2	Accounting for Acquisitions and Mergers	01.01.1990
MAS 3	Accounting for General Insurance Business	01.01.1992
MAS 4	Accounting for Life Insurance Business	01.01.1992
MAS 5	Accounting for Aquaculture	01.01.1992
MAS 6	Accounting for Goodwill	01.01.1999
MAS 7	Accounting for Property Development	01.01.1994
MAS 8	Accounting for Pre-Cropping Costs	01.01.1997

B. APPROVED STANDARDS ON AUDITING

		MIA Issue Date	IFAC Issue Date
Preface to Approved Standards on Auditing		1997	
		MIA Issue Date	IFAC Issue Date
Adopted			
100	Preface to ISAs and RSs	1998	July 1994
110	Glossary of Terms	1998	July 1995
120	Framework of ISAs	1998	July 1994
200	Objective and General Principles Governing an Audit of Financial Statements	1998	July 1994
210	Terms of Audit Engagements	1998	July 1994
220	Quality Control for Audit Work	1998	July 1994
230	Documentation	1998	July 1994
240	Fraud and Error	1998	July 1994
250	Consideration of Laws and Regulations in an Audit of Financial Statements	1998	July 1994
300	Planning	1998	July 1994
310	Knowledge of the Business	1998	July 1994
320	Audit Materiality	1998	July 1994
400	Risk Assessments and Internal Control	1998	July 1994
401	Auditing in a Computer Information Systems Environment	1998	July 1994
402	Audit Considerations Relating to Entities Using Service Organisations	1998	July 1994

500	Audit Evidence	1998	July 1994
501	Audit Evidence - Additional Considerations for Specific Items	1998	July 1994
510	Initial Engagements - Opening Balances	1998	July 1994
520	Analytical Procedures	1998	July 1994
530	Audit Sampling and Other Selective Testing Procedures	1999	July 1998
540	Audit of Accounting Estimates	1998	July 1994
550	Related Parties 1998	July 1994	
560	Subsequent Events	1998	July 1994
570	Going Concern	1998	July 1994
580	Management Representations	1998	July 1994
600	Using the Work of Another Auditor	1998	July 1994
610	Considering the Work of Internal Auditing	1998	July 1994
620	Using the Work of an Expert	1998	July 1994
700	The Auditor's Report on Financial Statements	1998	July 1994
710	Comparatives	1998	July 1994
720	Other Information in Documents Containing Audited Financial Statements	1998	July 1994
800	The Auditor's Report on Special Purpose Audit Engagements	1998	July 1994
810	The Examination of Prospective Financial Information	1998	July 1994
910	Engagement to Review Financial Statements	1998	July 1994
920	Engagements to Perform Agreed-Upon Procedures Regarding Financial Information	1998	July 1994
930	Engagements to Compile Financial Information	1998	July 1994

C. INTERNATIONAL AUDITING PRACTICE STATEMENTS

1000	Inter-Bank Confirmation Procedures	1998	July 1994

Supplements #1-3 to Subject Matter 400 :

1001	CIS Environment - Stand-Alone Microcomputers	1998	July 1994
1002	CIS Environment - On-Line Computer Systems	1998	July 1994
1003	CIS Environment - Database Systems	1998	July 1994
1004	The Relationship Between Bank Supervisors and External Auditors	1998	July 1994
1005	Particular Considerations in the Audit of Small Businesses	1998	July 1994
1006	The Audit of International Commercial Banks	1998	July 1994

1007	Communications with Management	1998	July 1994
1008	Risk Assessments and Internal Control - CIS Characteristics and Considerations	1998	July 1994
1009	Computer-Assisted Audit Techniques	1998	July 1994
1011	Implications for Management and Auditors of the Year 2000 Issue	1999	July 1998

D. STATUS OF OTHER INTERNATIONAL STANDARDS ON AUDITING (ISA)

a. Exposure Draft

The Auditor's Report on Financial Statements (Revision to ISA 700)

1004 (Revised) The Relationship between Banking Supervisors and Bank's External Auditors

570A Going Concern

b. Discussion Paper

The Audit Profession and the Environment

c. Approved Standards

ISA 240 (Revised) The Auditor's Responsibility to Consider Fraud and Error in an Audit of Financial Statements

d. International Auditing Practice Statements

IAPS 1005 The Special Considerations in the Audit of Small Entities (Revised)

IAPS 1010 The Consideration of Environmental Matters in the Audit of Financial Statements

IAPS 1012 Auditing Derivative Financial Instruments

E. STATEMENTS ON INTERNATIONAL MANAGEMENT ACCOUNTING (MP)

a. Approved Management Accounting Statements

International Management Accounting Practice		MIA Issue Date	IFAC Issue Date
MP	Preface to Statements on International Management Accounting	Dec 1991	Feb 1987
MP 1	Management Accounting Concepts (Revised)	Aug 1998	Mar 1998
MP 2	The Capital Expenditure Decision	Sept 1992	Oct 1989
MP 3	Currency Exposure and Risk Management (Revised)	Sept 1996	Feb 1996
MP 4	Management Control of Projects	Feb 1993	Oct 1991
MP 5	Managing Quality Improvements	June 1994	Mar 1993
MP 6	Post Completion Review	Sept 1994	Apr 1994
MP 7	Strategic Planning for Information Resource Management	Nov 1996	Feb 1996

b. Studies Published

Study No. 1	Control of Computer Applications (No longer applicable)	
Study No. 3	Revised - An Introduction to Strategic Financial Management	Jan 1995
Study No. 4	Reporting Treasury Performance - A Framework for the Treasury Practitioner	Sept 1995
Study No. 5	The Role of Management Accounting in the Emerging Team Approach to Work	Sept 1995
Study No. 6	Environmental Management in Organisations - The Role of Management Accountant	Mar 1998
Study No. 7	The Measurement and Management of Intellectual Capital : An Introduction	Oct 1998
Study No. 8	Codifying Power and Control : Ethical Codes in Action	May 1999
Study No. 9	Enhancing Shareholder Wealth by Better Managing Business Risk	June 1999
Study No. 10	Target Costing for Effective Cost Management : Product Cost Planning at Toyota Australia	June 1999
Study No. 11	A Profession Transforming : From Accounting to Management	Mar 2001

F. MALAYSIAN MANAGEMENT ACCOUNTING GUIDELINES

		Issued
Statement of Purpose and Operation		1997
MMAG 1	A Framework for Internal Control	1998
MMAG 2	Cash Management	1998
MMAG 3	Accounts Receivable Management	1998
MMAG 4	Organisational Restructuring	1998
MMAG 5	Selecting the Optimum Product Line for an Enterprise	1998
MMAG 6	Managing Banking Relations	1998
MMAG 7	Human Resources - Accountability	1998
MMAG 8	Outsourcing Information Systems	1998
MMAG 9	Managing the Human Aspects of Organisational Change	1998
MMAG 10	Managing the Annual Financial Statements Audit	2000
MMAG 11	Implementing Activity Based Costing	2000

G. MIA INSOLVENCY GUIDANCE NOTES

		Issued
IGN	Preface to Insolvency Guidance Notes	1992
IGN 1	Minimum Standards of Practice for Insolvency Practitioners	1992
IGN 2	A Receiver's Responsibility for the Books and Records of the Company	1994

IGN 3	A Liquidator's Investigation into the Affairs of an Insolvent Company	1994
IGN 4	Procedures for Winding Up an Insolvent Company Voluntarily	1997
IGN 5	Members' Voluntary Winding Up	1997
IGN 6	Preparation of Statement of Receipts and Payments by Insolvency Practitioners	1998
IGN 7	Professional Conduct and Ethics in Insolvency Practice	1998
ISC 1	Suggested Receivership Checklist (For Receiver and Manager Appointed Under a Debenture)	1997

H. RECOMMENDED PRACTICE GUIDES

Preface to Recommended Practice Guides		1998
RPG 1	Appointment and Change of Auditors - Companies Act 1965	1998
RPG 2	Solicitors' Accounts Programme	1998
RPG 3	Auditors' Reports - Companies Act 1965	2000
RPG 4	Reports and Qualifications	2001

I. INTERNATIONAL PUBLIC SECTOR COMMITTEE

Introduction to the Public Sector Committee of the International

Federation of Accountants - July 1988

a. International Public Sector Accounting Standards - Accrual Accounting

Preface to International Public Sector Accounting Standards

IPSAS 1	Presentation of Financial Statements
IPSAS 2	Cash Flow Statements
IPSAS 3	Net Surplus or Deficit for the Period, Fundamental Errors and Changes in Accounting Policies
IPSAS 4	The Effects of Changes in Foreign Exchange Rates
IPSAS 5	Borrowing Costs
IPSAS 6	Consolidated Financial Statements and Accounting for Controlled Entities
IPSAS 7	Accounting for Investments in Associates
IPSAS 8	Financial Reporting of Interest in Joint Ventures
IPSAS 9	Revenue from Exchange Transactions
IPSAS 10	Inventories
IPSAS 11	Construction Contracts
IPSAS 12	Financial Reporting in Hyperinflationary Economies
IPSAS 13	Leases

b. Guidelines

		IFAC Issue Date
No. 1	Financial Reporting by Government Business Enterprises	Jul 1989
No. 2	Applicability of International Standards on Auditing to Audits of Financial Statements of Government Business Enterprises	Jul 1990

c. Studies

Study No. 1	Financial Reporting by National Governments	Mar 1991
Study No. 2	Elements of the Financial Statements of National Governments	Jul 1993
Study No. 3	Auditing for Compliance with Authorities - A Public Sector Perspective	Oct 1994
Study No. 4	Using the Work of Other Auditors - A Public Sector Perspective	Oct 1994
Study No. 5	Definition and Recognition of Assets	Aug 1995
Study No. 6	Accounting for and Reporting Liabilities	Aug 1995
Study No. 7	Performance Reporting by Government Business Enterprises	Jan 1996
Study No. 8	The Government Financial Reporting Entity	Jul 1996
Study No. 9	Definition and Recognition of Revenues	Dec 1996
Study No. 10	Definition and Recognition of Expenses/Expenditures	Dec 1996
Study No. 11	Governmental Financial Reporting : Accounting Issues and Practices	May 2000
Study No. 12	Perspectives on Cost Accounting for Governments	Sept 2000

d. Occasional Papers

No. 1	Implementing Accrual Accounting in Government : The New Zealand Experience
No. 2	Auditing Whole of Government Financial Statements : The New Zealand Experience
No. 3	Perspectives on Accrual Accounting

e. Exposure Drafts

ED 9	Financial Reporting under the Cash Basis of Accounting
ED 14	Property, Plant and Equipment
ED 16	Events After the Reporting Date
ED 17	Segment Reporting
ED 18	Financial Instruments: Disclosure and Presentation
ED 19	Investment Property
ED 20	Related Party Disclosures
ED 21	Provisions, Contingent Liabilities and Contingent Assets

f. Bibliography

Selected Bibliography of Public Sector Accounting and Auditing Material - Jan 1993

Notes :

i Approved Accounting Standards comprise all accounting standards and technical pronouncements issued by the Malaysian Accounting Standards Board (MASB) and extant accounting standards adopted by MASB.

ii In addition to these standards, all statements issued by the Council relating to recommended practices including guidelines of best practices on accounting are to be regarded as opinions on best current practices, and thus form part of the Generally Accepted Accounting Principles (GAAP).

iii In absence of an accounting standard or technical pronouncement issued by the MASB, standards and interpretations issued by the IASB shall form the basis of the guidelines of best practices in accounting for financial reporting.

iv Approved Standards on Auditing comprise :

- International Standards on Auditing (ISA) designated as AI and approved by the MIA; and
- Malaysian Standards on Auditing (MSA) designated as AM issued by the MIA.

In addition to these promulgated standards, all statements issued by the Council relating to recommended practices including guidelines on auditing are to be regarded as opinions on best current practice and thus form part of Generally Accepted Auditing Principles (GAAP).

ISA are published in two series; one on audit services and another on related services.

v IAS are issued by the International Accounting Standards Board (IASB) and ISA, IAG/RS and International Auditing Statements are issued by the International Auditing Practices Committee (IAPC) of the International Federation of Accountants (IFAC).

The IFAC recognises IASB as the sole body having responsibility and authority to issue, in its own name, pronouncements on international accounting standards.

vi The MIA considers all ISA, ISA/RS and International Auditing Statements for adoption in Malaysia. If thought appropriate they are issued with a Malaysian Foreword as a local exposure draft before formal adoption.

vii The operational date refers to financial statements for periods beginning 1 January of the year specified.

viii The IAPC does not specify operational dates for ISA.

ix Statements on International Management Accounting are issued by the Financial and Management Accounting Committee (FMAC) of IFAC.

x Malaysian Management Accounting Guidelines (MMAG) are issued by the Malaysian Institute of Accountants (MIA).

xi International Public Sector Guidelines are issued by the Public Sector Committee (PSC) of IFAC.

xii Insolvency Guidance Notes represent what constitutes good practices in stated areas of insolvency. The Guidance Notes are issued by the Council of the MIA.

xiii Insolvency Suggested Checklists represent what constitutes good practice in stated areas of insolvency/ receivership. The Suggested Checklists are issued by the Council of the MIA.

xiv Recommended Practice Guides are statements issued by the Council of the MIA. It constitutes part of generally accepted best practice in Malaysia.

CONTINUING PROFESSIONAL DEVELOPMENT COURSES as at June 30, 2001

DATE	TOPIC
2000	
4 July	1-Day Course - Kuala Lumpur Practical Auditing for Small Business by Danny Tan
11-12 July	2-Day Seminar - Penang Practical Taxation (Level One) by Ong Yoke Yew
13 July	Morning Talk - Kuala Lumpur Practical Knowledge Management : Leveraging on Intellectual Capital
14 July	Evening Talk - Kuala Lumpur Privatisation of Medical Services - Risk & Opportunities
15 July	Modular ½ -Day Course - Kuala Lumpur Understanding the General Principles of Income Taxation by Harpal Singh Dhillon
17-18 July	2-Day Seminar - Kuala Lumpur Business Writing Skills by British Council
18-19 July	2-Day Seminar - Johor Bahru Practical taxation (Level One) by Ong Yoke Yew
19-20 July	2-Day Seminar - Kuala Lumpur Advanced Reading Skills by Eifel Consulting & Training
21 July	1-Day Seminar - Kuala Lumpur Professionalism - Your Key to Success by Image Power
22 July	High Tea Talk - Kuala Lumpur Developing your Professional Self-Image by Image Power
26-27 July	2-Day Workshop - Kuala Lumpur Group Accounts by Assoc. Prof. Tan Liong Tong
29 July	Modular ½ -Day Course - Kuala Lumpur Business Taxation by Harpal Singh Dhillon
1-2 August	2-Day Seminar - Kota Kinabalu Practical taxation (Level One) by Ong Yoke Yew
3 August	Dinner Talk - Kuala Lumpur Embracing Internet Technologies for Survival by Derrick Khoo
3-4 August	2-Day Seminar - Kuching Practical Taxation (Level One) by Ong Yoke Yew
5 August	1-Day Seminar - Kuala Lumpur Professionalism - Your Key to Success by Image Power
9 August	2-Day Seminar - Kuala Lumpur Better Grammar for Business Writing by British Council
12 August	Modular ½ -Day Course - Kuala Lumpur Industrial Building Allowances & Capital Allowances by Harpal Singh Dhillon
12 August	1-Day Conference - Kuala Lumpur MAAA Conference on Meeting the Challenges of New Technologies & Regulatory Framework

DATE	TOPIC
12-14 August	3-Day Seminar - Kuala Lumpur Practical Accounting by Mok Kam Seng
15-16 August	2-Day Seminar - Penang Practical Taxation (Level Two) by Ong Yoke Yew
21 August	2-Day Seminar - Kuala Lumpur Business Writing Skills by British Council
21-22 August	2-Day Seminar - Kuala Lumpur Incentive Pay System - Motivate Staff & Enhance Productivity by Assoc. Prof. Gordon C. Anderson
22 August	1-Day Workshop - Kuala Lumpur Forensic Accounting by Ranjit Singh
22-23 August	2-Day Seminar - Johor Bahru Practical taxation (Level Two) by Ong Yoke Yew
23-24 August	2-Day Workshop - Kuala Lumpur Group Accounts by Assoc. Prof. Tan Liong Tong
23-24 August	2-Day Seminar - Kuala Lumpur Performance Management by Assoc. Prof. Gordon C. Anderson
24 August 24	½ -Day Seminar - Kuala Lumpur Professional Negligence & Auditors/Accountants & the Securities Commission New Powers under Section 155 by Philip Koh
24-25 August	3-Day Seminar - Penang Practical Accounting by Mok Kam Seng
26 August	Modular ½ -Day Course - Kuala Lumpur Non-resident Trading in Malaysia by Harpal Singh Dhillon
26-27 August	2-Day Seminar - Penang Practical Taxation (Level Three) by Ong Yoke Yew
28 August	1-Day Seminar - Kuala Lumpur ROC Seminar 2000 by Registry of Companies
28 August	1-Day Seminar - Kuching Business Contract : Knowing the Concepts & Drafting by Vernon Ong
29 August	1-Day Seminar - Petaling Jaya ROC Seminar 2000 by Registry of Companies
4 September	1-Day Seminar - Johor Bahru Managing Performance through Balanced Scorecard & Activity Based Costing by A. N. Raman
5-6 September	2-Day Conference - Petaling Jaya National Accountants Conference 2000 on Preparing Business to Compete in the Knowledge Economy
5-6 September	2-Day Seminar - Kota Kinabalu Practical Taxation (Level Two) by Ong Yoke Yew
7-8 September	2-Day Seminar - Johor Bahru Practical Taxation (Level Three) by Ong Yoke Yew
7-8 September	2-Day Seminar - Kuching Practical Taxation (Level Two) by Ong Yoke Yew
7-9 September	3-Day Seminar - Penang Practical Accounting by Mok Kam Seng

DATE	TOPIC
8 September	1-Day Seminar - Penang Managing Performance through Balanced Scorecard & Activity Based Costing by A. N. Raman
9 September	Modular ½ -Day Course - Kuala Lumpur Tax Computation by Harpal Singh Dhillon
14 September	1-Day Seminar - Kuala Lumpur Obtaining Loan from Offshore Banks in Labuan by Chee Hong Seng
21-23 September	3-Day Seminar - Kota Kinabalu Practical Accounting by Mok Kam Seng
22 September	1-Day Seminar - Kuala Lumpur Organisation Change Management by Kenny Tay
23 September	High Tea Talk - Kuala Lumpur Developing your Professional Self-Image by Image Power
23 September	Modular ½ -Day Course - Kuala Lumpur Compliance Tax Requirements by Harpal Singh Dhillon
25 September	1-Day Seminar - Kuala Lumpur Understanding Body Language by Jackson Yogarajah
25 September	1-Day Seminar - Kota Kinabalu Business Contract : Knowing the Concepts & Drafting by Vernon Ong
26 September	1-Day Forum - Kuala Lumpur Quality Practice Management
27-28 September	2-Day Seminar - Kuala Lumpur Advanced Reading Skills by Eifel Consulting & Training
27-28 September	2-Day Workshop - Kuala Lumpur Group Accounts by Assoc. Prof. Tan Liong Tong
3-4 October	2-Day Seminar - Kota Kinabalu Practical taxation (Level Three) by Ong Yoke Yew
4 October	1-Day Seminar - Kuala Lumpur Cost Reduction in Manufacturing by Senthi Rajah
5-6 October	2-Day Seminar - Kuching Practical Taxation (Advanced) by Ong Yoke Yew
11-12 October	2-Day Seminar - Kuala Lumpur Business Writing Skills by British Council
12-14 October	3-Day Seminar - Kuching Practical Accounting by Mok Kam Seng
16-17 October	2-Day Workshop - Kuala Lumpur Group Accounts by Assoc. Prof. Tan Liong Tong
18 October	1-Day Workshop - Kuala Lumpur Deferred Taxation by Assoc. Prof. Tan Liong Tong
18-19 October	2-Day Seminar - Kuala Lumpur Advanced Reading Skills by Eifel Consulting & Training
18-19 October	2-Day Seminar - Kuala Lumpur Finance for Non-Finance Managers by Senthi Rajah
21 October	Modular ½ -Day Course - Kuala Lumpur Tax Incentives Update & Optimisation Techniques by Harpal Singh Dhillon

DATE	TOPIC
23-24 October	2-Day Workshop - Kuching Computer Auditing - Intermediate by Suresh D. Gidwani
31 October	Luncheon Talk - Kuala Lumpur The Year 2001 Budget by Tuan Haji Ithnin, Secretary of the Tax Analysis Division, Treasury Department, Ministry of Finance
31 October	½ Day Seminar - Kuching The Year 2001 Budget by Ong Yoke Yew
1 November	1-Day Seminar - Kuala Lumpur Deferred Taxation by Assoc. Prof. Tan Liong Tong
1 November	½ Day Seminar - Sibu The Year 2001 Budget by Ong Yoke Yew
1-2 November	2-Day Seminar - Kuala Lumpur Computer Auditing - Intermediate Level Suresh D. Gidwani
2 November	½ Day Seminar - Seremban The Year 2001 Budget by Harpal Singh Dhillon
2 November	½ Day Seminar - Bintulu The Year 2001 Budget by Ong Yoke Yew
3 November	½ Day Seminar - Miri The Year 2001 Budget by Ong Yoke Yew
4 November	½ Day Seminar - Ipoh The Year 2001 Budget by Harpal Singh Dhillon
6 November	½ Day Seminar - Johor Bahru The Year 2001 Budget by Ong Yoke Yew
6 November	½ Day Seminar - Penang The Year 2001 Budget by Harpal Singh Dhillon
7 November	½ Day Seminar - Malacca The Year 2001 Budget by Ong Yoke Yew
7 November	½ Day Seminar - Kota Bahru The Year 2001 Budget by Harpal Singh Dhillon
8 November	½ Day Seminar - Kuala Terengganu The Year 2001 Budget by Harpal Singh Dhillon
10 November	½ Day Seminar - Kuantan The Year 2001 Budget by Harpal Singh Dhillon
13 November	1-Day Seminar - Kuala Lumpur Professionalism - Your Key to Success by Image Power
14-15 November	2-Day Conference - Kota Kinabalu 2000 Regional Accountants Conference on Evolution Emerging Challenges in the New Digital Frontier
15 November	1-Day Hands-on Workshop - Kuala Lumpur Financial Analysis with Microsoft Excel MCSB Systems (M) Bhd
16 November	1- Day Seminar - Penang Export Financing by G. Rathimalar
16-17 November	2-Day Hands-on Workshop - Kuala Lumpur Automating Task with Microsoft Excel by MCSB Systems (M) Bhd

DATE	TOPIC
20 November	1-Day Seminar - Kuala Lumpur Deferred Taxation by Assoc. Prof. Tan Liong Tong
22-23 November	2-Day Workshop - Kuala Lumpur Group Accounts by Assoc. Prof. Tan Liong Tong
23-25 November	3-Day Seminar - Kuala Lumpur Practical Accounting by Mok Kam Seng
25 November	Modular ½ -Day Course - Kuala Lumpur Corporate Taxation by Harpal Singh Dhillon
29 November	1-Day Seminar - Kota Kinabalu Export Financing by G. Rathimalar
29-30 November	2- Day Seminar - Penang Computer Auditing - Intermediate Level by Suresh D. Gidwani
30 November	1-Day Seminar - Kuching Export Financing by G. Rathimalar
4 December	1-Day Seminar - Johor Bahru Export Financing by G. Rathimalar
7 December	1-Day Seminar - Kuala Lumpur Export Financing by G. Rathimalar
8 December	1-Day Course - Kuala Lumpur Microsoft Powerpoint 2000 (Basic / Intermediate) by MCSB Systems (M) Bhd
9 December	Modular ½ -Day Course - Kuala Lumpur Corporate Restructuring by Harpal Singh Dhillon
11-12 December	2-Day Course - Kuala Lumpur Microsoft Word 2000 (Advanced) by MCSB Systems (M) Bhd
12 December	1-Day Workshop - Kuala Lumpur Management Accounting by Assoc. Prof. Teoh Hai Yap
13-14 December	2-Day Course - Kuala Lumpur Microsoft Access 2000 (Basic/Intermediate) by MCSB Systems (M) Bhd
13-14 December	2-Day Course - Kuala Lumpur Microsoft Excel 2000 (Advanced) by MCSB Systems (M) Bhd
15 December	1-Day Course - Kuala Lumpur Microsoft Powerpoint 2000 (Advanced) by MCSB Systems (M) Bhd
16 December	Modular 1/2-Day Course - Kuala Lumpur Withholding Tax by Harpal Singh Dhillon
19-20 December	2-Day Conference - Kuala Lumpur National Creativity Convention 2000 for Entrepreneurs, Professional & Executives
2001	
3-5 January	3-Day Course - Kuala Lumpur Administering Microsoft Windows NT Server 4.0 by MCSB Systems (M) Bhd
3-4 January	2-Day Course - Kuala Lumpur Microsoft Access 2000 (Basic/Intermediate) by MCSB Systems (M) Bhd
5 January	1-Day Course - Kuala Lumpur Hands-on Introduction to Internet by MCSB Systems (M) Bhd

DATE	TOPIC
8-9 January	2-Day Course - Kuala Lumpur Microsoft Word 2000 (Basic/Intermediate) by MCSB Systems (M) Bhd
10-11 January	2-Day Course - Kuala Lumpur Microsoft Excel 2000 (Basic/Intermediate) by MCSB Systems (M) Bhd
12 January	1-Day Course - Kuala Lumpur Microsoft Powerpoint 2000 (Basic/Intermediate) by MCSB Systems (M) Bhd
13 January	Modular ½ -Day Course - Kuala Lumpur The Self Assessment System by Harpal Singh Dhillon
15-17 January	3-Day Course - Kuala Lumpur Microsoft Access 2000 (Advanced) by MCSB Systems (M) Bhd
19 January	1-Day Course - Kuala Lumpur Microsoft Powerpoint 2000 (Advanced) by MCSB Systems (M) Bhd
16-17 January	2-Day Seminar - Miri Practical Taxation (Level One) by Ong Yoke Yew
20 January	Modular ½ -Day Course - Kuala Lumpur Tax Accounting by Harpal Singh Dhillon
29-30 January	4-Day Course - Kuala Lumpur
1-2 February	Microsoft Access 2000 Programming by MCSB Systems (M) Bhd
31 January & 1 February	2-Day Seminar - Kuala Terengganu Practical Taxation (Level One) by Ong Yoke Yew
31 January & 2 February	2-Day Course - Kuala Lumpur Microsoft Excel (Advanced) by MCSB Systems (M) Bhd
5-6 February	2-Day Seminar - Kuala Lumpur Microsoft Word 2000 (Basic/Intermediate) by MCSB Systems (M) Bhd
7-8 February	2-Day Seminar - Kuala Lumpur Microsoft Excel 2000 (Basic/Intermediate) by MCSB Systems (M) Bhd
9 February	1-Day Course - Kuala Lumpur Microsoft Powerpoint 2000 (Basic/Intermediate) by MCSB Systems (M) Bhd
10 February	Modular ½-Day Course - Kuala Lumpur Preparing a Tax Computation under a Self Assessment by Harpal Singh Dhillon
12-13 February	2-Day Course - Kuala Lumpur Microsoft Access 2000 (Basic / Intermediate) by MCSB Systems (M) Bhd
12-16 February	5-Day Course - Kuala Lumpur System Administration for Microsoft SQL Server 7.0 by MCSB Systems (M) Bhd
14-15 February	2-Day Seminar - Kuala Lumpur Business Writing Skills by British Council
15-16 February	2-Day Course - Kuala Lumpur Managing Project using Microsoft Project 2000 by MCSB Systems (M) Bhd
19-20 February	2-Day Course - Kuala Lumpur Microsoft Word 2000 (Advanced) by MCSB Systems (M) Bhd
21-22 February	2-Day Seminar - Kuala Lumpur Advanced Reading Skills by Eifel Consulting & Training

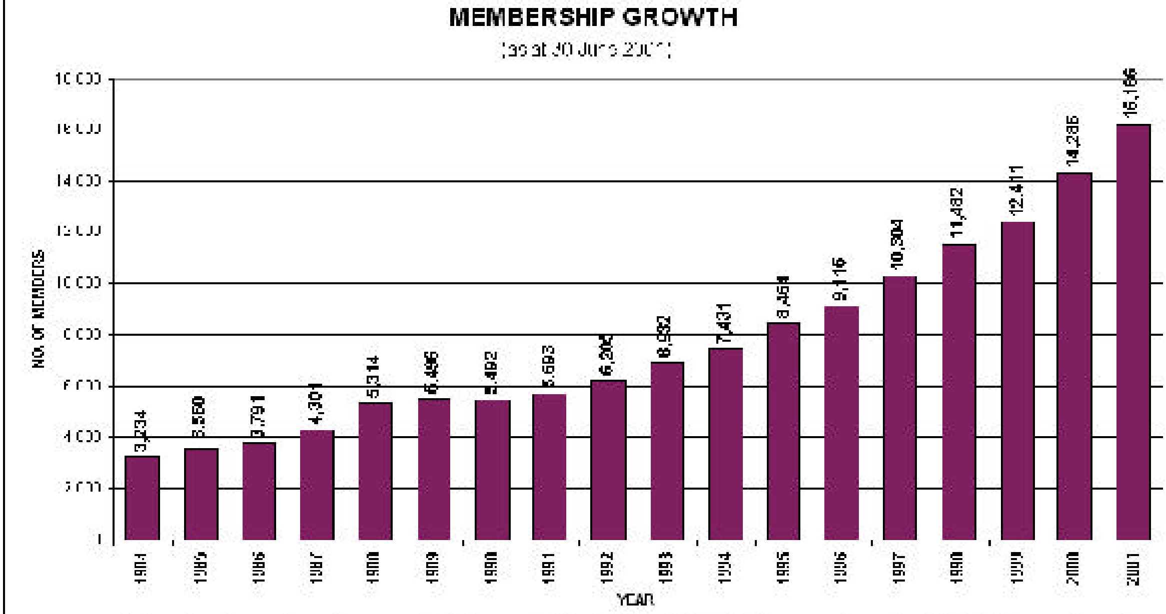
DATE	TOPIC
21-22 February	2-Day Course - Kuala Lumpur Microsoft Excel 2000 (Advanced) by MCSB Systems (M) Bhd
23 February	1-Day Course - Kuala Lumpur Microsoft Powerpoint 2000 (Advanced) by MCSB Systems (M) Bhd
24 February	Modular ½-Day Course - Kuala Lumpur What is Liable to Income Tax? by Harpal Singh Dhillon
26 February	1-Day Hands-on Workshop - Kuala Lumpur Financial Analysis with Microsoft Excel MCSB Systems (M) Bhd
26-28 February	3-Day Course - Kuala Lumpur Microsoft Access 2000 (Advanced) by MCSB Systems (M) Bhd
27-28 February	2-Day Hands-on Workshop - Kuala Lumpur Automating Tasks with Microsoft Excel MCSB Systems (M) Bhd
27-28 February	2-Day Seminar - Miri Practical Taxation (Level Two) by Ong Yoke Yew
1-2 March	2-Day Seminar - Sibu Practical Taxation (Level Two) by Ong Yoke Yew
8-9 March	2-Day Workshop - Kuala Lumpur Financial Planning & Management Workshop by Lee Fok Chong
10 March	Modular ½-Day Course - Kuala Lumpur Maximising Tax Deductions by Harpal Singh Dhillon
12-13 March	2-Day Course - Kuala Lumpur Microsoft Visual Basic 6.0 Programming by MCSB Systems (M) Bhd
13 March	1-Day Seminar - Kota Bahru IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
14 March	1-Day Seminar - Kuala Terengganu IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
15 March	1-Day Seminar - Kuantan IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
15-17 March	3-Day Seminar - Kuala Lumpur Practical Accounting by Mok Kam Seng
19-23 March	5-Day Course - Kuala Lumpur Supporting Microsoft Windows NT Server 4.0 Core Technologies by MCSB Systems (M) Bhd
20 March	Evening Talk - Kota Kinabalu Stress Management for Busy Executive
20 March	1-Day Seminar - Miri IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
20-21 March	2-Day Seminar - Kuala Lumpur Advanced Reading Skills by Eifel Consulting & Training
21 March	1-Day Seminar - Bintulu IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
22 March	1-Day Seminar - Kuala Lumpur Letter of Credit by G Rathimalar
22 March	1-Day Seminar - Sibu IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew

DATE	TOPIC
23 March	1-Day Seminar - Kuching IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
24 March	Modular ½-Day Course - Kuala Lumpur Maximising Tax Deductions for Capital Expenditure by Harpal Singh Dhillon
27-28 March	2-Day Course - Kuala Lumpur Designing Web Page using Microsoft Front-page by MCSB Systems (M) Bhd
27-28 March	2-Day Workshop - Kota Kinabalu Financial Planning & Management Workshop by Lee Fok Chong
28 March	1-Day Seminar - Seremban IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
29 March	2-Day Seminar - Kuala Lumpur Structuring Bank Facilities & Bankers' Credit Evaluation by Gabriel Dan
29-30 March	2-Day Workshop - Kuching Financial Planning & Management Workshop by Lee Fok Chong
2 & 3 April	2-Day Workshop - Kuala Lumpur Positive Influencing Skills by Dr Margaret S. Gremli
4 April	1-Day Seminar - Tawau IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
4-5 April	2-Day Workshop - Kuala Lumpur Consulting Skills for Accountants by Dr. Margaret S. Gremli
5 April	1-Day Seminar - Sandakan IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
6 April	Evening Talk - Kuala Lumpur BNM Governor's Address on Malaysian Economy by Dato' Dr. Zeti Akhtar Aziz, Governor, Bank Negara Malaysia
6 April	½ -Day Seminar - Johor Bahru Income Tax Amendment Acts & Public Rulings by Bulvir Singh
6 April	1-Day Seminar - Kota Kinabalu IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
7 April	Modular ½-Day Course - Kuala Lumpur Corporate Taxation by Harpal Singh Dhillon
7 April	1-Day Seminar - Kuala Lumpur Professionalism - Your Key to Success by Image Power
9-10 April	1-Day Seminar - Kuala Lumpur Country Risk Assessment for Investment & Business by Boey Tak Kong
11 April	1-Day Seminar - Penang IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
11-12 April	1-Day Seminar - Kuala Lumpur New MASB Standards in collaboration with Malaysian Accounting Standard Board
12 April	1-Day Seminar - Ipoh IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
13 April	½ -Day Seminar - Kuala Lumpur Income Tax Amendment Acts & Public Rulings by Bulvir Singh

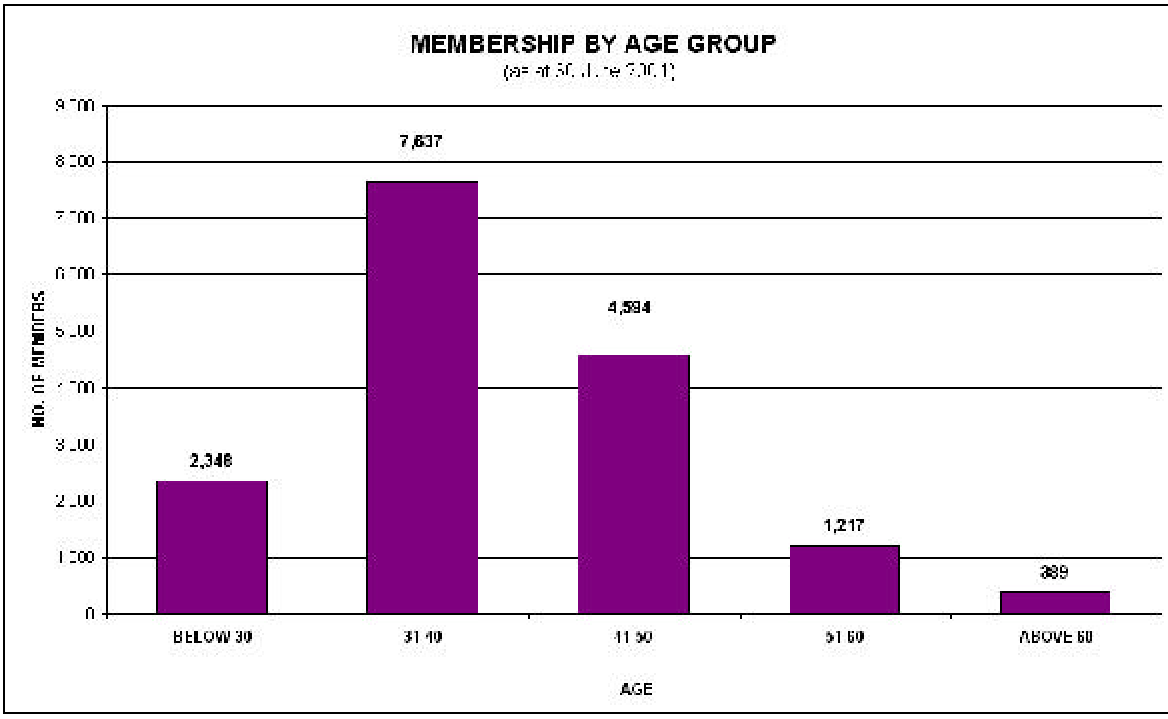
DATE	TOPIC
16 April	Evening Talk - Kuala Lumpur Money Laundering by Koid Swee Lian of Bank Negara Malaysia
16 April	1-Day Seminar - Kuantan New MASB Standards in collaboration with Malaysian Accounting Standard Board
16 April	½ -Day Seminar - Kuching Income Tax Amendment Acts & Public Rulings by Bulvir Singh
16-17 April	2-Day Seminar - Penang Inventory Management for Financial & Non-Warehouse Managers by Teo Kim Soon
17 April	1-Day Seminar - Kuala Lumpur Construction Projects-Financial Management & Audit by Gursharan Singh
17 April	½ -Day Seminar - Kota Kinabalu Income Tax Amendment Acts & Public Rulings by Bulvir Singh
17 April	Evening Talk - Kota Kinabalu Keeping Abreast with Corporate Governance
17 April	1-Day Seminar - Johor Bahru IRB Field Audits & Latest Amendments in the Income Tax Bill (No. 44) 2000 by Ong Yoke Yew
18 April	1-Day Hands-on Workshop - Kuala Lumpur Financial Analysis with Microsoft Excel MCSB Systems (M) Bhd
18-19 April	2-Day Seminar - Kuala Lumpur Project Financing for Borrowers by Gabriel Dan
18-19 April	2-Day Seminar - Kuching Inventory Management for Financial & Non-Warehouse Managers by Teo Kim Soon
19-20 April	2-Day Workshop - Kuala Lumpur Financial Planning & Management Workshop by Lee Fok Chong
19-20 April	2-Day Hands-on Workshop - Kuala Lumpur Automating Tasks with Microsoft Excel MCSB Systems (M) Bhd
20-21 April	2-Day Seminar - Kota Kinabalu Inventory Management for Financial & Non-Warehouse Managers by Teo Kim Soon
21 April	Modular ½-Day Course - Kuala Lumpur Corporate Tax Planning by Harpal Singh Dhillon
21 April	1-Day Seminar - Kuala Lumpur Financial Analysis with Microsoft Excel MCSB Systems (M) Bhd
23 April	½ -Day Seminar - Kuantan Income Tax Amendment Acts & Public Rulings by Bulvir Singh
24 April	1-Day Seminar - Kuala Lumpur Revamped KLSE Listing Rules Jointly Organised with MACPA, IIAM & CPA Australia
24 April	1-Day Hands-on Workshop - Kuala Lumpur Financial Analysis with Microsoft Excel MCSB Systems (M) Bhd
24-25 April	2-Day Workshop - Johor Bahru Financial Planning & Management Workshop by Lee Fok Chong
25-26 April	2-Day Hands-on Workshop - Kuala Lumpur Automating Task with Microsoft Excel by MCSB Systems (M) Bhd
26 April	1-Day Seminar - Ipoh New MASB Standards in collaboration with Malaysian Accounting Standard Board

DATE	TOPIC
27 April	½ -Day Seminar - Penang Income Tax Amendment Acts & Public Rulings by Bulvir Singh
27-28 April	2-Day Seminar - Kuala Lumpur Advanced Reading Skills by Eifel Consulting & Training
3 May	1-Day Workshop - Kuala Lumpur Introductory Computer Auditing by Suresh D. Gidwani
5 May	1-Day Seminar - Penang How to Prepare a Business Plan by Boey Tak Kong
8 May	½ -Day Seminar - Kuala Lumpur Income Tax Amendment Acts & Public Rulings by Bulvir Singh
8 May	1-Day Seminar - Johor Bahru New MASB Standards in collaboration with Malaysian Accounting Standard Board
8 May	1-Day Seminar - Kota Kinabalu Revamped KLSE Listing Rules Jointly Organised with MACPA, IIAM & CPA Australia
9 May	1-Day Hands-on Workshop - Kuala Lumpur Financial Analysis with Microsoft Excel MCSB Systems (M) Bhd
9 May	1-Day Seminar - Johor Bahru Construction Projects - Financial Management & Audit by Gursharan Singh
10-11 May	2-Day Hands-on Workshop - Kuala Lumpur Automating Task with Microsoft Excel by MCSB Systems (M) Bhd
10 May	1-Day Seminar - Kuala Lumpur How to Prepare a Business Plan by Boey Tak Kong
14 May	1-Day Seminar - Kuching How to Prepare a Business Plan by Boey Tak Kong
14-15 May	2-Day Workshop - Penang Financial Planning & Management Workshop by Lee Fok Chong
14-15 May	2-Day Seminar - Miri Practical Taxation (Advance) by Ong Yoke Yew
14-16 May	3-Day Seminar - Kuala Lumpur Practical Accounting by Mok Kam Seng
14 May	1-Day seminar - Kuala Lumpur Loan Syndication for Borrowers by Gabriel Dan
15 May	1-Day Seminar - Kota Kinabalu How to Prepare a Business Plan by Boey Tak Kong
16 May	1-Day Seminar - Kuala Lumpur Construction Projects - Financial Management & Audit by Gursharan Singh
16 May	1-Day Seminar - Malacca New MASB Standards in collaboration with Malaysian Accounting Standard Board
16 May	1-Day Seminar - Penang Revamped KLSE Listing Rules Jointly Organised with MACPA, IIAM & CPA Australia
16 May	½ Day Seminar - Ipoh Borang C for Year of Assessment 2001 : Guidance on Completion Jointly Organised with Inland Revenue Board (Ipoh)

DATE	TOPIC
17-18 May	2-Day Seminar - Kuala Lumpur Advanced Reading Skills by Eifel Consulting & Training
17-18 May	2-Day Seminar - Kuala Lumpur Inventory Management for Financial & Non-Warehouse Managers by Teo Kim Soon
21-22 May	2-Day Hands-on Workshop - Kuala Lumpur Automating Task with Microsoft Excel by MCSB Systems (M) Bhd
28 May	1-Day Seminar - Johor Bahru How to Prepare a Business Plan by Boey Tak Kong
29 May	1-Day Seminar - Kuala Lumpur New MASB Standards in collaboration with Malaysian Accounting Standard Board
30 May	MIA-CAPA Conference - Kuala Lumpur Accounting in the Net Economy : Challenges & Prospects
6 June	1-Day Seminar - Kuala Lumpur Obtaining Loan from Offshore Banks in Labuan by Chee Hong Seng
7 June	1-Day Seminar - Kota Bahru New MASB Standards in collaboration with Malaysian Accounting Standard Board
11 June	1-Day Seminar - Kuching New MASB Standards in collaboration with Malaysian Accounting Standard Board
11-12 June	2-Day Hands-on Workshop - Kuala Lumpur Automating Task with Microsoft Excel by MCSB Systems (M) Bhd
12 June	1-Day Seminar - Kota Kinabalu New MASB Standards in collaboration with Malaysian Accounting Standard Board
15 June	1-Day Hands-on Workshop - Kuala Lumpur Financial Analysis with Microsoft Excel MCSB Systems (M) Bhd
18-19 June	2-Day Workshop - Kuala Lumpur Project Management by Leong Mun Chak
19 June	1-Day Seminar - Penang Construction Projects - Financial Management & Audit by Gursharan Singh
21 June	½ -Day Seminar - Kuala Lumpur Revamped Listing Requirements by Selvarany Rasiah & Inderjit Singh, KLSE
24 June	1-Day Seminar - Kuala Terengganu New MASB Standards in collaboration with Malaysian Accounting Standard Board
25 June	1-Day Hands-on Workshop - Kuala Lumpur Financial Analysis with Microsoft Excel MCSB Systems (M) Bhd
26-27 June	2-Day Hands-on Workshop - Kuala Lumpur Automating Task with Microsoft Excel by MCSB Systems (M) Bhd
27-28 June	2-Day Seminar - Kuala Lumpur Strategic Business Model by Assoc. Prof. Dr. Rozhan Othman
28 June	½ -Day Seminar - Kuala Lumpur Money Laundering by Koid Swee Lian, Bank Negara Malaysia



Note: Out of a total membership of 16,186 as at 30 June 2001, 10,033 (62%) were male, while 6,153 (38%) were female.



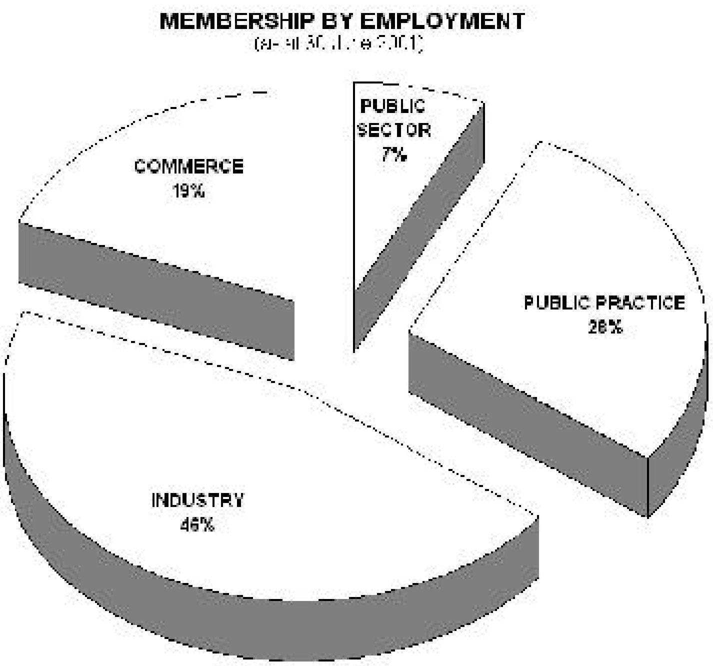
GEORGRAPHIC DISTRIBUTION OF MEMBERSHIP

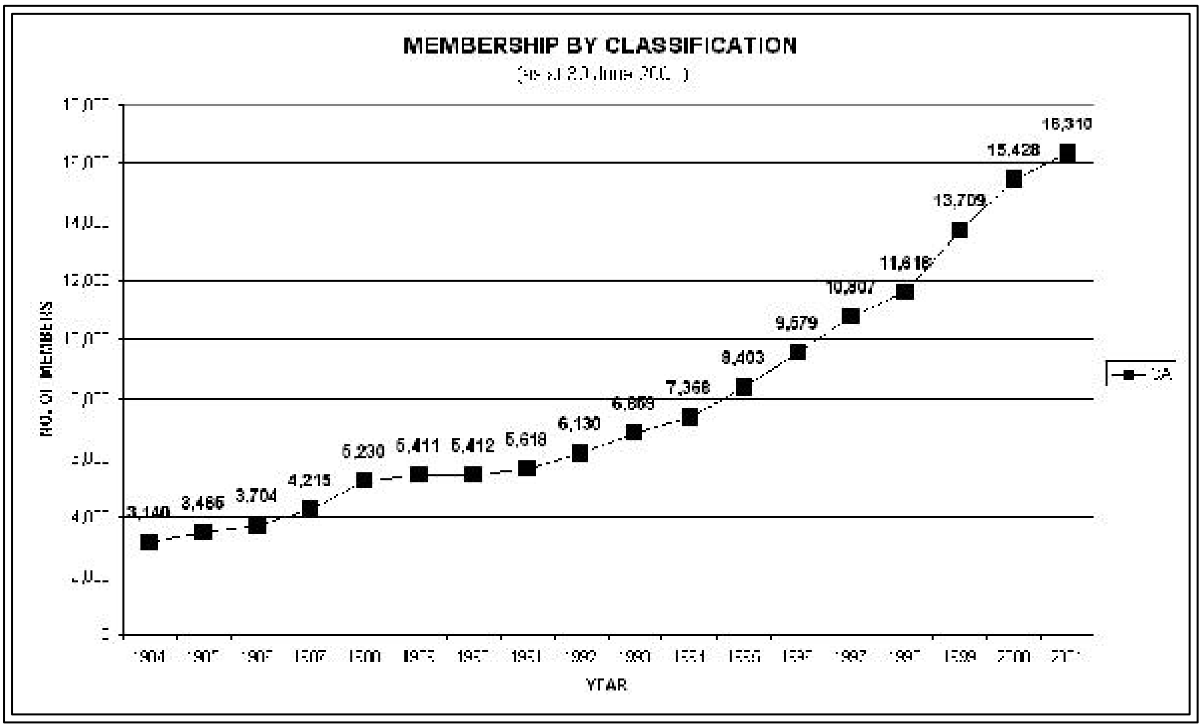
(as at 30 June 2001)

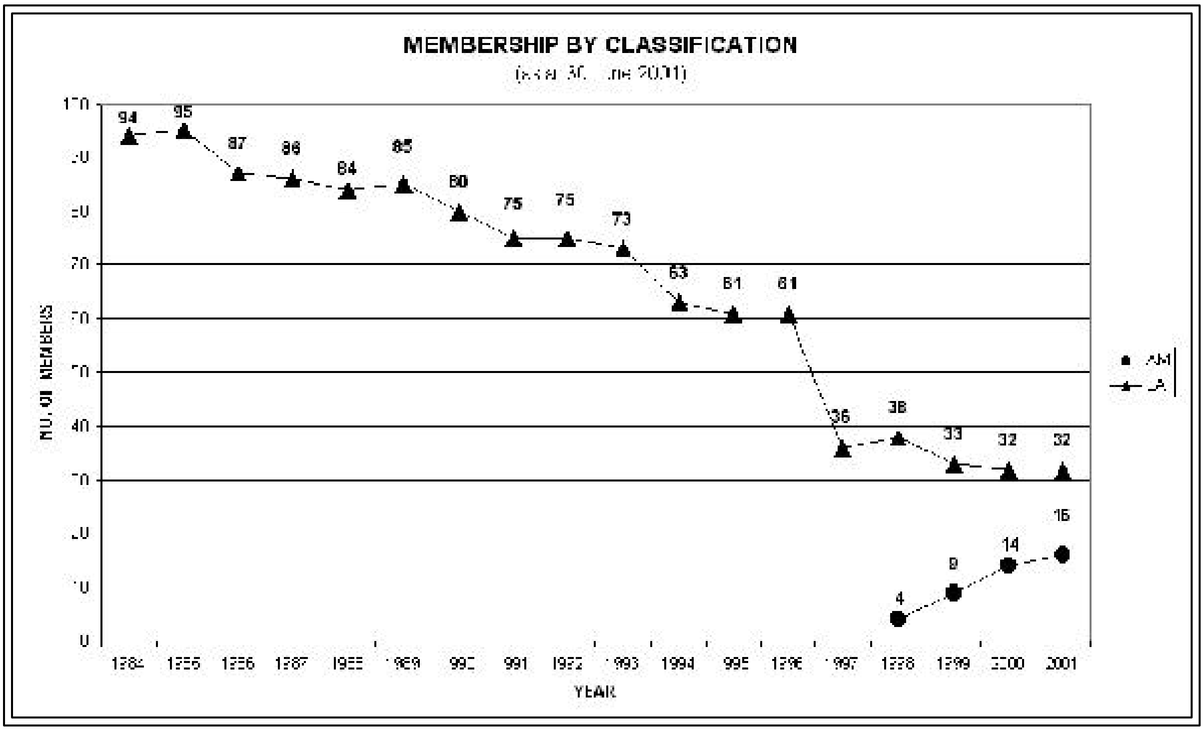
	CA	LA	AM
JOHORE	825	3	-
KEDAH	262	1	6
KELANTAN	85	-	-
LABUAN	34	-	-
MALACCA	207	-	-
NEGERI SEMBILAN	229	-	-
PAHANG	155	-	-
PERAK	531	7	-
PERLIS	15	-	1
PENANG	1,123	7	1
SABAH	505	-	-
SARAWAK	827	1	-
SELANGOR	5,559	1	6
TERENGGANU	92	-	-
FEDERAL TERRITORY	4,729	8	1
OVERSEAS	961	4	-

CA - Chartered Accountant LA - Licensed Accountant AM - Associate Member

Note : Public Accountants and Registered Accountants have been grouped together as Chartered Accountants effective from 28 June 2001.




MEMBERSHIP BY CLASSIFICATION
NO. OF MEMBERS
3,140
3,465
3,704
4,215
5,230
5,411
5,412
5,618
6,130
6,869
7,368
8,403
9,579
10,807
11,616
13,709
15,428
16,310
YEAR


MEMBERSHIP BY CLASSIFICATION
NO. OF MEMBERS
94
95
87
86
84
85
80
75
75
73
63
61
61
36
38
33
32
32
4
9
14
16
YEAR

CALENDAR OF EVENTS
(as at 30 June 2001)

Date	Events
2000	
14 July	MIA and Malaysian Institute of Taxation (MIT) jointly submit a Memorandum to the Ministry of Finance (MOF) based on the theme "Accelerating Economic Growth, Enhancing Competitiveness and Improving the Quality of Life"
4 August	MIA organises "Malam Jasamu di Kenang" for long-serving Past President, YBhg Dato' Hanifah Noordin, in Kuala Lumpur
5 August	Northern Branch celebrates its 13th Anniversary in Penang, with YB Dato' Dr. Toh Kin Woon representing YAB Tan Sri Dr. Koh Tsu Koon as Guest-of-Honour
6 August	MIA President officiates new office for Northern Branch at the Menara Penang Garden, Jalan Sultan Ahmad Shah, Penang
7 August	Dialogue session with the MOF on Budget 2001 at Jalan Duta, Kuala Lumpur
2 September	MIA President meets members at a dialogue session in the Klang Valley
5-6 September	MIA organises the National Accountants Conference 2000, with the theme "Competing in the Knowledge Economy"
9 September	Sabah Branch holds Members' Dialogue with MIA President
10 September	Sarawak Branch holds Members' Dialogue with MIA President
22 September	Negeri Sembilan and Malacca Branch, together with the Ministry of Education (Malacca), organise the Accounting and Business Fair
30 September	MIA holds its 14th Annual General Meeting at PWTC, Kuala Lumpur, with Encik Abdul Samad Haji Alias and Mr Yue Sau Him being elected as President and Vice President, respectively, succeeding YBhg Dato' Syed Amin Aljeffri and Mr Soon Kwai Choy
16 October	Sarawak Branch pays courtesy visit to Sarawak State Secretary, YB Datuk Haji Abdul Aziz Haji Husain, in Petra Jaya, Kuching

KALENDAR PERISTIWA PADA JUN 30, 2000

Tarikh	Peristiwa
	2000
14 Julai	*IAM dan Institut Percukaian Malaysia (MIT) bersama-sama menyerahkan Memorandum kepada Kementerian Kewangan (MOF) dengan tema "Meningkatkan Pertumbuhan Ekonomi, Menggalakkan Persaingan dan Memperbaik Kualiti Kehidupan"*
4 Ogos	*IAM menganjurkan 'Malam Jasamu di Kenang' untuk Bekas Presiden yang telah lama berkhidmat, YBhg Dato' Hanifah Noordin, di Kuala Lumpur*
5 Ogos	*Cawangan Utara meraikan Ulangtahun ke-13 di Pulau Pinang, dengan YB Dato' Dr. Toh Kin Woon mewakili YAB Tan Sri Dr. Koh Tsu Koon sebagai Tetamu Kehormat*
6 Ogos	*Presiden IAM merasmikan pejabat baru Cawangan Utara di Menara Penang Garden, Jalan Sultan Ahmad Shah, Pulau Pinang*
7 Ogos	*Sesi dialog dengan MOF tentang Belanjawan 2001 di Jalan Duta, Kuala Lumpur*

Satu daripada sesi dialog ahli-ahli Institut yang telah diadakan di seluruh negara

Tarikh	Peristiwa
2 September	*Presiden IAM menemui ahli-ahli di sesi dialog di Lembah Klang*
5-6 September	*IAM menganjurkan Persidangan Akauntan Kebangsaan 2000, dengan tema 'Persaingan dalam Ekonomi Pengetahuan'*
9 September	*Cawangan Sabah mengadakan Dialog Ahli-ahli dengan Presiden IAM*
10 September	*Cawangan Sarawak mengadakan Dialog Ahli-ahli dengan Presiden IAM*
22 September	*Cawangan Negeri Sembilan dan Melaka menganjurkan Pesta Perakaunan dan Perniagaan dengan kerjasama Kementerian Pendidikan (Melaka)*
30 September	*IAM menganjurkan Mesyuarat Agung Tahunannya yang ke-14 di PWTC, Kuala Lumpur, dengan Encik Abdul Samad Haji Alias dan Encik Yue Sau Him terpilih sebagai Presiden dan Naib Presiden, menggantikan YBhg Dato' Syed Amin Aljeffri dan Encik Soon Kwai Choy*
16 Oktober	*Cawangan Sarawak mengadakan kunjungan hormat ke pejabat Setiausaha Negeri Sarawak, YB Datuk Haji Abdul Aziz Haji Husain di Petra Jaya, Kuching*

28 October	69th Asean Federation of Accountants (AFA) Council meeting in Udon Thani, Thailand (MIA representatives - Vice President Mr Yue Sau Him, YM Raja Datuk Seri Abdul Aziz Raja Salim and Mr Goh Joon Hai). At the meeting, Laos was admitted as a primary member of AFA, while Mongolia and the Association of Chartered Certified Accountants (ACCA) were admitted as associate members of AFA.
8 November	MIA, together with Kuala Lumpur Stock Exchange (KLSE), Malaysian Association of Certified Public Accountants (MACPA) and Malaysian Institute of Management (MIM), jointly organise the National Annual Corporate Report Awards (NACRA) 2000 Presentation Ceremony, which gives recognition to public and non-public listed companies that produce the best annual reports based on established qualitative criteria.
13 November	MIA and MACPA jointly organise the Farewell-cum-Welcome Dinner for the Immediate Past Accountant-General YBhg Datuk Mohamed Adnan Ali and the new Accountant-General, Puan Siti Maslamah Osman
14-15 November	Sabah Branch organises the 2-day Regional Accountants Conference 2000 in Kota Kinabalu, with State Deputy Minister-cum-Minister of Industrial Development, YB Datuk Tham Nyip Shen, officiating the Conference. On 14 November, Sabah Branch holds its Annual Dinner in Kota Kinabalu, with the Minister in the Chief Minister's Department, YB Datuk Musa Haji Aman as Guest-of-Honour. *President, En Abdul Samad Haji Alias and the Vice-President, Mr. Yue Sau Him standing together with the Minister of Energy, Communications and Multimedia, YB Datuk Amar Leo Moggie at the 1st National Creativity Convention 2000*
19-20 December	MIA organises the 1st National Creativity Convention 2000 in Petaling Jaya, with the Minister of Energy, Communication and Multimedia, YB Datuk Amar Leo Moggie, as the Guest-of-Honour
2001	
7-8 January	70th AFA Council meeting in Ho Chi Minh City, Vietnam (MIA representatives - MIA President Encik Abdul Samad Haji Alias, YM Raja Datuk Seri Abdul Aziz Raja Salim, Mr Goh Joon Hai and Encik Nik Mohd Hasyudeen Yusoff). At the meeting, AFA approves the application of the Institute of Chartered Accountants in Australia (ICAA) as an associate member.
11 January	MIA organises "Malam Ramah Mesra Aidilfitri" for members and staff
14 January	Accounting Nite in the University of Malaya, with MIA President as Guest-of-Honour

28 Oktober	*Mesyuarat Majlis Asean Federation of Accountants ke 69 di Udon Thani, Thailand (Wakil IAM - Naib Presiden Encik Yue Sau Him, YM Raja Dato' Seri Abdul Aziz Raja Salim dan Encik Goh Joon Hai). Di mesyuarat tersebut, Laos telah diterima sebagai ahli utama AFA manakala Mongolia dan* Association of Chartered Certified Accountants (ACCA) *telah diterima sebagai ahli bersekutu AFA.*
8 November	*IAM, bersama-sama dengan Bursa Saham Kuala Lumpur (BSKL), Persatuan Akauntan Awam Bertauliah Malaysia (MACPA) dan Institut Pengurusan Malaysia (MIM), bekerjasama menjayakan Majlis Penyampaian Anugerah Laporan Tahunan Korporat Kebangsaan (NACRA) 2000, yang memberi pengiktirafan kepada syarikat-syarikat tersenarai dan tak tersenarai yang mengeluarkan laporan tahunan terbaik berdasarkan kepada kriteria kualitinya.*
13 November	*IAM dan MACPA bekerjasama menganjurkan Majlis Perpisahan merangkap Majlis Makan Malam Alu-aluan untuk Bekas Akauntan Negara yang baru bersara, YBhg Datuk Mohamed Adnan Ali dan Akauntan Negara yang baru, Puan Siti Maslamah Osman*
14-15 November	*Cawangan Sabah menganjurkan Persidangan Akauntan Serantau selama 2 hari di Kota Kinabalu, yang dirasmikan oleh Timbalan Menteri Negeri merangkap Menteri Pembangunan Industri, YB Datuk Tham Nyip Shen. Pada 14 November, Cawangan Sabah mengadakan Majlis Makan Malam di Kota Kinabalu, dengan kehadiran Menteri di Jabatan Ketua Menteri, YB Datuk Musa Haji Aman sebagai Tetamu Kehormat*
19-20 Disember	*IAM menganjurkan Konvensyen Kreativiti Kebangsaan 2000 yang pertama di Petaling Jaya, dengan kehadiran Menteri Tenaga, Komunikasi dan Multimedia, YB Datuk Amar Leo Moggie sebagai Tetamu Kehormat.*
2001	
7-8 Januari	*Mesyuarat Majlis AFA ke 70 di Ho Chi Minh City, Vietnam (wakil IAM - Presiden IAM, Encik Abdul Samad Haji Alias, YM Raja Dato' Seri Abdul Aziz Raja Salim, Encik Goh Joon Hai dan Encik Nik Mohd Hasyudeen Yusoff). Di mesyuarat tersebut, AFA meluluskan permohonan* Institute of Chartered Accountants in Australia (ICAA) *menjadi ahli bersekutu.*
11 Januari	*IAM menganjurkan "Malam Ramah Mesra Aidilfitri' untuk ahli-ahli dan kakitangan*
14 Januari	*Malam Perakaunan di Universiti Malaya dengan Presiden IAM sebagai Tetamu Kehormatnya*

19 February	MIA President visits Universiti Teknologi Mara (UiTM), Shah Alam
24 February	MIA, together with KLSE, MACPA and IIAM, jointly organise the Internal Control Roadshows, beginning in Kuala Lumpur and thereafter to Ipoh, Penang, Johor Bahru, Kota Kinabalu, Kuching and Kuantan
11 March	MIA President officiates and conducts a Practical Workshop for Accounting Undergraduates at the Universiti Utara Malaysia, Sintok, Kedah
13 March	MIA President visits Universiti Tenaga Nasional (UNITEN), Bangi
13 March	MIA President, Vice President and Branch Chairman pay courtesy visit to Malacca Chief Minister, YB Datuk Wira Mohd Ali Rustam, to strengthen ties and foster greater understanding
30 March	President and Council members hold Members' Dialogue in Kuching
31 March	President and Council members hold Members' Dialogue in Kota Kinabalu
2 April	MIA, together with MIT, participate in the Annual Tax Dialogue with the Operational Division of the Inland Revenue Board (IRB)
11 April	MIA, in collaboration with MASB, jointly organise the New MASB Standards Roadshows, beginning in Kuala Lumpur and thereafter to Kuantan, Ipoh, Johor Bahru, Malacca, Penang, Petaling Jaya, Kuching, Kota Kinabalu, Kota Bahru, Kuala Terengganu, Alor Setar and Seremban
12 April	Johore Branch holds a Practising Members' Dialogue
24 April	MIA, together with MACPA, IIAM and CPAA, jointly organise the Revamped KLSE Listing Rules Roadshows, beginning in Kuala Lumpur and thereafter to Kota Kinabalu, Kuching, Penang and Johor Bahru
10 & 12 May	Pahang Branch holds dialogue and workshop with Raub and Kuantan's IRB officers to educate member firms on the new self-assessment system (Form C)
12 May	Sarawak Branch holds its Annual Dialogue with IRB in Kuching
14 May	71st AFA Council meeting in Brunei Darusslam (MIA representatives - MIA President Encik Abdul Samad Haji Alias, YM Raja Datuk Seri Abdul Aziz Raja Salim, Mr Goh Joon Hai and Encik Nik Mohd Hasyudeen Yusoff)
21 May	Delegates from the Institute of Certified Accountants and Auditors of Thailand (ICAAT) visit MIA and hold talks on the challenges facing the accountancy profession
22 May	Over 200 members and staff in Penang, Kedah and Perlis attend a dialogue session with IRB officers on the new self-assessment system (Form C)
23 May	Sarawak Branch organises briefing-cum-dialogue session with Employees Provident Fund in Kuching office

19 Februari	*Presiden IAM melawat Universiti Teknologi MARA (UiTM), Shah Alam*
24 Februari	*IAM bersama-sama dengan BSKL, MACPA dan IIAM bekerjasama menganjurkan 'Roadshow' Kawalan Dalaman, bermula di Kuala Lumpur dan kemudiannya ke Ipoh, Pulau Pinang, Johor Bahru, Kota Kinabalu, Kuching dan Kuantan*
11 Mac	*Presiden IAM merasmikan dan menganjurkan Bengkel Praktikal untuk Bakal Graduan di Universiti Utara Malaysia, Sintok, Kedah*
13 Mac	*Presiden IAM melawat Universiti Tenaga Nasional (UNITEN), Bangi*
13 Mac	*Presiden IAM, Naib Presiden dan Pengerusi Cawangan melakukan kunjungan hormat ke pejabat Ketua Menteri Melaka, YB Datuk Wira Mohd Ali Rustam, untuk mengeratkan perhubungan dan meningkatkan persefahaman*
30 Mac	*Presiden dan ahli Majlis mengadakan Dialog Ahli-ahli di Kuching*
31 Mac	*Presiden dan Ahli Majlis mengadakan Dialog Ahli-ahli di Kota Kinabalu*
2 April	*IAM dan MIT mengambil bahagian dalam Dialog Tahunan Cukai dengan Divisyen Operasi, Lembaga Hasil Dalam Negeri (LHDN)*
11 April	*IAM, dengan kerjasama MASB, telah menganjurkan* 'Roadshow' *Piawaian Perakaunan yang Baru, bermula di Kuala Lumpur dan kemudiannnya ke Kuantan, Ipoh, Johor Bahru, Melaka, Pulau Pinang, Petaling Jaya, Kuching, Kota Kinabalu, Kota Bahru, Kuala Terengganu, Alor Setar dan Seremban*
12 April	*Cawangan Johor mengadakan Dialog Ahli-ahli dalam Amalan*
24 April	*IAM bersama-sama dengan MACPA, IIAM dan CPAA menganjurkan* 'Roadshow' *Kaedah-kaedah Penyenaraian BSKL yang Diperbaharui, bermula di Kuala Lumpur dan kemudiannya ke Kota Kinabalu, Kuching, Pulau Pinang dan Johor Bahru*
10 & 12 Mei	*Cawangan Pahang mengadakan dialog dan bengkel dengan pegawai-pegawai LHDN Kuantan dan Raub untuk mendidik ahli-ahli firma tentang sistem penilaian sendiri yang baru (Borang C)*
12 Mei	*Cawangan Sarawak menganjurkan Dialog Tahunan dengan LHDN di Kuching*
14 Mei	*Mesyuarat Majlis AFA ke 71 di Brunei Darussalam (wakil IAM - Presiden IAM, Encik Abdul Samad Haji Alias, YM Raja Dato' Seri Abdul Aziz Raja Salim, Encik Goh Joon Hai dan Encik Nik Mohd Hasyudeen Yusoff)*
21 Mei	*Delegasi dari* Institute of Certified Accountants and Auditors of Thailand (ICAAT) *melawat IAM dan mengadakan perbincangan tentang cabaran yang dihadapi oleh profesion perakaunan*
22 Mei	*Lebih dari 200 orang ahli dan kakitangan di Pulau Pinang, Kedah dan Perlis menghadiri sesi dialog dengan pegawai-pegawai LHDN tentang sistem taksiran sendiri yang baru (Borang C)*
23 Mei	*Cawangan Sarawak menganjurkan sesi dialog dan penerangan dengan Kumpulan Wang Simpanan Pekerja di pejabatnya di Kuching*

26 May	MIA tables 3 sets of Rules (Membership and Council, Disciplinary and Qualifying Examination) at its Extraordinary General Meeting for adoption by members
28-29 May	The Confederation of Asian and Pacific Accountants (CAPA) Executive Committee holds its 57th meeting in Kuala Lumpur, with MIA playing host to delegates and MIA associates
30 May	MIA and CAPA jointly organise a Conference with the theme, “Accountancy in the Net Economy : Challenges and Prospects” in Kuala Lumpur. The Guest-of-Honour was CAPA President, Mr Ranel Wijesinha.
28 June	Accountants (Amendment) Act 2001 comes into operation, following the notification dated 22 June 2001 (which appeared in the Government Gazette on 28 June 2001) by the Minister of Finance, YAB Dato Seri Dr Mahathir bin Mohamad
29 June	MIA submits a Memorandum to the MOF in conjunction with the National Budget Year 2002

26 Mei	*IAM membentangkan 3 set Kaedah-kaedah (Keahlian dan Majlis, Disiplin dan Peperiksaan Kelayakan) di Mesyuarat Agung Luar Biasa untuk diterimapakai oleh ahli-ahli*
28-29 Mei	*Jawatankuasa Eksekutif* Confederation of Asian and Pacific Accountants (CAPA) *menganjurkan mesyuaratnya yang ke-57 di Kuala Lumpur, dengan IAM memainkan peranan sebagai tuanrumah kepada delegasi dan sekutu-sekutu IAM*
30 Mei	*IAM dan CAPA bekerjasama menganjurkan Persidangan dengan tema'Perakaunan dalam Rangkaian Ekonomi : Cabaran dan Masa Depan' di Kuala Lumpur. Tetamu Kehormat adalah Presiden CAPA, Encik Ranel Wijesinha.*
28 Jun	*Akta Akauntan (Pindaan) 2001 berkuatkuasa, diikuti dengan notis bertarikh 22 Jun 2001 (yang tercatat di Warta Kerajaan bertarikh 28 Jun 2001) oleh Menteri Kewangan, YAB Dato Seri Dr Mahathir bin Mohamad*
29 Jun	*IAM menyerahkan Memorandum kepada MOF berkenaan dengan Belanjawan Negara Tahun 2002*